

REGISTERED COMPANY NUMBER: 04476928 (England and Wales)
REGISTERED CHARITY NUMBER: 1095371

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
30 September 2018
for**

**The Liverpool Film Academy Educational
Trust**

Wilson Henry LLP
145 Edge Lane
Liverpool
Merseyside
L7 2PF

**The Liverpool Film Academy Educational
Trust**

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for the Year Ended 30 September 2018**

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**The Liverpool Film Academy Educational
Trust (Registered number: 04476928)**

**Report of the Trustees
for the Year Ended 30 September 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended (Insert Date). The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is a company limited by guarantee. The charity's objects are to provide professional media, digital and creative training, personal development, professional and personal mentoring, guidance, advocacy and group educational activities to young and old people on Merseyside regardless of any social, financial or geographical restrictions.

The Educational Trust aims to provide quality industry standard training and personal development to each of the participants on our courses. The trust will play its full part in the economic, cultural and social life of Merseyside through its development plan to deliver a quality service by contributing and subsidising leisure facilities, advocacy services and training support to local community.

The Educational Trust also hosts and subsidises Liverpool start up creative businesses in an effort to nurture an impressive cluster of skills and talent here in North Liverpool and in response feed directly back into local life and economy here in the Northwest with a particular focus on the sub-region of North Liverpool.

**The Liverpool Film Academy Educational
Trust (Registered number: 04476928)**

**Report of the Trustees
for the Year Ended 30 September 2018**

OBJECTIVES AND ACTIVITIES

Review of activities

The Liverpool Film Academy (LFA) is a charitable educational trust that was established 15 years ago and has a long established history of providing education and training programmes tailored to the film and television industry with a view of developing the creative talent pool.

LFA Aims:

- embrace all forms of diversity
- develop new creative talent for film and television
- create real world learning opportunities for students and trainees on professional productions
- provide a parallel academic experiences that allows students to reflect on their practice
- provide a friendly, professional working environment that treats everyone with dignity and respect
- provide opportunities for students to develop key communication and networking skills that enhance their professional opportunities and standing

Competitive advantage:

- commitment to the local community/region and the youth of the community
- high quality of education and training
- working alongside three times Emmy, BAFTA (2018) and numerous regional and national RTS award winning sister company LA Productions
- working on live productions
- mentoring by industry professionals
- working at the centre of the film and television industry provides numerous professional and networking opportunities
- development of critical and reflective skills working academic staff employed by the Academy

Partnerships

Schools

Script to Screen (longest standing LFA programme 10 years+)

LA Productions continues to offer Work Based Learning/Placement to local Schools. The most recent of these was to St. Hilda's School with a year 10 pupil working with staff in three different departments from 17th to 21st June 2019.

In 2017 Skillset provided funding for the LFA to provide education and training over for 16 school pupils (age group 16-18) to train for a career in the film and television industry. The course Script to Screen is an established LFA programme that is taught by industry professionals.

This kind of education and training is not possible within an education environment. LFA's strength is its attachment to LA Productions. Outcomes for graduates of the Academy are good with three students already placed in industry roles. We commit to supporting our alumni into work.

Outcomes include short films for festival and general exhibition

LA Production staff also go into local Schools and workshop students to develop short films about social issues. These have included collaborations with the Schools and the local Fire Service, Football Club (Liverpool and Everton), Police Service and many others.

University

Placement/Work Based Learning Scheme (longest standing LFA Scheme 10 years+)

LFA works with all of the local Universities:

- Edge Hill University
- Liverpool University
- Liverpool John Moores University
- Liverpool City Community College
- Manchester Metropolitan University

**The Liverpool Film Academy Educational
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**Report of the Trustees
for the Year Ended 30 September 2018**

OBJECTIVES AND ACTIVITIES

Review of activities

This Scheme has existed since the establishment of the Academy, is the longest standing commitment to local education.

