

Charity Registration No. 1175294

Company Registration No. 10847748 (England and Wales)

FARNCOMBE DAY CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

FARNCOMBE DAY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|--|--|
| Trustees | Ms S Ayre (Acting Secretary) Ms E Baker Mr N Chambers (Treasurer) Ms A Johnson (Chair - 1st April - 26th July 2018) Ms G Loveluck Dr E W Hislop (Chair - 26th July 2018 - 31st March 2019) Ms S Thompson (Appointed 10 May 2018) |
| Charity number | 1175294 |
| Company number | 10847748 |
| Registered office and Principal address | Farncombe Day Centre St John's Street Farncombe Godalming Surrey GU7 3EJ |
| Independent examiner | Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF |
| Bankers | Co-operative Bank PLC - Manchester 1 Balloon Street Manchester M60 4EP Lloyds Bank PLC - Godalming 49 High Street Godalming Surrey GU7 1AT |

FARNCOMBE DAY CENTRE LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Trustees' report | 1 - 3 |
| Independent examiner's report | 4 |
| Statement of financial activities | 5 |
| Balance sheet | 6 |
| Notes to the financial statements | 7 - 15 |

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2019

The trustees present their report and financial statements for the year ended 31 March 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Trustees operate a day and social centre for those living in the Farncombe and Godalming area. The Centre is open every weekday throughout the year. The service provided is aimed at those over the age of 50 with the objective of providing a nutritious mid-day meal at a reasonable price, adjusted annually in line with inflation, offering social activities and entertainment, and providing additional services, such as assisted bathing, chiropody, hairdressing etc. Many users would be unable to attend the Centre without transport, so the Charity operates a minibus, which, for a subsidised price, provides individual door to door transport. The minibus is equipped with a tail lift to accommodate wheelchairs and those who cannot use stairs.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Demand for the Day Centre's services remained strong in 2018-19. The number of people coming to the Day Centre for lunch was slightly lower than in the previous year, while demand for both the Day Centre's minibus remained strong. Use of the Assisted Bathing service declined over the year but has picked up again more recently.

Generous donations from individuals and community organisations, such as Godalming Mayor's Charity, Godalming Chamber of Commerce, Godalming Round Table, Farncombe and Binscombe Good Neighbours, the Masonic Charitable Organisation, and Godalming Lions and successful local fundraising, such as the summer fete, have helped to ensure that many extras for the benefit of users have continued to be provided. This included the variety of social activities and outings, which are greatly enjoyed by users.

The Day Centre staff are very dedicated, and they are assisted by supportive and kind volunteers. It is truly a team effort, for which the Trustees and users are very grateful. The Trustees are very appreciative of the services provided by our volunteers, who number about 55 and between them provide some 87 hours of work each week. The cost of providing paid staff to carry out these essential duties would be considerable. Along with many other charitable organisations, we continue to have some difficulty in recruiting volunteers.

In addition to providing financial support for the Day Centre through the partnership, Waverley Borough Council has been most generous in providing and maintaining the Day Centre premises, at a small service fee. Discussions with the Council to change this situation with the introduction of a formal lease and new financial arrangements for the use of the premises continued in 2018-19 (delayed from 2016-17 and 2017-18). The Trustees are very cognisant that this could have a significant impact on the Charity's financial viability and are actively working with the Council representatives to ensure an outcome which enables the Charity to continue to provide its essential services to older people of Farncombe and Godalming.

Financial review

As mentioned under 'Structure, governance and management' the Charity took over all the assets and liabilities of Age Concern Farncombe with effect from 1 April 2018. In so doing the unrestricted reserves of £90,945 and restricted funds of £17,254 were transferred from Age Concern Farncombe and have been reported as income in the year.

The Charity operates independently and generated 36% of its total annual income from user charges for lunches, snacks and minibus pick-up/return, premises hire and other services.

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

The Charity is supported by Waverley Borough Council both by direct funding and the provision of premises. In accordance with a 3-year Service Level Agreement (SLA), direct grant funding from the Council was £54,000, accounting for 35% of the Charity's running costs. The Trustees appreciate that working together with Waverley Borough Council in the context of this SLA enables the Day Centre to continue to provide its services to the local community for the duration of the agreement.

Furthermore, the Community Foundation for Surrey's Trustees and Donors have awarded a grant of £9,931.00, from the Thomas Trust Fund, Borrows Charitable Trust Fund and Pargiter Trust Fund to support the general running costs of the Charity. In 2018-19 £2,483 has been credited to income with the balance to be credited in 2019-20.

The Day Centre received increased grant funding of £12,000 from the Voluntary Grants Panel, administering funds provided by Waverley Borough Council and Surrey County Council Adult Social Care Directorate. This grant funding enables the Day Centre to employ two care assistants, who provide vital support for the increasing number of Day Centre users with higher needs.

