

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS  
NOTTINGHAM AND NOTTS BRANCH**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 31 December 2018**



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
BRANCH**

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**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
BRANCH**

**Reference and administrative details of the Charity, its trustees and advisers  
for the year ended 31 December 2018**

**Trustees**

Mr C Scott, Treasurer  
Miss M Twardawa, Committee (appointed 16 January 2018)  
Mrs V Pidduck, Committee (appointed 20 February 2018, resigned 15 May 2019)  
Miss K Grinrod, Chair  
Mr B Shelton, Committee  
Mrs L Ellis, Committee  
Ms E Ball, Committee  
Miss B Butcher, Committee

**Charity registered number**

255763

**Principal office**

137 Radford Road  
Hyson Green  
Nottingham  
NG7 5DU

**Accountants**

Smith Cooper Limited  
Chartered Accountants and Statutory Auditors  
2 Lace Market Square  
Nottingham  
NG1 1PB

**Bankers**

Lloyds TSB Bank plc  
Old Market Square  
Nottingham  
NG1 6FD

**Investment Advisors**

Brewin Dolphin  
1st Floor Waterfront House  
Waterfront Plaza  
33 Station Street  
Nottingham  
NG2 3DQ

# **ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS BRANCH**

## **Trustees' report for the year ended 31 December 2018**

The Trustees present their annual report together with the unaudited financial statements of Royal Society For The Prevention Of Cruelty To Animals Nottingham And Notts Branch (the Charity) for the year ended 31 December 2018. The Trustees confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 2015, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **● Constitution and Governing Documents**

The principal object of the Charity is to use the freehold property for the reception, boarding, and adoption of, unwanted, lost, starving, injured or diseased animals, for the promotion of kindness, and prevention or suppression of cruelty to animals.

The Charity is governed under the RSPCA Rules for Branches 1 January 2003.

The Charity is constituted under the Royal Society for the Prevention of Cruelty to Animals Acts of 1932, 1940 and 1958.

#### **● Recruitment and Appointment of Trustees**

The Charity is administered by the Trustees. Trustees retire at each annual general meeting and can offer themselves up for re-election.

#### **● Trustee Induction and Training**

Trustees are interviewed by officers of the Branch and are given an induction pack detailing the RSPCA Branch rules and objectives. Further training is available on request from the Branch Support Specialist.

#### **● Organisational Structure**

The Rules of the Society confer upon the Council power to supervise and control the management and affairs of Branches. The Branch is controlled by elected Executive Officers and Committee Members. The Executive Officers are elected by the Branch Committee.

During the year the Trustees constantly review their composition and effectiveness in order to provide the best services to the charity. Trustees of the full board meet at least once every two months.

Day to day administration of the Branch is delegated to Jo Maddock, Branch Manager. Employees are consulted on issues of concern to them by means of regular staff meetings, and are kept informed on specific matters directly by the management. The Charity believes that staff training is vital to animal welfare work, and staff have embarked on courses in practical skills of a comprehensive nature.

The Charity is grateful for the unstinting efforts of volunteers. It is impossible to estimate the enormous amount of time devoted, and value provided, by volunteers without whom the Charity would be unable to run its organisation so effectively and help so many animals in need.

We are equally grateful for the hard work, devotion to duty and long hours given by the Branch manager and staff in running the Charity so well and with so much commitment in the cause of animal welfare.

# **ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS BRANCH**

## **Trustees' report (continued) for the year ended 31 December 2018**

### **● Risk Management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The Charity has adopted a low to medium risk return policy on its investment portfolio and this is reviewed every 6 months with our advisers..

The investments are managed by Brewin Dolphin on the basis of the regulations detailed in the RSPCA Act 1958 and the Trustees have given the investment managers discretion to manage the portfolio within the approved risk profile. The Trustees also benefit from the services of independent financial advisers, HFL Financial Advisers Ltd, who oversee and provide advice on the Charity's investment portfolio and cash deposits.

### **OBJECTIVES AND ACTIVITIES**

#### **● Objectives and Activities**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit. In particular, the Trustees consider how planned activities will contribute to the aim and objectives they have set.

The Charity was established with the aim of providing temporary refuge for homeless animals. Animals of a domestic nature are offered for adoption to suitable members of the public. The Charity also cares for wild animals when necessary, and these animals are released into a suitable environment as soon as possible. If necessary the Charity arranges the humane death of seriously injured or sick animals by qualified personnel. No animal or bird in need is ever turned away where they can be assured of clean, well maintained accommodation, will be well fed, will be provided with veterinary care and where they will be well looked after by dedicated staff.

It is the Charity's aim to promote kindness and prevent cruelty to animals.