Working with LA Productions, LFA remains in a strong position to offer WBL/Placement to a large number of under-graduates from all the Universities named below and further afield. Many of these trainees are now working professionally in the industry as a result of the high standard of training, experience and networking they receive. Our records show that in the six months up to end June 2019 LFA have processed 21 WBL/Placement opportunities on LA Productions film and television projects. As this trend continues across the year it is evident that LFA manage between 40/50 trainees a year. This is a considerable number of placements which can range from a few days to several months and more. Because of the unique relationship between LA Productions and LFA this provides a unique and beneficial opportunity for trainees. It also demands considerable resources of LFA and LA Productions staff.

An example of projects undertaken by LFA working with LA Productions in the year 2018/19 include:

Liverpool University 2018/19

20 Students with their tutor from the Music Department at Liverpool University attended LFA for a full day workshop by professional and academic staff from LA productions. They worked on the live production of series 10 of Moving On. At the end of the day students were given the challenge to develop a piece of music for the series to be delivered to staff at LA Productions who would feedback to each student. This required considerable resources from the Film Academy/LA Productions staff but the outcome was an outstanding success by all accounts the highlight of their degree and students are requesting more of this kind of activity.

Edge Hill University 2018/19

LA Productions used Edge Hill University as a location for one of the five episodes of BBC/LA Productions Moving On, Series 10. Not only did this provide an opportunity for five students from Edge Hill Media Department to work on the series they were also able to hold the premier of the series at Edge Hill University. This was a high profile opportunity for the University to display the campus and to offer a high profile screening opportunity to staff, students and the local community. This event attracted a wide range of great actors from film and television in the audience alone, Ricky Tomlinson, Ian Puleston-Davies and Oliver Coopersmith (Tim Star) to name just a few. On the podium were six key players for the series including scriptwriter, Jimmy McGovern, Producers Colin McKeown and Donna Molloy etc..

In 2018/19 LA Productions in Partnership with Edge Hill University, Animation Department, set up a partnership project with the Singer and Artist, Mike McCarthy (Mike McGear). Mike has a record album that is due to be released imminently (June). The project involved recruiting a (paid) Edge Hill graduating student to work on three/four short animations that will accompany the release of the album. As Mike McCartney is a giant in the record industry the project provided an opportunity for the student the profile of the University. LA Productions/LFA have a long history of working together with LA Productions/LFA providing WBL/Placement and Masterclasses and Events by LA Productions at Edge Hill organized by the Film Academy and the creative Departments at the University - examples include: Common (2014) Producer, McKeown; Director, Blair and Script Writer, McGovern attended Edge Hill University for a screening and a Q&A session with some 200 staff and students and people from the local community. The results was David Blair was able to place a student on his next film Juno from which the student gained an invaluable credit. Working with Blair Templer and Timothy Spall is no mean accomplishment for a student of film.

Other Partnerships:

BBC Bursary Scheme Moving On Series:

**The Liverpool Film Academy Educational
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**Report of the Trustees
for the Year Ended 30 September 2018**

OBJECTIVES AND ACTIVITIES

Review of activities

LA Productions have been awarded a paid bursary from the BBC for three BAME trainees/students to be paid to work on the 11th series of the BBC television series *Moving On*. Three trainees have been offered placements and the outcome will be reported in the next report to the Trustees as this series is only now in production. We have a placement in post-production, Costume and Make Up. These placements are for five episodes of the whole series working with a different director and cast on every episode. The experience is invaluable. Again the time, resources and energy afforded to managing and properly monitoring these projects is substantial on the staff at LA Productions and LFA responsible for the development of the trainee. BBC also provided a similar bursary for series 10 in 2018 with three trainees working in Directing, Camera and Costume and feedback from trainees was that they had an outstanding experience.

BBC also provided a bursary similarly in 2017?

This Scheme is highly successful and feedback from students indicates it is invaluable in gaining professional training and again requires substantial work and commitment from both LA Productions/LFA.

