

REGISTERED COMPANY NUMBER: 00880309 (England and Wales)

REGISTERED CHARITY NUMBER: 527181

**St. Wystan's School Ltd
Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 August 2018**

**Bourne & Co
Chartered Accountants
6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD**

St. Wystan's School Ltd

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for the Year Ended 31 August 2018**

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St. Wystan's School Ltd

Report of the Trustees for the Year Ended 31 August 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide an independent education for children aged between 2.5 and 11 years of age. Scholarships for entry into Years 3 - 6 are available every year to external candidates, and into Year 3 for internal candidates. The trustees are committed to broadening access to the school by offering to eligible parents/guardians means-tested financial support with the payment of school fees. This year they have again been successful in awarding the equivalent of five free places in school due to the Bursary Award Scheme.

Public benefit

The Trustees are aware of the guidance regarding public benefit and intend to continue to offer means tested bursaries to disadvantaged families.

Volunteers

Parent helpers assist with reading and swimming supervision on a voluntary basis, parent volunteers also help transport pupils to fixtures and events from time to time.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The average number of pupils in the year was 114. Numbers for the forthcoming academic year have decreased slightly in the school and nursery. The school aims to enable all children to maximize their potential. This is often shown when children are offered scholarships into senior schools when children transfer at 11 years old. The school aims to enable all children to transfer to the senior school of their choice at age 11.

The school has regular inspections by ISI (Independent Schools Inspectorate), the last of which took place in November 2017, and the completed report is available on the ISI website. The next ISI inspection is due in November 2023 and will incorporate the Early Years Inspection. Previously the Early Years inspection was performed separately, the last of which was performed in October 2014.

Key performance indicators are related to the level of pupils attending the school, in particular fee income per pupil, and adherence to the budgets set. The achievement of pupils is another indicator of school performance. The trustees are happy with the progress against KPI's during the year.

FINANCIAL REVIEW

Financial position

The statement of financial activities, set out on page 7, shows an increase in the level of fee income of £9,832 compared with the previous year. This increase is mainly attributable to an increase in the school fees countered by the slight decrease in pupil numbers in the school.

Establishment, administration, and other costs increased by £3,319; staff costs decreased slightly by £296 and the bank interest income increased by £6. This resulted in a surplus of £2,251 for the year ended 31st August 2018 compared with a deficit of £4,564 in the previous year.

St. Wystan's School Ltd

Report of the Trustees for the Year Ended 31 August 2018

FINANCIAL REVIEW

Reserves policy

As a result of this year's profit, at 31st August 2018, the charity's reserves stood at £55,992 (2017 £53,741).

Reserves need to be maintained at a sufficient level to enable the charity to achieve its future educational goals and safeguard the Charity's assets.

The trustees are aware of the need to increase future reserves, and have therefore set a budget to reflect this for the 2018/19 academic year.

FUTURE PLANS

The trustees have been successful in maintaining and improving the facilities for the children. Although no major developments are planned, the continual improvement of the existing facilities is a key priority, as well as replacing equipment and resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The maximum number of trustees is twelve of which nine are elected by parents of children currently attending the school and three are co-opted.

Each year, three of the elected trustees have to stand for re-appointment. There is currently one vacancy for an elected trustee, two further trustees are therefore due to retire on rotation. Mr A Corbett has indicated his intention to stand for re-election; Mr P Hudson has given notice that he intends to retire at the forthcoming AGM; therefore there will be two vacancies for elected trustees.

The co-opted trustees do not stand for re-election at the AGM. Instead, they confirm their intention to continue to stand for the forthcoming year. There is currently one vacancy for a co-opted trustee.

Organisational structure

The board of trustees appoints the Head who in turn appoints the staff for the school.

The senior leadership team, which consists of the Head; the Assistant Head (Academic); the Assistant Head (Pastoral); the Head of Early Years and the Bursar are responsible for the day to day running of the school.

