

Charity no: 1128483

**The Parochial Church Council of the
Ecclesiastical Parish of
St. Anne, Aigburth, Liverpool**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2018**

The Parochial Church Council of the Ecclesiastical Parish of St. Anne, Aigburth, Liverpool.

Contents

	<i>Page</i>
Legal and Administrative Information	3
Trustees' Report	4
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14-21

The Parochial Church Council of the Ecclesiastical Parish of St. Anne, Aigburth

Charity Information

Charity Name: The Parochial Church Council of the Ecclesiastical Parish of St. Anne, Aigburth.

Charity Registration Number: 1128483

Governing Document: The Trustees are incorporated as a body

Principal Business Address: c/o St. Anne's Vicarage,
389 Aigburth Road,
Liverpool L17 6BH

Trustees: The trustees are listed on page 4

Incumbent: Revd. Ian Greenwood
St Anne's Vicarage
389 Aigburth Road,
Liverpool L17 6BH

Independent Examiner: HBD Accountancy Services LLP
Gladstone House
2 Church Road
Liverpool
L15 9EG

Architect: R. Wolley B Arch RIBA AABC
St Andrews Business Centre
Queen's Lane
Bromfield Industrial Estate
Mold
Flintshire
CH7 1HE

Bankers: HSBC Bank plc
23 Allerton Road
Liverpool L18 2DA

Solicitors: Stephen Borton, Howard Dellar
St. James's House
20 St. James's Road
Liverpool L1 7BY

The Parochial Church Council of the Ecclesiastical Parish of St. Anne, Aigburth

Trustees' Report for the year ended 31st December 2018

The Trustees present their annual report and the financial statements for the year ended 31st December 2018.

Reference and administrative details

The details are set out on page 3.

Trustees: The trustees who served during the year are as stated below:

Incumbent	Rev. Ian Greenwood	(Chair)
Curate	Rev Matt Davis	
Churchwardens	Mr Ian Devine Mr Paul Roberts	
Deputy Warden on PCC	Mrs Jan Crane Mr Martin Lovgreen	
Readers	Ms Ruth Anders Mr Paul O'Brien (Reader in Training)	
Deanery Synod Representatives	Mr Ian Crowe Mrs Margaret Purcell	(Vice Chair)
Treasurer	Mrs Caroline Blower	
Elected Members	Mr David Bruffell Mrs Joan Ellis Mrs Sonya Devine Mrs Gill Jones Mrs Jacky Evans Mrs Pam Knowles Mrs Ruth McCann Mrs Margaret Parry Mr John Brown Miss Carole Lee Mrs Nikki Cunningham Mrs Donna Branch	to 2019 to 2019 to 2019 to 2019 to 2020 to 2020 to 2020 to 2020 to 2021 to 2021 to 2021 to 2021

The Parochial Church Council of the Ecclesiastical Parish of St. Anne, Aigburth

Trustees' Report for the year ended 31st December 2018 (continued)

Structure, Governance and Management

Governing Document

The Parochial Church Council (PCC) is established under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is a body corporate with perpetual succession. The PCC is also regulated by, inter alia, the Church Representation Rules. Reference to all this legislation is essential for a full understanding of the PCC's legal status and its members' duties and responsibilities.

The PCC is a charity registered with the Charity Commission with effect from 11th March 2009.

Appointment of Trustees

The charity trustees are known as the PCC. Under the requirements of the Parochial Church Councils (Powers) Measure 1956 (as amended), the trustees are elected by the church members at the Annual General Meeting.

A third of the trustees must retire at each AGM, the longest in office retiring first. The trustees can co-opt any duly qualified person to be appointed as a trustee to fill a vacancy, but a co-opted trustee will hold office only until the next AGM. When considering the co-option of a trustee, the trustees have regard to the requirements of any specialist skills needed. All church members are encouraged to register on the Electoral Roll and to stand for election to the PCC.

The incumbent acts as the Chair. The Vice Chair, Treasurer and other honorary officers will be appointed by the trustees from among their number at the next meeting after the AGM.

Trustee induction and training

PCC members are informed of training events and have access to handbooks and other materials relating to trustee responsibilities, basic health and safety, risk assessment and management and child protection procedures.

