

**Signall End Miners' Welfare
Institute and Recreation Ground**

Financial Statements

**For the Year Ended
30th November 2018**

Biggnall End Miners' Welfare Institute and Recreation Ground

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Signall End Miners' Welfare Institute and Recreation Ground

Trustees Report for the Year Ended 30th November 2018

The trustees present their annual report and financial statements for the year ended 30th November 2018. The financial statements comply with the requirements of the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102(1A).

TRUSTEES:

J G Myatt
P Peake
T Myatt
Mrs M Peake

INDEPENDENT EXAMINER:

Chris Blue FCCA
Baldwins (Cannock) Limited
Accountants
Harance House
Rumer Hill Road
Cannock
Staffordshire
WS11 0ET

SOLICITORS:

Knight & Sons
The Brampton
Newcastle
Staffordshire
ST5 0QW

BANKERS:

National Westminster Bank PLC
2 Crewe Road
Alsager
Stoke on Trent
ST7 2ER

SECRETARY:

Mrs M Peake

Bignall End Miners' Welfare Institute and Recreation Ground

Trustees Report for the Year Ended 30th November 2018

1. Legal and Administrative details

Charity information

Name: Bignall End Miners' Welfare Institute and Recreation Ground

Charity Number: 522607

Principal office: Boon Hill
Bignall End
Stoke on Trent
ST7 8LA

Trustees and Advisers

The names of the trustees and details of the charity's advisers are given on page 1.

Statement of Trustees' Responsibilities

The following statement, which should be read in conjunction with the statement of the Independent Examiner's responsibilities included in the Independent Examiner's Report, is made with a view to distinguishing the respective responsibilities of the trustees and of the Independent Examiner in relation to the accounts.

The Charities Act 2011 requires the trustees to keep proper books of accounts with respect to the affairs of the charity and to prepare statements of accounts for each financial year. The trustees also have responsibility for safeguarding the charity's assets and consequently for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

In preparing the accounts the trustees are expected to: -

- Select suitable accounting policies and apply them consistently, making judgements and estimates that are reasonable and prudent;
- Follow the recommendation of the Charity Commission and of the accounting profession with regard to the form and contents of accounts and to disclose and explain any departures there from;
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue its activities.

Bignall End Miners' Welfare Institute and Recreation Ground

Trustees Report for the Year Ended 30th November 2018

2. Governance

Governing Document

Bignall End Cricket Club and Miners' Welfare Institute is an unincorporated body constituted by a Trust Deed. The Governing document of the scheme is dated 15th November 2004.

Management of the Charity

This is vested in a Management Committee who hold regular meetings.

New trustees are appointed by the management committee.

3. Objectives and Activities

The principal object of the Bignall End Cricket Club and Miners' Welfare Institute continues to be the provision of facilities for such forms of physical exercise, recreation and other leisure time occupation, as are conducive to the improvements of the conditions of living of the inhabitants of the district of Bignall End and the neighbourhood thereof and in particular (but not exclusively) such of the said inhabitants, as are member of the mining community.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. All of our activities are undertaken to further our charitable activities for the public benefit.

4. Achievements and performance

Introduction.

Another year passed & I propose to have a bit of a change of format this year. By the time this report is read at the AGM towards the end of March we are already almost a third of the way through the new financial year. So this year I will not only comment about the things that happened during the last financial year but will update things to make the report a bit more relevant & up to date.

First of all some good news in that at the last AGM John Harrison that club stalwart of many years was voted & accepted the role of President of the Club. It is great to see John back at the Club after serious illness & becoming President is a role he richly deserves.

However, unfortunately it is also incumbent upon me to mention those members of the Club that we lost last year. Eric Lewis will be sadly missed after having passed away age 89. He made various donations to help out at the Club & was seen on most Saturday's on the patio with Graham Myatt doing their Statler & Waldorf impressions (the old men from the Muppets!).

Last year I mentioned that Howard Walker had given up his role as a Trustee of the Club and so it is with sadness that I now report that he died suddenly early in the year.

Biggall End Miners' Welfare Institute and Recreation Ground

Trustees Report for the Year Ended 30th November 2018

Last but certainly not least I can also report that we lost Sue Large during the year as well. Wife of member Colin Large, Sue fought a long illness but could be seen most Sunday mornings at the Club.

