

Charity registration number: 214164

St Peters Community Association

Annual Report and Financial Statements

for the Year Ended 31 March 2018

**Yvonne O'Connor FCCA
37 Station Road
Bexhill-On-Sea
East Sussex
TN40 1RG**

St Peters Community Association

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St Peters Community Association

Reference and Administrative Details

Charity Registration Number	214164
Trustees	Miss C M Gillman Rev'd D Reynish Mr A Stevens (Retired 25 March 2018) Mr C Miles (appointed 25 March 2018)
Principal Office	St Peter's Community Centre Church Street Bexhill On Sea East Sussex
Bankers	HSBC Bank Plc 2 Devonshire Road Bexhill On Sea East Sussex TN40 1AT
Independent Examiner	Yvonne O'Connor FCCA 13 London Road Bexhill-On-Sea East Sussex TN39 3JR

St Peters Community Association

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2018.

Objectives and activities

Objects and aims

The object of the Association is to manage and operate the Community Association at the Centre for the benefit of the Community and St Peter's Church and to maintain the premises in good and workable order.

To this end, the Association is required to retain adequate funds to meet any future exceptional expenditure towards the maintenance of the Centre and its equipment.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Principal funding sources

The principle income is from the use of the halls by various community groups and other voluntary organisations. Donations are always gratefully received but the Association does not solicit funds from the public at large as such.

The premises of the Community Centre are owned by the Rector and Parochial Church Council of St Peter's Parish Church, Bexhill-On-Sea. The PCC and the Association each contribute an annual amount of £1,500 to a Contingency Fund against any exceptional expenditure which might arise in the future. The fund is distinct from the Association's own funds and is considered to be designated for this purpose only.

Structure, governance and management

Nature of governing document

St Peters Community Association was registered as a charity on 27 February 1963 and governed by a constitution drafted in 1946.

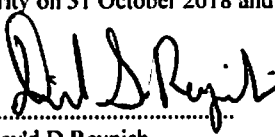
Organisational structure

In addition to the Trustees, the day to day administration is carried out Mrs H Miles. The Hon. Treasurer is Mr A J Thomson FCA.

The Trustees meet regularly to manage its affairs and determine policy, which is implemented by the warden and other staff.

The annual report was approved by the trustees of the charity on 31 October 2018 and signed on its behalf by:


.....
Miss C M Gillman
Trustee


.....
Rev'd D Reynish
Trustee

St Peters Community Association

Statement of Trustees' Responsibilities

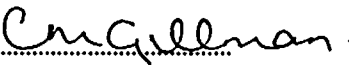
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

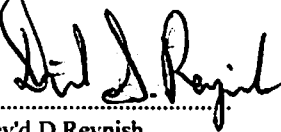
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31 October 2018 and signed on its behalf by:


.....
Miss C M Gillman
Trustee


.....
Rev'd D Reynish
Trustee

St Peters Community Association

Independent Examiner's Report to the trustees of St Peters Community Association

I report on the accounts of the charity for the year ended 31 March 2018 which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

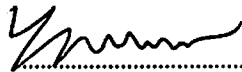
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Yvonne O'Connor FCCA

13 London Road
Bexhill-On-Sea
East Sussex
TN39 3JR

Date: 23/4/19

St Peters Community Association

Statement of Financial Activities for the Year Ended 31 March 2018

	Note	Unrestricted funds £	Total 2018 £
Income and Endowments from:			
Donations and legacies	2	290	290
Charitable activities		48,489	48,489
Investment income	4	40	40
Other income		2,300	2,300
Total Income		<u>51,119</u>	<u>51,119</u>
Expenditure on:			
Charitable activities	5	<u>(60,429)</u>	<u>(60,429)</u>
Total Expenditure		<u>(60,429)</u>	<u>(60,429)</u>
Net movement in funds		(9,310)	(9,310)
Reconciliation of funds			
Total funds brought forward		93,714	93,714
Total funds carried forward	12	<u>84,404</u>	<u>84,404</u>
		Unrestricted funds £	Total 2017 £
	Note		
Income and Endowments from:			
Donations and legacies		570	570
Charitable activities		52,026	52,026
Investment income	4	49	49
Other income		2,300	2,300
Total Income		<u>54,945</u>	<u>54,945</u>
Expenditure on:			
Charitable activities		<u>(59,874)</u>	<u>(59,874)</u>
Total Expenditure		<u>(59,874)</u>	<u>(59,874)</u>
Net movement in funds		(4,929)	(4,929)
Reconciliation of funds			
Total funds brought forward		98,643	98,643
Total funds carried forward	12	<u>93,714</u>	<u>93,714</u>

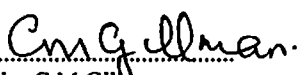
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2017 is shown in note 12.