Organisation

The PCC administers the charity and meets at regular intervals throughout the year and the standing-committees meets if required. Standing Committee membership consists of: incumbent, churchwardens, PCC Secretary and PCC Treasurer.

Related Parties

The charity has a close relationship with St Anne's Parish Hall. The PCC is the trustee body for this organisation. As from 1st April 2011 Aigburth Community Church took over responsibility for the hall on a 20-year lease.

Risk Management

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

To identify their major risks, the PCC undertook a programme of assessments. Procedures were then put in place to manage those risks and minimise their impact on the life of the church. Action in the main areas has been taken as follows:

- **Financial Risk:** An annual forecast is prepared to ensure short term viability. The financial position is reported to the PCC every two months. All assets are insured and levels reviewed annually and approved by the PCC.
- **Health and Safety:** A review has been undertaken by a member of the church with specific experience in this field. The PCC has been apprised of the risks and the necessary compliance requirements and these have been complied with. Specific procedures for recording accidents have been put into place and all churchwardens and sidespeople have been trained in fire safety. These procedures are reviewed on an annual basis and formally reported to the PCC.
- **Child and Vulnerable Adult Protection:** All those working with children, young people and vulnerable adults have been (or are in the process of being) formally checked under child protection legislation. And we currently working through filling in DBS forms for all those requiring new/up to date DBS forms.

All formal risk assessments are listed within the PCC's Risk Register and reviewed annually.

Objectives and activities

The objects of the charity are:

The PCC is required by the PCC (Powers) Measure 1956 to co-operate with the Minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. In addition, the PCC has responsibility for the maintenance of the church buildings, the churchyard and boundary walls, together with associated parish properties.

At St Anne's we seek: - to promote and proclaim the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England through the ministry of Bible teaching and preaching and the administration of the Sacraments of Baptism and Holy Communion, and by word and deed to love God and our neighbours.

We are a growing church in the South of Liverpool and we welcome those of any age who wish to worship in a friendly atmosphere. We believe that our Christian faith is what connects us with Jesus Christ and through our range of services and other activities we hope to give people the opportunity to become his disciples. We also believe it's important to have plenty of fun along the way!

Public Benefit Statement

When planning our activities for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and the specific guidance to charities concerned with the advancement of religion.

Achievements and performance during the year

2018 has been another busy year at St. Anne's, filled with many positives and encouragements. We have continued to see steady growth in all areas with many new people joining the church as we seek to reach out, connect, serve and share the love of God within the parish and the wider community.

The Electoral Roll now numbers 254 people with 87 non-residents in the parish. Compared with 2017 figures of 237 people 79 of whom were non-residents.

Worship: Average attendance at Sunday services is encouraging and over the past year our numbers have once again shown an increase. Average Adult figures are: 110 and average child attendance is 78. The mid-week Communion service averages 9 which is consistent with previous years.

Pastoral Care and Service to our Community is important to us. Our Pastoral care team continues to grow, and under excellent leadership continues to take God's love out of the church walls, with regular visits taking place to the delight of those benefiting from this ministry. As part of this important ministry we also make regular home communion visits to those who are unable to attend church. We also administer Holy Communion to the local care home on a monthly basis and the Vicar regularly leads an ecumenical service at 'Gorselands Court Sheltered Housing'. The 'Meals Ministry' which was launched in 2016 continues to provide a much-needed support to those members of the church family who are returning home after an extended stay in hospital, or those who have a new baby etc.

Under the 'umbrella' of pastoral care, the Tuesday 'Drop-in' offers refreshments, friend-ship and fellowship, it continues to expand and is especially appreciated as a meeting point for those who live on their own. It continues to fundraise in support of various local charities. The local Alcoholics Anonymous group uses the church on a weekly basis. The 'Bloom Appeal Charity' continue to use of the church building on a monthly basis for its craft club and charity work.

This year we ran two successful 'What if?' courses in the Liverpool Cricket Club. Over 20 people attended these courses, which are designed for people exploring Christianity. After successfully completing the course 5 adults were confirmed, alongside 5 young people. Our next course is scheduled to start in April. Following on from this we started a new Fortnightly 'House group' for those members who wanted to continue to meet and explore the bible in more depth. This has been a tremendous success and our aim is to have a follow-on group after each 'What if?' course, further fulfilling our aim of making disciples of Christ. As a church we now have 4 house groups and one, potentially 2, due to start this year.