Animals are placed in the care of the Charity by the public, police, local authorities and by the Society's own inspectors. Focus is placed on supporting the Society's Inspectorate in the Nottingham area.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **● Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### **● Review of activities**

The Branch is active in all aspects of animal welfare, dealing with 347 animals during 2018. At busy times during the year it is necessary to use private boarding facilities prior to finding available RSPCA accommodation. The Branch is grateful to Premier Pets who primarily provide this private boarding at a competitive rate and who are responsive to the Branch's on-going needs, as well as the Radcliffe Animal Shelter for their collaborative approach to enabling animals brought in to Branch care to be rehomed. This is financed by the Branch as boarding bills and veterinary treatments are a Branch responsibility, and together these overheads form a large part of the annual animal welfare expenditure. Recently the Branch has financed part of Radcliffe Animal Shelter's renovation and expansion, which will enable more animals to be boarded there.

There was an average of 337 advisory calls taken and dealt with by the Branch each month during the year.

# **ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS BRANCH**

## **Trustees' report (continued) for the year ended 31 December 2018**

A total of 276 animals were neutered with the aid of the Branch during 2018 and, over a number of years; we have run an assisted neutering service. We have seen clear evidence of progress in responsible ownership and believe it is important that we carry on this valuable campaign. In 2018, the Charity assisted in the neutering of 120 cats, 126 dogs, 28 rabbits and 2 other small pets, either through the provision of neutering vouchers or arrangement of neutering.

### **• Closer working with other charities and the Inspectorate**

Following work from previous years to consider working relationships with Radcliffe Animal Shelter, in 2018 the Charity has continued to provide financial contributions towards the Shelter.

In addition, this year we have decided to support Radcliffe with a further financial donation to help them with their veterinary renovations. These renovations should complete during 2019 and will offer greater education to trainee vets and greater animal welfare to the local area. Trustees from both branches continue to meet on a number of occasions to explore ways in which closer working can be established.

The Charity is also pleased to have been able to provide financial assistance to the Stapeley Grange Wildlife Centre, which takes in wildlife within the Charity's area where specialist care is required. In 2018, we have funded two projects in excess of £22,000.

The Charity has also supported the Inspectorate in purchasing equipment to facilitate their day-to-day activities and prosecution cases.

The Charity continues to investigate the potential to work with other non-RPSCA organisations for the promotion of animal welfare in Nottingham.

### **• Investment policy and performance**

At year end, the Charity held £969,084 in non cash investments (fixed asset investments) and £180,564 in cash deposits (current asset investments). Our investment portfolio produced a loss of £98,097 which was lower than the previous year's figure of a £61,686 gain. The Charity's financial statements for the year include an overall net movement in funds of a deficit of £19,670 – compared to last year's surplus of £142,333.

The Trustees have maintained their robust investment strategy and continue to manage the Charity's funds and investments with the support of HFL Financial Advisers Ltd, our investment and cash deposit strategy advisers, and Brewin Dolphin who act as our investment fund managers.

Our investment strategy takes into account our long term needs, attitude to risk and our ethical requirements. Because the Charity still trades at a loss, and in order to ensure both long term survival and future development, we need to maintain sufficient funds to cover this deficit and take steps to protect our reserves (referred to as "funds" in the accounts) from the effects of inflation. Our investment risk profile is best described as "cautious with some risk". We take a moderate approach to risk and invest in well known, reputable and ethical institutions. Approximately 33% of our fixed asset investments are held in bonds issued by the UK government, major banks and financial institutions.

Our ethical stance means that we avoid investing in institutions whose activities may involve the use of animals for testing products, or cause harm to animals.

With the start-up costs associated with the opening of the new Eastwood Charity Shop, the Charity has had to draw on current cash funds and review the investment policy. However, our aim remains to invest 75% of our funds in long term funds, and keep 25% in cash. We have a strategy for our cash investments whereby we maximise the interest return we can make by investing in different term bonds and accounts of up to two years. The cash balances are held across different banking institutions to minimise the risk which a further banking crisis may pose to the Branch.

We are pleased to report that the Charity has continued to receive periodic reimbursement dividends from Kaupthing Singer & Friedlander Limited and that, to date, we have recovered nearly all of our investment from the failed Icelandic bank, a matter which we covered in previous annual reports.

# **ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS BRANCH**

## **Trustees' report (continued) for the year ended 31 December 2018**

### **● Income generation**

The Statement of Financial Activities for the year is set out on page 8 of the financial statements. A summary of the financial results and the work of the Charity is set out below.

Income from donations and gifts received during the year amounted to £260,521 in comparison to £300,975 received during 2017. The Charity's financial statements for the year include legacy income of £260,521 receivable during 2018 compared to £300,975 receivable during 2017.

Membership income was £546 compared to £244 received in the year ended 31 December 2017.

Retail income was £101,983 compared to £71,298 in 2017. Direct charitable expenditure in relation to the reception, boarding and care of animals continues to absorb the greatest share of the Charity's expenditure. These costs equated to £360,227 this year, compared to £164,363 in 2017.

It is recognised nationally that fundraising trends have changed over the past few years and the Charity has worked to adapt its approach to income generation. During 2018, the Eastwood Charity shop has done well and whilst the recruitment of regular volunteers continues to be a challenge; the Charity is working with the Branch Manager to enable the Eastwood Charity Shop to become strongly established.

