

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
FRONT LINE EMERGENCY EQUIPMENT TRUST
LIMITED

FRONT LINE EMERGENCY EQUIPMENT TRUST
LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018

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FRONT LINE EMERGENCY EQUIPMENT TRUST
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

C E Buchanan
P T Chapman
Dr M S Stead
Dr R G Taylor
Dr D Ashton-Cleary
Ms H A Pitts
A G Brown
K D Bignell
C A Brown

SECRETARY:

C E Buchanan

REGISTERED OFFICE:

Negys Gorthybow
Schooners Business Park
Bess Park Road
Wadebridge
Cornwall
PL27 6HB

REGISTERED NUMBER:

05260864 (England and Wales)

ACCOUNTANTS:

Alexander & Co.
Chartered Certified Accountants
Negys Gorthybow
Schooners Business Park
Bess Park Road
Wadebridge
Cornwall
PL27 6HB

FRONT LINE EMERGENCY EQUIPMENT TRUST
LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their report with the financial statements of the company for the year ended 31 December 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a charity (registered number 1107582). The principle objects of the charity are to:

a) relieve sickness in the county of Cornwall by providing medical and paramedical equipment for use at accidents and emergencies and in hospitals, surgeries and other places; and

b) promote education in the county of Cornwall by providing education and training for medical, paramedical and nursing personnel.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2018 to the date of this report.

C E Buchanan
P T Chapman
Dr M S Stead
Dr R G Taylor
Dr D Ashton-Cleary
Ms H A Pitts
A G Brown
K D Bignell

Other changes in directors holding office are as follows:

Dr P J R Cox - resigned 21 March 2018
C A Brown - appointed 1 January 2018

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C E Buchanan - Secretary

1 March 2019

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FRONT LINE EMERGENCY EQUIPMENT TRUST
LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Front Line Emergency Equipment Trust Limited for the year ended 31 December 2018 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Front Line Emergency Equipment Trust Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Front Line Emergency Equipment Trust Limited and state those matters that we have agreed to state to the Board of Directors of Front Line Emergency Equipment Trust Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Front Line Emergency Equipment Trust Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Front Line Emergency Equipment Trust Limited. You consider that Front Line Emergency Equipment Trust Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Front Line Emergency Equipment Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alexander & Co.
Chartered Certified Accountants
Negys Gorthybow
Schooners Business Park
Bess Park Road
Wadebridge
Cornwall
PL27 6HB

Date:

FRONT LINE EMERGENCY EQUIPMENT TRUST
LIMITED

INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	31.12.18 £	31.12.17 £
TURNOVER		154,016	146,288
Administrative expenses		<u>118,083</u>	<u>167,378</u>
		35,933	(21,090)
Other operating income		<u>-</u>	<u>6</u>
OPERATING SURPLUS/(DEFICIT) and SURPLUS/(DEFICIT) BEFORE TAXATION		35,933	(21,084)
Tax on surplus/(deficit)	5	<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u>35,933</u>	<u>(21,084)</u>

The notes form part of these financial statements

FRONT LINE EMERGENCY EQUIPMENT TRUST
LIMITED

OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2018

	31.12.18	31.12.17
Notes	£	£
SURPLUS/(DEFICIT) FOR THE YEAR	35,933	(21,084)
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>35,933</u>	<u>(21,084)</u>

The notes form part of these financial statements

FRONT LINE EMERGENCY EQUIPMENT TRUST
LIMITED (REGISTERED NUMBER: 05260864)

BALANCE SHEET
31 DECEMBER 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	6		3,415		2,427
CURRENT ASSETS					
Debtors	7	119		1,080	
Cash at bank		58,663		22,783	
		58,782		23,863	
CREDITORS					
Amounts falling due within one year	8	4,730		4,757	
NET CURRENT ASSETS			54,052		19,106
TOTAL ASSETS LESS CURRENT LIABILITIES			57,467		21,533
RESERVES					
Other reserves	9		38,209		38,209
Income and expenditure account	9		19,258		(16,676)
			57,467		21,533

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 1 March 2019 and were signed on its behalf by:

A G Brown - Director

P T Chapman - Director

The notes form part of these financial statements

FRONT LINE EMERGENCY EQUIPMENT TRUST
LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2018

	Retained earnings £	Other reserves £	Total equity £
Balance at 1 January 2017	4,408	38,209	42,617
Changes in equity			
Total comprehensive income	(21,084)	-	(21,084)
Balance at 31 December 2017	(16,676)	38,209	21,533
Changes in equity			
Total comprehensive income	35,933	-	35,933
Balance at 31 December 2018	19,257	38,209	57,466

The notes form part of these financial statements

FRONT LINE EMERGENCY EQUIPMENT TRUST
LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	31.12.18 £	31.12.17 £
Cash flows from operating activities			
Cash generated from operations	1	<u>38,006</u>	<u>(16,063)</u>
Net cash from operating activities		<u>38,006</u>	<u>(16,063)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(2,126)</u>	<u>(2,963)</u>
Net cash from investing activities		<u>(2,126)</u>	<u>(2,963)</u>
 Increase/(decrease) in cash and cash equivalents		<u>35,880</u>	<u>(19,026)</u>
Cash and cash equivalents at beginning of year	2	<u>22,783</u>	41,809
 Cash and cash equivalents at end of year	2	<u><u>58,663</u></u>	<u><u>22,783</u></u>

The notes form part of these financial statements

FRONT LINE EMERGENCY EQUIPMENT TRUST
LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2018

1. RECONCILIATION OF SURPLUS/(DEFICIT) BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	31.12.18	31.12.17
	£	£
Surplus/(deficit) before taxation	35,933	(21,084)
Depreciation charges	1,139	617
Loss on disposal of fixed assets	-	20
	37,072	(20,447)
Decrease in trade and other debtors	961	606
(Decrease)/increase in trade and other creditors	(27)	3,778
Cash generated from operations	38,006	(16,063)