Induction and training of new trustees

Each new trustee is provided with a pack of information relating to the school, its current trustees, committee details, staff and parent handbooks and other relevant information. An existing trustee is appointed as mentor to the new trustee in their duties.

Key management remuneration

The arrangement for setting remuneration packages of key management personal and other staff takes the form of an annual review performed by the finance committee which will in turn be approved by the Trustees. The review where applicable is guided in part by the NASUWT main scale rates for teachers.

St. Wystan's School Ltd

**Report of the Trustees
for the Year Ended 31 August 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the school is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00880309 (England and Wales)

Registered Charity number

527181

Registered office

High Street
Repton
Derbyshire
DE65 6GE

Trustees

Elected Trustees

A Corbett (Chairman)	- re-elected 20.11.14
Mrs S Boddy	- appointed 23.11.17
Mrs J Bower-Gormley	- resigned 20.12.17
T Balesford	- re-elected 24.11.16
Mrs M Court	- appointed 26.11.15
J Gavin-Jones	- appointed 23.11.17
P Hudson	- appointed 26.11.15
J Hyde	- re-elected 24.11.16
Mrs M A R Knowles	- resigned 23.11.17
Miss K Wright	- appointed 23.11.17

Co-opted Trustees

Mrs V Barnatt	- co-opted 21.11.13
Mrs R Lobb	- co-opted 24.01.17

Company Secretary

Mrs H Islip

Independent examiner

Bourne & Co
Chartered Accountants
6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD

St. Wystan's School Ltd

**Report of the Trustees
for the Year Ended 31 August 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Sollitors

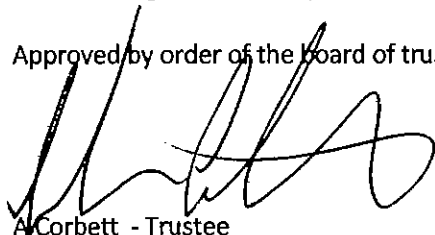
Taylor Simpson and Mosley
44 Friar Gate
Derby
DE1 1DA

Banking Services

NatWest Bank
7 Market Place
Derby
DE1 3ZF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17 October 2018 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A. Corbett', written over the text 'Approved by order of the board of trustees on 17 October 2018 and signed on its behalf by:'. The signature is stylized with a large, sweeping loop at the end.

A Corbett - Trustee

**Independent Examiner's Report to the Trustees of
St. Wystan's School Ltd**

Independent examiner's report to the trustees of St. Wystan's School Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Independent Examiner's Report to the Trustees of
St. Wystan's School Ltd

Michaela Edwards .

Michaela Edwards FCA
Institute of Chartered Accountants In England and Wales
Bourne & Co
Chartered Accountants
6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD

17 October 2018

St. Wystan's School Ltd

**Statement of Financial Activities
for the Year Ended 31 August 2018**

		31.8.18 Unrestricted fund £	31.8.17 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Charitable activities	3		
Education		815,989	806,157
Investment income	2	9	3
Total		815,998	806,160
 EXPENDITURE ON			
Charitable activities	4		
Education		813,747	810,724
NET INCOME/(EXPENDITURE)		2,251	(4,564)
 RECONCILIATION OF FUNDS			
Total funds brought forward		53,741	58,305
 TOTAL FUNDS CARRIED FORWARD		55,992	53,741

The notes form part of these financial statements

St. Wystan's School Ltd

**Balance Sheet
At 31 August 2018**

		31.8.18 Unrestricted fund £	31.8.17 Total funds £
	Notes		
FIXED ASSETS			
Intangible assets	9	5,004	-
Tangible assets	10	93,916	96,769
		<hr/>	<hr/>
		98,920	96,769
 CURRENT ASSETS			
Stocks	11	5,333	2,064
Debtors	12	49,186	47,901
Cash at bank and in hand		76,474	70,867
		<hr/>	<hr/>
		130,993	120,832
 CREDITORS			
Amounts falling due within one year	13	(173,921)	(163,860)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		(42,928)	(43,028)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		55,992	53,741
		<hr/>	<hr/>
NET ASSETS		55,992	53,741
		<hr/>	<hr/>
 FUNDS	15		
Unrestricted funds		55,992	53,741
		<hr/>	<hr/>
TOTAL FUNDS		55,992	53,741
		<hr/>	<hr/>

