

Chairman's report AGM 12th June 2019

Firstly, I would like to welcome our new Officer in Charge into her new post, PO Toni Salmon, together with her 1st Lt are continuing the good work put in over the years by Lt Mike Chard & his team.

The trustees have focused this year on applying for grants to enable them to achieve several things for the unit.

- We have become a British Cycling Accredited Centre which will enable us to take cadets out into the Forest to gain skills whilst also improving their sense of well-being. We have a new mountain bike trailer, thanks to a grant from High Sheriff of Gloucestershire.
- We have a newer minibus which more volunteers are licenced to drive, this is thanks to a grant of £5k from the Marine Society & Sea Cadets.
- Much of the flooring has been renewed, this is thanks to grants from both Howden's Joinery & Lydney Town Council
- We have new ovens & hobs in the galley, thank to a grant from Coleford Town Council.

We have already made a start to raise around £60k to refurbish & insulate the Annexe building, this has no insulation at all. We also plan to change the configuration to provide us with a large room in addition to the galley.

The running of the unit is down to a dedicated, resilient group of volunteers all of which give so much of their time to give the cadets the best experience possible. I would like to thank them all, whether they are instructors & part of the management team, we could not function without them.

Sadly, this year we shall lose three trustees, Paul Smith our current Treasurer has decided to step down after five years as he now has a

different work pattern that makes it difficult for him to attend the unit, Laura Hurding our secretary has moved home nearly 30 miles away so has decided to stand down & Chris Toner, a member of this unit for 15 years as cadet, instructor & latterly trustee has decided to find a unit nearer home to support. Thank you for all you have done for us.

In addition to our fundraising efforts & general care of the building, we must also focus this year on recruiting more volunteers to help take the unit forward.

Forest of Dean Sea Cadet accounts 2018/19	2019	2018
INCOME		
100 Club	362.00	478.00
Fundraising	6018.18	9957.44
Bursary Fund Donations	0.00	305.35
Cadet course fees	1932.00	866.00
Donations	1816.60	1680.00
Gift Aid	1446.81	1372.52
Grants	31750.00	9000.00
Interest	4.77	2.23
Stand Easy sales	1453.40	1120.50
Cadet Contributions	7747.30	6617.00
Training weekends	585.00	778.50
Travel refunds	217.06	75.48
Uniform payments	205.00	198.50
Sale of Minibus	2700.00	0.00
Cadet party/summer camp	2141.00	1501.40
NCS Costs refunded	0.00	2459.87
Minibus Loan MSSC	1200.00	0.00
	59579.12	36412.79
EXPENDITURE		
Training weekends	479.72	1690.11
Training materials	164.83	324.99
Summer camp/ cadet party	1489.42	1732.88
Training Equipment	0.00	200.84
Cadet courses	1962.00	458.00
Bike Maintenance/Accredited centre	1549.90	0.00
Boat maintenance	520.14	535.17
Stand easy costs	1257.88	1085.98
Badges purchased	161.51	556.86
Uniform purchased	101.40	152.91
Fundraising costs	66.40	108.20
Utilities	2597.27	3131.22
Minibus/travel costs	2452.30	1964.12
postage	51.11	32.97
Telephone & Broadband	779.22	599.08
Stationery	183.59	406.93
Equipment purchased	586.95	2969.77
Premises repairs/maintenance & checks	17766.37	12550.19
Insurance	2199.58	3071.41
Professional fees	185.00	180.00
100 club prizes	170.00	96.00
Staff Training	96.00	0.00
Poppy wreath	25.00	25.00
Basement rent	120.00	120.00
Yacht club fees	145.00	140.00
Bike Trailer Purchase	2138.40	0.00
Business rates	412.41	374.05
NCS costs	0.00	1005.66
Trophy purchases	42.00	73.78
Minibus loan repayment	500.00	0.00
Minibus Purchase	14388.00	0.00
	52591.40	33586.12
 Surplus	 6987.72	 2826.67

Forest of Dean Sea Cadets

Balance Sheet 2016/17

2018/19

2017/18

ASSETS

Current a/c	909.88	1593
Deposit a/c	6008.69	3503
Bursary a/c	356.86	603
	7275.43	5699

FIXED ASSETS

Heads portacabin	1713	1904
Classroom Portacabin	1047	1164
	2760	3068

OTHER ASSETS

The Rotarian	1075	1195
Pooh Stix	1075	1195
Compass	2970	3300
Minibus	14000	2044
Equipment	1629	1811
Mountain Bikes	1458	1620
Kayaks/canoes	3453	3837
Bike Trailer	2000	0
	27660	15002

Unreserved Funds	7275	5699
Reserved Funds	0	0

Total assets	37695	23769
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Cecile Hunt FMAAT
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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Forest of Dean Unit No 586 of the Sea Cadet Corps
CHARITY No:286701

I report on the accounts of Forest of Dean Unit No 586 of the Sea Cadet Corps for the year ended 31st March 2019.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for:

- The preparation of the accounts.
- The Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to:

- Examine the Accounts under Section 145 of the Charities Act
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145 (5) of the Charities Act), and
- To state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures I undertake do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statements

In connection with my examination, no matter has come to my attention:

- (1) Which give me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Date: 24 April 2019

Cecile Hunt FMAAT

aat AAT Licensed
Accountant

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