As a church we continue to support various charities; many of our members are involved in a variety of ways with Operation Christmas Child, run by Samaritan's Purse, whose Turn on the Tap project is also supported in various ways. We also support the Liverpool HOPE foodbank, with regular contributions of clothing and food. We have also formed a link with the charity 'Safe Families for Children' and a number of our congregation are involved in various ways working with this charity. For our Harvest appeal once again, this year we supported the work of MAF (Mission Aviation Fellowship)

We continue to support Christian Aid Week: volunteers again covered most of the roads allocated to us for the delivery and collection of envelopes. Once again, this year, we held a Bring and share lunch in church on Christian Aid Sunday encouraging people to donate what they would otherwise spend on a Sunday Lunch. This was well attended. We will continue to think of ways to develop this important ministry.

As in previous years we ran a social programme with various events taking place throughout the year. All events were well attended with the idea of building friendship and fellowship across the church family. We aim to vary the events so that across the year there is something that appeal to everyone. Our Outdoor service and BBQ continues to thrive with well over 100 people attending and we were blessed with excellent weather. Easter saw our first 'Church walk and Picnic' again we had a good number of families attend.

Continuing the success of the previous year, we held our 'Alternative Halloween Party' called 'Bright Lights Party'. This saw over 50 children attend and continues to be a great way of reaching out into the community.

During the year, the social life of the church has deepened, more and more people continue to join us and there is a deeper sense of togetherness. We have seen a lot of new people join the church and over these 12 months a number of more 'mature' Christians have joined us. This has been a real answer to prayer as we need these people to help disciple the new Christians that are coming along.

Our Men's Ministry group continues to grow and is having a very positive impact on the number of men attending church and getting involved in church life. On average we see 20 men at our bi-monthly breakfasts and a similar number attending our social events. 2018 saw our first men's weekend away, camping in Rydall Hall (lake district) were 15 men attended. Such was the success of this that we plan to repeat this in 2019. We have a number of our men now involved in house groups and others who have joined the PCC or other committees.

As reported last year, the ladies in the church decided to follow on the success of the men's ministry and formed 'St. Anne's Soul Sisters'. 2018 saw the ladies hold bi-monthly breakfasts and a range of social events, from film nights to meals out. The group continues to grow and is planning on even better things in 2019. The idea is to bring women together to share fellowship and faith in an effort to bring people to a saving knowledge of Jesus and to continue to build his church.

Following on this theme, as a whole church we are committed to building our fellowship with each other and throughout 2018 there were a number of 'whole Church socials' that brought everyone together. One of the highlights of this programme is the Easter Walk (this was the second year) around 30 members of the church gathered at Delamere Forest for a picnic, followed by an afternoon walk in the forest that included den making and getting rather muddy!!

As a result of these events (and the men's & women's Ministry) there is a deepening fellowship among the regular members of the church. More people are coming forward who are willing to offer their time and services in different ways. This 'fellowship' is also tangible for new comers who visit. Many have reported they can feel a sense of 'family' and this is what brings people back.

We are encouraged that we have a full PCC and for the past few years have had to hold a vote at the Annual Meeting to elect new members. As such we have seen a positive impact on our PCC.

Links with the local schools continue to deepen, we have held regular services in church for St. Margaret's Academy and have opened the church for the school to make regular visits (3 times a week) to aid them in delivering various aspects of the curriculum and collective worship. The school used St. Anne's for their annual prize giving award ceremony (a first) and held their Christingle Service with us. The school also used St. Anne's during their open evenings for the new Year 7 intake. Sudley Junior School continue to use the church for their annual Christmas Concert when we are delighted to have over 600 people in church. The local infant school also make use of the building and bring small groups across each term to aid in R.E. lessons. The vicar regularly takes assemblies in all schools.

We continue to be hugely encouraged by the growing numbers of young people that attend our 11am All Age service, ranging from new-born babies to 16-year olds, further emphasising our recognition as being awarded the mark of 'A child Friendly Church' by the Liverpool Diocese.

