

ST MARY'S PRE-SCHOOL PLAYGROUP

ANNUAL REPORT

and

FINANCIAL STATEMENTS

for the year ended 31st March 2019

ST MARY'S PRE-SCHOOL PLAYGROUP

Trustees:

Mr Philip Hoby (Chair)
Rev Napo John
Mrs Alison Naish
Mrs Carol Truelove
Mr Mark Willoughby

Principal Address:

Old Church Schools
86 Hayes Street
Hayes
Bromley
Kent
BR2 7BA

Charity Registration Number:

1122601

Accountants:

Bourner Bullock
Chartered Accountants
Sovereign House
212-224 Shaftesbury Avenue
London
WC2H 8HQ

Website:

www.stmaryspreschoolplaygroup.co.uk

ST MARY'S PRE-SCHOOL PLAYGROUP

Trustees' Report

The Trustees present their report along with the financial statements of the Charity for the year ended 31 March 2019. The financial statements have been prepared in accordance with the accounting policies set out on the ensuing pages and comply with the Trust Deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts on accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

There is currently provision for a maximum of 5 Trustees as follows:

- The Chair, who will be chosen from candidates proposed by the Rector of Hayes Parish Church;
- The current Rector of Hayes Parish Church;
- A Churchwarden of Hayes Parish Church, who shall be chosen by Hayes (Kent) Parochial Church Council;
- A Charity Secretary;
- The Treasurer (providing this in not a paid position);
- A separate Independent Trustee should the Treasurer not be a Trustee.

The Trustees who served during the year were as follows:

Mr Philip Hoby	Chair
The Reverend Napoleon John	Rector of Hayes Parish Church
Mrs Barbara Marsden	Churchwarden of Hayes Parish Church (resigned 17 th May 2018)
Mr Mark Willoughby	Churchwarden of Hayes Parish Church (appointed 17 th May 2018)
Mrs Alison Naish	Independent Trustee (appointed 3 rd April 2018)
Mrs Carol Truelove	Charity Secretary

The Trustees of the St Mary's Pre-School Playgroup (the "PSPG") have the responsibility of co-operating with the Management Committee (see below) in promoting the aims of the Pre-School, which are to enhance the development and education of children primarily under statutory school age, by:

- a) Offering appropriate play, education and care facilities and family learning within a Christian ethos, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas; and

ST MARY'S PRE-SCHOOL PLAYGROUP

Trustees' Report (continued)

- c) Instigating and adhering to and furthering the aims and objectives of the Pre-School Learning Alliance.

The PSPG operates through a Management Committee which meets on a regular basis throughout the year. The Management Committee consists of the following:

The Trustees, a representative of the Parochial Church Council and not fewer than 2, nor more than 4 parent representatives elected at the Annual General Meeting. The Committee also co-opts, with no voting rights, the Treasurer (if a non-Trustee position) and the PSPG Leader and Deputy Leader.

The power to and responsibility for the appointment and removal of Trustees rests with the Trustees collectively. Upon appointment Trustees receive the Trust's governing documents, the most recent Annual and Financial Reports and guides to good practice and governance. They meet with current Trustees for briefing on the charity and its objectives. They are also made aware of their Trustee responsibilities.

Chairman's Report

The Trustees have appreciated the stability of the staff in that of the 15-person staff only two left during the year. The one replacement, doing extra sessions at her request, ensures that the pupil-teacher ratio remains better than the figure prescribed by Ofsted. The staff, parents and Trustees were delighted with the award of 'Outstanding' when Ofsted visited in March 2018. At present we have a healthy waiting list for the Autumn Term.

Training has continued for all staff. Courses attended by staff have included paediatric first aid, child protection, and moving of furniture to ensure teachers' well-being by avoiding back injuries. The Trustees enlisted the help of the caretaker of our rented premises in setting out tables and chairs for three days per week. As required by law one of the Management Committee, in this case the Chair, also attended a Safeguarding course. A member of staff has also been trained in the workings of a 'Forest School'. The Pre-School's management has been improved in this past year by having a Line Manager and an Operations Manager instead of a single head. This sharing of responsibility has worked well in lessening stress and allowing the management more time to address staff concerns.