The notes form part of these financial statements

St. Wystan's School Ltd

**Balance Sheet - continued
At 31 August 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

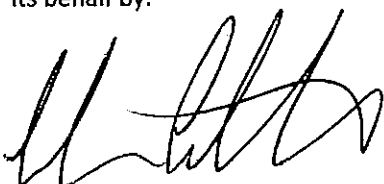
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 17 October 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A Corbett', written over a horizontal line.

A Corbett -Trustee

St. Wystan's School Ltd

**Cash Flow Statement
for the Year Ended 31 August 2018**

	Notes	31.8.18 £	31.8.17 £
Cash flows from operating activities:			
Cash generated from operations	1	15,030	19,693
Net cash provided by (used in) operating activities		<u>15,030</u>	<u>19,693</u>
Cash flows from Investing activities:			
Purchase of intangible fixed assets		(5,460)	-
Purchase of tangible fixed assets		(3,972)	(5,081)
Interest received		9	3
Net cash provided by (used in) Investing activities		<u>(9,423)</u>	<u>(5,078)</u>
Change in cash and cash equivalents in the reporting period		<u>5,607</u>	<u>14,615</u>
Cash and cash equivalents at the beginning of the reporting period		<u>70,867</u>	<u>56,252</u>
Cash and cash equivalents at the end of the reporting period		<u><u>76,474</u></u>	<u><u>70,867</u></u>

The notes form part of these financial statements

St. Wystan's School Ltd

**Notes to the Cash Flow Statement
for the Year Ended 31 August 2018**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.18	31.8.17
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	2,251	(4,564)
Adjustments for:		
Depreciation charges	7,281	6,525
Interest received	(9)	(3)
(Increase)/decrease in stocks	(3,269)	1,287
(Increase)/decrease in debtors	(1,285)	9,517
Increase in creditors	10,061	6,931
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	<u>15,030</u>	<u>19,693</u>

St. Wystan's School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure, allocation and apportionment of costs

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The website is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	0 %	on cost
Fixtures and fittings	12 1/2 %	on reducing balance
Computer equipment	33 1/3 %	on cost

As the freehold property is valued significantly in excess of the original cost and carrying net book value, the Trustees decided in 2014 to adopt a depreciation rate of 0% to be applied annually thereafter. This is subject to annual impairment reviews.

Stocks

Stocks have been valued at the lower of cost and estimated selling price less costs to sell. Provision is made for obsolete and slow-moving stock where appropriate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

St. Wystan's School Ltd

Notes to the Financial Statements - continued for the Year Ended 31 August 2018

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pensions

Retirement benefits to eligible employees of the school are provided by the Teachers' Pension Scheme. This is an unfunded defined benefit scheme and the assets are held separately from those of the school.

It is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the School. Accordingly under FRS102 section 28 the scheme is accounted for as if it were a defined contribution scheme.

Contributions made to the Teachers' Pension Agency are charged to the Statement of Financial Activities in the period to which they relate.

Other school staff are eligible for membership to defined contribution schemes. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Short term debtors are measured at transaction price less any impairment. Any losses arising from impairment are recognised in profit or loss.

Creditors

Short term creditors are measured at transaction price.

