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ADVENTURE ASHRAM

(Registered Charity No. 1122629)

(Company Number: 05952642)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

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ADVENTURE ASHRAM

Registered Charity No. 1122629
(Company Number: 05952642)

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ADVENTURE ASHRAM

(Registered Charity No: 1122629)

(Company No: 05952642)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2018

Reference and administrative details

Registered Company number
05952642

Registered Charity number
1122629

Registered office

Studio 3, Main Yard Studios
17 Lyon Road
London
SW19 2RL

Trustees

C Taylor	(Chairman)
R Clark	
I Crockart	
M E Edwards	(appointed 3/3/2018)
Dr S Huggard	(resigned 12/4/2018)
C Jarvis	
Dr U Naidoo	
D J Pinkney	
Dr T Smith	

Company Secretary

J Talja

Independent examiner

S A Jones FCA
% Myrus Smith Chartered Accountants
Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

ADVENTURE ASHRAM

(Registered Charity No: 1122629)
(Company No: 05952642)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

Policies and objectives

Adventure Ashram's organisational aim remains to help some the poorest people living on or around the routes adventurers supporting the charity travel, to help them achieve a higher standard of living through better security, health and education.

The trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake.

Charities Supported

Grace Charitable Trust:	Educating tribal children in the Mudumalai Tiger Reserve, Tamil Nadu, India
Odanadi Seva Trust :	Support for women and children affected by human trafficking, Mysore, Karnataka, India
ACTIF:	Accessible healthcare for children in Palani Hills, Tamil Nadu, India

Key activities and achievements

Charitable activities

2017/18 was a busy year for Adventure Ashram as we entered into new partnerships and reached out to new audiences. We are managing this growth carefully and are excited to welcome new likeminded individuals, trusts and businesses into the Adventure Ashram family and provide support to even more vulnerable women and children in India.

In 2018 we appointed a new CEO, Jemina Talja, as our long-term CEO Fritha Mason stepped down. Jemina comes from a long history of third sector management and fundraising and will lead the organisation into it's second decade with a robust strategy to grow and diversify.

Throughout the year our partners in India:

- Delivered health checks for 175 vulnerable creche-aged children
- Provided access to education for 300 underprivileged children
- Rescued, brought to safety and gave one to one therapeutic support and information to 2000 survivors of human trafficking

A great deal of work and heart goes into delivering the Adventure Ashram offerings and programmes over the course of a year. In 2017/18 some of our key achievements and activities included:

- The 5th Adventure Ashram UK Car & Bike rally, which took place at Robin Hood's Bay in Yorkshire raising over £12,000 to support Adventure Ashram and our programmes and partners in India.
- Crowdfunding for a new school bus to help the children of the Mudumalai Tiger Reserve to get to school and back safely
- Many of our supporters got together in London for a curry night raising vital funds to support our programmes and partners.
- Finalising our plans to take on the Yoga Stops Traffick initiative. This annual campaign brings together yoga practitioners across the globe, raising awareness and funds to support survivors of human trafficking in India. The first Adventure Ashram led Yoga Stops Traffick campaign will be delivered in March 2019.

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ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2018

After making appropriate enquires, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Adventure Ashram continues to follow up the progress on long term projects with regular visits by trustees, adventures, volunteers and staff teams.

Financial review

The Trustees were pleased with the amount of funds raised, grants given and programmes delivered during this financial year. Adventure Ashram strengthened the organisational cash flow and budgeting procedures and began a process of diversifying income streams by introducing new areas of income generation, such as Trust and Foundation fundraising, campaign delivery and corporate partnerships. The organisation moved registered offices during this financial year in order to scale down on unneeded space and unnecessary cost.

Adventure Ashram continues to hold organisational reserves with the aim of holding a minimum of 3 months of operational funds as free reserves.

At 31 October 2018 the charity held £14,566 in unrestricted funds and £17,393 in restricted funds.

Structure, governance and management

The company is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association dated 2 October 2006. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10.

