

Registered number: 05702090
Charity number: 1140209

Community Resources for Change
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2019

Community Resources for Change
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the Charity, its Trustees and Advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 20

Community Resources for Change
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and Advisers
For the year ended 31 March 2019

Trustees

Avril McIntyre
Sally Dixon
Elspeth Paisley
John Singleton
Rachel Wright

Company registered number

05702090

Charity registered number

1140209

Registered office

Lifeline House
25 Neville Road
Dagenham
Essex
RM8 3QS

Accountants

Kreston Reeves LLP
Chartered Accountants
Independent Examiners
Montague Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QU

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Community Resources for Change
(A company limited by guarantee)

Trustees' report
For the year ended 31 March 2019

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2018 to 31 March 2019. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

- the advancement of education and training and the relief of unemployment including (but not so as to limit the generality of the foregoing) assistance to find employment particularly but not exclusively amongst asylum seekers and refugees in Dagenham and in such other parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- the relief of financial hardship and of sickness and the promotion and preservation of good health by the provision of funds, goods or services of any kind in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- the provision of community facilities for recreational and other leisure-time occupation in the interests of social welfare for persons who have need by reason of their youth, poverty or social and economic circumstances with the object of improving their conditions of life in Dagenham and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

b. Main activities undertaken to further the Charity's purposes for the public benefit

In planning the activities of the Charity, the Trustees have given consideration to the guidance on public benefit issued by the Charity Commission, in particular to ensure that:

- There are identifiable benefits
- Benefits are to the public or a section of the public
- The benefits relate closely to the charitable objectives

Achievements and performance

a. Review of activities

The Hub:

The Hub@Castle Point is host to 300 unique participants per week, 200 of whom are involved with activities more than once per week. There continues to be very significant stories of impact on the lives of people who participate in Hub activities. There is a wide range of activities, primarily volunteer led, which include: Creative English, Parent/child activities, Teenage midwife sessions, Bumps & Babes, lunch club, Mens Shed, Tea & Toast, Finding Solutions group. There are 60 volunteers actively involved in the Hub and the creche remains well used.

We encourage participants to pay a nominal amount for all activities, and this year raised £14,666 from those contributions. We also raised additional income of £8,619 from the hire of the Hub when not in use.

Community Resources for Change
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2019

The Hub was awarded a 3 year Reaching Communities grant in October 18, £362,354 to further development this highly successful model. A key aspect of this is to expand activities, especially in the evenings and weekends. The grant has secured a small staff including; Hub Co-ordinator, Administrator, Volunteer Co-ordinator, Out of Hours Caretaker and Creche worker.

We continue to work with local professionals and supporting people with mental health issues and older people is an important aspect of what we offer. We have engaged more men this year and continue to see a mix of age groups, ethnicity and those who visit the Hub represent the make up of the wider community.

Open Doors:

The primary work of Open Doors is now embedded within the overall activity of the Hub. The experience of this family support model, has enabled us to get involved in family policy at a national level and we have been scoping a pilot model to equip churches to support vulnerable families. The Open Doors team have attended a No 10 Round Table and presented at the National Family Hubs events twice this year.

We received a one year grant of £10,000 from All Churches Trust to support the ongoing work of Open Doors.

Coffee Shop

The Coffee Shop continues to provide an excellent local place for people to connect. We secured a £15,000 grant from Garfield Weston and just over £11,000 from COOP. This has enabled us to secure a part-time manager and part-time barista which significantly builds the capacity of the shop.

The staff team are supported by 15 volunteers and the impact on vulnerable customers is significant. This year the Coffee Shop team even got involved in conducting the funeral of an older customer and also supporting his family after this death. We have continued with a series of 'out of hours' special events.

The Coffee Shop rental (£7,200 per year) continues to be gifted by LifeLine Projects.

Peaced Together

Peaced Together continues to grow and develop and we have trained an additional 10 churches which now totals 30 across England, Northern Ireland and this year expanded to Scotland. The grant from the Lancaster Foundation, now in it's second year enables the project to be sustainable and continues to fund the Co-ordinator and now a part-time administrator. The income from training and license fees steadily increases, this year being £10,013.

We have also developed a regular blog, newsletters and updated the website.

Family Learning Project

This was the final year for this project, funded by Children in Need. This year we have engaged 166 children and the feedback has been amazing. When starting the programme, the preschool children have often not spent time with other children or adults beyond their parents. As a consequence they are very anxious and often cry or pull away when someone else speaks to them and will not go far from their parent. The children who have made significant progress now respond to other adults and play with other children. Increase in confidence is also demonstrated in the child's willingness to engage with unfamiliar activities.