Throughout the year, the Charity runs a number of promotional campaigns to boost the uptake of neutering vouchers.

### **Assistant Director Field Operations (North) Annual Report 2018**

2018 was once again a challenging year for the RSPCA and despite the best endeavours of all our volunteers, trustees and staff whether in branches or working for the national Society there was still a huge demand for our services.

Last year saw the appointment of Chris Sherwood as the Society's new Chief Executive and he has embarked on his new role with enthusiasm, knowledge and a passion for both animal and people welfare that is fantastic to see. In his first week in the job he spent two days touring branch and society establishments in the North and has since visited the region on numerous occasions.

Since his appointment the new CE supported by members of Council has focussed on the need to address the governance issues highlighted by the Charity Commission and the forthcoming national AGM will see members given the opportunity to vote on far reaching reforms to the Society's governance and structure. These changes will better equip the Society to tackle some of the strategic challenges we face in delivering animal welfare.

The RSPCA inspectorate remains at the forefront of the Society's work to prevent cruelty and promote kindness; supported by our network of local branches, animal centres (both domestic and equine), wildlife centres, clinics and hospitals.

Last year was again a busy year for branches across the North region. The 52 RSPCA branches and 1 RSPCA trust (Radcliffe-on-Trent) that cover the region accepted 13,828 animals (16,052 in 2017) into their care, of these 7,723 animals or 55.8% of the total animals accepted (9,274 or 57.8% in 2017) were the most vulnerable animals as identified by our Inspectorate.

Nationally, branches were again challenged to ensure that at least 40% of the animals they accepted during the year were from the inspectorate so that sick, injured, abandoned or abused animals were given the best chance of rehabilitation and rehoming.

Branches in the North Region once again massively exceeded this target and are to be thanked and congratulated on this fantastic achievement.

# **ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS BRANCH**

## **Trustees' report (continued) for the year ended 31 December 2018**

Some 11,466 animals were rehomed by the branch network in same period (a decrease of 1,373 animals or 10.7% on the previous year). However, as the majority of the animals accepted come from the Inspectorate there will, inevitably, be a decrease in the number rehomed as the focus rightly turns towards the successful rehabilitation of the most vulnerable animals in our care.

In addition to rehoming thousands of animals, branches and regional boards continue to undertake a huge amount of proactive welfare work. Last year 5,654 owned animals were neutered, 2,694 were microchipped and assisted veterinary treatment was provided to a further 11,870 animals.

Despite these notable successes, the year was not without its difficulties and branches continue to struggle to raise the funds necessary to finance their work.

During 2018 volunteers and staff at the RSPCA Preston & District Branch, supported by RSPCA Council trustees and regional staff, worked hard to prepare Preston animal centre for its successful re-opening in March 2019.

Sadly the year ahead will see the closure of the RSPCA Liverpool Branch animal centre after a long and successful history. The re-designation of the site for residential development by the local authority, combined with ongoing financial difficulties, mean that the centre will close its doors for the final time at the end of May. The centre and staff will be much missed. We wish everyone well for the future and look forward to working with the Branch Trustees as they plan for the future.

The two regional animal centres & one cattery (Felledge [domestic & equine], Great Ayton [domestic] and Stapeley Grange [cattery]) continue to put animal welfare and support for the inspectorate first and during the year the regional animal centres/cattery accepted 297 dogs, 684 cats, 66 rabbits, 363 miscellaneous animals and 73 equines.

The centres/cattery rehabilitated and rehomed 88 dogs, 527 cats, 45 rabbits, 155 miscellaneous animals and 48 equines during the year.

In 2018 Stapeley Grange wildlife centre experienced its busiest year to date with 6658 wild, exotic and domestic animals admitted into the wildlife hospital. Of these 6326 were wildlife, 296 domestics and 36 were exotics. The top five species admitted were wood pigeon (837), mallard duck (618), hedgehog (607), herring gull (346) and blackbird (307).

The boarding of equines continued to be a huge drain on expenditure and the equine welfare operations manager has ensured that we were able to monitor and manage the boarding of RSPCA animals in private boarding establishments (PBEs) much more closely. Last year a total of 310 equines were accepted from the inspectorate and placed into private boarding establishments in the region and 31 were adopted direct from the PBEs.

The Greater Manchester Animal Hospital (GMAH) continues to provide a service to clients on means tested benefits, but is increasingly focusing its support towards RSPCA animals (whether from the inspectorate, animal centres or branches) and the veterinary triage of animals from the inspectorate before these are moved into branches or regional animal centres for rehabilitation and rehoming.

The Greater Manchester Animal Hospital remains the busiest clinical establishment within the RSPCA with higher inpatient and outpatient workloads than any other hospital. Last year GMAH undertook 25,261 treatments (6,891 inpatients & 18,370 outpatients) of these 7,678 or 30.4% (3,423 inpatients & 4,255 outpatients) were for RSPCA animals.