The company is constituted under a trust deed and is a registered charity number 1122629.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

ADVENTURE ASHRAM

(Registered Charity No: 1122629)
(Company No: 05952642)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2018

Statement of trustees responsibilities

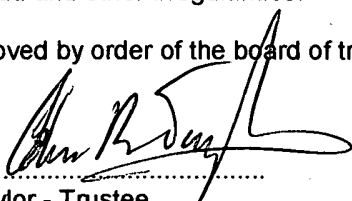
The trustees (who are also the directors of Adventure Ashram for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19 July 2019 and signed on its behalf by:



C Taylor - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF:

ADVENTURE ASHRAM

Registered Charity No. 1122629
(Company Number: 05952642)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2018 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Jones FCA
% Myrus Smith, Chartered Accountants
Norman House
8 Burnell Road
Sutton, Surrey
SM1 4BW

23 July 2019

ADVENTURE ASHRAM

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 OCTOBER 2018

	Notes	Total Unrestricted Funds £	Total Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Income from:					
Donations and legacies	3	4,119	36,696	40,815	19,729
Other trading activities	4	45,366	44,269	89,635	113,755
Investments	5	19	-	19	6
Total income		<u>49,504</u>	<u>80,965</u>	<u>130,469</u>	<u>133,490</u>
Expenditure on:					
Raising funds	6	26,626	-	26,626	11,319
Charitable activities	7	35,017	64,774	99,791	118,512
Total expenditure		<u>61,643</u>	<u>64,774</u>	<u>126,417</u>	<u>129,831</u>
Net income/(expenditure)	9	(12,139)	16,191	4,052	3,659
Transfer between funds		(1,202)	1,202	-	-
Net movement in funds		<u>(13,341)</u>	<u>17,393</u>	<u>4,052</u>	<u>3,659</u>
Reconciliation of funds					
Fund balances brought forward		27,907	-	27,907	24,248
Fund balances carried forward		<u>£14,566</u>	<u>£17,393</u>	<u>£31,959</u>	<u>£27,907</u>

All income and expenditure is derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes form part of these Financial Statements.

ADVENTURE ASHRAM

BALANCE SHEET

AT 31 OCTOBER 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	12	101	-
Cash at bank and in hand		33,863	30,308
		<u>33,964</u>	<u>30,308</u>
CREDITORS: Amounts falling due within one year			
Accruals	13	2,005	2,401
NET ASSETS	16	<u>£31,959</u>	<u>£27,907</u>
FUNDS			
Unrestricted Funds	15	14,566	27,907
Restricted	15	17,393	-
		<u>£31,959</u>	<u>£27,907</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit for loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These Financial Statements have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 19 July 2019 and signed on its behalf by:


Colin Taylor
Trustee

The notes form part of these Financial Statements.

ADVENTURE ASHRAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

1. COMPANY STATUS

Adventure Ashram is a registered Charity (No: 1122629) and a Private Company (No: 05952642), limited by guarantee and registered in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member.

The registered office of the company is given in the Reference and Administrative Details on page 1.

2. ACCOUNTING POLICIES

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The financial statements have been prepared on the going concern basis and under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

Items of income are recognised in the financial statements when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Expenditure on raising funds includes those costs associated with attracting donations and grants to fund the charity's activities. Expenditure on charitable activities includes grants and other direct costs undertaken to further the purposes of the charity and includes associated support costs.

Fund accounting

Unrestricted general funds are those funds which are freely available for use in furtherance of the objects of the charity and which have not been designated for specific purposes.

Designated funds are unrestricted funds which have been set aside for particular purposes.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor or which have been raised for a particular purpose.

ADVENTURE ASHRAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018 /cont'd....

2. ACCOUNTING POLICIES /cont'd...

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

Operating leases

Operating lease rentals are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

Pensions

The charity operates a defined contribution pension scheme. Contributions payable under the scheme are charged to the Statement of Financial Activities in the year to which they relate.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
Donations and grants	<u>£4,119</u>	<u>£36,696</u>	<u>£40,815</u>	<u>£19,729</u>

All of the £19,729 recognised in 2017 related to unrestricted funds.

4. INCOME FROM TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
Trading activities	<u>£45,366</u>	<u>£44,269</u>	<u>£89,635</u>	<u>£113,755</u>

All of the £113,755 recognised in 2017 related to unrestricted funds.

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
Bank interest	<u>£19</u>	<u>£Nil</u>	<u>£19</u>	<u>£6</u>

All of the £6 recognised in 2017 related to unrestricted funds.

6. RAISING FUNDS

	Direct Costs	Support Costs	Total 2018	Total 2017
Fundraising costs	<u>£26,626</u>	<u>£Nil</u>	<u>£26,626</u>	<u>£11,319</u>

All of the £11,319 recognised in 2017 was charged to unrestricted funds.

ADVENTURE ASHRAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018 /cont'd....

