

REGISTERED CHARITY NUMBER: 1134766

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 OCTOBER 2018
FOR
THE GREEN ROOM CHARITABLE TRUST**

Kings Mill Partnership
Chartered Accountants and Statutory Auditors
75 Park Lane
Croydon
Surrey
CR9 1XS

THE GREEN ROOM CHARITABLE TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 OCTOBER 2018**

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 6
Statement of Financial Activities	7
Statement of Financial Position	8
Statement of Cash Flows	9
Notes to the Statement of Cash Flows	10
Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18

THE GREEN ROOM CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 1 OCTOBER 2018

The trustees present their report with the financial statements of the charity for the year ended 1 October 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are to support such exclusively charitable purposes as the Trustees may from time to time in their absolute discretion decide.

The Trustees consider making grants to registered UK and international charities, specifically focussing on the following areas:

1. poverty, human rights, social enterprises
2. ethical and social impact investments

Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit.'

ACHIEVEMENT AND PERFORMANCE

During the year the charity was able to raise a further £1,140,373 (2017: £805,212) through donations of which it was successfully able to donate £807,250 (2017: £503,000) and invest £541,159 (2017: £654,573) for social benefit.

The total unrestricted reserves of the charity at 1st October 2018 are £6,388,235 (2017: £6,035,322) which represent 100% of the assets. The Trustees have assessed the Charity's need for reserves and consider the present level appropriate in relation to liabilities and future service.

THE GREEN ROOM CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 1 OCTOBER 2018

FINANCIAL REVIEW

Investment policy and objectives

1. Introduction

1.1 The Green Room Charitable Trust is an unincorporated charity established by Trust Deed, which has general charitable aims.

1.2 The Trust has assets which are expected to accumulate to a total value around £10M through a combination of direct donations, investment returns and accrued interest. Assets are thereafter expected to decline steadily as annual grant making increases and exceeds annual income.

1.3 The trustees are governed by the Trust deed established in 2009 which sets out the general power of investment.

2. Investment Objectives

2.1 The Trust seeks to make investments which promise to have a demonstrable positive social or environmental impact along with an expected positive financial return.

2.2 The Trust's investment objective is to for capital growth in excess of inflation (RPI).

2.3 On occasions where potential social or environmental impact is deemed significant, an expected return below RPI (but still expected to preserve capital) on a single investment will be considered.

3. Risk

3.1 The Trust invests to mitigate long term inflation risk. Capital and income volatility can be tolerated if consistent with expectations.

3.2 The Trust's assets are diversified through investment in multiple funds, term deposits and bonds.

4. Liquidity Requirements

4.1 The Trust will tolerate reduced liquidity over several years on fund investments where the potential positive social or environmental impact, or investment return is deemed significant.

5. Time Horizon

5.1 The Trust can adopt a long term investment time horizon.

6. Management, Reporting and Monitoring

6.1 The Trust's asset value and income is monitored on an ongoing basis and recorded annually.

6.2 The trustees review the performance of individual investments against their initial targets on an ongoing basis.

7. Approval and Review

This Investment Policy Statement was prepared to provide a framework for the management of the Green Room Charitable Trust's investment assets. It will be reviewed on an annual basis to ensure continuing appropriateness.

Reserves policy

Reserves are held in an instant access bank account.

FUTURE PLANS

Charity plan on increasing the investments in Bridges Funds in line with the objectives of the trust. The money coming into the trust through payroll giving will decline going forwards and stop when the Trustee leaves his position at JP Morgan. At this stage the interest from the investments will be the main source of income for the grant making pool. Charity will maintain and increase slightly the level of grant making.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Trust deed dated 30 November 2009 and constitutes a unincorporated charity.

THE GREEN ROOM CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 1 OCTOBER 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

There shall be at least three and no more than seven Trustees and whenever the number of trustees is reduced to less than three an appointment shall be made as soon as practicable in order to increase the number of trustees to at least three and in the meantime the remaining trustees may not exercise the powers given to them by the trust deed except so far as may be reasonable in order to preserve the Trust fund.

The power of appointing new or additional trustees is vested in Tom Prickett.

Should Tom Prickett die, a new or additional trustee shall be appointed by a resolution of the trustees which is recorded in the minutes and signed by the new trustee and such record shall be conclusive evidence of the appointment.