Our young people continue to become more and more involved in the life of the church and it has been a delight to see them hosting sponsored car washes, running church socials, being involved in the Christmas fair and leading various services. We now have a number of young people that help with the Worship group and offer themselves to help as co-leaders with some of the younger children's groups. 2018 saw our first Youth Weekend in Quinta. This was a tremendous success and all those who attended found the weekend to be hugely valuable. Such was the success that the group will be making a second trip in March 2019.

Our Mums and Tot's group (SAS) which runs on a Thursday morning continues to grow with well over 60 toddlers on the books. This is thanks to an amazing team of volunteers who put on a very professional and structured session, focussed around the Church teaching series. Through the relationships that are being built in this group, we are seeing more families coming to church.

The uniformed organisations continue to flourish under excellent leadership and other voluntary help. I am grateful for all those who volunteer with our youth and children's ministry. The energy and servant hearts of the young people are a vital component of the church. We are also slowly forging links with the local Scout group, who now regularly attend our Remembrance Service.

Leadership in Ministry continues to grow as more people come forward. We now have 5 people on the preaching rota which is up by 3 people. It is hoped in 2019 this will increase again. 2019 will see our new lay reader licensed after 2 years of training and we look forward to his ministry developing in the years ahead. This year we developed our ministry around Remembrance Day. The church was open all weekend and after leafleting the parish we saw a large number of people visit the church to see the war memorials and various displays.

2018 saw a big step forward in our plans to re-order the church building. Our project entitled 'Space2Grow' is now moving at a pace. There is a long way to go but we now have detailed Architects plans and are currently awaiting a Faculty of approval for the works to begin. A number of contractors have quoted for various aspects of the works. It has been agreed that the project be completed in 3 phases. In simple terms:

Phase 1 – Flooring, Chairs, Toilets, Dais

- Remove pews and raised plinths
- Re-lay wooden floor to be level
- Provide 300 new chairs with stacking trolleys
- Provide two new toilets
- Construct new Dias and re-carpet chancel

Phase 2 – Heating, Lighting, Redecoration

- Replace existing heating system including new gas fired boilers
- Replace existing lighting system
- Re-decorate ceilings and walls

Phase 3 – West End Re-Development

- Extend gallery and remove pews
- Install wheelchair lift to gallery
- Re-model west end porch including automatic doors
- Provide level access for wheelchairs to main entrance
- Install glass folding screen to ground floor area
- Create new ground floor rooms including: -
 - Chair / table store
 - Kitchen
- Create new gallery rooms including: -
 - Tea room
 - Two toilets
 - Lift lobby
 - 3 no. meeting rooms with moveable partitions
- New heating and lighting continued to west end development

More details of this are set out in the section 'Plans for the future'.

Financial Review CB

Results for the year

The results for the year are set out on page 12

Unrestricted income for the year was £116,814 compared to expenditure of £87,786, a profit of £29,028. Our main source of unrestricted income was direct giving by our members which amounted to £44,319 (2017: £38,819) and this was increased by tax reclaimed of £11,606 (2017: £9,034). The rise in income was driven by regular appeals to the congregation and a focus on gift aiding. A legacy of £33,737 was received in the year. Underlying unrestricted costs decreased slightly from £87,899 to £87,786.

Fundraising continued for the church redevelopment project and £21,569 was raised in the year. Architects fees of £9,340 were paid in the year.

Investment Powers and policy

Under the Trust Deed, the charity has the power to invest in any way the trustees wish.

The trustees, having regard to the liquidity requirements of the church and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing deposit account with the charity's bankers.

Reserves Policy

The trustees have established the level of general reserves (that is those funds that are freely available) that the charity ought to have, which is equal to twelve months' expenditure. Reserves are needed to provide for future contingencies, particularly in keeping the fabric of the church in good repair (bearing in mind the age of the building and fittings, essential repairs and renovations may occur at any time) and to even out any short-term funding gaps between spending and the related income. The trustees therefore consider that the ideal level of reserves as at 31st December 2018 would be £88,000 (2017: £88,000).

The actual free reserves at 31st December 2018 were £89,560 (2017: £66,509) which is slightly above our target figure of £88,000. In calculating reserves, the trustees have excluded from total funds, restricted income funds of £39,742.

Plans for future periods

We are thankful for all that God is doing at St. Anne's and are excited about the future. We have a lively, growing church and there is much to look forward to in the years ahead.