Manchester Metropolitan University (MMU)/Industry Partners

Partnership with MMU on 2018 Arts and Humanities Research Council (AHRC) creative industries bid to work in partnership with the University. Success for the bid would have led to a wide range of education and collaborative projects

National Educational Networks include:

- National Film and Television School (NFTS)
- London Film School

International Networks include:

- New York Film Academy (NYFA): Colin McKeown, CEO of LA Productions visited the school in New York early 2018 and is currently in collaboration for ongoing projects
- Film Academy of Miroslav Ondreich (FAMO) agreed to take placements from this school to LFA 2018. Colin McKeown serves on Pizek Festival jury and has supported as a partner bids for ERDF funding for the School
- Current director of the School has served on the Polish National Theatre, Film and Television School annual Film Festival jury, Hong Kong and Chinese Region Film Festival jury and The Russian National Film and Television School (VGIK) jury and relationships exist with all of these School and others internationally.

Public benefit

As required by Section 17(5) of the Charities Act. The Trust, in shaping the objectives for the year and planning the Trust's activities, the Trustee's have considered the Charity Commission's guidance on public benefit and fee charging. The Company provide subsidised office space for Liverpool start up creative businesses.

Volunteers

As the Trust operates from the same site as Liverpool Academy Productions Limited, it continues to benefit from the various members of the LA Productions team who volunteer their time and the use of space and equipment. This allows for an exceptional quality of volunteer that would not be available if based elsewhere.

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

Although funding cuts and budget reviews have had an impact on the Trust, the community continues to enjoy the benefits of the boxing gym, dance hall, events hall and artists' studio that we have donated.

In addition, several community groups continue to benefit from the free, accredited training courses we deliver.

FINANCIAL REVIEW

Principal funding sources

We continue to pursue funding from various sources including The National Lottery and The Morgan Foundation, with the expert help and guidance of Wilson Henry LLP Chartered Accountants.

**The Liverpool Film Academy Educational
Trust (Registered number: 04476928)**

**Report of the Trustees
for the Year Ended 30 September 2018**

FINANCIAL REVIEW

Reserves policy

The Charity's reserves (excluding restricted funds) held as at the balance sheet date are £3,702 (2017: £7,984 deficit).

Unrestricted funds, where available, can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds, where available, can be used for the ongoing maintenance and upkeep of the property.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

I take this opportunity to thank all trustees who have served on the Board during the past year.

At the Educational Trust we are always eager to recruit trustees to the board and new members to the Trust.

None of the trustees has any beneficial interest in the company.

All of the trustees are members of the company and contribute £10 in the event of a winding up.

The Board of trustees may appoint any person nominated by any member of the Association as member of the Board of trustees.

No person who is not a member of the Association shall in any circumstances be eligible to hold office as a member of the Board of trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Mission Statement

Our mission is to maintain excellence in education and service provision.

To pay attention to the detail of our student's needs, in the design and delivery of our courses, and the needs of our clients, in the setup and execution of our services.

To afford our students, and our clients, every advantage and opportunity in the realisation of their goals.

We value our clients, and we love film. Our mission is to honour both.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04476928 (England and Wales)

Registered Charity number

1095371

Registered office

Old St Lawrence School
Westminster Road
Kirkdale
Liverpool
Merseyside
L4 3TQ

**The Liverpool Film Academy Educational
Trust (Registered number: 04476928)**

**Report of the Trustees
for the Year Ended 30 September 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

C McKeown
Mrs C Poole
Ms S Williams
W Malcolm
Ms G Kearney

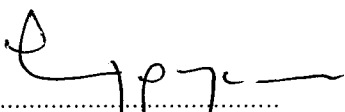
Colin McKeown is responsible for the day to day management of the Charity, as delegated by the Charity's Trustees.