Organisational structure

Tom Prickett manages the investments and Kelly Prickett is the key coordinator on the grant making and day to day running of the trust.

Induction and training of new trustees

A Trustee induction programme is being established and performance management policies and procedures will be reviewed to ensure the Charity can continue to grow, develop and respond to changing demands.

Related parties

The charity receives donations from Charities Trust which receives payroll giving of Tom Prickett, trustee. Donations are also received from Tom Prickett from his employer JP Morgan's payroll.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134766

Principal address

Piccards Wood
Sandy lane
Guildford
GU3 1HF

Trustees

Tom Gareth Prickett
Andrew Hugh Ferry
Kelly Prickett

Auditors

Kings Mill Partnership
Chartered Accountants and Statutory Auditors
75 Park Lane
Croydon
Surrey
CR9 1XS

THE GREEN ROOM CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 1 OCTOBER 2018

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22 July 2019 and signed on its behalf by:



Tom Gareth Prickett - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE GREEN ROOM CHARITABLE TRUST

Opinion

We have audited the financial statements of The Green Room Charitable Trust (the 'charity') for the year ended 1 October 2018 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 1 October 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE GREEN ROOM CHARITABLE TRUST

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Kings Mill Partnership
Chartered Accountants and Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
75 Park Lane
Croydon
Surrey
CR9 1XS

22 July 2019

THE GREEN ROOM CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1 OCTOBER 2018**

		2018 Unrestricted fund £	2017 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	1,140,373	805,212
Investment income	4	22,740	19,755
Total		1,163,113	824,967
EXPENDITURE ON			
Charitable activities	5		
Grants		807,250	503,000
Support costs		2,950	2,317
Total		810,200	505,317
NET INCOME		352,913	319,650
RECONCILIATION OF FUNDS			
Total funds brought forward		6,035,322	5,715,672
TOTAL FUNDS CARRIED FORWARD		6,388,235	6,035,322

The notes form part of these financial statements

THE GREEN ROOM CHARITABLE TRUST

**STATEMENT OF FINANCIAL POSITION
AT 1 OCTOBER 2018**

		2018 Unrestricted fund £	2017 Total funds £
Investments	Notes		
Investments	11	-	100,000
Social investments	12	2,456,112	1,814,953
		<u>2,456,112</u>	<u>1,914,953</u>
CURRENT ASSETS			
Debtors	13	-	4,000
Cash in hand		3,934,403	4,118,349
		<u>3,934,403</u>	<u>4,122,349</u>
CREDITORS			
Amounts falling due within one year	14	(2,280)	(1,980)
NET CURRENT ASSETS		<u>3,932,123</u>	<u>4,120,369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,388,235</u>	<u>6,035,322</u>
NET ASSETS		<u>6,388,235</u>	<u>6,035,322</u>
FUNDS	15		
Unrestricted funds		6,388,235	6,035,322
TOTAL FUNDS		<u>6,388,235</u>	<u>6,035,322</u>

The financial statements were approved by the Board of Trustees on 22 July 2019 and were signed on its behalf by:

Tom Gareth Prickett -Trustee

The notes form part of these financial statements

THE GREEN ROOM CHARITABLE TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 1 OCTOBER 2018**

	Notes	2018 £	2017 £
Cash flows from operating activities:			
Cash generated from operations	1	357,283	729,858
Finance costs		(70)	(37)
Net cash provided by (used in) operating activities		<u>357,213</u>	<u>729,821</u>
Cash flows from investing activities:			
Purchase of social investments		(641,159)	(591,217)
Sale of fixed asset investments		100,000	-
Net cash provided by (used in) investing activities		<u>(541,159)</u>	<u>(591,217)</u>
Change in cash and cash equivalents in the reporting period		<u>(183,946)</u>	<u>138,604</u>
Cash and cash equivalents at the beginning of the reporting period		<u>4,118,349</u>	<u>3,979,745</u>
Cash and cash equivalents at the end of the reporting period		<u><u>3,934,403</u></u>	<u><u>4,118,349</u></u>