GMAH also performed more neuters (2,333), vaccinations (4,845), microchipping (1,402) than the six other hospitals and clinics and was second only to Harmsworth in the number of operations completed (1,097).

The regional networking team, which operates from Leeds regional HQ, was responsible for moving some 2385 inspectorate animals (753 dogs, 677 cats, 163 rabbits and 792 miscellaneous animals) from private boarding into RSPCA establishments during 2018. This not only reduced the amount of charity money paid to private boarding establishments but more importantly ensured that the most vulnerable animals were in the best place for rehabilitation and eventual rehoming ie in RSPCA care.



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**Trustees' report (continued)  
for the year ended 31 December 2018**

As can be seen whether in branches, regional centres or hospitals our trustees, staff and volunteers have continued to rescue, rehabilitate and rehome a huge number of animals and this is something of which we can all be justifiably proud.

Thank you.

**James Stevens**  
**Assistant Director Field Operations**

## **FINANCIAL REVIEW**

- **Pay policy for senior staff**

The Branch manager is the only senior staff member employed by the Charity. Her compensation package is reviewed on an annual basis by the Trustees.

- **Pensions**

The workplace pension was introduced in 2016 as a government requirement.

- **Reserves policy**

The Trustees have reviewed the reserves of the Charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The Charity's general remains strong and well-funded.

Throughout 2018, the Charity's reserves policy continued its two fold objective: (a) To set aside sufficient contingency funds to cover unforeseen crises or extended periods of financial setback. (This cover is based on 12 months operating costs with £350,000 ring-fenced for this purpose); (b) To enable the long term survival and future development of the Charity so that it may achieve the Society's objectives in an enduring and effective manner.

This policy will be reviewed during 2019 against the background of economic changes which accompanied the long recession, and significant reductions in legacy income in recent years. The board continues to believe that the Charity faces a future which is likely to be characterised by fewer and lower value legacies than in the past. Our approach will therefore continue to be cautious and based on a realistic outlook for the future, but it should also be pointed out that the Charity's current total reserves remain strong.

The Trustees recognise that they should expend an appropriate proportion of available funds on the Society's charitable objectives within a reasonable period of time. However, any process which involves a significant depletion of reserves must be handled carefully and gradually. The investment funds we hold produce much-needed income which helps to fund our animal care operations and limit the size of our operational deficit.

- **Future plans**

Main Goals:

- Continued investment in one or more animal welfare projects

The charity will continue to work with the Inspectorate and other RSPCA Branches to invest in animal welfare projects. Whether this be buying equipment for the Inspectorate or continued funding support for other Branches.

Following on from achieving our commitment of investing more into the Radcliffe Animal Shelter, we will

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Trustees' report (continued)  
for the year ended 31 December 2018**

continue to support them financially. Our additional financial donation to help support their planned renovations will not complete until late 2019. This renovation will benefit the local area in terms of animal welfare, public education and veterinary training. All of which can be viewed as an animal welfare project which we look forward to supporting once the renovations are complete.

- Establishing a stable source of income

The charity will continue to hold fundraising events throughout the year, and we will consider how these can be run with other charities.

Both our charity shops at Eastwood and Hyson Green continue to generate income and do well. This steady income stream is considered to be particularly important in the backdrop of decreasing fundraising opportunities in the wider market. We will continue investing in these shops to ensure they remain as strong income generators. The Charity will continue to work with the Inspectorate and other RSPCA Branches to invest in animal welfare projects.

**Trustees' responsibilities statement**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 19/6/19 and signed on their behalf by:

  
.....  
**Mr C Scott, Treasurer**

  
.....  
**Mrs K Grinrod, Chair**

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Independent examiner's report  
for the year ended 31 December 2018**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION  
OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS BRANCH (the 'Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2018.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

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**Independent examiner's report (continued)  
for the year ended 31 December 2018**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 18/7/19

Sarah Flear Chartered Accountant

**SMITH COOPER LIMITED**  
Chartered Accountants and Statutory Auditors  
2 Lace Market Square  
Nottingham  
NG1 1PB

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Statement of financial activities  
for the year ended 31 December 2018**