In addition, the Charity benefitted from generous grant funding to support the running of the Day Centre's daily minibus service for the less mobile and more isolated in the community. The amounts received in the year were £10,000 from the Henry Smith Charity, with £2,500 credited in 2018-19, and £4,953 from Guildford Town Council. In addition £7,500 was credited to income in respect of a grant of £10,000 received in 2017-18 from the Community Foundation for Surrey from the Thomas Trust Fund.

The Morrisons' Foundation generously awarded £3,150 towards the cost of replacing the dining room furniture.

The Charity aims to hold a general reserve of between 6 and 9 months running costs in the belief that this level provides a reasonable buffer against the sudden loss of one or more major sources of income or failure in fundraising. As at 31 March 2019 the reserve represented 8 months running cost. This cushion for contingencies means that the Charity can only continue if it is able to generate a greater level of donations or income from its activities. However, the need to generate income has to be balanced with the need to provide services at an affordable price for users of the Day Centre, many of whom come from the poorest parts of the Waverley Borough. The Charity has set aside sufficient funds to meet its contractual obligations of the minibus leasing agreement. The Trustees have given full consideration to alternative methods of transporting Day Centre users both to the Day Centre and for organised outings and have concluded that leasing is the most cost effective option available to ensure the Day Centre continues to operate effectively and meet the needs of its user community.

The Charity's financial accounts for 2018-19 show a surplus of £12,785 for the year before the crediting of reserves transferred from Age Concern Farncombe.

Risk Management

The Trustees prepare a formal Budget each year which enables them to identify significant factors and risks that Farncombe Day Centre is likely to face in the coming period. In addition, the Trustees review regularly the main operational risks to ensure the smooth functioning of its activities. The Trustees have identified and reviewed the risks to which the Charity is exposed and have appropriate controls in place to provide reasonable assurance against fraud and error.

Structure, governance and management

As of 1 April 2018 the Charity operating and managing the Farncombe Day Centre is Farncombe Day Centre Limited, which is controlled by its governing document, Articles of Association of November 2017. This charity has taken over from the previous charity, Age Concern Farncombe with the trustees having set up a new charitable company, limited by guarantee, Farncombe Day Centre Limited (charity 1175294 and company number 10847748). The change was formally approved by the membership of Age Concern Farncombe at an Extraordinary General Meeting on 24 July 2017. The transfer of assets and liabilities of Age Concern Farncombe to Farncombe Day Centre Limited was done by Deed of Declaration on 31 March 2018.

Farncombe Day Centre has a Board of Trustees, who are also Directors of the charitable company. Trustees are appointed by the Board of Trustees at their regular meetings. The Trustees undertake the management function with meetings being held monthly or bi-monthly which are attended by the Manager to whom day to day management is delegated within defined terms of reference.

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms S Ayre (Acting Secretary)

Ms E Baker

Mr N Chambers (Treasurer)

Ms A Johnson (Chair - 1st April - 26th July 2018)

Ms G Loveluck

Dr E W Hislop (Chair - 26th July 2018 - 31st March 2019)

Mr I Greig

(Resigned 26 July 2018)

Ms S Thompson

(Appointed 10 May 2018)

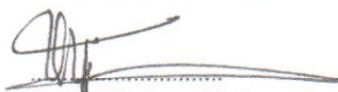
Trustee applications are invited from interested parties and references are taken. An applicant is provided with an induction pack, including the constitution and previous minutes of Trustee meetings. To gain an understanding of the Day Centre's activities and operations, the applicant meets with the Chair and is invited to visit the Day Centre prior to attending Board meetings as an observer. If the Trustees and the applicant mutually agree, the applicant is elected at the subsequent AGM.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Plans for future

The Trustees continue to work to ensure the Day Centre is a valued community asset within the financial constraints under which they operate. This will of necessity involve a continuing review of the services that are offered and the charges that are made, together with continuing efforts to expand the number of users of the Centre. In addition, the Trustees will continue to seek to diversify the Charity's funding sources.

The trustees' report was approved by the Board of Trustees.



Dr E W Hislop (Chairman)

Trustee

Dated: 11/7/19

FARNCOMBE DAY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FARNCOMBE DAY CENTRE LIMITED

I report to the trustees on my examination of the financial statements of Farncombe Day Centre Limited (the charity) for the year ended 31 March 2019.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Wilde FCCA DChA

Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 26 July 2019

FARNCOMBE DAY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2019 £ | Total 2018 £ |
|---|-------|----------------------------|--------------------------|--------------------|--------------------|
| <u>Income from:</u> | | | | | |
| Donations and legacies | 3 | 160,637 | 47,357 | 207,994 | - |
| Charitable activities | 4 | 65,470 | - | 65,470 | - |
| Investments | 5 | 272 | - | 272 | - |
| Total income | | 226,379 | 47,357 | 273,736 | - |
| <u>Expenditure on:</u> | | | | | |
| Charitable activities | 6 | 119,089 | 33,663 | 152,752 | 163 |
| Net income/(expenditure) for the year/ Net movement in funds | | 107,290 | 13,694 | 120,984 | (163) |
| Fund balances at 1 April 2018 | | (163) | - | (163) | - |
| Fund balances at 31 March 2019 | | 107,127 | 13,694 | 120,821 | (163) |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FARNCOMBE DAY CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2019


| | Notes | 2019 £ | £ | 2018 £ | £ |
|---|-------|----------------|----------------|---------------|--------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 19,584 | | - |
| Current assets | | | | | |
| Debtors | 12 | 8,095 | | - | |
| Cash at bank and in hand | | 112,880 | | 10,043 | |
| | | <u>120,975</u> | | <u>10,043</u> | |
| Creditors: amounts falling due within one year | 14 | (19,738) | | (10,206) | |
| Net current assets/(liabilities) | | | 101,237 | | (163) |
| Total assets less current liabilities | | | <u>120,821</u> | | <u>(163)</u> |
| Income funds | | | | | |
| Restricted funds | 16 | | 13,694 | | - |
| Unrestricted funds | | | 107,127 | | (163) |
| | | | <u>120,821</u> | | <u>(163)</u> |

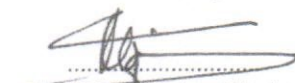
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2019. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11/7/19


Mr N Chambers (Treasurer)
Trustee


Dr E W Hislop (Chairman)
Trustee

Company Registration No. 10847748

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Charity information

Farncombe Day Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Farncombe Day Centre, St John's Street, Farncombe, Godalming, Surrey, GU7 3EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|----------------------------------|-------------------|
| Fixtures, fittings and equipment | 20% straight line |
|----------------------------------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total 2019 | Total 2018 |
|--|--------------------|------------------|----------------|------------|
| | £ | £ | £ | £ |
| Donations and gifts | 104,154 | 20,404 | 124,558 | - |
| Grants receivable | 56,483 | 26,953 | 83,436 | - |
| | <u>160,637</u> | <u>47,357</u> | <u>207,994</u> | <u>-</u> |
| For the year ended 31 March 2018 | <u>-</u> | <u>-</u> | | <u>-</u> |
| Grants receivable for core activities | | | | |
| Waverley Borough Council | 54,000 | 12,000 | 66,000 | - |
| Community Foundation Surrey | 2,483 | - | 2,483 | - |
| Godalming Town Council | - | 4,953 | 4,953 | - |
| Henry Smith Foundation | - | 10,000 | 10,000 | - |
| | <u>56,483</u> | <u>26,953</u> | <u>83,436</u> | <u>-</u> |

4 Charitable activities

| | Day Centre General | Day Centre Catering | Minibus Transport | Total 2019 | Total 2018 |
|------------------------------------|--------------------|---------------------|-------------------|---------------|------------|
| | £ | £ | £ | £ | £ |
| Sales within charitable activities | 16,540 | 32,088 | 12,002 | 60,630 | - |
| Charitable rental income | 4,790 | - | - | 4,790 | - |
| Other income | - | 50 | - | 50 | - |
| | <u>21,330</u> | <u>32,138</u> | <u>12,002</u> | <u>65,470</u> | <u>-</u> |

5 Investments

| | 2019 | 2018 |
|---------------------|------------|----------|
| | £ | £ |
| Interest receivable | <u>272</u> | <u>-</u> |

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

6 Charitable activities

| | Day Centre General £ | Day Centre Catering £ | Minibus Transport £ | Total 2019 £ | Total 2018 £ |
|---|----------------------------|-----------------------------|---------------------------|--------------------|--------------------|
| Staff costs | 56,235 | 23,458 | 15,070 | 94,763 | - |
| Depreciation and impairment | 7,729 | - | - | 7,729 | - |
| Catering purchases | - | 12,965 | - | 12,965 | - |
| Hairdressing and baths | 235 | - | - | 235 | - |
| Printing, stationery and telephone | 2,801 | - | - | 2,801 | - |
| Cleaning materials | 1,366 | - | - | 1,366 | - |
| Social activities | 3,336 | - | - | 3,336 | - |
| Repairs and renewals | 1,069 | - | - | 1,069 | - |
| Premises service fee | 1,555 | - | - | 1,555 | - |
| Minibus lease | - | - | 8,002 | 8,002 | - |
| Minibus costs -other | - | - | 3,423 | 3,423 | - |
| Miscellaneous expenses | 447 | - | - | 447 | - |
| | <u>74,773</u> | <u>36,423</u> | <u>26,495</u> | <u>137,691</u> | <u>-</u> |
| Share of support costs (see note 7) | 4,909 | - | - | 4,909 | - |
| Share of governance costs (see note 7) | 10,152 | - | - | 10,152 | 163 |
| | <u>89,834</u> | <u>36,423</u> | <u>26,495</u> | <u>152,752</u> | <u>163</u> |
| Analysis by fund | | | | | |
| Unrestricted funds | 71,124 | 36,423 | 11,542 | 119,089 | |
| Restricted funds | 18,710 | - | 14,953 | 33,663 | |
| | <u>89,834</u> | <u>36,423</u> | <u>26,495</u> | <u>152,752</u> | |
| For the year ended 31 March 2018 | | | | | |
| Unrestricted funds | 163 | - | - | | 163 |
| | <u>163</u> | <u>-</u> | <u>-</u> | | <u>163</u> |