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 December 2018

	31.12.18	1.1.18
	£	£
Cash and cash equivalents	58,663	22,783

Year ended 31 December 2017

	31.12.17	1.1.17
	£	£
Cash and cash equivalents	22,783	41,809

The notes form part of these financial statements

FRONT LINE EMERGENCY EQUIPMENT TRUST
LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Front Line Emergency Equipment Trust Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Charities SORP (FRS 102) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Income represents all income received from donations, legacies, gift aid repayments and events held and arising in the year. Income relating to events not held is deferred and recognised as and when the event takes place.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 25% on cost
Computer equipment	- 25% on reducing balance

Going concern

The trustees of the Charity have considered a period of at least 12 months from the date of approval of these financial statements and consider that there are no material uncertainties about the Charities ability to continue.

Public benefit

Front Line Emergency Equipment Trust Limited is a public benefit entity (PBE).

3. EMPLOYEES AND DIRECTORS

There were no staff costs for the year ended 31 December 2018 nor for the year ended 31 December 2017.

There are no staff employed by the Charity. The Charity relies on volunteers and trustees to operate.

	31.12.18	31.12.17
	£	£
Directors' remuneration	-	-
	<u> </u>	<u> </u>

4. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2017 - operating deficit) is stated after charging:

	31.12.18	31.12.17
	£	£
Depreciation - owned assets	1,138	617
Loss on disposal of fixed assets	-	20
	<u> </u>	<u> </u>

5. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 31 December 2018 nor for the year ended 31 December 2017.

FRONT LINE EMERGENCY EQUIPMENT TRUST
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2018	2,883	-	6,151	9,034
Additions	-	2,126	-	2,126
	<u>2,883</u>	<u>2,126</u>	<u>6,151</u>	<u>11,160</u>
At 31 December 2018	<u>2,883</u>	<u>2,126</u>	<u>6,151</u>	<u>11,160</u>
DEPRECIATION				
At 1 January 2018	577	-	6,030	6,607
Charge for year	576	532	30	1,138
	<u>1,153</u>	<u>532</u>	<u>6,060</u>	<u>7,745</u>
At 31 December 2018	<u>1,153</u>	<u>532</u>	<u>6,060</u>	<u>7,745</u>
NET BOOK VALUE				
At 31 December 2018	<u>1,730</u>	<u>1,594</u>	<u>91</u>	<u>3,415</u>
At 31 December 2017	<u>2,306</u>	<u>-</u>	<u>121</u>	<u>2,427</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	<u>119</u>	<u>1,080</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Accrued expenses	<u>4,730</u>	<u>4,757</u>

9. RESERVES

	Income and expenditure account £	Other reserves £	Totals £
At 1 January 2018	(16,675)	38,209	21,534
Surplus for the year	35,933		35,933
	<u>19,258</u>	<u>38,209</u>	<u>57,467</u>
At 31 December 2018	<u>19,258</u>	<u>38,209</u>	<u>57,467</u>

10. RELATED PARTY DISCLOSURES

Mr Buchanan, being a member of key management personnel, is a related party to the entity. Mrs C W Buchanan, being Mr Buchanans wife, is also a related party.

There are no transactions involving Mr Buchanan that require disclosing.

Mrs Buchanan received payments of £701.80 during the period for her services, of this £240 was outstanding at the year end.

FRONT LINE EMERGENCY EQUIPMENT TRUST
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

11. OTHER RESERVES

Other reserves at 1 January 2005 represent the accumulated reserves standing to the credit of the capital account of the Trust, pre incorporation, as at that date.

FRONT LINE EMERGENCY EQUIPMENT TRUST
LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018

	31.12.18		31.12.17	
	£	£	£	£
Turnover				
Gift aid	234		1,016	
Donations and legacies	99,560		70,044	
Cycle Rides	4,549		2,429	
London Marathon	49,673		72,799	
	<hr/>	154,016	<hr/>	146,288
Other income				
Sundry receipts		-		6
		<hr/>		<hr/>
		154,016		146,294
Expenditure				
Workshop Rent	6,000		6,000	
Insurance	1,226		954	
Light and heat	273		228	
Ambulance equipment donated	68,487		126,207	
Cycle expenses	453		182	
London marathon expenses	13,695		11,236	
FLEET Equipment	974		-	
Training courses	12,279		8,360	
Telephone	523		192	
Post and stationery	788		744	
Advertising	563		3,483	
Motor expenses	1,021		762	
Licences and insurance	20		-	
Administration expenses	665		698	
Promotional items	6,878		5,257	
Royal Cornwall Show expenses	1,223		821	
Computer costs	90		-	
Sundry expenses	676		515	
Accountancy	1,108		1,102	
	<hr/>	116,942	<hr/>	166,741
		<hr/>		<hr/>
		37,074		(20,447)
Finance costs				
Bank charges		2		-
		<hr/>		<hr/>
		37,072		(20,447)
Depreciation				
Improvements to property	577		577	
Plant and machinery	532		-	
Computer equipment	30		40	
	<hr/>	1,139	<hr/>	617
		<hr/>		<hr/>
Carried forward		35,933		(21,064)

This page does not form part of the statutory financial statements

FRONT LINE EMERGENCY EQUIPMENT TRUST
LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018

	31.12.18		31.12.17
	£	£	£
Brought forward		35,933	(21,064)
Loss on disposal of fixed assets			
Computer equipment		-	20
NET SURPLUS/(DEFICIT)		<u>35,933</u>	<u>(21,084)</u>

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