We will continue to grow our various ministries and seek to find new ways of reaching out into our community. However, the focus for St. Anne's in the coming years now has to be our Re-ordering project.

Re-ordering:

Throughout the past 12 months our Re-ordering Project entitled 'Space2Grow' has gathered momentum. The aim of this is a simple one:

It is our hope that by re-ordering our church we will be able to provide a much-needed space for our community, ensuring that we have adequate toilet facilities for both able bodied and disabled people, catering facilities that would enable us to host functions of various sizes. The development would ensure we have a space within the main building that is fit for the 21st century which runs on a separate heating system allowing only the new build to be heated when in use.

During the past 12 months, we have made huge strides in the planning phase of this project. We now have regular members of the congregation pledging money and various fund-raising activities spread throughout the year led by our fundraising committee. These are bringing in much needed funds for the day to day running costs of initial paperwork, architects' fees and building up a healthy amount towards the building works. We now have a designated grants team that are looking at specific grants towards this project. Unfortunately, we were unsuccessful in our HLF bid this time round but will submit a further bid in the next available round. Alongside this the grants team are looking at and applying for more bids to help fund the project. The Space2Grow board meet regularly and are now awaiting faculty approval so that we can begin the works for Phase 1 outlined above.

Further plans:

- 2nd Youth Weekend: In March our SAYU groups (for teenagers) will be holding a second weekend away. This is hoped to help gel the group and bring others in.
- To further implement our young people into the life of the church so that they have a 'voice' and see a role for themselves. Through playing in the worship band and helping in other areas of ministry.
- To introduce a new group for older teenagers (which we currently don't offer) running as a 'Youth House group'.
- To re-structure our current Sunday School, with a more up to date feel.
- Men's camping Weekend: In May the men will host a second camping trip to the Lake District with the sole aim of deepening fellowship and developing disciples.
- To continue to develop the House group structures within the church. Embedding small groups as an integral means of deepening our fellowship and faith.
- To continue to run the 'What if?' course twice a year, in conjunction with the Riverside Partnership churches.

- To continue to develop our worship and to create opportunity for members of the church to use/develop their own gifts in different forms of service.
- To develop the preaching/ministry team
- To make prayer become a more integral part of the church
- September will see our 3rd Parish Weekend. We have over 80 people signed up for this already and are looking forward to what God has in store for us at Cloverly Hall Shropshire.

Trustees' responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 28th March 2019 and signed on its behalf by:

Rev Ian Greenwood
Chairman

The Parochial Church Council of the Ecclesiastical Parish of
St Anne, Aigburth

Independent Examiner's Report (SORP 2015)

Report to the Parochial Church Council (PCC) of St Anne, Aigburth on the accounts for the year ended 31st December 2018, as set out on pages 12 to 21 of your Annual Report.

Respective responsibilities of Trustees and Examiner

The PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent Examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

accounting records were not kept in accordance with section 130 of the Charities Act

or the accounts do not accord with the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Susan Buckley
HBD Accountancy Services LLP
Gladstone House
2 Church Road
Liverpool
L15 9EG

28 March 2019

**The Parochial Church Council of the Ecclesiastical Parish of
St Anne, Aigburth**

**Statement of Financial Activities
for the year ended 31 December 2018**

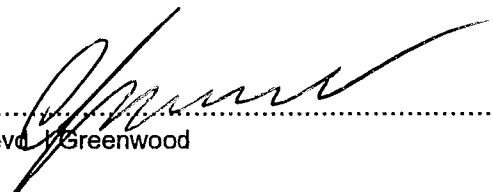
	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2018 £	2017 £
INCOME FROM:					
Donations and legacies	2	103,334	21,569	124,903	108,661
Other trading activities	3	9,024	1,498	10,522	9,875
Investments	4	66	0	66	20
Charitable activities	5	4,390	11,377	15,767	9,555
TOTAL INCOME		<u>116,814</u>	<u>34,444</u>	<u>151,258</u>	<u>128,111</u>
EXPENDITURE ON:					
Raising funds	7	695	224	919	146
Charitable activities	8	87,091	19,343	106,434	118,069
TOTAL EXPENDITURE		<u>87,786</u>	<u>19,567</u>	<u>107,353</u>	<u>118,215</u>
NET (EXPENDITURE)/INCOME		29,028	14,877	43,905	9,896
TRANSFERS BETWEEN FUNDS	15	(27)	27	0	0
NET MOVEMENT IN FUNDS		<u>29,001</u>	<u>14,904</u>	<u>43,905</u>	<u>9,896</u>
RECONCILIATION OF FUNDS					
Total funds brought forward at 1st January, 2018		60,559	24,838	85,397	75,501
Total funds carried forward at 31st December, 2018		<u>89,560</u>	<u>39,742</u>	<u>129,302</u>	<u>85,397</u>