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs £	Support cost £	Total 2018 £	Total 2017 £
Grants to institutions	68,074	-	68,074	65,309
Staff costs	11,492	-	11,492	31,102
Legal and professional	-	803	803	528
Office costs	3,765	3,049	6,814	3,307
Premises costs	-	10,898	10,898	12,290
Other direct costs	-	-	-	3,575
Governance (Note 8)	-	1,710	1,710	2,401
	<u>£83,331</u>	<u>£16,460</u>	<u>£99,791</u>	<u>£118,512</u>

All of the £118,512 recognised in 2017 was charged to unrestricted funds.

Recipients of Institutional Grants were:

	Total 2018 £	Total 2017 £
Grace Charitable Trust	35,808	32,510
Sacred Heart Brothers	-	20,700
Odanadi Seva Trust	28,266	11,699
Spiti	200	400
ACTIF	3,100	-
Ted Jervis Award	700	-
	<u>£68,074</u>	<u>£65,309</u>

8. GOVERNANCE COSTS

	Total 2018	Total 2017
Independent examiner's fees	<u>£1,710</u>	<u>£2,401</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) for the year is stated after charging:	2018	2017
Operating lease rentals	<u>£10,492</u>	<u>£11,860</u>

10. TRUSTEES' REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2017: £Nil).

During the year no trustee received any reimbursement of expenses (2017: £Nil).

ADVENTURE ASHRAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018 /cont'd....

11. STAFF COSTS

	2018 £	2017 £
Salaries	20,068	-
Pension costs	401	-
Freelance workers	12,945	31,102
	<u>£33,414</u>	<u>£31,102</u>
Average number of employees	<u>1</u>	<u>Nil</u>

No employee received total employee benefits (excluding employer pension costs) amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel was £16,387 (2017 : £Nil).

12. DEBTORS

	2018	2017
Other debtors	<u>£101</u>	<u>£Nil</u>

13. CREDITORS – amounts falling due within one year

	2018 £	2017 £
Other creditors	295	-
Accruals	1,710	2,401
	<u>£2,005</u>	<u>£2,401</u>

14. OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2018 £	2017 £
Due within		
One year	<u>£8,000</u>	<u>£Nil</u>

ADVENTURE ASHRAM
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2018

15. MOVEMENT IN FUNDS

2018	1 November 2017 £	Income £	Expenditure £	Transfers £	31 October 2018 £
Designated Funds					
Emergency Fund	4,500	-	-	-	4,500
General Funds	23,407	49,504	61,643	(1,202)	10,066
Total Unrestricted Funds	27,907	49,504	61,643	(1,202)	14,566
Restricted Funds					
Grace Charitable Trust	-	35,750	35,808	-	(58)
Odanadi Seva Trust	-	45,145	28,266	-	16,879
Ted Jervis Fund	-	70	700	1,202	572
Total Restricted Funds	-	80,965	64,774	1,202	17,393
Total Funds	£27,907	£130,469	£126,417	£Nil	£31,959

Comparative information for the previous year is as follows:

2017	1 November 2016 £	Income £	Expenditure £	Transfers £	31 October 2017 £
Designated Funds	-	4,500	-	-	4,500
General Funds	24,248	128,990	129,831	-	23,407
Total Unrestricted Funds	£24,248	£133,490	£129,831	£Nil	£27,907

DESIGNATED FUNDS

The Emergency Support fund was created in 2017 to provide financial support to partner charities in exceptional circumstances

RESTRICTED FUNDS

Grace Charitable Trust

Providing access to education for tribal children in the Mudumalai Tiger Reserve, Tamil Nadu.

Odanadi Seva Trust

Facilitating safe houses and rehabilitation programmes for survivors of human trafficking in Mysore, Karnataka.

Ted Jervis Fund

Memorial fund to provide ad hoc grants for individual children and young people connected to the charities Adventure Ashram supports

ADVENTURE ASHRAM
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2018

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2018	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current assets	16,571	17,393	33,964
Current liabilities	(2,005)	-	(2,005)
As at 31 October 2018	<u>£14,566</u>	<u>£17,393</u>	<u>£31,959</u>

Comparative information for the previous year is as follows:

2017	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current assets	30,308	-	30,308
Current liabilities	(2,401)	-	(2,401)
As at 31 October 2017	<u>£27,907</u>	<u>£Nil</u>	<u>£27,907</u>

17. RELATED PARTY TRANSACTIONS

There were no transactions with related parties in 2018 or 2017.