THE CRICKET TEAMS

It wasn't a great season on the pitch but it wasn't that bad either. We didn't quite have enough for the 1st Team to mount a serious promotion challenge but the 2nd Team held their place in the Fourth Division of the NSSC League even though they were playing against quite a few 1st Teams from other Clubs & 4 teams were to be relegated to effect a league restructure.

Sammy Zarooof at the age of 13 became a man on the field & even played for the first team on occasion but certainly made a significant contribution to the seconds. Young Tom Myatt played for the 1st team behind the stumps for several weeks & also 'Ziggy' Smith & Will Devey made regular appearances in the Second's.

Libby Clifton continues her progress in the Staffordshire set-up & Chloe Myatt was invited into the Staffordshire set-up in addition

It is always very satisfying to see the youngsters coming through.

THE CRICKET GROUND & TEAS

Very little to say really. The weather was great for most of the Summer. The ground looked great, the Teas were great (as usual). We are very lucky.

Bignall End Miners' Welfare Institute and Recreation Ground

Trustees Report for the Year Ended 30th November 2018

5. Financial Review

Reserves Policy

Bignall End Cricket Club and Miners' Welfare Institute will hold reserves to act as a cushion against any shortfall in revenue and in order to continue to fulfil its charitable purposes.

The Trustees review the reserves policy annually and aim to maintain reserves at the level of one year's support costs having due regard to uncertainties relating to future levels of funding.

Restricted Funds

Charities have an obligation to account to the donors of funds and the public in general that they are using monies entrusted to them for the purpose for which they are given. The charity has a number of restricted income funds for situations where a donor requires that a donation be spent on a particular purpose or where funds have been raised for a specific purpose. All other funds are unrestricted income funds.

Details of restricted funds are shown in note 9.

THE CHARITY FINANCES AND THE TRADING COMPANY

Our turnover was just over 5% down on last year which considering last year was a record on top of another record for the previous year was not a bad effort at all. Especially considering the economic circumstances & the market place in which we operate. Just note I haven't blamed 'Brexit'!!

We now have to redouble our efforts to increase turnover as all our costs continue to increase as is their wont.

Our relationship with our new bar suppliers Molson Coors is twelve months old now & has proved to be very satisfactory. Keith Nolan has been directing the relationship & the highlight is probably the refurbishment of our cellar at no cost to ourselves as well as new bar fittings & a new fridge. We have also been given an 'A' frame sandwich board to help direct Function Room guests (it turns out that Keith Nolan is a bit of a dab hand with the chalk), a promise of funding for a large 'Welcome to Bignall End Cricket Club' sign for the Clubhouse on the road side, agreed funding for a staff uniform and sponsorship of the beer festival & the new membership cards. All this & a 5% rebate on our yearly spending & discounted SKY TV.

Of course our relationship with our real ale supplier Simply Cask in the form of Phil Grocott still continues & Phil has also helped sponsor our new membership cards & other events during the year & obviously has a massive role in the continuing success of the Beer festival.

A worry into this next year is that following a change in the law we may well lose most of our income from the telephone mast. I think the feeling is that if we lose the income we lose the mast & have our wonderful view restored.

Bignall End Miners' Welfare Institute and Recreation Ground

Trustees Report for the Year Ended 30th November 2018

The beer festival had another good year although not hitting the heights of the previous year which was our 25th beer festival anniversary.

PROJECTS

We had the defibrillator fitted at the Club which will be an asset not only to the Club but the Local Community. I can report that fortunately we have not had to use it & long should that continue!

The promise to completely renew the car park over a period of time hasn't got off the ground due to the funds that it would need & other priorities but it won't go away as you are reminded every time you drive on & off the premises!!

Our main financial project for the year was the purchase of a new till system to help drive closer financial control & increase income.

The tills have allowed us to introduce membership cards, a loyalty scheme and member pricing as well as allowing us to do various promotions literally by pressing a couple of buttons. They have also now meant we can introduce debit card payments. The next stage to improve control even further is to introduce our stocktaking through the Till system.

We intend to promote the Function Room more this year, again in an attempt to increase income.

We still intend to replace the carpet in the lounge area & have added a few Sid Kirkham prints. Diane Nolan has taken to also putting various flower displays in the lounge & I personally think the cricket memorabilia is better displayed. All in all the lounge has definitely been improved.