The grant finished in April 19 and there is no further funding to enable us to continue so the project concluded and the 2 trainers were made redundant.

Community Resources for Change
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2019

Valance Park Project

This project was a huge success with £269,000 secured for a full refurbishment of the playground and sports area. The new play area opened in April 19 with the Leader of Barking & Dagenham Council cutting the ribbon.

Barking & Dagenham Community Amplifiers Project

We secured a new grant from London Borough of Barking & Dagenham to develop a team of community researchers who are exploring how residents view the borough. We are working in partnership with the Young Foundation. We recruited a team of 8 local people as researchers and the programme started in October 18.

Financial review

a. Financial review

We transitioned the management of our accounts to GLW Management Services Ltd part way through the year and it took us 6 months to establish a solid foundation for ongoing management as there had been a number of issues to resolve post transition. We only had 2 Trustees meetings over 2018-19 as we cancelled May and September, while waiting on management accounts. The Trustees were kept up to date with developments over the year, but we concluded that this was not good practice and agreed that we would meet quarterly without fail from now on.

At the year end, the Charity's reserves include a balance of £50,139 of restricted funds which comprise unexpended balances of grants and donations held for specific purposes.

The Charity has a surplus of £31,861 (2018: £17,127). This is a significant achievement and enables Community Resources to start to move towards a more sustainable future.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

c. Reserves policy

Community Resources for Change reserves policy sets the level of reserves to be held as:

- Two months full running costs
- A further two months of salary costs

This level of reserves is designed to provide an orderly reduction in charity activity should income decline for any reason.

Structure, governance and management

a. Constitution

The Charity is a company limited by guarantee, as well as registered charity and as such is a non-profit making organisation. It was incorporated on February 2006 and its governing document is the Memorandum and Articles of Association.

Community Resources for Change
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2019

Plans for future periods

a. Future developments

Community Resources continues to identify local people with an idea that will impact their community and want to grow and develop this further. We have a robust strategy for fundraising in place for 2019-20.

The Trustees will continue to support the objectives of the Charity for the foreseeable future.

Trustees' responsibilities statement

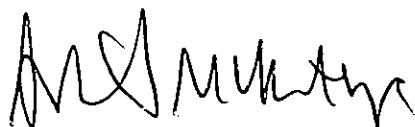
The Trustees (who are also directors of Community Resources for Change for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the Charitable Company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 05/08/19 and signed on their behalf by:



Avril McIntyre

Community Resources for Change
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 March 2019

Independent examiner's report to the Trustees of Community Resources for Change (the 'Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2019.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

6 August 2019

Susan Robinson BA FCA FCIE DChA MCMI

Kreston Reeves LLP
Chatham Maritime

Community Resources for Change
(A company limited by guarantee)

Statement of financial activities incorporating income and expenditure account
For the year ended 31 March 2019

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from:					
Donations and legacies	2	20,215	146,444	166,659	139,091
Charitable activities	3	35,518	10,013	45,531	38,955
Investments	4	69	-	69	28
Total income		55,802	156,457	212,259	178,074
Expenditure on:					
Charitable activities	5	54,122	126,276	180,398	160,947
Total expenditure		54,122	126,276	180,398	160,947
Net income before transfers		1,680	30,181	31,861	17,127
Transfers between Funds	14	(1,344)	1,344	-	-
Net income before other recognised gains and losses		336	31,525	31,861	17,127
Net movement in funds		336	31,525	31,861	17,127
Reconciliation of funds:					
Total funds brought forward		11,158	18,614	29,772	12,645
Total funds carried forward		11,494	50,139	61,633	29,772

The notes on pages 9 to 20 form part of these financial statements.

Community Resources for Change
(A company limited by guarantee)
Registered number: 05702090

Balance sheet
As at 31 March 2019

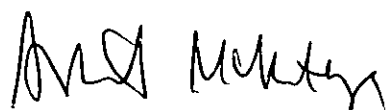
	Note	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	10		3,529		-
Current assets					
Debtors	11	2,287		4,618	
Cash at bank and in hand		95,770		96,746	
		<u>98,057</u>		<u>101,364</u>	
Creditors: amounts falling due within one year	12	(39,953)		(71,592)	
Net current assets			<u>58,104</u>		<u>29,772</u>
Net assets			<u>61,633</u>		<u>29,772</u>
Charity Funds					
Restricted funds	14		50,139		18,614
Unrestricted funds	14		11,494		11,158
Total funds			<u>61,633</u>		<u>29,772</u>

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 05/08/19. and signed on their behalf, by:



Avril McIntyre

The notes on pages 9 to 20 form part of these financial statements.