**The Parochial Church Council of the Ecclesiastical Parish of
St Anne, Aigburth**

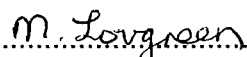
Balance Sheet at 31st December 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Tangible fixed assets	11	0	0
CURRENT ASSETS			
Debtors	12	7,100	10,708
Cash at bank and in hand		127,757	79,009
Total current assets		<u>134,857</u>	<u>89,717</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	13	5,555	4,320
NET CURRENT ASSETS		<u>129,302</u>	<u>85,397</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		129,302	85,397
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		0	0
TOTAL NET ASSETS		<u>129,302</u>	<u>85,397</u>
THE FUNDS OF THE CHARITY	14		
Unrestricted funds		89,560	60,559
Restricted funds		39,742	24,838
Total charity funds		<u>129,302</u>	<u>85,397</u>

Approved by the Parochial Church Council on 28th March 2019 and signed on its behalf by:



 Revd J Greenwood



 Mr M Lovgreen

The notes on pages 14 to 21 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of
 St Anne, Aigburth

Notes to the Financial Statements for the year ended 31st December 2018

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Charities Act 2011, together with the applicable accounting standards and with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2015 FRS 102).

Funds

General funds represent the funds of the Parochial Church Council ("charity") that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subjected to specific conditions imposed by the donors or through the terms of the appeal.

Transfers of funds are made to recognise the release of restricted funds or to meet expenditure not covered by restricted income.

The accounts include all transactions, assets and liabilities for which the charity is held responsible in law. They do not include the accounts of groups that owe their main affiliation to another body.

Income from:

Donations, legacies and other voluntary income

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Funds raised by the seasonal fairs, fundraising events and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Grants receivable

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Other income

Rental income from the letting of the charity's premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

**The Parochial Church Council of the Ecclesiastical Parish of
St Anne, Aigburth**

Notes to the Financial Statements for the year ended 31st December 2018

1. Accounting Policies (continued)

Expenditure on:

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation to the charity.

Raising funds

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Diocesan Parish Share is accounted for when payable. Any Parish Share unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets and depreciations

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by which section 10(2)(a) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000, there is insufficient cost information available and, therefore, such assets are not valued in the accounts. Items acquired since 1st January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 20 years) on a straight-line basis. All expenditure incurred during the year on consecrated or benefice buildings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

All expenditure incurred during the year on individual items of equipment, fixtures and fittings with an original cost under £2,000 are written off in the year in which the expenditure was incurred on the basis that due to the nature of the charity's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

**The Parochial Church Council of the Ecclesiastical Parish of
St Anne, Aigburth**

Notes to the Financial Statements for the year ended 31st December 2018

1 Accounting Policies (continued)

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold leasehold land and buildings	- 2% on cost (or valuation)
Long leasehold land and buildings	- Amortised over a maximum of 50 years
Short leasehold land and buildings	- Amortised over the period of the lease
Fixture, fittings and equipment	- 33.33% on cost

Investments

Investments are valued at market value at 31st December. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Current Assets

Amounts owing to the charity at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Contingent Liabilities and Provisions

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of the determining a basis for reasonable estimation of the liability arising from that constructive obligation.

