

COMPANY REGISTRATION NUMBER: 4043414
CHARITY REGISTRATION NUMBER: 1087633

The St Mary Community Halls Committee
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2018

AI GROMAN FCA

Groman & Company, Chartered Accountants
5 Violet Hill
St. John's Wood
London
NW8 9EB

The St Mary Community Halls Committee

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2018.

Reference and administrative details

Registered charity name The St Mary Community Halls Committee

Charity registration number 1087633

Company registration number 4043414

Principal office and registered office 134a Abbey Road
London
NW6 4SN

The trustees Fr Robert Thompson – Chair
(Appointed 1 August 2018)
Chris Rennoldson - Treasurer
(Appointed 6 April 2019)
Florence Bruce – Annan
(Appointed 4 April 2019)
Charlotte Shin (Appointed 18
March 2019)
Barbara Nedas (Appointed 4 April
2019)
Danielle Hesketh (Appointed 6
April 2019)
Elizabeth Johnson

Company secretary B Elsley

Independent examiner A I Groman FCA

Structure, governance and management

The charity is formed as an incorporated company limited by guarantee on 31 July 2000. The Trustees Committee is responsible for the maintenance of the charities activities and day to day running and meets regularly to carry out the charity business.

Objectives and activities

The principal activity of the charity is to provide a location for local organised physical well-being activities.

Achievements and performance

Since June 2017 the parish of St Marys was in interregnum when Fr Andrew Cain resigned and we have been without a Vicar / Chair.

Adrian Risso Gill, Robert Graham, Christine Black, Jacqui Perote and Geoffrey Browne also resigned from the committee. There were no Hall Committee meetings

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2018

Fr Robert Thompson joined us at the end of July 2018 in the interim the Wardens of St Marys PCC were responsible for overseeing the running of the hall.

We held a Hall AGM in October when the new committee was formed Fr Robert Thompson was appointed as Chair and the accounts for 2017 were reviewed and signed off.

During 2018 the only extra expense was to have the base of the outside storage shed replaced with a concrete base as the wooden one was crumbling and needed to be replaced. The cost of this work was £1,950.00 including dismantling and reassembling the shed.

All other expenses - during 2018 these were only for the day to day running and upkeep of the premises, as well as minor repairs and maintenance.

The income for the year was slightly down on the previous, with fewer weddings taking place throughout 2018.

Financial review

The Statement of Financial Activities shows incoming resources for the year of £53,882 (2017: £62,388) and total outgoings of £46,150 (2017: £50,560). An unrestricted reserve of £38,322 is carried forward (2017: £30,600).

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Fr R Thompson
Trustee

The St Mary Community Halls Committee

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The St Mary's Community Halls Committee

Year ended 31 December 2018

I report to the trustees on my examination of the financial statements of The St Mary Community Halls Committee ('the charity') for the year ended 31 December 2018.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Al Groman FCA
Independent Examiner

Groman & Company,
Chartered Accountants
5 Violet Hill
St. John's Wood
London
NW8 9EB

The St Mary Community Halls Committee

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2018

		2018		2017
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Other trading activities	5	58,241	58,241	65,437
Other income	6	–	–	475
Total income		<u>58,241</u>	<u>58,241</u>	<u>65,912</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>49,509</u>	<u>49,509</u>	54,084
Total expenditure		<u>49,509</u>	<u>49,509</u>	<u>54,084</u>
Net income and net movement in funds		<u>8,732</u>	<u>8,732</u>	<u>11,828</u>
Reconciliation of funds				
Total funds brought forward		<u>30,600</u>	<u>30,600</u>	18,772
Total funds carried forward		<u>39,332</u>	<u>39,332</u>	<u>30,600</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

The St Mary Community Halls Committee

Company Limited by Guarantee

Statement of Financial Position

31 December 2018

	Note	2018 £	2017 £
Current assets			
Debtors	12	2,080	1,980
Cash at bank and in hand		37,952	29,403
		<u>40,032</u>	<u>31,383</u>
Creditors: amounts falling due within one year			
Other creditors including taxation and social security	13	200	–
Accruals and deferred income		500	783
		<u>700</u>	<u>783</u>
Net current assets		<u>39,332</u>	<u>30,600</u>
Total assets less current liabilities		<u>39,332</u>	<u>30,600</u>
Net assets		<u>39,332</u>	<u>30,600</u>
Funds of the charity			
Unrestricted funds		39,332	30,600
Total charity funds	14	<u>39,332</u>	<u>30,600</u>

For the year ending 31 December 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Fr R Thompson
Trustee

The notes on pages 6 to 10 form part of these financial statements.