The notes form part of these financial statements

THE GREEN ROOM CHARITABLE TRUST

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 1 OCTOBER 2018**

I. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018	2017
	£	£
Net income for the reporting period (as per the statement of financial activities)	352,913	319,650
Adjustments for:		
Finance costs	70	37
Decrease in debtors	4,000	410,111
Increase in creditors	300	60
	<u>357,283</u>	<u>729,858</u>
Net cash provided by (used in) operating activities	<u>357,283</u>	<u>729,858</u>

THE GREEN ROOM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 OCTOBER 2018

1. STATUTORY INFORMATION

The Green Room Charitable Trust is a charity registered with Charity Commission for England and Wales. The charity's registered number and principal address can be found on the "Reference and Administrative details" section on the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The financial statements are prepared in sterling which is also the functional currency of the company and rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Trust charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are shown at market value at the balance sheet date. Revaluation surpluses are credited to the revaluation reserve. Revaluation deficits below original cost are charged to the income and expenditure account.

3. DONATIONS AND LEGACIES

	2018	2017
	£	£
Donations	1,140,373	805,212

THE GREEN ROOM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 1 OCTOBER 2018

4. INVESTMENT INCOME

	2018	2017
	£	£
Bank interest	21,498	15,755
Interest from bonds	1,242	4,000
	<u>22,740</u>	<u>19,755</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (See note 6)	Support costs (See note 7)	Totals
	£	£	£
Grants	807,250	-	807,250
Support costs	-	2,950	2,950
	<u>807,250</u>	<u>2,950</u>	<u>810,200</u>

6. GRANTS PAYABLE

	2018	2017
	£	£
Grants	<u>807,250</u>	<u>503,000</u>

THE GREEN ROOM CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 1 OCTOBER 2018**

6. GRANTS PAYABLE - continued

	2018	2017
	£	£
The Funding Network	39,000	6,500
Medicine Sans Frontiers	150,000	100,000
Int'l Rescue Committee UK	65,000	80,000
Freedom From Torture	10,000	10,000
Disability Africa	5,000	3,000
Renewable World	15,000	-
Reprezent Radio	25,000	-
Crisis	15,000	-
The Centre for EA	200,000	-
The Tiyeni Fund	3,500	-
Cool Earth	50,750	-
Village Water	10,500	-
AMF	126,875	-
SCI	76,125	-
Oxfam	15,500	-
Find Your Feet	-	10,000
Giving What We Can	-	100,000
Imperial College London	-	100,000
Tools for Self Reliance	-	15,000
Broomwood in Ethiopia	-	1,000
Keepout	-	10,000
Cola life limited	-	10,000
Self Help Africa	-	5,000
Finding Rhythms	-	500
Others	-	52,000
	<u>807,250</u>	<u>503,000</u>

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Support costs	<u>70</u>	<u>2,880</u>	<u>2,950</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1 October 2018 nor for the year ended 1 October 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 1 October 2018 nor for the year ended 1 October 2017.

9. STAFF COSTS

There were no employees during the year.

THE GREEN ROOM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 1 OCTOBER 2018

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	805,212
Investment income	19,755
Total	824,967
EXPENDITURE ON	
Charitable activities	
Grants	503,000
Support costs	2,317
Total	505,317
NET INCOME	319,650
RECONCILIATION OF FUNDS	
Total funds brought forward	5,715,672
TOTAL FUNDS CARRIED FORWARD	6,035,322

11. FIXED ASSET INVESTMENTS

	Opening Balance	Additions/ Redemption	Closing Balance
Unlisted Investments			
Bridges Ventures Fund III LP	294,605	44,776	339,381
Bridges Property Alternatives Fund III Unit Trust	685,487	-120,040	565,447
Bridges Property Alternatives Fund IV Unit Trust	178,087	146,520	324,607
Bridges Sustainable Growth Fund IV LP	179,387	204,500	383,887
Bridges Evergreen Capital LP	147,034	264,871	411,905
Golden Lane Housing Bonds	100,000	-100,000	-
Global Health Investment Fund	330,353	100,532	430,885
Total	1,914,953	541,159	2,456,112

Bridges Venture Fund III LP is a closed end private equity investment fund. The charity has committed a total capital of £400,000 towards this investment which provides funding capital to companies which focus on social benefit. The investment is stated at cost above as in the Trustees opinion this is the fair market value. The investments have a lock in period of at least five years following which they will provide an investment return to the charity.

