

ANNUAL REPORT
FOR THE YEAR ENDED 15 OCTOBER 2018
FOR
THE RAINBOW OF HOPE/PARADISE RUN

Charity Number 1088856

THE RAINBOW OF HOPE/PARADISE RUN
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FOR THE YEAR ENDED 15 OCTOBER 2018

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THE RAINBOW OF HOPE/PARADISE RUN

CHARITY INFORMATION

TRUSTEES

- Miss Elizabeth Perret-Atkins
- Mr Anthony William Jeremy
- Mrs Freda Salway
- Mr William Oliver
- Mr Michael James

REGISTERED ADDRESS

25 Broadway
Cardiff
CF24 1QE

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CHAIRMAN'S REPORT

Our work continued to grow in numbers of people we helped in all areas and a number of those attending the Drop-In came to faith. We had two baptisms in our centre in September 2018. Both people now volunteer with us four times a week.

We continued to hold fortnightly evening fellowship meetings. These are held on a Friday evening from 7.30 to 10.00pm with fellowship and a meal.

Our English classes continued to grow in number and during this year we increased to four teachers.

We continued to open six days a week, to provide a homely atmosphere where people are able to have food and fellowship with various classes for any that wish to attend eg Bible Study, Craft etc.

Our legal case worker helped with sorting out benefits and housing queries and attending meetings with clients. We continued to be linked with organisations such as hostels, mental health team, social workers etc.

During the year we upgraded the lighting and fire safety in the centre. We are very grateful to all the companies who donated items or charged us at cost price during these works.

We are also grateful to all our amazing supporters and volunteers who make this work possible.

RESULTS FOR 2018

Donations and gifts decreased in 2018 from £42,537 to £32,413. This decrease was offset by grant income which meant that total income received increased year on year from £42,537 to £43,023.

Costs have increased in 2018 from £31,753 to £45,835. £9,110 of this increase relates to grant income expenditure.

The deficit in the year of £2,812 (2017 surplus of £10,784) is supported by the surplus cash balance held throughout 2018.

The Rainbow of Hope Centre is located at 23-25 Broadway, Roath, Cardiff CF24 1QE.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

OF THE RAINBOW OF HOPE//PARADISE RUN

I report on the accounts of the Rainbow of Hope (charity number 1088856) for the year ended 15 October 2018 which are set out in page 4.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under 145 of the 2011 Charities Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under the section 145 (5) (b) of the 2011 Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of accounts presented with those records, and seeking explanation from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the account requirements of the Charities Act have not been met; or
2. to which in my opinion, attention should be drawn to enable a proper understanding of the Financial Statements to be reached.

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Details of the Independent Examiner

Signature:

A handwritten signature in blue ink, appearing to read 'Richard Rees'.

Name: Mr Richard Rees

Qualification: ACA

Address: 80 Dan y Coed Road, Cardiff, CF23 6NE

Dated: 31/7/2019

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RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 15 OCTOBER 2018

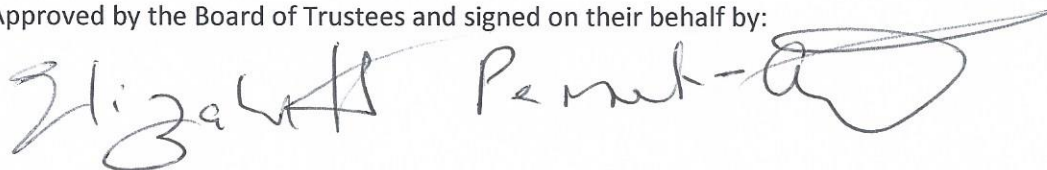
	2018	2017
	£	£
Receipts		
Income	32,413	42,537
Grant Income	10,610	-
Total Receipts	43,023	42,537
Payments		
Food	3,379	6,026
Stationery, Postage and Advertisement	491	442
Travel and motor running	8,266	8,368
Telephone	746	1,600
Office/Shop Costs	14,166	10,350
Charity Insurance	476	413
Sundry Expenses	555	975
Professional Fees	540	400
Grant Expenditure	9,110	-
Training Day and Room Hire	-	50
Events	-	195
Bank Charges	-	40
Repairs and Maintenance	5,212	-
Depreciation of Fixed Assets	2,894	2,894
Total Payments	45,835	31,753
(Deficit) / surplus of receipts over payments	(2,812)	10,784
Balance at start of year	14,967	4,183
Balance Sheet at End of Year	12,155	14,967
Represented by:		
Fixtures and Fittings	7,267	10,161
Cash in Hand	210	270
Cash at bank	4,678	4,536
	12,155	14,967

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BALANCE SHEET AS AT 15 OCTOBER 2018

	NOTES	2018 £	2017 £
FIXED ASSETS			
Tangible assets	1	7,267	10,161
CURRENT ASSETS	2		
Cash in hand		210	270
Bank Balance		4,678	4,678
		<u>12,155</u>	<u>12,155</u>
CURRENT LIABILITIES		-	-
TOTAL NET ASSETS		<u>12,155</u>	<u>12,155</u>

Approved by the Board of Trustees and signed on their behalf by:



Elizabeth Perret-Atkins
Chairman

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NOTES TO THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 15 OCTOBER 2018

1. Tangible Fixed Assets

	Fixtures and Fittings £
COST	
At 15 October 2017	14,471
Additions	-
At 15 October 2018	<u>14,471</u>
DEPRECIATION	
Accumulated depreciation brought forward	4,310
Charge for the period	2,894
At 15 October 2018	<u>7,204</u>
NET BOOK VALUE	
At 15 October 2017	<u>10,161</u>
At 15 October 2018	<u>7,267</u>

2. Accounting Convention

The Financial Statements are prepared under the historical cost convention and in accordance with the best practice guidelines as laid down in the statement of Recommended Practice "Accounting and Reporting by Charities". The Financial Statements are prepared using the Receipts and Payments basis.

3. Fund Accounting

All funds (except for the Grant Income of £10,610 which is being used in line with the grant application) held by the Charity are unrestricted. The trustees are therefore free to use these in accordance with the charitable objectives.

The grant income of £10,610 is for restricted use. £9,110 has been spent in 2018 with the balance to be spent in 2019.