

Registered charity number : 1148029



IN HIS PRESENCE FOURSQUARE CHURCH

Financial Statements for the Year Ended 31 December 2018

IN HIS PRESENCE FOURSQUARE CHURCH

Reports of the Trustees for the year ended 31 December 2018

Administrative Information:

In His presence Foursquare Leeds is part of Foursquare Great Britain, a movement of Spirit Filled Churches partnering together to Plant new Churches and make Disciples throughout our Nation.

Address

41 Ings Road
Osmonthorpe
Leeds
LS9 9EJ

Board of Trustees

Mr. Gbadebo Dasaolu
Mrs Marjorie Horner
Mr. Olumuyiwa B. Ogunyanwo
Mr. Ayomide Kehinde

Pastor-in-Charge

Pastor Gbadebo Dasaolu

Banker

Natwest Bank
8 Park Row
Leeds
LS1 5HD

IN HIS PRESENCE FOURSQUARE CHURCH

Reports of the Trustees continued

Objective and activities

Together we seek to reach out into the United Kingdom with the Gospel message of our Lord Jesus Christ in a fresh and relevant manner. Interdenominational in Spirit and Evangelism, we proclaim the Foursquare message that Jesus Christ is the Saviour, Healer, Baptiser with the Holy Spirit and Soon coming King. Welcome to the Home site for The British Foursquare Family.

Our Mission

To wake up the sleeping brides of Jesus Christ for His second coming.

About Four Square Gospel

The term "Foursquare Gospel" came about during an intense revival in the city of Oakland, Calif., in July 1922. To a crowd of thousands, Aimee Semple McPherson explained Ezekiel's vision in the book of Ezekiel, chapter one. Ezekiel saw God revealed as a being with four different faces: a man, a lion, an ox and an eagle. To Sister Aimee, those four faces were like the four phases of the gospel of Jesus Christ. In the face of the man, she saw Jesus our Savior. In the face of the lion, she saw Jesus the mighty Baptizer with the Holy Spirit and fire. In the face of the ox, she saw Jesus the Great Burden-Bearer, who took our infirmities and carried our sicknesses. In the face of the eagle, she saw Jesus the Coming King, who will return in power and victory for the church. It was a perfect, complete Gospel.

It was a Gospel that faces squarely in every direction; it was the "Foursquare Gospel." The four symbols perhaps most identified with Foursquare today are the cross, cup, dove and crown which stand for Jesus the Savior, Jesus the Healer, Jesus the Baptizer with the Holy Spirit, and Jesus the Soon-Coming King, respectively.

Structure, governance and management

No new trustee was appointed during the year. The board of trustees set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Financial review

Total receipts during the year was £25,660 (2017: £21,670). This includes gift aid repayment of £4,416. Overall, the income this year increased by 18% compared to prior year. Total outgoing was £20,513 (2017: £21,448), representing a decrease of 4% over last year. The charity surplus fund stood at £6,128 at the end of the year.

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Accounting Policies

a) Basis of accounting

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

The financial statements are also prepared in accordance with the historical cost convention. They comply with all applicable United Kingdom law and accounting standards.

b) Incoming resources

Donations, contributions and legacies are accounted for when entitlement has been confirmed, the amount can be measured accurately and receipt is certain.

c) Resources expended

All resources expended are accounted for on an accrual basis. Any ensuing liabilities are recognised as soon as constructive obligation arises.

d) Funds

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

e) Depreciation

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer equipment	25% straight line
Furniture & fittings	25% straight line
Motor vehicle	25% straight line