Charitable status and taxation

As a registered charity. The charity benefits for rates' relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Unrestricted Funds £	Restricted Funds £	Total 2017 £
2 Donations and legacies						
Planned Giving:						
Gift Aid donations	13,156	19,304	32,460	19,208	24,478	43,686
Income Tax Recoverable	11,606	2,265	13,871	9,034	5,325	14,359
Other planned giving	31,163	0	31,163	19,611	0	19,611
Collections (open plate) at all services	9,922	0	9,922	9,452	0	9,452
Sundry donations	2,940	0	2,940	1,951	13,195	15,146
Legacies	33,737	0	33,737	5,000	0	5,000
Other income	810	0	810	407	1,000	1,407
	<u>103,334</u>	<u>21,569</u>	<u>124,903</u>	<u>64,663</u>	<u>43,998</u>	<u>108,661</u>

**The Parochial Church Council of the Ecclesiastical Parish of
St Anne, Aigburth**

Notes to the Financial Statements for the year ended 31st December 2018

	Unrestricted Funds £	Restricted Funds £	TOTAL 2018 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2017 £
3 Other trading activities						
Christmas Fair Income	1,659		1,659	1,772		1,772
Stall and Table sales	83		83	81		81
Magazines (inc. advertising fees)	870		870	860		860
Rent receivable from church premises	2,060		2,060	2,855		2,855
Fund raising events - Flowers		1,498	1,498		1,333	1,333
Sale of merchandise	571		571			0
Wedding and funeral fees received	3,781		3,781	2,974		2,974
	<u>9,024</u>	<u>1,498</u>	<u>10,522</u>	<u>8,542</u>	<u>1,333</u>	<u>9,875</u>
4 Investments						
Dividends and interest (including any reclaimed tax)						
- on cash deposits	66		66	20	0	20
	<u>66</u>	<u>0</u>	<u>66</u>	<u>20</u>	<u>0</u>	<u>20</u>
5 Charitable activities						
Coffee Income	730		730	849		849
Grants	3,660	10,010	13,670		1,775	1,775
Camping men's trip		481	481			
SAYU Weekend		451	451			
Parish weekend		435	435		6,931	6,931
	<u>4,390</u>	<u>11,377</u>	<u>15,767</u>	<u>849</u>	<u>8,706</u>	<u>9,555</u>
6 Other Income						
Sale of assets	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 Raising funds						
Cost of Stewardship envelopes	79	0	79	78	0	78
Costs of fundraising	616	224	840	68		68
	<u>695</u>	<u>224</u>	<u>919</u>	<u>146</u>	<u>0</u>	<u>146</u>

**The Parochial Church Council of the Ecclesiastical Parish of
St Anne, Aigburth**

Notes to the Financial Statements for the year ended 31st December 2018

	Unrestricted Funds £	Restricted Funds £	TOTAL 2018 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2017 £
8 Charitable activities						
Missionary charitable giving:						
2017 accrual	-152	0	-152	0	0	0
Alzheimer's	0	0	0	50	0	50
Blood bikes	0	0	0	50	0	50
Bowel Cancer	0	0	0	50	0	50
Cancer research	80	0	80	0	0	0
Centre ministries - quinta	0	0	0	50	0	50
Claire House	50	0	50	0	0	0
Children's Society	0	0	0	152	0	152
Laryn Trust	0	0	0	50	0	50
Katy-Weaver-road-to-recovery	100	0	100	0	0	0
Macmillan Cancer Care	50	0	50	50	0	50
Mission aviation fellowship	311	0	311	300	0	300
Myeloma UK	100	0	100	0	0	0
MNDA	50	0	50	0	0	0
Ronald McDonald House	50	0	50	0	0	0
	<u>639</u>	<u>0</u>	<u>639</u>	<u>752</u>	<u>0</u>	<u>752</u>
 Ministry						
Diocesan parish share	56,376	0	56,376	53,858	0	53,858
Clergy housing costs	5,625	6,417	12,042	3,530	0	3,530
Clergy expenses	1,903	0	1,903	1,608	0	1,608
Visiting clergy expenses	0	0	0	98	0	98
Church costs:						
Rent and rates	272	0	272	193	0	193
Insurance	5,014	0	5,014	5,073	0	5,073
Heat and light	5,918	0	5,918	4,669	0	4,669
Repairs and maintenance	3,195	0	3,195	943	1,000	1,943
Organists salary	960	0	960	1,020	0	1,020
Organ maintenance	644	0	644	420	0	420
Flower		1,738	1,738	0	1,194	1,194
Costs of services	698		698	2,512	0	2,512
Sunday school and young people's work	229	0	229	120	600	720
Courses and training	837	0	837		528	528