Many activities were organised by the staff throughout the year to support the children's learning, which included the following: 'Reptile Razzmatazz', a local garden centre visiting the Pre-School to plant bulbs with the children, an Easter bonnet competition and egg hunt, Sports' Day, a visit from the Fire Brigade, a visit from the Police, a beekeeper, and an oral hygienist. In addition an Easter service, Harvest Festival and Nativity have been held in the Church, these last three activities being well received by children, parents and Trustees.

A closer relationship with the local primary school is being forged to help the children make the transition to 'big school' and parent workshop are also in place to help in this regard.

ST MARY'S PRE-SCHOOL PLAYGROUP

Trustees' Report (continued)

The Trustees are indebted to the 'Friends of St Mary's PSPG' who organised several successful fund-raising events including: a sponsored bounce, cup-cake making, a Valentine's disco, a sunflower growing competition, raffles and stalls at the Hayes Village Fair and Church Christmas Fair. The proceeds of nearly £2,000 from these activities were used to purchase an awning, new chairs and replacing old equipment.

The Trustees have been pleased to confirm the appointment of a new treasurer, Richard Truelove, on a voluntary basis and has also enrolled a professional firm (Bourner Bullock) to oversee the staff payroll, pensions and tax. The Trustees have continued their subscription to a HR company, Liberata to assist with various matters: this year they have specifically advised the Trustees on issues such as data protection legislation and statutory sick pay.

Though outside the immediate scope of this annual report, the Board of Trustees have appointed a new trustee to join the board as the present chair will step down after 13 years in post. The new chair will be Mrs Carol Truelove, a present trustee and a previous manager of two local pre-schools.

Treasurer's Report

The charity's principal sources of income emanate from fees (both session and lunch club) and fundraising. Session fees are paid for by the parents or funded by the London Borough of Bromley ("LBB") through Early Years national funding. Fundraising activities are organised by the Friends of the Pre-School.

Total income again increased significantly in the year with most of this from LBB as a result of higher pupil numbers, particularly in the afternoon sessions. In turn though expenditure was also increased, mainly due to higher staff costs to support the increased pupil numbers. Accountancy and payroll costs were reduced but this is a one-off as the full-year impact of using an outside firm to manage payroll and pension is still to be seen.

Overall the combination of the above gave rise to a surplus on Unrestricted Funds of £11,950 - this is a significant increase on last year but, as mentioned above, the full-year impact of the new payroll and pension arrangements will only be seen in the 2019/20 financial year. This surplus allowed Unrestricted Funds to increase further to £57,072 (from £45,123), a level which is in excess of policy but with which the Trustees feel comfortable.

The level of Restricted Funds decreased during the year from £11,994 to £7,915. This was almost entirely caused by Friends' expenditure at £5,200 being in excess of the year's fundraising of £2,413. However this level of expenditure can be regarded as exceptional as it included two sizable items totalling over £4,000 namely (1) awning to provide shade for outside activities and (2) new chairs and mats.

ST MARY'S PRE-SCHOOL PLAYGROUP

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

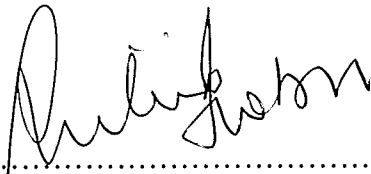
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are reasonably satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for the charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping efficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for the safeguarding of the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees and signed on its behalf by:



.....
Philip Hoby, Chairman

Date: 10th JULY 2019

ST MARY'S PRE-SCHOOL PLAYGROUP

Independent Examiner's Report to the Trustees of St Mary's Pre-School Playgroup

I report to the trustees on my examination of the financial statements of St Mary's Pre-School Playgroup (the "charity") for the year ended 31st March 2019 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with s145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my work, for this report, or for the opinions I have formed.

Responsibilities and Basis of Report

As trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the "Act").

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a "true and fair" view and my report is limited to those specific matters set out in the independent examiner's report.