IN HIS PRESENCE FOURSQUARE CHURCH

Statements of Financial Activities for the year ended 31 December 2018

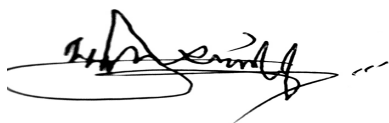
	Notes	Unrestricted Fund	Restricted Fund	Total 2018 £	2017 £
Incoming resources					
Voluntary incomes		25,660	0	25,660	21,670
Other income		0	0	0	
Total incoming resources		25,660	0	25,660	21,670
Resources expended					
Church activities		20,513	0	20,513	21,448
Fund raising		0	0	0	
Total resources expended		20,513	0	20,513	21,448
Net (Outgoing)/incoming resources before transfers		5,147	0	5,147	222
Gross transfers between funds		0	0	0	0
Net (Outgoing)/incoming resources after transfers and before other recognised gain/loss		5,147	0	5,147	222
Gain/(loss) on revaluation and disposal of investment assets		0	0	0	0
Net movement in funds		5,147	0	5,147	222
Total funds b/f at 1 January 2018		6,040	0	6,040	5,818
Total funds c/f at 31 December 2018		11,187	0	11,187	6,040

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Balance sheet at 31 December 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	0	0
Current assets			
Cash at bank and in hand		16,070	10,985
		<u>16,070</u>	<u>10,985</u>
Creditors: amounts falling due within one year	3	(4,883)	(4,945)
Net current assets		11,187	6,040
		<u>11,187</u>	<u>6,040</u>
Total assets less current liabilities		<u>11,187</u>	<u>6,040</u>
Funds of the Charity			
Unrestricted fund		11,187	6,040
Restricted fund		<u>0</u>	<u>0</u>
Total Funds carried forward		<u>11,187</u>	<u>6,040</u>

Approved by the Board of Trustees on 08 August, 2019 and signed on their behalf by



Mr. Gbadebo Dasaolu
Chair, Board of Trustees

IN HIS PRESENCE FOURSQUARE CHURCH

Notes to the Financial Statements for the year ended 31 December 2018

	Unrestricted Fund	Restricted Fund	Total 2018 £	2017 £
1. Incoming resources				
Tithes & offerings	20,033.02	0.00	20,033.02	17,254.00
Gift aid repayment	5,376.90	0.00	5,376.90	4,416.00
Rent		0.00	0.00	0.00
Others	250.00	0.00	250.00	0.00
Building	0.00	0.00	0.00	0.00
	25,659.92	0.00	25,659.92	21,670.00

2. Resources expended

Rent	6,996.00	0.00	6,996.00	6,996.00
Honorarium	2,700.00	0.00	2,700.00	2,650.00
Utilities	1,642.10	0.00	1,642.10	2,250.34
Telephone & communication	0.00	0.00	0.00	0.00
Administration & Stationery	2,580.00	0.00	2,580.00	2,895.42
Publicity and evangelism	0.00	0.00	0.00	0.00
Transport and travelling	3,150.16	0.00	3,150.16	4,090.73
Training/conference	0.00	0.00	0.00	0.00
Legal/professional fees	0.00	0.00	0.00	0.00
Accounting fee	600.00	0.00	600.00	570.00
Depreciation	0.00	0.00	0.00	0.00
Welfare & entertainment	2,260.00	0.00	2,260.00	1,093.29
Remittance	585.00	0.00	585.00	902.22
	20,513.26	0.00	20,513.26	21,448.00

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Notes to the Financial Statements for the year ended 31 December 2018

1. Net incoming/(Outgoing) resources	2018	2017
	£	£

This is stated after charging:

Depreciation	0	0
Minister's allowance	0	0
Accountancy service	600	570

2. Tangible fixed assets	Computer Equipment	Motor Vehicle	Total
Cost:	£	£	£
As at January 2018	5,144	8,650	13,794
Addition	0	0	0
At 31 December 2018	5,144	8,650	13,794

Depreciation:

As at January 2018	5,144	8,650	13,794
Addition	0	0	0
At 31 December 2018	5,144	8,650	13,794

Net book value:

As at January 2018	-
At 31 December 2018	0

	£	£
3. Creditors and Accruals		
Professional services	660	500
Creditors and accruals	4,223	4,445
	4,883	4,945

IN HIS PRESENCE FOURSQUARE CHURCH

Independent Examiner's Report to the trustees of In His Presence Foursquare Church

I report on the accounts for the year 31 December, 2018 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 145 of the Charities Act),
to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu
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