Independent examiner

Wilson Henry LLP
145 Edge Lane
Liverpool
Merseyside
L7 2PF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28/6/19 and signed on its behalf by:


.....
C McKeown - Trustee

**Independent Examiner's Report to the Trustees of
The Liverpool Film Academy Educational
Trust (Registered number: 04476928)**

Independent examiner's report to the trustees of The Liverpool Film Academy Educational Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Hilene Henry
FCA
Wilson Henry LLP
145 Edge Lane
Liverpool
Merseyside
L7 2PF

Date: 28/6/19

**The Liverpool Film Academy Educational
Trust**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2018**

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Creative Skillset - Script to Screen Project		-	1,127	1,127	1,205
Investment income	2	68,784	85,913	154,697	124,607
Other income		-	-	-	11,603
Total		<u>68,784</u>	<u>87,040</u>	<u>155,824</u>	<u>137,415</u>
 EXPENDITURE ON					
Raising funds	3	57,098	62,785	119,883	91,005
Other		-	-	-	52
Total		<u>57,098</u>	<u>62,785</u>	<u>119,883</u>	<u>91,057</u>
NET INCOME		<u>11,686</u>	<u>24,255</u>	<u>35,941</u>	<u>46,358</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		(7,984)	245,969	237,985	191,627
TOTAL FUNDS CARRIED FORWARD		<u><u>3,702</u></u>	<u><u>270,224</u></u>	<u><u>273,926</u></u>	<u><u>237,985</u></u>

The notes form part of these financial statements

**The Liverpool Film Academy Educational
Trust (Registered number: 04476928)**

**Balance Sheet
At 30 September 2018**

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	9	138,192	387,310	525,502	424,672
CURRENT ASSETS					
Debtors	10	60,202	-	60,202	9,815
Cash at bank and in hand		7,739	-	7,739	10,932
		<u>67,941</u>	<u>-</u>	<u>67,941</u>	<u>20,747</u>
CREDITORS					
Amounts falling due within one year	11	(202,432)	(95,507)	(297,939)	(140,229)
NET CURRENT ASSETS/(LIABILITIES)		<u>(134,491)</u>	<u>(95,507)</u>	<u>(229,998)</u>	<u>(119,482)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,701	291,803	295,504	305,190
CREDITORS					
Amounts falling due after more than one year ¹²		-	(21,578)	(21,578)	(67,205)
NET ASSETS		<u>3,701</u>	<u>270,225</u>	<u>273,926</u>	<u>237,985</u>
FUNDS	15				
Unrestricted funds				3,701	(7,984)
Restricted funds				<u>270,225</u>	<u>245,969</u>
TOTAL FUNDS				<u>273,926</u>	<u>237,985</u>

The notes form part of these financial statements

**The Liverpool Film Academy Educational
Trust (Registered number: 04476928)**

**Balance Sheet - continued
At 30 September 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

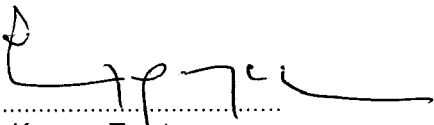
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 28/6/19 and were signed on its behalf by:


.....
C McKeown -Trustee

**The Liverpool Film Academy Educational
Trust**

**Notes to the Financial Statements
for the Year Ended 30 September 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Irrecoverable taxes

As a VAT registered Charity undertaking both business and charitable activities, all input VAT directly attributable to business activities is recovered in full.

Any input VAT directly attributable to charitable activities is fully irrecoverable and therefore forms part of the corresponding cost to which it relates and is recognised in the Statement of Financial Activities.

Input VAT incurred on the general overheads of the Charity is apportioned between charitable and business activities on a quarter-by-quarter basis and the element attributable to business activities is recovered. The irrecoverable element forms part of the corresponding costs to which it relates and is recognised in the Statement of Financial Activities.

**The Liverpool Film Academy Educational
Trust**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

2. INVESTMENT INCOME

	2018 £	2017 £
Rents received	<u>154,697</u>	<u>124,607</u>

3. RAISING FUNDS

Other trading activities

	2018 £	2017 £
Purchases	377	252
Bad debts	4,548	-
Support costs	<u>114,958</u>	<u>90,753</u>
	<u>119,883</u>	<u>91,005</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018 £	2017 £
Depreciation - owned assets	<u>15,081</u>	<u>14,891</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2018 nor for the year ended 30 September 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2018 nor for the year ended 30 September 2017.