MANAGEMENT COMMITTEE

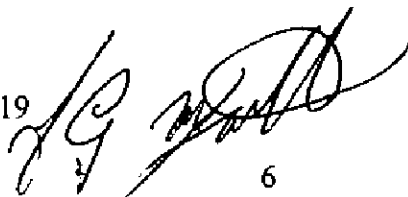
We have been suffering a bit in terms of the management committee with illness & resignations. Steve Cartwright hasn't returned to the committee following his illness. Paul Peake has been suffering for a while now & struggling to attend which has meant the absence too of Margaret Peake our secretary (although Margaret still managed to do a good job on ensuring we received this years payment for the Mast on our land). We look forward to seeing them back as soon as they feel able.

Phil Shipton has resigned from the Committee as a change of personal circumstances means he isn't at the Club very often these days but he always took the role seriously & played an active part especially in helping us to set up our new Health & Safety regime by introducing us to the outside company that has taken on this function to make sure we have all the necessary compliances.

Onwards & upwards for another good year coming up.

FOR AND ON BEHALF OF THE TRUSTEES

J G Myatt
Dated: 25th March 2019



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Bignall End Miners' Welfare Institute and Recreation Ground

Independent Examiner's Report to the Trustees of Bignall End Miners' Welfare Institute and Recreation Ground

I report on the accounts of the Charity for the year ended 30th November 2018, which are set out on pages 8 to 15.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting record and comply with the accounting requirements of the 2011 Act have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Chris Blue FCCA
Baldwins (Cannock) Limited)
Accountants
Harance House
Rumer Hill Road
Cannock
WS11 0ET**

Dated: 25th March 2019

Bignall End Miners' Welfare Institute and Recreation Ground
Statement of Financial Activities for the Year Ended 30th November 2018

	Notes	2018		2017
		Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£
INCOME				
Donations and legacies				
Restricted fund Bui Soc account movement		8,649	(8,649)	-
E.C.B. Grant				1,306
Donations and other income		2,673		2,673
Gift aid from Bignall End Social Club Limited		21,521		21,521
		<u>32,843</u>	<u>(8,649)</u>	<u>24,194</u>
				<u>35,362</u>
Charitable activities				
Members' subscriptions (sporting and social)		<u>2,269</u>		<u>2,269</u>
				<u>2,605</u>
Other trading activities				
Fund raising and functions		3,443		3,443
Sales of ladies refreshments		1,398		1,398
Raffles at cricket matches		5,434		5,434
Occupational licence fee		7,500		7,500
Vodafone mast		4,286		4,286
		<u>22,061</u>	<u>-</u>	<u>22,061</u>
				<u>24,603</u>
Investment income				
Interest received		<u>33</u>		<u>33</u>
				<u>37</u>
TOTAL INCOME		<u>57,206</u>	<u>(8,649)</u>	<u>48,557</u>
				<u>62,607</u>
EXPENDITURE				
Charitable activities	2	55,099		55,099
Governance costs	2	<u>1,249</u>		<u>1,249</u>
				<u>1,781</u>
TOTAL EXPENDITURE		<u>56,348</u>	<u>-</u>	<u>56,348</u>
				<u>60,127</u>
NET INCOME		858	(8,649)	(7,791)
				2,480
TRANSFERS BETWEEN FUNDS				
		-	-	-
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>78,730</u>	<u>17,341</u>	<u>96,071</u>
				<u>93,591</u>
Total funds carried forward		<u>79,588</u>	<u>8,692</u>	<u>88,280</u>
				<u>96,071</u>

Bignall End Miners' Welfare Institute and Recreation Ground
Balance sheet
30th November 2018

			2018		2017
	Notes	£	<u>£</u>	£	<u>£</u>
FIXED ASSETS					
Tangible assets	3		46,448		43,912
CURRENT ASSETS					
Debtors and prepayments	4	19,613		20,341	
Cash at bank and in hand	5	<u>32,289</u>		<u>43,680</u>	
		51,902		64,021	
LIABILITIES					
Creditors: amounts falling due within one year	6		<u>8,420</u>		<u>8,012</u>
NET CURRENT ASSETS			<u>43,482</u>		<u>56,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			89,930		99,921
Creditors:					
Amounts falling due after more than one year	7		1,650		3,850
NET ASSETS			<u>88,280</u>		<u>96,071</u>
The funds of the Charity					
Unrestricted income funds	8		79,588		78,730
Restricted income funds	9		<u>8,692</u>		<u>17,341</u>
Total charity funds			<u>88,280</u>		<u>96,071</u>

Approved by the Board of Trustees and signed on its behalf by:



Mrs M A Peake - Trustee

Dated: 25th March 2019

Bignall End Miners' Welfare Institute and Recreation Ground
Notes to the Accounts
for the year ended 30th November 2018

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

General Income

Income from the occupational licence granted to Bignall End Social Club Limited is included in the Statement of Financial Activities as it falls due. All other general income is recognised on receipt.