	Note	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
<b>INCOME FROM:</b>					
Donations and legacies	2	5,391	275,130	280,521	300,975
Investment income		-	93,072	93,072	71,298
Investment income	3	-	33,537	33,537	34,996
Other income	4	-	546	546	244
<b>TOTAL INCOME</b>		<b>5,391</b>	<b>402,285</b>	<b>407,676</b>	<b>407,513</b>
<b>EXPENDITURE ON:</b>					
Raising funds:					
Voluntary income		-	13,458	13,458	45,142
Fundraising trading		-	1,961	1,961	1,432
Investment management	5	-	11,014	11,014	11,754
Charitable activities	6 7 8	5,391	298,940	304,331	275,965
<b>TOTAL EXPENDITURE</b>	<b>9</b>	<b>5,391</b>	<b>325,373</b>	<b>330,764</b>	<b>334,293</b>
<b>NET INCOME BEFORE INVESTMENT GAINS/(LOSSES)</b>		<b>-</b>	<b>76,912</b>	<b>76,912</b>	<b>73,220</b>
Net gains/(losses) on investments	13	-	(98,067)	(98,067)	61,689
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>-</b>	<b>(21,155)</b>	<b>(21,155)</b>	<b>134,909</b>
Exceptional item	15	-	1,485	1,485	7,424
<b>NET MOVEMENT IN FUNDS</b>		<b>-</b>	<b>(19,670)</b>	<b>(19,670)</b>	<b>142,333</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		-	1,641,352	1,641,352	1,499,019
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>-</b>	<b>1,621,682</b>	<b>1,621,682</b>	<b>1,641,352</b>

The notes on pages 13 to 27 form part of these financial statements.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Balance sheet  
as at 31 December 2018**

	Note	£	2018 £	£	2017 £
<b>FIXED ASSETS</b>					
Tangible assets	12		188,450		195,110
Investments	13		969,084		1,068,510
			<u>1,157,534</u>		<u>1,263,620</u>
<b>CURRENT ASSETS</b>					
Stocks	14	1,030		1,030	
Debtors	16	161,352		251,998	
Investments	17	180,564		106,216	
Cash at bank and in hand		137,419		32,472	
		<u>480,365</u>		<u>391,716</u>	
<b>CREDITORS:</b> amounts falling due within one year	18	(16,217)		(13,984)	
<b>NET CURRENT ASSETS</b>			<u>464,148</u>		<u>377,732</u>
<b>NET ASSETS</b>			<u>1,621,682</u>		<u>1,641,352</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds	19		<u>1,621,682</u>		<u>1,641,352</u>
<b>TOTAL FUNDS</b>			<u>1,621,682</u>		<u>1,641,352</u>

The financial statements were approved by the Trustees on 19/6/19 and signed on their behalf, by:

  
.....  
Mr C Scott, Treasurer

  
.....  
Mrs K Grinrod, Chair

The notes on pages 13 to 27 form part of these financial statements.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
BRANCH**

**Notes to the financial statements  
for the year ended 31 December 2018**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Royal Society For The Prevention of Cruelty To Animals Nottingham And Notts Branch constitutes a public benefit entity as defined by FRS 102.

**1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**Notes to the financial statements  
for the year ended 31 December 2018**

**1. ACCOUNTING POLICIES (continued)**

**1.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.



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**Notes to the financial statements  
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**1. ACCOUNTING POLICIES (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Direct charitable expenditure consists of boarding, treatment, spaying and general animal welfare costs, associated establishment costs, and wage costs relating to the caring of the animals. Fundraising costs are those incurred in seeking voluntary contributions. Support costs are those incurred directly in support of expenditure on the objects of the Charity and include relevant salaries and wages. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

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**Notes to the financial statements  
for the year ended 31 December 2018**

**1. ACCOUNTING POLICIES (continued)**

**1.5 Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the trusts charitable activities. These costs have been allocated between the cost of raising funds and expenditure on charitable activities. The bases on which these support costs have been allocated are set out in note 6.

**1.6 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% per annum of cost
Refurbishment costs	-	10% per annum of cost
Motor vehicles	-	33% per annum of cost
Sundry office, fundraising and welfare equipment	-	33% per annum of cost

**1.7 Revaluation of tangible fixed assets**

The Charity has adopted the revaluation model to revalue items of property, plant and equipment whose fair value can be measured reliably. The revaluations shall be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period.

The fair value of land and buildings is usually determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. The fair value of items of plant and machinery is usually their market value determined by appraisal.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity.

The Charity has adopted the cost model whereby items of property, plant and equipment are measured at cost less any accumulated depreciation and any accumulated impairment losses.

**1.8 Fixed asset investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'net gains on investments' in the Statement of financial activities.

**1.9 Operating leases**

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

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**Notes to the financial statements  
for the year ended 31 December 2018**

**1. ACCOUNTING POLICIES (continued)**

**1.10 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.11 Stock**

Stock is recognised at the lower of cost and net realisable value.

**1.12 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**1.13 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Included within other debtors as at 31 December 2018 is an amount of £150,000 relating to a property that has been given to the Charity as part of a legacy but for which title had not passed to the Charity as at 31 December 2018. The value assigned to the property in these financial statements is considered to be the best estimate based on valuations prepared for the Charity by local estate agents. Three valuations were obtained and the median valuation has been used to assign a value to the property in these financial statements.

**1.14 Current asset investments**

Current asset investments represents cash held in short term, highly liquid deposit accounts by the investment management company.

**1.15 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.16 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.17 Taxation**

The branch is a registered charity and, as such, has no liability to Income, Corporation or Capital Gains Tax.