6. STAFF COSTS

Total staff costs incurred in the year can be split as follows:

	2016 £	2015 £
Gross staff wages	21,759	37,282
Employer's national insurance contributions	3,194	2,490
Total	<u>24,953</u>	<u>39,772</u>

No employees received emoluments in excess of £60,000 through the year.

**The Liverpool Film Academy Educational
Trust**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Creative Skillset - Script to Screen Project	-	1,205	1,205
Investment income	11,295	113,312	124,607
Other income	89,069	(77,466)	11,603
Total	100,364	37,051	137,415
 EXPENDITURE ON			
Raising funds	49,925	41,080	91,005
Other	52	-	52
Total	49,977	41,080	91,057
 NET INCOME	50,387	(4,029)	46,358
 Transfers between funds	(13,131)	13,131	-
 Net movement in funds	37,256	9,102	46,358
 RECONCILIATION OF FUNDS			
Total funds brought forward	(45,240)	236,867	191,627
 TOTAL FUNDS CARRIED FORWARD	(7,984)	245,969	237,985

8. INDEPENDENT EXAMINER'S REMUNERATION

	2017 £	2016 £
In respect of external scrutiny of the financial statements	2,867	2,867
Total	2,867	2,867

**The Liverpool Film Academy Educational
Trust**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 October 2017	481,509	47,434	5,551	1,250	535,744
Additions	115,371	-	540	-	115,911
At 30 September 2018	596,880	47,434	6,091	1,250	651,655
DEPRECIATION					
At 1 October 2017	60,943	45,436	3,799	894	111,072
Charge for year	13,448	705	572	356	15,081
At 30 September 2018	74,391	46,141	4,371	1,250	126,153
NET BOOK VALUE					
At 30 September 2018	522,489	1,293	1,720	-	525,502
At 30 September 2017	420,566	1,998	1,752	356	424,672

Each class of asset is initially capitalised at cost and is then subsequently depreciated over its estimated useful economic life.

There is no de minimis limit under which fixed assets are not capitalised.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	2,285	4,928
Other debtors	57,917	4,887
	<u>60,202</u>	<u>9,815</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts (see note 13)	53,607	48,000
Trade creditors	9,325	12,647
Social security and other taxes	3,749	(269)
Other creditors	186,709	39,350
Deferred income	1,489	2,616
Accrued expenses	43,060	37,885
	<u>297,939</u>	<u>140,229</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans (see note 13)	<u>21,578</u>	<u>67,205</u>

**The Liverpool Film Academy Educational
Trust**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

13. LOANS

An analysis of the maturity of loans is given below:

	2018 £	2017 £
Amounts falling due within one year on demand:		
Bank overdraft	5,607	-
Bank loans	48,000	48,000
	<u>53,607</u>	<u>48,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>21,578</u>	<u>48,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>19,205</u>

14. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	<u>69,578</u>	<u>115,205</u>

The bank loan has been secured in line with the following security schedule:

Security Type	Granted By	Security Address/Description
1. 1st Legal Charge	Liverpool Film Academy Educational Trust	Old St. Lawrence School, Westminster Road, Liverpool and the associated assets
2. Guarantee for £236,000	Liverpool Academy Productions Limited	
Supported by:		
(a). Debenture	Liverpool Academy Productions Limited	

**The Liverpool Film Academy Educational
Trust**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

15. MOVEMENT IN FUNDS

	At 1.10.17 £	Net movement in funds £	At 30.9.18 £
Unrestricted funds			
General fund	(7,984)	11,685	3,701
Restricted funds			
Building fund	247,449	24,256	271,705
Creative Skillset - Script to Screen	(1,480)	-	(1,480)
	<u>245,969</u>	<u>24,256</u>	<u>270,225</u>
TOTAL FUNDS	<u>237,985</u>	<u>35,941</u>	<u>273,926</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,784	(57,099)	11,685
Restricted funds			
Building fund	85,914	(61,658)	24,256
Creative Skillset - Script to Screen	1,126	(1,126)	-
	<u>87,040</u>	<u>(62,784)</u>	<u>24,256</u>
TOTAL FUNDS	<u>155,824</u>	<u>(119,883)</u>	<u>35,941</u>