THE GREEN ROOM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 1 OCTOBER 2018

11. FIXED ASSET INVESTMENTS - continued

Bridges Property Alternatives Fund III is an investment in an Unit Trust. They invest in emerging and underserved locations, creating and generating workspace for SME's or providing healthcare facilities for the ill or elderly in underserved markets. The charity has committed a total capital of £800,000 towards this investment which provides funding capital to companies which focus on social benefit. The investment is stated at cost above as in the Trustees opinion this is the fair market value.

Bridges Property Alternative Fund IV is a closed end private equity investment fund. The charity has committed a total of £1,200,000. The investment is stated at cost above as in the Trustees opinion this is the fair market value.

Bridges Sustainable Growth Fund IV is a closed end private equity investment fund. The charity has committed a total of £2,000,000. The investment is stated at cost above as in the Trustees opinion this is the fair market value.

Bridges Evergreen Capital LP is a closed end private equity investment fund. The charity has committed a total of £500,000. The investment is stated at cost above as in the Trustees opinion this is the fair market value.

Global Health Investment Fund is also a close ended and unlisted fund. The charity has committed a total capital of \$800,000 to this investment which is a social impact investment fund. The investment is stated at cost above as in the Trustees opinion this is the fair market value.

All the investments are programme related investments.

12. SOCIAL INVESTMENTS

	Programme related investments Equity £	Totals £
MARKET VALUE		
At 2 October 2017	1,814,953	1,814,953
Additions	641,159	641,159
At 1 October 2018	<u>2,456,112</u>	<u>2,456,112</u>
 NET BOOK VALUE		
At 1 October 2018	<u>2,456,112</u>	<u>2,456,112</u>
At 1 October 2017	<u>1,814,953</u>	<u>1,814,953</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>-</u>	<u>4,000</u>

THE GREEN ROOM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 1 OCTOBER 2018

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other creditors	2,280	1,980

15. MOVEMENT IN FUNDS

	At 2.10.17	Net movement in funds	At 1.10.18
	£	£	£
Unrestricted funds			
General fund	6,035,322	352,913	6,388,235
TOTAL FUNDS	<u>6,035,322</u>	<u>352,913</u>	<u>6,388,235</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,163,113	(810,200)	352,913
TOTAL FUNDS	<u>1,163,113</u>	<u>(810,200)</u>	<u>352,913</u>

Comparatives for movement in funds

	At 2.10.16	Net movement in funds	At 1.10.17
	£	£	£
Unrestricted Funds			
General fund	5,715,672	319,650	6,035,322
TOTAL FUNDS	<u>5,715,672</u>	<u>319,650</u>	<u>6,035,322</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	824,967	(505,317)	319,650
TOTAL FUNDS	<u>824,967</u>	<u>(505,317)</u>	<u>319,650</u>

THE GREEN ROOM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 1 OCTOBER 2018

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 2.10.16 £	Net movement in funds £	At 1.10.18 £
Unrestricted funds			
General fund	5,715,672	672,563	6,388,235
TOTAL FUNDS	<u>5,715,672</u>	<u>672,563</u>	<u>6,388,235</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,988,080	(1,315,517)	672,563
TOTAL FUNDS	<u>1,988,080</u>	<u>(1,315,517)</u>	<u>672,563</u>

16. OTHER FINANCIAL COMMITMENTS

The charity has following financial commitments-

Name of Investments	Amount Committed	Amount Invested at year end	Amount to be invested in coming years
Bridges Ventures Fund III LP	£400,000	£339,381	£60,619
Bridges Property Alternatives Fund III Unit Trust	£800,000	£565,447	£234,553
Bridges Property Alternatives Fund IV Unit Trust	£1,200,000	£324,607	£875,393
Bridges Sustainable Growth Fund IV LP	£2,000,000	£383,887	£1,616,113
Bridges Evergreen Capital LP	£500,000	£411,905	£88,095
Global Health Investment Fund	\$800,000	\$562,477	\$237,523

17. RELATED PARTY DISCLOSURES

During the year, the charity received a donation of £854,798 from Charities Trust which receives Payroll giving of Tom Prickett, trustee. Further Donation of £305,963 were received from trustee- Tom Prickett's "My Giving Account".