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**Notes to the financial statements  
for the year ended 31 December 2018**

**1. ACCOUNTING POLICIES (continued)**

**1.18 Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it is incurred.

**2. INCOME FROM DONATIONS AND LEGACIES**

	<b>Restricted funds 2018 £</b>	<b>Unrestricted funds 2018 £</b>	<b>Total funds 2018 £</b>	<b>Total funds 2017 £</b>
Fundraising activities and general donations	5,391	45,952	51,343	41,492
Legacies	-	229,178	229,178	259,483
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	5,391	275,130	280,521	300,975
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2017</i>	<i>10,147</i>	<i>290,828</i>	<i>300,975</i>	
	<hr/>	<hr/>	<hr/>	

**3. INVESTMENT INCOME**

	<b>Restricted funds 2018 £</b>	<b>Unrestricted funds 2018 £</b>	<b>Total funds 2018 £</b>	<b>Total funds 2017 £</b>
Bank deposit and building society interest	-	(141)	(141)	690
Equities and unit trusts	-	33,678	33,678	34,306
	<hr/>	<hr/>	<hr/>	<hr/>
	-	33,537	33,537	34,996
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2017</i>	<i>-</i>	<i>34,996</i>	<i>34,996</i>	
	<hr/>	<hr/>	<hr/>	

**4. OTHER INCOMING RESOURCES**

	<b>Restricted funds 2018 £</b>	<b>Unrestricted funds 2018 £</b>	<b>Total funds 2018 £</b>	<b>Total funds 2017 £</b>
Membership	-	546	546	244
	<hr/>	<hr/>	<hr/>	<hr/>
	-	546	546	244
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2017</i>	<i>-</i>	<i>244</i>	<i>244</i>	
	<hr/>	<hr/>	<hr/>	

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Notes to the financial statements  
for the year ended 31 December 2018**

**5. INVESTMENT MANAGEMENT COSTS**

	<b>Restricted funds 2018 £</b>	<b>Unrestricted funds 2018 £</b>	<b>Total funds 2018 £</b>	<b>Total funds 2017 £</b>
Investment management fees	-	11,014	11,014	11,754
<i>Total 2017</i>	-	11,754	11,754	

**6. GOVERNANCE COSTS**

	<b>Restricted funds 2018 £</b>	<b>Unrestricted funds 2018 £</b>	<b>Total funds 2018 £</b>	<b>Total funds 2017 £</b>
Independent examiner's remuneration - assurance services	-	2,700	2,700	2,600
Independent examiner's remuneration - other services	-	6,955	6,955	4,147
Accounting and bookkeeping services	-	10,603	10,603	9,249
Annual general meeting expenses	-	68	68	150
<b>Total</b>	-	20,326	20,326	16,146

**7. DIRECT COSTS**

	<b>Reception, boarding and care of animals £</b>	<b>Total 2018 £</b>	<b>Total 2017 £</b>
Animal welfare and treatments	70,857	70,857	87,245
Establishment costs	18,892	18,892	28,102
General costs	28,668	28,668	12,365
Wages and salaries	41,048	41,048	34,861
National insurance	2,897	2,897	876
Depreciation	352	352	914
<b>Subtotal</b>	162,714	162,714	164,363
Other direct costs	1	1	-
	162,715	162,715	164,363
<i>Total 2017</i>	164,363	164,363	

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Notes to the financial statements  
for the year ended 31 December 2018**

**8. SUPPORT COSTS**

	Reception, boarding and care of animals £	Total 2018 £	Total 2017 £
General costs	6,981	6,981	4,825
Establishment costs	8,896	8,896	13,237
Legal and professional	-	-	2,410
Wages and salaries	89,623	89,623	64,758
National insurance	7,706	7,706	2,871
Pension cost	2,651	2,651	1,922
Depreciation	5,433	5,433	5,433
	<u>121,290</u>	<u>121,290</u>	<u>95,456</u>
<i>Total 2017</i>	<u>95,456</u>	<u>95,456</u>	

During the year ended 31 December 2018, the Charity incurred the following Governance costs:

£NIL (2017 - £NIL) included within the table above in respect of Reception, boarding and care of strays.

**9. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE**

	Staff costs 2018 £	Depreciation 2018 £	Other costs 2018 £	Total 2018 £	Total 2017 £
<b>Costs of raising funds:</b>					
Expenditure on raising voluntary income	-	2,000	11,458	13,458	45,142
Expenditure on fundraising trading	-	-	1,961	1,961	1,432
Expenditure on investment management	-	-	11,014	11,014	11,754
Subtotal costs of raising funds	<u>-</u>	<u>2,000</u>	<u>24,433</u>	<u>26,433</u>	<u>58,328</u>
<b>Charitable activities:</b>					
Reception, boarding and care of strays	143,925	5,785	134,294	284,004	259,819
Expenditure on governance	-	-	20,326	20,326	16,146
Total 2018	<u>143,925</u>	<u>7,785</u>	<u>179,053</u>	<u>330,763</u>	<u>334,293</u>
Total 2017	<u>131,941</u>	<u>8,347</u>	<u>194,005</u>	<u>334,293</u>	

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Notes to the financial statements  
for the year ended 31 December 2018**

**10. NET INCOME/(EXPENDITURE)**

This is stated after charging:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets:		
- owned by the charity	<b>7,786</b>	<b>8,347</b>
Auditors' remuneration - audit	<b>2,700</b>	<b>-</b>
	<b><u>10,486</u></b>	<b><u>8,347</u></b>

During the year, no Trustees received any remuneration (2017 - £NIL).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2017 - £NIL).

