

The Triorca Trust

Registered Charity 1150633

Trustees' Annual Report (1st April 2018 – 30th March 2019)

Each year the Triorca Orchestra provides the opportunity for young, gifted musicians from 3 European countries to perform together and receive tuition from recognised international tutors and performers as well as providing the chance for the development of international understanding between the young people involved. The Triorca Trust supports the orchestra's objectives, including financial assistance to the orchestra and to youngsters in need and / or from deprived areas.

In summer 2018, the UK hosted young musicians in Norwich for a week culminating in Triorca Orchestra performances at OPEN (Norwich) and Saffron Hall (Saffron Walden).

Funds are raised through application to a number of charitable organisations and 2018 proved to be a particularly successful fund-raising year; a year in which funding from Norfolk County Council reduced by half. Students from the countries involved make a contribution to the running of Triorca. Professional conductors, tutors and a soloist are paid to lead, teach or perform with the orchestra. Outgoings are for travel, accommodation and subsistence (food & drink) for all students as well as costs associated with staging the concerts (e.g. hall hire, publicity, printing, staging/lighting, music hire, etc.).

The Triorca Trust is established by a Trust Deed and the elected trustees are:

- Juliet Rickard
- Robert Rickard
- Waltraud Jarrold
- Peter Schutte
- Nina Schutte
- Peter Beckley (resigned 13th August 2018)

No trustee has been paid, apart from reimbursement of expenses. The treasurer is a volunteer.

Principal address: Primrose Fram
 The Green
 Wicklewood
 NR18 9PX

The Trust has no liabilities and holds no assets beyond the funds its bank current account where a financial reserve of £2000 is kept; generally funds raised each year are used in their entirety to support the annual running of Triorca.

Peter Schutte

Dr Peter Schutte
Chairman, The Triorca Trust

TRIORCA TRUST (1150633)

Year ending: 31st March 2019

Opening Balance (Co-operative Bank) £11,421.32

Income:

Grants/Donations	£33,709.01
Student contributions	£9,554.25
Ticket & programme sales	£4,445.00
Miscellaneous income (Proms trip contributions)	£1,450.00

TOTAL	£49,158.26
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Outgo:

Staff fees	-£6,800.00
Travel (e.g. flights, coaches)	-£12,036.88
Accommodation	-£11,067.00
Subsistence (food & drink)	-£1,447.61
Concert expenses	-£10,583.76
	<u>-£41,935.25</u>

Admin, bank charges, post/print & sundries	-£632.93
	<u>-£632.93</u>

TOTAL	-£42,568.18
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Cash Surplus/Deficit for year: £6,590.08

Closing balance

Co-operative Bank	£18,011.40
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