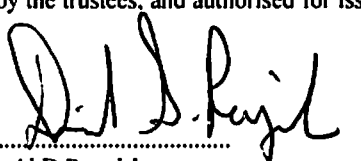
St Peters Community Association

**(Registration number: 214164)
Balance Sheet as at 31 March 2018**

	Note	2018 £	2017 £
Current assets			
Stocks	9	400	400
Debtors	10	5,596	5,236
Cash at bank and in hand		<u>79,658</u>	<u>91,618</u>
		85,654	97,254
Creditors: Amounts falling due within one year	11	<u>(1,250)</u>	<u>(3,540)</u>
Net assets		<u>84,404</u>	<u>93,714</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>84,404</u>	<u>93,714</u>
Total funds	12	<u>84,404</u>	<u>93,714</u>

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 31 October 2018 and signed on their behalf by:


.....
Miss C M Gillman
Trustee


.....
Rev'd D Reynish
Trustee

St Peters Community Association

Notes to the Financial Statements for the Year Ended 31 March 2018

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

St Peters Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Bank interest is recognised when paid by HSBC bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

St Peters Community Association

Notes to the Financial Statements for the Year Ended 31 March 2018

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

St Peters Community Association

Notes to the Financial Statements for the Year Ended 31 March 2018

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2018	2017
		£	£
Donations and legacies;			
Donations from individuals	290	290	570
	<u>290</u>	<u>290</u>	<u>570</u>

3 Income from charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2018	2017
		£	£
	48,489	48,489	52,026
	<u>48,489</u>	<u>48,489</u>	<u>52,026</u>

4 Investment income

	Unrestricted funds		
	Designated - Contingency Fund	General	
	£	£	
			Total
			2018
			£
			Total
			2017
			£
Interest receivable and similar income;			
Interest receivable on bank deposits	35	5	40
	<u>35</u>	<u>5</u>	<u>40</u>
			<u>49</u>

St Peters Community Association

Notes to the Financial Statements for the Year Ended 31 March 2018

5 Expenditure on charitable activities

		Unrestricted funds	
	Note	General	Total
		£	2018
			£
Staff costs		28,117	28,117
Allocated support costs		<u>32,312</u>	<u>32,312</u>
		<u>60,429</u>	<u>60,429</u>
			<u>59,874</u>

£60,429 (2017 - £59,874) of the above expenditure was attributable to unrestricted funds and £Nil (2017 - £Nil) to restricted funds.

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

St Peters Community Association

Notes to the Financial Statements for the Year Ended 31 March 2018

7 Staff costs

The aggregate payroll costs were as follows:

	2018 £	2017 £
Staff costs during the year were:		
Wages and salaries	26,490	27,162
Social security costs	<u>1,627</u>	<u>737</u>
	<u>28,117</u>	<u>27,899</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2018 No	2017 No
Charitable Activities	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Stock

	2018 £	2017 £
Finished goods	<u>400</u>	<u>400</u>

10 Debtors

	2018 £	2017 £
Prepayments	1,178	1,171
Other debtors	<u>4,418</u>	<u>4,065</u>
	<u>5,596</u>	<u>5,236</u>

11 Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals	<u>1,250</u>	<u>3,540</u>

St Peters Community Association

Notes to the Financial Statements for the Year Ended 31 March 2018

12 Funds

	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Balance at 31 March 2018 £
Unrestricted funds				
<i>General</i>				
General	17,846	48,084	(50,429)	15,501
<i>Designated</i>				
Designated - Contingency Fund	<u>75,868</u>	<u>3,035</u>	<u>(10,000)</u>	<u>68,903</u>
Total funds	<u>93,714</u>	<u>51,119</u>	<u>(60,429)</u>	<u>84,404</u>
	Balance at 1 April 2016 £	Incoming resources £	Resources expended £	Balance at 31 March 2017 £
Unrestricted funds				
General	25,814	51,906	(59,874)	17,846
Designated - Contingency Fund	<u>72,829</u>	<u>3,039</u>	<u>-</u>	<u>75,868</u>
Total funds	<u>98,643</u>	<u>54,945</u>	<u>(59,874)</u>	<u>93,714</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	85,654	85,654
Current liabilities	<u>(1,250)</u>	<u>(1,250)</u>
Total net assets	<u>84,404</u>	<u>84,404</u>

14 Analysis of net funds

	At 1 April 2017 £	Cash flow £	At 31 March 2018 £
Cash at bank and in hand	91,618	(11,960)	79,658
Net debt	<u>91,618</u>	<u>(11,960)</u>	<u>79,658</u>