2. INVESTMENT INCOME

	31.8.18	31.8.17
	£	£
Deposit account interest	9	3
	<u> </u>	<u> </u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.8.18	31.8.17
		£	£
Tuition	Education	697,850	689,017
Lunches, etc	Education	86,501	81,863
Extras	Education	29,788	34,027
Registration fees	Education	1,850	1,250
		<u> </u>	<u> </u>
		815,989	806,157
		<u> </u>	<u> </u>

St. Wystan's School Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2018**

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 5)	Totals
	£	£	£
Education	808,496	5,251	813,747

5. SUPPORT COSTS

	Governance costs £
Education	5,251

6. NET INCOME/(EXPENDITURE)

Net Income/(expenditure) is stated after charging/(crediting):

	31.8.18 £	31.8.17 £
Accountancy	3,444	750
Audit	1,460	3,400
Depreciation - owned assets	6,825	6,525
Other operating leases	3,217	4,839
Website amortisation	456	-

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2018 nor for the year ended 31 August 2017 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2018 nor for the year ended 31 August 2017 .

St. Wystan's School Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2018**

8. STAFF COSTS

	31.8.18	31.8.17
	£	£
Wages and salaries	549,889	551,485
Social security costs	42,193	41,601
Other pension costs	60,795	60,087
	<u>652,877</u>	<u>653,173</u>

The average monthly number of employees during the year was as follows:

	31.8.18	31.8.17
Teaching staff	12	12
Classroom assistants	4	5
Nursery assistants	2	2
Kitchen staff	11	10
Office administration	3	2
Maintenance	1	1
	<u>33</u>	<u>32</u>

No employees received emoluments in excess of £60,000.

The combined remuneration of key management personnel, deemed to be the five members of the senior leadership team, amounted to salaries of £177,550 and £24,635 pension contributions.

9. INTANGIBLE FIXED ASSETS

	Website £
COST	
Additions	<u>5,460</u>
AMORTISATION	
Charge for year	<u>456</u>
NET BOOK VALUE	
At 31 August 2018	<u>5,004</u>
At 31 August 2017	<u>-</u>

St. Wystan's School Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2018**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2017	277,655	84,847	25,977	388,479
Additions	-	612	3,360	3,972
	<u>277,655</u>	<u>85,459</u>	<u>29,337</u>	<u>392,451</u>
At 31 August 2018	<u>277,655</u>	<u>85,459</u>	<u>29,337</u>	<u>392,451</u>
DEPRECIATION				
At 1 September 2017	211,588	57,140	22,982	291,710
Charge for year	-	3,479	3,346	6,825
	<u>211,588</u>	<u>60,619</u>	<u>26,328</u>	<u>298,535</u>
At 31 August 2018	<u>211,588</u>	<u>60,619</u>	<u>26,328</u>	<u>298,535</u>
NET BOOK VALUE				
At 31 August 2018	<u>66,067</u>	<u>24,840</u>	<u>3,009</u>	<u>93,916</u>
At 31 August 2017	<u>66,067</u>	<u>27,707</u>	<u>2,995</u>	<u>96,769</u>

11. STOCKS

	31.8.18 £	31.8.17 £
Stocks	<u>5,333</u>	<u>2,064</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Trade debtors	26,897	28,733
Other debtors	7,954	5,146
Prepayments	14,335	14,022
	<u>49,186</u>	<u>47,901</u>

St. Wystan's School Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Fees received in advance	109,610	114,606
Trade creditors	19,560	20,907
Social security and other taxes	11,127	11,279
Other creditors	27,950	12,504
Accrued expenses	5,674	4,564
	<u>173,921</u>	<u>163,860</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

Between one and five years £11,672 (2017 £16,672).

15. MOVEMENT IN FUNDS

	At 1.9.17 £	Net movement in funds £	At 31.8.18 £
Unrestricted funds			
General fund	53,741	2,251	55,992
	<u>53,741</u>	<u>2,251</u>	<u>55,992</u>
TOTAL FUNDS	<u>53,741</u>	<u>2,251</u>	<u>55,992</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	815,998	(813,747)	2,251
	<u>815,998</u>	<u>(813,747)</u>	<u>2,251</u>
TOTAL FUNDS	<u>815,998</u>	<u>(813,747)</u>	<u>2,251</u>