Incoming resources

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

The donor specified that the grant or donation must only be used in future accounting periods or, the donor has imposed conditions, which must be met before the charity has unconditional entitlement.

Income from trading activities is recognised as earned (as related goods and services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into.

Allocation of expenditure

Expenditure is allocated on the following basis:

- a) Expenditure wholly incurred on activities falling within each category is charged direct.
- b) Governance costs are allocated to the charity's sole charitable activity income as the amount in respect of other income is considered to be negligible

Bignall End Miners' Welfare Institute and Recreation Ground
Notes to the Accounts
for the year ended 30th November 2018

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	Nil (see note 3)
Cricket ground improvement	Nil (see note 3)
Equipment and other assets	15% on cost
Scorebox	4% on cost

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Those funds have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim of each restricted fund is set out in the notes to the financial statements.

2. EXPENDITURE

	Staff Costs £	Depre- ciation £	Other Costs £	Total 2018 £	Total 2017 £
Charitable activities	19,029	4,663	31,407	55,099	58,346
Governance costs	-	-	1,249	1,249	1,781
	<u>19,029</u>	<u>4,663</u>	<u>32,656</u>	<u>56,348</u>	<u>60,127</u>

STAFF COSTS

	2018 £	2017 £
<u>Charitable activities:</u>		
Cricket Professional (including expenses)	16,479	11,865
Ground Staff		1,480
Umpires	2,550	3,120
Cleaner		
	<u>19,029</u>	<u>16,465</u>

The average number of persons employed was 2 part-time staff (2 2017).

<u>Depreciation</u>	<u>4,663</u>	<u>4,597</u>
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Signall End Miners' Welfare Institute and Recreation Ground
Notes to the Accounts - continued
for the year ended 30th November 2018

2. EXPENDITURE (continued)

	2018	2017
	£	£
OTHER COSTS		
<u>Charitable activities:</u>		
Playing equipment and trophies	994	3,318
Donations	100	100
Postage, stationery and telephones	472	1,128
Rates and water	3,435	2,463
Heating and lighting	6,190	6,329
Insurance	3,785	3,330
Repairs and renewals	5,907	7,386
Sundry expenses	8,469	8,737
Subscriptions and league fees	772	867
	<u>30,124</u>	<u>33,658</u>
 <u>Costs of raising funds</u>		
Refreshments and sportsman's dinner	<u>1,283</u>	<u>3,626</u>
TOTAL CHARITABLE ACTIVITIES EXPENDITURE	<u>55,099</u>	<u>58,346</u>
 <u>Governance costs:</u>		
Accountancy fees	1,125	1,125
Legal and professional charges	124	656
	<u>1,249</u>	<u>1,781</u>

Governance costs are allocated to the charity's sole charitable activity income as the amount in respect of other income is considered to be negligible

Bignall End Miners' Welfare Institute and Recreation Ground
Notes to the Accounts - continued
for the year ended 30th November 2018

3. TANGIBLE FIXED ASSETS

	Land and Buildings			Cricket Ground		Other	TOTAL
	Construc- tion	Equip- ment	Score- Box	Levelling etc	Equip- ment		
	£	£	£	£	£	£	£
COST							
1st December 2017	21,798	45,471	6,009	3,276	56,570	28,645	161,769
Additions	-	-	-	-	7,199	-	7,199
Disposals	-	-	-	-	-	-	-
30th November 2018	<u>21,798</u>	<u>45,471</u>	<u>6,009</u>	<u>3,276</u>	<u>63,769</u>	<u>28,645</u>	<u>168,968</u>
DEPRECIATION							
1st December 2017	-	44,421	2,643	-	42,649	28,144	117,857
Charge for the year	-	225	240	-	4,044	154	4,663
Elimination on disposal	-	-	-	-	-	-	-
30th November 2018	<u>-</u>	<u>44,646</u>	<u>2,883</u>	<u>-</u>	<u>46,693</u>	<u>28,298</u>	<u>122,520</u>
NET BOOK VALUE							
30th November 2018	<u>21,798</u>	<u>825</u>	<u>3,126</u>	<u>3,276</u>	<u>17,076</u>	<u>347</u>	<u>46,448</u>
30th November 2017	<u>21,798</u>	<u>1,050</u>	<u>3,366</u>	<u>3,276</u>	<u>13,921</u>	<u>501</u>	<u>43,912</u>

The land at Bignall End belonging to the charity is vested in the Official Custodian for Charities under a deed dated 27th October 1981.