Notes to the financial statements
For the year ended 31 March 2019

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Community Resources for Change meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Notes to the financial statements
For the year ended 31 March 2019

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 4 years straight line
Computer equipment	- 4 years straight line

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Notes to the financial statements
For the year ended 31 March 2019

1. Accounting policies (continued)

1.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.14 Critical accounting estimates and areas of judgment

In the application of the Charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision reflects both current and future periods.

Community Resources for Change
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2019

2. Income from donations and legacies

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Donations	20,215	1,399	21,614	10,402
Grants	-	122,385	122,385	128,689
Contract income	-	22,660	22,660	-
	<u>20,215</u>	<u>146,444</u>	<u>166,659</u>	<u>139,091</u>
Total 2018	<u>10,402</u>	<u>128,689</u>	<u>139,091</u>	

3. Income from charitable activities

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Charitable activities	<u>35,518</u>	<u>10,013</u>	<u>45,531</u>	<u>38,955</u>
Total 2018	<u>33,665</u>	<u>5,290</u>	<u>38,955</u>	

4. Investment income

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Investment income	<u>69</u>	<u>-</u>	<u>69</u>	<u>28</u>
Total 2018	<u>28</u>	<u>-</u>	<u>28</u>	

Community Resources for Change
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2019

5. Analysis of expenditure by activities

	Direct costs 2019 £	Support costs 2019 £	Total 2019 £	Total 2018 £
Charitable activities	161,507	18,891	180,398	160,947
Total 2018	131,323	29,624	160,947	

6. Direct costs

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	As restated Total funds 2018 £
Property costs	14,545	10,455	25,000	18,685
Business development	7,097	-	7,097	1,059
Communication, marketing & administration	4,224	6,189	10,413	11,283
Project delivery costs	229	10,264	10,493	8,164
Coffee shop running costs	3,487	8,038	11,525	7,341
Wages and salaries	5,370	90,154	95,524	81,749
Social security costs	-	-	-	2,205
Pension costs	-	278	278	394
Depreciation	279	898	1,177	443
	35,231	126,276	161,507	131,323
Total 2018	27,049	104,274	131,323	

7. Support costs

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	As restated Total funds 2018 £
Independent examination fees	1,200	-	1,200	1,150
Premises costs	14,170	-	14,170	26,544
Professional fees	3,521	-	3,521	1,930
	18,891	-	18,891	29,624
Total 2018	29,624	-	29,624	

Community Resources for Change
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2019

8. Net income/(expenditure)

This is stated after charging:

	2019 £	2018 £
Depreciation of tangible fixed assets: - owned by the Charity	1,177	443

During the year one Trustee, Sally Dixon, received remuneration and benefits of £12,651 (2018: £21,294) in her role as a project co-ordinator.

During the year, no Trustees received any benefits in kind (2018 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2018 - £NIL).

9. Staff costs

Staff costs were as follows:

	2019 £	As restated 2018 £
Wages and salaries	95,524	81,749
Social security costs	-	2,205
Other pension costs	278	394
	<u>95,802</u>	<u>84,348</u>

The average number of persons employed by the Charity during the year was as follows:

2019 No.	2018 No.
9	8

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration and benefits received by the Charity's key management personnel amounted to £26,116 (2018: £29,494), including employer's national insurance contributions of £1,026.

Community Resources for Change
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2019

10. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2018	
Additions	1,751
	4,706
At 31 March 2019	<u>6,457</u>
Depreciation	
At 1 April 2018	
Charge for the year	1,751
	1,177
At 31 March 2019	<u>2,928</u>
Net book value	
At 31 March 2019	<u>3,529</u>
At 31 March 2018	<u><u>-</u></u>

11. Debtors

	2019 £	2018 £
Trade debtors	125	1,212
Other debtors	2,162	3,406
	<u>2,287</u>	<u>4,618</u>

Community Resources for Change
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2019

12. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors		
Other taxation and social security	2,200	70,442
Other creditors	740	-
Accruals and deferred income	1,356	-
	35,657	1,150
	<u>39,953</u>	<u>71,592</u>

	2019 £	2018 £
Deferred income		
Resources deferred during the year	11,250	-
Deferred income at 31 March 2019	<u>11,250</u>	<u>-</u>

13. Financial instruments

	2019 £	2018 £
Financial assets measured at amortised cost	98,057	101,364
Financial liabilities measured at amortised cost	27,963	71,592

Financial assets measured at amortised cost comprise trade debtors, other debtors and cash at bank and in hand.