**The Parochial Church Council of the Ecclesiastical Parish of
St Anne, Aigburth**

Notes to the Financial Statements for the year ended 31st December 2018

	Unrestricted Funds £	Restricted Funds £	TOTAL 2018 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2017 £
8 Charitable activities (cont.)						
Printing, postage and stationary	1,212	0	1,212	903	282	1,185
Parish weekend	0	0	0	0	6,622	6,622
Camping weekend		334	334	0	0	0
SAYU Weekend		1,738	1,738	0	0	0
Hire of equipment	1,008	0	1,008	1,296	0	1,296
Subscriptions and Licence Fees	427	0	427	466	0	466
Independent examination	875	0	875	1,224	0	1,224
Depreciation Equipment	0	0	0	8,878	0	8,878
Architects Fees	0	9,116	9,116	0	19,800	19,800
Building Fund Other	0	0	0	0	0	0
Sundries	1,259	0	1,259	190	290	480
	<u>87,091</u>	<u>19,343</u>	<u>106,434</u>	<u>87,753</u>	<u>30,316</u>	<u>118,069</u>
9 Net incoming resources				2018 £		2017 £
Net incoming resources is stated after charging:						
Staff costs (see note 10)				960		1,020
Depreciations				<u>0</u>		<u>8,878</u>
10 Staff Costs				2018 £		2017 £
Wages and Salaries				960		1,020
Social Security Costs				0		0
Pension Costs				<u>0</u>		<u>0</u>
				<u>960</u>		<u>1,020</u>

The average number of full-time equivalent employees (including casual and part-time staff) employed by the charity during the year was as follows:

	2018	2017
Organist	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

**The Parochial Church Council of the Ecclesiastical Parish of
St Anne, Aigburth**

Notes to the Financial Statements for the year ended 31st December 2018

11 Tangible Fixed Assets

	Fixtures, Fittings & Equipment	Total
COST OR VALUATION	£	£
As at 1 January 2018	32,140	32,140
Additions	0	0
Disposals	0	0
As at 31 December 2018	<u>32,140</u>	<u>32,140</u>
 DEPRECIATION		
As at 1 January 2018	32,140	32,140
Charge for the year	0	0
Depreciation on disposals	0	0
As at 31 December 2018	<u>32,140</u>	<u>32,140</u>
 NET BOOK VALUE		
As at 31 December 2018	<u>0</u>	<u>0</u>
As at 1 January 2018	<u>0</u>	<u>0</u>

The fixtures, fittings & equipment comprises of the roof alarm and the AV/PA system

	2018	2017
12 Debtors	£	£
Income tax recoverable	7,100	10,552
Other debtors	0	156
	<u>7,100</u>	<u>10,708</u>

	2018	2017
13 Liabilities: Amounts falling due within one year	£	£
Accruals and deferred income	995	1,224
Other creditors	4,560	3,096
	<u>5,555</u>	<u>4,320</u>

14 Analysis of Net Assets by Fund	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	0	0	0
Current Assets	95,115	39,742	134,857
Current Liabilities	(5,555)	0	(5,555)
Liabilities after more than one year	0	0	0
Fund Balance	<u>89,560</u>	<u>39,742</u>	<u>129,302</u>

St Anne, Aigburth

Notes to the Financial Statements for the year ended 31st December 2018

15 Movement on funds

	As at 1st January 2018 £	Incoming resources (inc gains) £	Outgoing resources £	Transfers £	At 31st December 2018 £
<u>Unrestricted funds</u>					
General fund	60,559	116,334	87,306	-27	89,560
Capital asset fund	0	0	0	0	0
Tuesday drop in fund	0	480	480	0	0
Total unrestricted fund	60,559	116,814	87,786	-27	89,560
<u>Restricted funds</u>					
Building fund	23,214	21,570	9,340	0	35,444
Children's equipment	365	0	0	0	365
Flag fund	150	0	0	0	150
SAYU	0	1,711	1,738	27	0
Men's camping	0	481	334	0	147
Curate grants	0	8,750	6,417	0	2,333
Flower fund	670	1,498	1,738	0	430
Parish weekend fund	439	434	0	0	873
Total restricted funds	24,838	34,444	19,567	27	39,742
		34,444	19,567		
Total funds	85,397	151,258	107,353	0	129,302