All tangible fixed assets are held by the charity for its own use on direct charitable activities.

No depreciation has been provided on the buildings or on improvements to the cricket grounds. It is club policy to continually maintain these assets in a good state of repair resulting in a high residual value which eliminates the need for depreciation to be charged.

Bignall End Miners' Welfare Institute and Recreation Ground
Notes to the Accounts - continued
for the year ended 30th November 2018

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amount due from Bignall End Social Club Limited	19,200	19,679
Other debtors and prepayments	413	662
	19,613	20,341

5. CASH AT BANK AND IN HAND

	2018	2017
	£	£
Bank current account	7,472	11,205
Building society accounts	24,449	32,475
Cash in hand	368	-
	32,289	43,680

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Accruals and deferred income	7,382	6,138
Social security and other taxes	(1,162)	(326)
England & Wales Cricket Trust loan	2,200	2,200
	8,420	8,012

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
England & Wales Cricket Trust loan	1,650	3,850

8. UNRESTRICTED FUNDS

	Balance at 01.12.17	Income	Expenditure	Transfer	Balance at 30.11.18
General fund	78,730	57,206	(56,348)		79,588

Signall End Miners' Welfare Institute and Recreation Ground
Notes to the Accounts - continued
for the year ended 30th November 2018

9. RESTRICTED FUNDS

	Balance at 01.12.17	<u>Income</u>	<u>Expenditure</u>	<u>Transfer</u>	Balance at 30.11.18
Arthur Burgess	8,692				8,692
Building fund - nets	8,649			(8,649)	-
	<u>17,341</u>	<u>-</u>	<u>-</u>	<u>(8,649)</u>	<u>8,692</u>

The nature of the restrictions on the use of the above funds are as follows:-

Arthur Burgess - to be used for necessary building work and the general maintenance and repair of the clubhouse and its outbuilding.

Building fund - nets - to be used for necessary purchase and general maintenance and repair of netting.

All of the above funds are invested in bank or building society accounts.

10. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

**Bignall End Miners' Welfare Institute and Recreation Ground
Cricket Team Supplementary Accounts for the Year Ended 30th November 2018**

	2018		
	Cricket Club £	Cricket Team £	Total Funds £
INCOME			
Donations and legacies			
E.C.B. Grant			-
Donations and other income	2,320	353	2,673
Gift aid from Bignall End Social Club Limited	3,521	18,000	21,521
	<u>5,841</u>	<u>18,353</u>	<u>24,194</u>
Charitable activities			
Members' subscriptions (sporting and social)	-	2,269	2,269
Other trading activities			
Fund raising and functions	-	3,443	3,443
Sales of ladies refreshments	-	1,398	1,398
Raffles at cricket matches	-	5,434	5,434
Occupational licence fee	7,500		7,500
Vodafone mast	4,286		4,286
	<u>11,786</u>	<u>10,275</u>	<u>22,061</u>
Investment income			
Interest received	33		33
	<u>33</u>		<u>33</u>
TOTAL INCOME	<u>17,660</u>	<u>30,897</u>	<u>48,557</u>
EXPENDITURE			
Charitable activities			
Cricket Professional (including expenses)	105	16,374	16,479
Ground Staff	-		-
Umpires	-	2,550	2,550
Playing equipment and trophies	-	994	994
Donations	-	100	100
Postage, stationery and telephones	472		472
Rates and water	3,435		3,435
Heating and lighting	6,190		6,190
Insurance	3,081	704	3,785
Repairs and renewals	2,252	3,655	5,907
Sundry expenses	6,061	2,408	8,469
Subscriptions and league fees	-	772	772
Refreshments and sportsman's dinner	1,283		1,283
Accountancy fees	1,125		1,125
Legal and professional charges	124		124
Depreciation	4,663		4,663
	<u>28,791</u>	<u>27,557</u>	<u>56,348</u>
TOTAL EXPENDITURE	<u>28,791</u>	<u>27,557</u>	<u>56,348</u>
NET INCOME (EXPENDITURE)	<u>(11,131)</u>	<u>3,340</u>	<u>(7,791)</u>