Financial liabilities measured at amortised cost comprise trade creditors, other creditors and accruals.

Community Resources for Change
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2019

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2019 £
Unrestricted funds					
General Funds	11,158	55,802	(54,122)	(1,344)	11,494
Restricted funds					
Reaching Communities	-	62,509	(34,827)	-	27,682
Children in Need	2,213	22,039	(25,596)	1,344	-
Lancaster Foundation Grant	11,250	14,763	(17,054)	-	8,959
Awards for All	5,151	399	(4,806)	-	744
Community Amplifiers	-	22,660	(9,906)	-	12,754
The Corner Coffee Shop Grants	-	24,087	(24,087)	-	-
Open Doors Grant	-	10,000	(10,000)	-	-
	18,614	156,457	(126,276)	1,344	50,139
Total of funds	29,772	212,259	(180,398)	-	61,633

Reaching Communities is a restricted fund which is specifically for Community Hub activities.

Children in Need is a restricted fund which relates to the Charity's family learning programme.

Lancaster Foundation is a restricted fund that was formed upon the receipt of grant funding to be used for the Peaced Together project for both salary and project specific costs.

Awards for All is a restricted fund for the intentional health programme.

Community Amplifiers is a restricted fund comprised of funds received from London Borough of Barking & Dagenham to develop a team of community researchers who are exploring how residents view the borough.

The Corner Shop Coffee Grant is a restricted fund comprised of a £15,000 grant from Garfield Weston and just over £11,000 from COOP, to provide an excellent local place for people to connect.

Open Doors is a restricted fund to provide a family support model, enabling us to get involved in family policy at a national level and we have been scoping a pilot model to equip churches to support vulnerable families. This is funded by a one year grant of £10,000 from All Churches Trust.

Community Resources for Change
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2019

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2018 £
General funds					
General Funds	6,620	49,385	(56,673)	11,826	11,158
Restricted funds					
Reaching Communities	694	78,647	(69,587)	(9,754)	-
Children in Need	5,331	21,612	(23,418)	(1,312)	2,213
Lancaster Foundation Grant	-	19,600	(10,575)	2,225	11,250
Awards for All	-	8,830	(694)	(2,985)	5,151
	6,025	128,689	(104,274)	(11,826)	18,614
Total of funds	12,645	178,074	(160,947)	-	29,772

Summary of funds - current year

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2019 £
General funds	11,158	55,802	(54,122)	(1,344)	11,494
Restricted funds	18,614	156,457	(126,276)	1,344	50,139
	29,772	212,259	(180,398)	-	61,633

Summary of funds - prior year

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2018 £
General funds	6,620	49,385	(56,673)	11,826	11,158
Restricted funds	6,025	128,689	(104,274)	(11,826)	18,614
	12,645	178,074	(160,947)	-	29,772

Community Resources for Change
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2019

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	837	2,692	3,529
Current assets	31,721	66,336	98,057
Creditors due within one year	(21,064)	(18,889)	(39,953)
	<u>11,494</u>	<u>50,139</u>	<u>61,633</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Current assets	82,750	18,614	101,364
Creditors due within one year	(71,592)	-	(71,592)
	<u>11,158</u>	<u>18,614</u>	<u>29,772</u>

16. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £278 (2018: £394). Contributions totalling £Nil (2018: £Nil) were payable to the fund at the balance sheet date and are included in creditors.

Community Resources for Change
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2019

17. Related party transactions

Two of the Trustees, Avril McIntyre and John Singleton, are both Trustees of Lifeline Community Projects (LCP) and Lifeline Enterprises (LE), as well as Avril McIntyre being a Trustee of Lifeline Church.

Elsbeth Paisley, Trustee, is also employed by LCP.

The Charity, LCP, has provided back office administrative and financial support to Community Resources for Change during the financial year. A monthly recharge invoice is processed to reflect such transactions. In total during the 2018/19 financial year Community Resources for Change (CRC) have received income from LCP of £1,212 and paid expenditure to LCP of £10,025.

LCP also holds the lease on the building from which the Hub project is operated. Community Resources pays the utilities and related running costs for that building.

In addition LCP owns the property from which the Coffee House is operated and there is a £600 per month rental charge paid by Community Resources for Change to LCP for the use of this building.

At the balance sheet date CRC are owed £1,189 by LCP and owe LCP £2,200.

There have been no transactions during the financial year between CRC and LE. At the balance sheet date CRC owes £3 to LE.