St. Wystan's School Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.16 £	Net movement in funds £	At 31.8.17 £
Unrestricted Funds			
General fund	58,305	(4,564)	53,741
TOTAL FUNDS	<u>58,305</u>	<u>(4,564)</u>	<u>53,741</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	806,160	(810,724)	(4,564)
TOTAL FUNDS	<u>806,160</u>	<u>(810,724)</u>	<u>(4,564)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.16 £	Net movement in funds £	At 31.8.18 £
Unrestricted funds			
General fund	58,305	(2,313)	55,992
TOTAL FUNDS	<u>58,305</u>	<u>(2,313)</u>	<u>55,992</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,622,158	(1,624,471)	(2,313)
TOTAL FUNDS	<u>1,622,158</u>	<u>(1,624,471)</u>	<u>(2,313)</u>

St. Wystan's School Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2018**

16. PENSION COMMITMENTS

The school participates in a defined benefit pension scheme for the academic staff which is administered by the Teachers' Pensions.

The Teachers' Pension Scheme is an unfunded multi-employer defined benefits pension scheme governed by the Teachers' Pensions Regulations 2010 and the Teachers' Pensions Regulations 2014. Members contribute on a 'pay as you go' basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set following scheme valuations undertaken by the Government Actuary Department. The latest valuation report in respect of the Teachers' Pension Scheme was prepared at 31st March 2012 and was published in June 2014. This report confirmed an employer contribution rate of 16.4% from September 2015. The Department of Education has also devolved the scheme administration costs to scheme employers in the form of an administration charge of 0.08% of the employers' salary costs which has resulted in a total employer payment rate of 16.48%.

The next revision to the employer contribution rate is not expected to take effect until 1st April 2019. This will follow on from the latest actuarial valuation which is based as at 31st March 2016. This valuation will also determine the opening balance of the cost cap fund and provide an analysis of the cost cap as required by the Public Service Pension Act 2013.

The school also pays into two defined contribution schemes for non-teaching staff including the NEST Auto Enrolment Pension Scheme.

The schools contribution to the schemes during the year are set out as follows:

	31.8.18	31.8.17
	£	£
Teachers' Pension Scheme	55,039	55,601
Auto Enrolment Scheme	2,261	1,158
Other	3,495	3,328

Contributions to the scheme owing at the year end are set out as follows and included within other creditors:

	31.8.18	31.8.17
	£	£
Teachers' Pension Scheme	7,181	6,422

17. RELATED PARTY DISCLOSURES

The children of the elected trustees attended St. Wystan's School Limited at the normal rate charged for all other children.

There were no other related party transactions during the year.

St. Wystan's School Ltd

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2018**

	31.8.18 £	31.8.17 £
INCOME AND ENDOWMENTS		
Investment Income		
Deposit account interest	9	3
Charitable activities		
Tuition	697,850	689,017
Lunches, etc	86,501	81,863
Extras	29,788	34,027
Registration fees	1,850	1,250
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	815,989	806,157
Total incoming resources	815,998	806,160
 EXPENDITURE		
Charitable activities		
Wages	549,889	551,485
Social security	42,193	41,601
Pensions	60,795	60,087
Hire of equipment and facilities	3,217	4,839
Rates and water	3,766	3,005
Insurance	10,112	9,923
Light and heat	9,120	7,487
Telephone and postage	3,227	4,036
Advertising	6,222	4,933
Sundries	24,659	28,024
Food and catering	25,314	24,801
Books and stationery	11,581	9,726
Repairs and renewals	17,479	12,445
School equipment	788	171
Cleaning and laundry	32,773	32,122
Health and safety	80	1,188
Amortisation of website	456	-
Depreciation on fixtures & fittings	3,479	3,340
Depreciation on computer equipment	3,346	3,185
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	808,496	802,398
 Support costs		

This page does not form part of the statutory financial statements

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for the Year Ended 31 August 2018**

	31.8.18	31.8.17
	£	£
Governance costs		
Audit and accountancy	4,904	4,150
Legal fees	347	4,176
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	5,251	8,326
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Total resources expended	813,747	810,724
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Net Income/(expenditure)	2,251	(4,564)
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