Comparatives for movement in funds

	At 1.10.16 £	Net movement in funds £	Transfers between funds £	At 30.9.17 £
Unrestricted Funds				
General fund	(45,240)	50,387	(13,131)	(7,984)
Restricted Funds				
Building fund	236,867	(4,029)	14,611	247,449
Creative Skillset - Script to Screen	-	-	(1,480)	(1,480)
	<u>236,867</u>	<u>(4,029)</u>	<u>13,131</u>	<u>245,969</u>
TOTAL FUNDS	<u>191,627</u>	<u>46,358</u>	<u>-</u>	<u>237,985</u>

**The Liverpool Film Academy Educational
Trust**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,364	(49,977)	50,387
Restricted funds			
Building fund	35,846	(39,875)	(4,029)
Creative Skillset - Script to Screen	1,205	(1,205)	-
	<u>37,051</u>	<u>(41,080)</u>	<u>(4,029)</u>
TOTAL FUNDS	<u>137,415</u>	<u>(91,057)</u>	<u>46,358</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.16 £	Net movement in funds £	Transfers between funds £	At 30.9.18 £
Unrestricted funds				
General fund	(45,240)	62,072	(13,131)	3,701
Restricted funds				
Building fund	236,867	20,227	14,611	271,705
Creative Skillset - Script to Screen	-	-	(1,480)	(1,480)
	<u>236,867</u>	<u>20,227</u>	<u>13,131</u>	<u>270,225</u>
TOTAL FUNDS	<u>191,627</u>	<u>82,299</u>	<u>-</u>	<u>273,926</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,148	(107,076)	62,072
Restricted funds			
Building fund	121,760	(101,533)	20,227
Creative Skillset - Script to Screen	2,331	(2,331)	-
	<u>124,091</u>	<u>(103,864)</u>	<u>20,227</u>
TOTAL FUNDS	<u>293,239</u>	<u>(210,940)</u>	<u>82,299</u>

**The Liverpool Film Academy Educational
Trust**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

15. MOVEMENT IN FUNDS - continued

Purpose of restricted funds

Building fund

The building fund relates to the Old St Lawrence School. The charity generates rental income and is responsible for the ongoing repair and maintenance of the building.

Creative Skillset - Script to Screen

The Script to Screen fund relates to a project funded through Creative Skillset. The charity ran a film course for students which demonstrated the making of a film from script to screen.

Unrestricted funds

The unrestricted funds are available to be spent for any purposes of the charity.

16. RELATED PARTY DISCLOSURES

Included in other creditors is an amount of £168,547 owed to LA Productions Limited, a company in which one of the trustees Colin McKeown is a director.

**The Liverpool Film Academy Educational
Trust**

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2018**

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	154,697	124,607
Charitable activities		
Grants	1,127	1,205
Other income		
Other income	-	11,603
Total incoming resources	155,824	137,415
EXPENDITURE		
Other trading activities		
Production expenses	377	252
Bad debts	4,548	-
	4,925	252
Support costs		
Management		
Wages	34,367	21,549
Rent and rates	22,653	15,105
Insurance	2,586	1,813
Telephone and connectivity	17	515
Postage and stationery	787	119
Repairs and renewals	3,368	1,189
Sundries	2,211	4,473
Establishment expenses	12,308	6,925
Travel expenses	1,209	3,001
Depreciation of improvements to property	13,448	11,140
Plant and machinery	705	2,755
Depreciation of fixtures and fittings	573	584
Motor vehicles	356	413
	94,588	69,581
Finance		
Bank charges	139	293
Bank interest	3	354
Bank loan interest	2,373	3,032
	2,515	3,679
Governance costs		
Accountancy and legal fees	17,855	17,545
Total resources expended	119,883	91,057
Net income	35,941	46,358

This page does not form part of the statutory financial statements