**11. STAFF COSTS**

Staff costs were as follows:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>130,671</b>	<b>126,001</b>
Social security costs	<b>10,603</b>	<b>4,018</b>
Other pension costs	<b>2,651</b>	<b>1,922</b>
	<b><u>143,925</u></b>	<b><u>131,941</u></b>

The average number of persons employed by the Charity during the year was as follows:

	<b>2018</b>	<b>2017</b>
	<b>No.</b>	<b>No.</b>
Charitable activities	<b>5</b>	<b>4</b>
Management and administration	<b>5</b>	<b>5</b>
	<b><u>10</u></b>	<b><u>9</u></b>

No employee received remuneration amounting to more than £60,000 in either year.

The number of hours of time donated by general volunteers during the year is approximately 5200 hours (2017: 1144 hours). This has an approximate value of £40,000 (2017: £8,500) to the charity.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Notes to the financial statements  
for the year ended 31 December 2018**

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Motor vehicles £	Fixtures & fittings £	Total £
<b>Cost or valuation</b>				
At 1 January 2018	200,000	11,258	21,461	232,719
Additions	-	-	1,125	1,125
At 1 January 2018	<u>200,000</u>	<u>11,258</u>	<u>22,586</u>	<u>233,844</u>
<b>Depreciation</b>				
At 1 January 2018	12,000	7,191	18,418	37,609
Charge for the year	4,000	3,753	32	7,785
At 31 December 2018	<u>16,000</u>	<u>10,944</u>	<u>18,450</u>	<u>45,394</u>
<b>Net book value</b>				
At 31 December 2018	<u>184,000</u>	<u>314</u>	<u>4,136</u>	<u>188,450</u>
At 31 December 2017	<u>188,000</u>	<u>4,067</u>	<u>3,043</u>	<u>195,110</u>

Cost or valuation at 31 December 2018 is as follows:

	Freehold Property £
<b>At cost</b>	-
<b>At valuation:</b>	
Market Value	200,000
	<u>200,000</u>

The freehold property was valued on an open market basis, assuming vacant possession, by Christopher SS Taylor BSc (Hons) MRICS, RICS Registered Valuer, of Salloway Property Consultants on 24 February 2015.



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Notes to the financial statements  
for the year ended 31 December 2018**

**13. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>Market value</b>	
At 1 January 2018	1,068,510
Additions	249,445
Disposals	(251,787)
Revaluations	(97,084)
	<hr/>
At 31 December 2018	969,084
	<hr/>

**Investments at market value comprise:**

	2018 £	2017 £
Listed investments	969,084	1,068,510
	<hr/>	<hr/>

All fixed asset investments are held in the UK.

The following investments represent more than 5% of the total investments:

	31 December 2018 £	31 December 2017 £
UK Government 2.5% Stock 17/07/2024	-	84,651
Allianz GLB Invest Gilt Yield I GBP	53,801	-

**14. STOCKS**

	2018 £	2017 £
Goods for resale	1,030	1,030
	<hr/>	<hr/>

**15. EXCEPTIONAL ITEM**

The investment held in Kaupthing Singer & Friedlander was provided against in full during the year ended 31 December 2008, due to the bank going into administration on 8 October 2008. The Charity has received compensation of £1,485 during the year (2017: £7,424) which has been classified as an exceptional item in the statement of financial activities.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Notes to the financial statements  
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**16. DEBTORS**

	2018 £	2017 £
Other debtors	151,261	526
Prepayments and accrued income	7,722	249,413
Tax recoverable	2,369	2,059
	<u>161,352</u>	<u>251,998</u>

**17. CURRENT ASSET INVESTMENTS**

	2018 £	2017 £
Cash on deposit investments	<u>180,564</u>	<u>106,216</u>

**18. CREDITORS: Amounts falling due within one year**

	2018 £	2017 £
Trade creditors	8,280	6,844
Other taxation and social security	2,102	1,901
Other creditors	522	2,379
Accruals and deferred income	5,313	2,860
	<u>16,217</u>	<u>13,984</u>