Independent Examiner's Statement

I have completed my examination and confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by s130 of the Act;
- the financial statements do not accord with those records;
- the financial statements do not accord with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
David Wheeler FCCA ACA
Bourner Bullock, Chartered Accountants

Date: 10/7/19

ST MARY'S PRE-SCHOOL PLAYGROUP**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2019**

All figures in £'s

	Note	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2019</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2018</u>
INCOMING RESOURCES							
<i>Income from Donations</i>	2(a)	400	2,413	2,813	2,456	3,550	6,006
<i>Income from Charitable Activities</i>	2(b)	194,605	0	194,605	172,255	0	172,255
<i>Other Sources of Income</i>	2(c)	659	0	659	1,373	0	1,373
<i>Income from Investments</i>	2(d)	20	0	20	141	0	141
TOTAL INCOMING RESOURCES		<u>195,684</u>	<u>2,413</u>	<u>198,097</u>	<u>176,225</u>	<u>3,550</u>	<u>179,775</u>
RESOURCES USED							
<i>Charitable Activities</i>	3(a)	183,684	5,916	189,600	171,994	1,278	173,272
<i>Fund Raising Activities</i>	3(b)	50	576	626	854	116	970
TOTAL RESOURCES USED		<u>183,734</u>	<u>6,492</u>	<u>190,226</u>	<u>172,849</u>	<u>1,394</u>	<u>174,243</u>
NET INCOMING/(OUTGOING) RESOURCES		11,950	(4,079)	7,871	3,376	2,156	5,532
TRANSFERS BETWEEN FUNDS		0	0	0	0	0	0
NET MOVEMENT IN FUNDS		<u>11,950</u>	<u>(4,079)</u>	<u>7,871</u>	<u>3,376</u>	<u>2,156</u>	<u>5,532</u>
BALANCES BROUGHT FORWARD		45,123	11,994	57,117	41,747	9,838	51,584
BALANCES CARRIED FORWARD		<u>57,073</u>	<u>7,915</u>	<u>64,987</u>	<u>45,123</u>	<u>11,994</u>	<u>57,117</u>

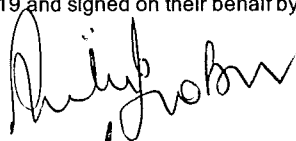
ST MARY'S PRE-SCHOOL PLAYGROUP**BALANCE SHEET AS AT 31ST MARCH 2019**

All figures in £'s

	Note	<u>2019</u>	<u>2018</u>
FIXED ASSETS			
Tangible Fixed Assets	6	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
CURRENT ASSETS			
Debtors	7	1,950	2,400
Cash at Bank		66,252	59,875
Petty Cash		<u>21</u>	<u>25</u>
		68,223	62,300
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	8	(3,235)	(5,183)
NET CURRENT ASSETS		<u>64,987</u>	<u>57,117</u>
NET ASSETS		<u>64,987</u>	<u>57,117</u>
FUNDS			
Unrestricted	9	57,073	45,123
Restricted	9	7,915	11,994
TOTAL FUNDS		<u>64,987</u>	<u>57,117</u>

Approved by the Trustees on 10th July 2019 and signed on their behalf by:

Philip Hoby (Chairman)



Richard Truelove (Honorary Treasurer)



The notes numbered one to nine on the following pages form part of these accounts.

ST MARY'S PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2019

1. ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued on 16th July 2014 and the Charities Act 2011, as well as current UK Generally Accepted Practice as it applies from 1st January 2015 (collectively the "Regulations").

The financial statements have been prepared to give a "true and fair" view and have departed from the Regulations only to the extent required to provide a "true and fair" view.

This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16th July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st January 2015 which has since been withdrawn.

St Mary's Pre-School Playgroup meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Charitable Funds

Unrestricted Funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. The current policy of the charity is for Unrestricted Funds to be at a minimum level of £45,000, which is approximately three months' ordinary expenditure. On this basis the trustees continue to adopt the going concern basis in preparing these financial statements.

Restricted Funds represent monies that have been either donated or received in connection with a specific use, need or project and thus they may only be used in this connection. The purposes and uses of the Restricted Funds are set out in the notes to the accounts.

ST MARY'S PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31st March 2019

1. ACCOUNTING POLICIES (continued)

Incoming Resources

Charitable activities relate to school fees and as from the financial year ended 31st March 2019 are accounted for on an accruals basis and as such gives rise to both Debtors and Deferred Income. This is a change of policy in that in prior years fees were accounted for in the period in which they were received. There has been no restatement of the prior year's figures to reflect this change.