The St Mary Community Halls Committee

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2018

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 134a Abbey Road, London, NW6 4SN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The St Mary Community Halls Committee

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Limited by guarantee

The company is limited by guarantee of a maximum of £10 per member, without share capital.

The St Mary Community Halls Committee

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

5. Principal activity

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Letting income	53,882	53,882	61,913	61,913
Recharged utilities	4,359	4,359	3,524	3,524
	<u>58,241</u>	<u>58,241</u>	<u>65,437</u>	<u>65,437</u>

6. Other income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Miscellaneous income	–	–	475	475
	<u>–</u>	<u>–</u>	<u>475</u>	<u>475</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £	
Letting of hall	5,838	5,838	5,940	5,940	
Support costs	43,671	43,671	48,674	48,144	48,144
	<u>49,509</u>	<u>49,509</u>	<u>50,500</u>	<u>54,084</u>	54,084

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2018 £	Total fund 2017 £
Letting of hall	5,838	42,930	48,768	53,222
Governance costs	–	741	741	862
	<u>5,838</u>	<u>43,671</u>	<u>49,509</u>	<u>54,084</u>

9. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>500</u>	<u>195</u>

The St Mary Community Halls Committee

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018	2017
	£	£
Wages and salaries	<u>4,318</u>	<u>5,391</u>

The average head count of employees during the year was 1 (2017: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2018	2017
	No.	No.
Number of staff - Administration	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

11. Trustee remuneration and expenses

SORP 2015 requires one of the following statements to be made:- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Debtors

	2018	2017
	£	£
Lettings	1,080	1,980
Other debtors – St Marys PCC	<u>1,000</u>	<u>–</u>
	<u>2,080</u>	<u>1,980</u>

13. Other creditors including taxation and social security falling due within one year

	2018	2017
	£	£
Deposit refundable	<u>200</u>	<u>–</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 January			At
	2018	Income	Expenditure	31 December
	£	£	£	2018
	£	£	£	£
<i>Current year</i> General funds	<u>30,600</u>	<u>58,241</u>	<u>(49,509)</u>	<u>39,332</u>

	At 1 January			At
	2017	Income	Expenditure	31 December
	£	£	£	2017
	£	£	£	£
<i>Prior year</i> General funds	<u>18,772</u>	<u>65,912</u>	<u>(54,084)</u>	<u>30,600</u>

The St Mary Community Halls Committee

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2018
<i>Current year</i>	£	£
Current assets	<u>39,332</u>	<u>39,332</u>
<i>Prior year</i>	£	£
Current assets	<u>30,600</u>	<u>30,600</u>

The St Mary Community Halls Committee

Company Limited by Guarantee

Management Information

Year ended 31 December 2018

The following pages do not form part of the financial statements.

The St Mary Community Halls Committee

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2018

	2018 £	2017 £
Income and endowments		
Other trading activities		
Letting income	53,882	61,913
Recharged utilities	4,359	3,524
	<u>58,241</u>	<u>65,437</u>
Other income		
Miscellaneous income	—	475
	<u>—</u>	<u>475</u>
Total income	<u><u>58,241</u></u>	<u><u>62,388</u></u>
Expenditure		
Expenditure on charitable activities		
Purchases	1,520	549
Wages and salaries	4,318	5,391
Rent	20,000	20,000
Utilities	5,310	8,303
Repairs and maintenance	14,135	15,242
Insurance	1,571	1,322
Other establishment	543	433
Other motor/travel costs	122	12
Legal and professional fees	741	862
Telephone	811	838
Other office costs	184	423
Donations	240	240
Training	—	50
Miscellaneous expenses	14	419
	<u>49,509</u>	<u>54,084</u>
Total expenditure	<u><u>49,509</u></u>	<u><u>54,084</u></u>
Net income	<u><u>8,732</u></u>	<u><u>11,828</u></u>

The St Mary Community Halls Committee

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2018

	2018 £	2017 £
Expenditure on charitable activities		
Letting of hall		
<i>Activities undertaken directly</i>		
Direct activities costs	1,520	549
Wages and salaries	4,318	5,391
	<u>5,838</u>	<u>5,940</u>
<i>Support costs</i>		
Rent and rates	20,000	20,000
Utilities	5,310	8,303
Repairs and maintenance	14,135	15,242
Insurance	1,571	1,322
Computer expenses	543	433
Travel costs	122	12
Telephone and Internet	811	838
Printing, postage and stationery	184	423
Donations	240	240
Training	–	50
Miscellaneous expenses	14	419
	<u>42,930</u>	<u>47,282</u>
Governance costs		
Accountancy fees	240	375
Payroll costs	–	292
Independent Examination	501	195
	<u>741</u>	<u>862</u>
Expenditure on charitable activities	<u><u>49,509</u></u>	<u><u>54,084</u></u>