**19. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 January 2018 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2018 £
<b>Unrestricted funds</b>					
General Funds - all funds	1,141,352	382,285	(325,373)	(96,582)	1,101,682
Designated Fund	500,000	-	-	-	500,000
Other General funds	-	20,000	-	-	20,000
	<u>1,641,352</u>	<u>402,285</u>	<u>(325,373)</u>	<u>(96,582)</u>	<u>1,621,682</u>
<b>Restricted funds</b>					
Restricted Funds - all funds	-	5,391	(5,391)	-	-
<b>Total of funds</b>	<u>1,641,352</u>	<u>407,676</u>	<u>(330,764)</u>	<u>(96,582)</u>	<u>1,621,682</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Notes to the financial statements  
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**19. STATEMENT OF FUNDS (continued)**

**STATEMENT OF FUNDS - PRIOR YEAR**

	<i>Balance at 1 January 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2017 £</i>
<b>General funds</b>					
General Fund	999,019	397,366	(324,146)	69,113	1,141,352
Designated Fund	500,000	-	-	-	500,000
	<u>1,499,019</u>	<u>397,366</u>	<u>(324,146)</u>	<u>69,113</u>	<u>1,641,352</u>
<b>Restricted funds</b>					
Restricted Funds - all funds	-	10,147	(10,147)	-	-
	<u>-</u>	<u>10,147</u>	<u>(10,147)</u>	<u>-</u>	<u>-</u>

**SUMMARY OF FUNDS - CURRENT YEAR**

	<i>Balance at 1 January 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2018 £</i>
General funds	1,641,352	402,285	(325,373)	(96,582)	1,621,682
Restricted funds	-	5,391	(5,391)	-	-
	<u>1,641,352</u>	<u>407,676</u>	<u>(330,764)</u>	<u>(96,582)</u>	<u>1,621,682</u>

**SUMMARY OF FUNDS - PRIOR YEAR**

	<i>Balance at 1 January 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2017 £</i>
General funds	1,499,019	397,366	(324,146)	69,113	1,641,352
Restricted funds	-	10,147	(10,147)	-	-
	<u>1,499,019</u>	<u>407,513</u>	<u>(334,293)</u>	<u>69,113</u>	<u>1,641,352</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
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**Notes to the financial statements  
for the year ended 31 December 2018**

**19. STATEMENT OF FUNDS (continued)**

The designated fund represents amounts set aside by the Trustees for specific future projects, which continue to be under review.

The restricted funds represents donations received towards the cost of spaying, veterinary charges, emergency boarding, and sick and injured animals. Donations are also made to local animal shelters in the form of boarding fees for taking in and caring of animals on behalf of the Branch. There are no assets or liabilities representing these funds at the year end as transfers are made from unrestricted funds to cover the full cost as shown in the Statement of Financial Activities.

**20. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	<b>Restricted funds 2018 £</b>	<b>Unrestricted funds 2018 £</b>	<b>Total funds 2018 £</b>
Tangible fixed assets	-	188,450	188,450
Fixed asset investments	-	969,084	969,084
Current assets	-	480,365	480,365
Creditors due within one year	-	(16,217)	(16,217)
	<hr/> -	<hr/> 1,621,682	<hr/> 1,621,682 <hr/>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	<i>Restricted funds 2017 £</i>	<i>Unrestricted funds 2017 £</i>	<i>Total funds 2017 £</i>
Tangible fixed assets	-	195,108	195,110
Fixed asset investments	-	1,068,510	1,068,510
Current assets	-	391,717	391,717
Creditors due within one year	-	(13,983)	(13,983)
	<hr/> -	<hr/> 1,641,352	<hr/> 1,641,352 <hr/>

**21. OPERATING LEASE COMMITMENTS**

At 31 December 2018 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	<b>2018 £</b>	<b>2017 £</b>
<b>Amounts payable:</b>		
Within 1 year	1,798	4,089
Between 1 and 5 years	1,121	2,919
	<hr/>	<hr/>
Total	2,919	7,008
	<hr/>	<hr/>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS NOTTINGHAM AND NOTTS  
BRANCH**

**Notes to the financial statements  
for the year ended 31 December 2018**

**22. RELATED PARTY TRANSACTIONS**

For the year ended 31 December 2018, related party transactions are as follows:

**RSPCA Head Office**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Head Office Contribution	<b>37,589</b>	<b>29,728</b>
Purchases for branch shop	<b>2,129</b>	<b>2,005</b>
	<hr/> <b>39,718</b> <hr/>	<hr/> <b>31,733</b> <hr/>

**RSPCA Regional Contribution**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Regional contribution	<b>11,275</b>	<b>10,000</b>
	<hr/> <b>11,275</b> <hr/>	<hr/> <b>10,000</b> <hr/>

**RSPCA Radcliffe Shelter**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Contribution towards boarding fees	<b>2,477</b>	<b>37,251</b>
Donation towards new kennels	<b>-</b>	<b>-</b>
Emergency boarding, animal welfare costs and recharges	<b>-</b>	<b>-</b>
	<hr/> <b>2,477</b> <hr/>	<hr/> <b>37,251</b> <hr/>

At 31 December 2018 an amount of £Nil (2017 - £Nil) was owed to RSPCA Radcliffe Shelter, and £214 (2017 - £85) was owed to RSPCA Head Office.