All other income (including donations, gifts and grants) is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised at the time it is incurred or (if earlier) once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. In addition, accruals are raised at the end of each accounting period for expenditure which has been incurred in that period but which has not been paid out by the period end.

Taxation

The charity is considered to pass the tests set out in Paragraph 1, Section 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Financial Instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as debtors and creditors and loans from related parties.

Financial assets that are measured at cost or amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet where there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity does not have anything other than basic financial instruments.

ST MARY'S PRE-SCHOOL PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31st March 2019

1. ACCOUNTING POLICIES (continued)

Debtors

Amounts owing to the charity at the end of any reporting period in respect of fees or other income are shown as debtors less any provision for amounts that may prove uncollectable. Prepayments are valued at the amount prepaid, net of any discounts.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash-on-hand and call deposits, as well as any other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. The charity seeks to pay such obligations without delay and will accrue at the end of each accounting period for goods and services which has been incurred in that period but which has not been paid out by the period end.

Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results though may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees consider that there have been no significant judgements or accounting estimates in the year under review.

ST MARY'S PRE-SCHOOL PLAYGROUP**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31st March 2019**

All figures in £'s

2. INCOMING RESOURCES

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2019</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2018</u>
2(a) <i>Income from Donations</i>						
Grants and Donations	400	2,413	2,813	2,456	3,550	6,006
	<u>400</u>	<u>2,413</u>	<u>2,813</u>	<u>2,456</u>	<u>3,550</u>	<u>6,006</u>
2(b) <i>Charitable Activities</i>						
LB Bromley Fees	140,567	-	140,567	122,084	-	122,084
Other Fees	54,039	-	54,039	50,171	-	50,171
	<u>194,605</u>	<u>0</u>	<u>194,605</u>	<u>172,255</u>	<u>0</u>	<u>172,255</u>
2(c) <i>Other Sources of Income</i>						
Sundry Income	659	-	659	-	-	0
Sale of Generator	-	-	0	305	-	305
School Photographs	-	-	0	1,068	-	1,068
	<u>659</u>	<u>0</u>	<u>659</u>	<u>1,373</u>	<u>0</u>	<u>1,373</u>
2(d) <i>Income from Investments</i>						
Interest on Bank Deposits	20	-	20	141	-	141
	<u>20</u>	<u>0</u>	<u>20</u>	<u>141</u>	<u>0</u>	<u>141</u>
TOTAL INCOMING RESOURCES	<u>195,684</u>	<u>2,413</u>	<u>198,097</u>	<u>176,225</u>	<u>3,550</u>	<u>179,775</u>

3. RESOURCES USED

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2019</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2018</u>
3(a) <i>Charitable Activities</i>						
Accountancy Fees	4,376	-	4,376	10,422	-	10,422
Bank Charges	160	-	160	269	-	269
Consumables and Teaching Supplies	2,815	-	2,815	2,239	-	2,239
CRB Checks	132	-	132	118	-	118
Depreciation	-	-	0	104	-	104
Equipment Purchase	-	4,294	4,294	-	1,278	1,278
Insurance	353	-	353	349	-	349
Office Costs	2,492	-	2,492	2,374	-	2,374
Payroll and Pension Administration	1,905	-	1,905	-	-	0
Professional Fees and Subscriptions	975	-	975	292	-	292
Rent	13,122	-	13,122	12,624	-	12,624
Salary Costs (including NI and Pensions)	154,608	-	154,608	141,475	-	141,475
Sundry Costs	748	330	1,078	672	-	672
Telephone and Broadband	1,205	-	1,205	901	-	901
Training Costs (including Courses)	792	1,291	2,084	155	-	155
	<u>183,684</u>	<u>5,916</u>	<u>189,600</u>	<u>171,994</u>	<u>1,278</u>	<u>173,272</u>
3(b) <i>Fund Raising Activities</i>						
School Photographs	-	-	0	854	-	854
Lottery Licence	20	-	20	-	20	20
Stall at Local Fete	30	-	30	-	-	0
Hire of Hall	-	130	130	-	96	96
Sundry expenses	-	446	446	-	-	0
	<u>50</u>	<u>576</u>	<u>626</u>	<u>854</u>	<u>116</u>	<u>970</u>
TOTAL RESOURCES USED	<u>183,734</u>	<u>6,492</u>	<u>190,226</u>	<u>172,849</u>	<u>1,394</u>	<u>174,243</u>