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

7 Support costs

| | Support costs £ | Governance costs £ | 2019 £ | 2018 £ |
|------------------------|--------------------|-----------------------|---------------|------------|
| Staff costs | - | 7,183 | 7,183 | - |
| Insurance | 1,543 | - | 1,543 | - |
| Licences and permits | 1,678 | - | 1,678 | - |
| IT costs | 736 | - | 736 | - |
| Training | 942 | - | 942 | - |
| Advertising | 10 | - | 10 | - |
| Legal and professional | - | 420 | 420 | - |
| Accountancy | - | 2,202 | 2,202 | 156 |
| Bank charges | - | 347 | 347 | 7 |
| | <u>4,909</u> | <u>10,152</u> | <u>15,061</u> | <u>163</u> |
| Analysed between | | | | |
| Charitable activities | <u>4,909</u> | <u>10,152</u> | <u>15,061</u> | <u>163</u> |

Governance costs includes Independent Examination fees of £1,115 (2018: Nil)

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number employees during the year was:

| | 2019 Number | 2018 Number |
|-------------------------|-------------------|-------------------|
| | <u>10</u> | <u>-</u> |
| Employment costs | 2019 £ | 2018 £ |
| Wages and salaries | 99,714 | - |
| Social security costs | 1,378 | - |
| Other pension costs | 854 | - |
| | <u>101,946</u> | <u>-</u> |

The ten staff are comprised of two full time and eight part time posts.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

10 Tangible fixed assets

Fixtures, fittings and equipment
£

Cost

Additions 27,313

At 31 March 2019 27,313

Depreciation and impairment

Depreciation charged in the year 7,729

At 31 March 2019 7,729

Carrying amount

At 31 March 2019 19,584

11 Financial instruments

2019 2018
£ £

Carrying amount of financial assets

Debt instruments measured at amortised cost 3,150 -

Carrying amount of financial liabilities

Measured at amortised cost 4,790 10,206

12 Debtors

2019 2018
£ £

Amounts falling due within one year:

Other debtors 3,150 -

Prepayments and accrued income 4,945 -

8,095 -

13 Loans and overdrafts

2019 2018
£ £

Loans from related parties - 10,050

Payable within one year - 10,050

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

14 Creditors: amounts falling due within one year

| | Notes | 2019 £ | 2018 £ |
|------------------------------|-------|---------------|---------------|
| Borrowings | | - | 10,050 |
| Deferred income | 15 | 14,948 | - |
| Accruals and deferred income | | 4,790 | 156 |
| | | <u>19,738</u> | <u>10,206</u> |

15 Deferred income

| | 2019 £ | 2018 £ |
|-----------------------|---------------|-----------|
| Other deferred income | <u>14,948</u> | <u>-</u> |

The minibus grant is deferred to the extent that it contributes to funding costs incurred in a future period.

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Balance at 1 April 2018 £ | Movement in funds | | Balance at 31 March 2019 £ |
|-----------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| | | Incoming resources £ | Resources expended £ | |
| Elsley Trust | - | 2,507 | - | 2,507 |
| Kitchen refurbishment | - | 14,114 | (6,077) | 8,037 |
| Minibus | - | 14,953 | (14,953) | - |
| VGP (Care assistant) | - | 12,000 | (12,000) | - |
| Morrisons Foundation | - | 3,150 | - | 3,150 |
| Freezers and fridges | - | 633 | (633) | - |
| | <u>-</u> | <u>47,357</u> | <u>(33,663)</u> | <u>13,694</u> |

17 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|--|----------------------------|--------------------------|----------------|
| Fund balances at 31 March 2019 are represented by: | | | |
| Tangible assets | 11,547 | 8,037 | 19,584 |
| Current assets/(liabilities) | 95,580 | 5,657 | 101,237 |
| | <u>107,127</u> | <u>13,694</u> | <u>120,821</u> |

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2019***

18 Related party transactions

There were no disclosable related party transactions during the year (2018 - none).