ST MARY'S PRE-SCHOOL PLAYGROUP**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31st March 2019**

All figures in £'s

4. STAFF COSTS AND NUMBERS

Total Staff Costs are as set out in section 3a) above. The average monthly headcount employed by the Pre-School in the year was 16 (15 in the previous year).

5. RELATED PARTY TRANSACTIONS

No Trustee, nor any person connected with them, has received any remuneration from the Pre-School during the year. In addition no Trustee has received any reimbursed expenses or any other benefits during the year.

The Pre-School employs Bournier Bullock, Chartered Accountants for both Payroll Services and the Independent Examination. Olivia Truelove-Dodd, who is the daughter of Carol Truelove (Trustee) and Richard Truelove (Honorary Treasurer), is employed by Bournier Bullock but is not involved in either Payroll Services or the Independent Examination.

6. FIXED ASSETS FOR USE BY THE PRE-SCHOOL

<i>Tangible fixed assets</i>		<u>2019</u>	<u>2018</u>
Gross and Net Book Value	At 1st April	0	104
	Additions	-	-
	Depreciation	-	(104)
	Disposals	-	-
	At 31st March	<u>0</u>	<u>0</u>

7. DEBTORS

	<u>2019</u>	<u>2018</u>
Fees Payable	1,950	-
Other debtors	-	2,400
	<u>1,950</u>	<u>2,400</u>

8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2019</u>	<u>2018</u>
Accruals - Accountancy Fees	-	1,740
Accruals - Independent Examination Fee	840	840
Deferred Income	1,960	-
Pension Liability	435	203
Sundry other creditors	-	2,400
	<u>3,235</u>	<u>5,183</u>

ST MARY'S PRE-SCHOOL PLAYGROUP**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31st March 2019**

All figures in £'s

9. ANALYSIS OF DESIGNATED AND RESTRICTED FUNDS

Current Year	<u>Balance at</u> <u>01/04/2018</u>	<u>Incoming</u> <u>Funds</u>	<u>Funds</u> <u>Expended</u>	<u>Balance at</u> <u>31/03/2019</u>
<i>Restricted Funds</i>				
SEN Grant Money	3,430	-	(331)	3,099
Friends' Money	7,604	2,413	(5,201)	4,816
Forest School Money	960	-	(960)	0
	<u>11,994</u>	<u>2,413</u>	<u>(6,492)</u>	<u>7,915</u>
<i>Unrestricted Funds</i>	45,123	195,684	(183,734)	57,073
<i>Total Funds</i>	<u>57,117</u>	<u>198,097</u>	<u>(190,226)</u>	<u>64,987</u>

Previous Year	<u>Balance at</u> <u>01/04/2017</u>	<u>Incoming</u> <u>Funds</u>	<u>Funds</u> <u>Expended</u>	<u>Balance at</u> <u>31/03/2018</u>
<i>Restricted Funds</i>				
SEN Grant Money	3,430	-	-	3,430
Friends' Money	6,408	2,590	(1,394)	7,604
Forest School Money	0	960	-	960
	<u>9,838</u>	<u>3,550</u>	<u>(1,394)</u>	<u>11,994</u>
<i>Unrestricted Funds</i>	41,747	176,225	(172,849)	45,123
<i>Total Funds</i>	<u>51,585</u>	<u>179,775</u>	<u>(174,243)</u>	<u>57,117</u>

The specific purposes of the various Restricted Funds are as follows:

SEN Grant Money - this represents monies received from the authorities specifically for supporting children with Special Educational Needs.

Friends - this represents the balance of fund-raising activities organised by the parents under the banner of "The Friends" who then in turn agree to release funds to support specific items of expenditure.

Forest School - this represents monies received specifically for Forest School training.