

Company number: 05460677
Charity number: 1111440



Badger Trust

Unaudited

FINANCIAL STATEMENTS

**For the year ended
31 December 2018**

Badger Trust
(A company limited by guarantee)

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Badger Trust
(A company limited by guarantee)

Reference and administrative details of the company, its trustees and advisers
For the year ended 31 December 2018

Trustees

D Bailey
J Bates-Keegan
B Caswell (appointed 12 May 2018)
F Ellis (resigned 18 May 2019)
W Fitch (resigned 28 February 2019)
T Pearce
N Sainsbury (appointed 12 May 2018)
N Tolley
A Williams
C Wood

Company registered number

05460677

Charity registered number

1111440

Registered office

Unit 11 A, Scandia-Hus Business Park, East Grinstead, West Sussex, RH19 2LP

Principal operating office

PO Box 708, East Grinstead, RH19 2WN

Chief executive officer

D Dyer

Accountants

Kreston Reeves LLP, Springfield House, Springfield Road, Horsham, West Sussex, RH12 2RG

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

The Co-operative Bank, Team 605, P O Box 250, Skelmersdale, WN8 6WT

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For the year ended 31 December 2018****Trustees**

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Badger Trust
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Trustees' report
For the year ended 31 December 2018

The directors present their report with the financial statements of the company for the year ended 31 December 2018.

These comply with statutory requirements and the Statement of Recommended Practice 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the promotion and enhancement of the welfare, conservation and protection of badgers, their setts and habitats, for the public benefit.

DIRECTORS

The directors during the year under review were:

D Bailey	(High Peak Badger Group)
J Bates-Keegan	(Lancashire Badger Group)
T Birch	(High Peak Badger Group - resigned 12 May 2018)
B Caswell	(appointed 12 May 2018)
F Ellis	(resigned 18 May 2019)
W Fitch	(Norfolk Badger Group - resigned 28 February 2019)
P Martin	(Gloucestershire Badger Group - resigned 12 May 2018)
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A Williams	
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C Wood	(Herts & Middlesex Badger Group)

TRUSTEES

The trustees during the year under review were:

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RESERVES POLICY

The reserves are in cash and cash deposits and arise from the accumulated surpluses of members' subscriptions over expenditure, donations and legacies. They are unrestricted in the sense of being freely available to support any of the company's activities and expenses.

The directors' current policy is to maintain reserves at a level that will at least cover two years' ordinary expenditure. Anything over and above this is currently kept as a general contingency.

The reserves as at 31 December 2018 were £327,909.

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The Trustees will keep the level of reserves under review having regard to the fact that, within prudent limits, it is the primary object and task of the company to apply its income and other funds to active and direct measures to benefit badgers.

INTRODUCTION

The last 12 months has been a very busy period for the Badger Trust. The Trust has continued to increase its media and political profile and remains the lead organisation in the anti-badger cull campaign as well as continuing to be a key voice for the conservation and protection of badgers.

TRUSTEES, STAFF AND OFFICE

The Trust is run by a CEO, Operation and Finance Manager, one part-time administrator and 2 contractors with the support of 10 voluntary unpaid Trustees who are nominated by full member groups of the Trust and reappointed at the Annual General Meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is limited by guarantee having no share capital and is a registered charity (number 1111440). It is governed by the Memorandum and Articles of Association.

WORKING WITH MEMBER GROUPS AND SUPPORTERS

Badger Trust draws much of its strength and expertise from a countrywide network of 53 groups, 37 of which are full members and 16 associate members. Their members (of which there are many thousands) remain the eyes and ears of the Trust, alert to threats from badger baiters, as well as from developers and landowners who often ignore the laws created to protect badgers from being persecuted.

Badger Trust Groups are also the caring face of the Trust, active throughout the year rescuing and rehabilitating injured badgers and orphaned cubs in collaboration with established rescue centres. The Groups work closely with a wide range of government agencies including animal welfare and protection organisations including the National Wildlife Crime Unit, RSPCA and the League Against Cruel Sports to protect the badger and its sett and to gather evidence for prosecutions.

With the leadership of the CEO and the continuing support of the Trustees, legal advisers, scientists and ecologists, Badger Trust has provided guidance, support and advice to Badger Trust Groups on the following key issues

- Bovine TB and anti- badger cull campaign and lobbying activities
- Badger persecution
- Badger rescue and rehabilitation activities
- Threats to badgers and their setts resulting from building developments
- Badger education, training and public awareness activities
- Badger vaccination

KEY ACTIVITIES

MEDIA

Under the leadership of the CEO and with the support of the Trustees and administrative staff the Badger Trust has continued to be one of the most high profile wildlife protection groups in the UK over the past 12 months. The Trust has provided regular input to all the leading broadcast TV and Radio Networks on a national and regional level.

The CEO of the Badger Trust was interviewed on Sky News on the impact of the 2018 heat wave on badgers and the benefits of badger vaccination, ITV and BBC TV News, BBC 5 Live, LBC and Talk Radio on the badger cull and badger persecution.

The CEO has also given a number of in depth interviews in response to key developments on the cull policy on BBC Radio 4 Farming Today. The Badger Trust also worked with the Hunt Investigation Team to run exclusive film footage together with in depth articles in the Sunday Times and the Observer on a badger being killed in the

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Cumbria cull zone.

The Badger Trust has also provided regular quotes or opinion articles in leading national, regional and trade publications including the Daily Telegraph, Times, Sunday Times, Guardian, Observer, Independent, Mail, Express, Sun, Mirror, Huffington Post, Ecologist, Farmers' Weekly, Farmers' Guardian, Grocer.

Key issues covered in the media include the badger cull, badger persecution, badger vaccination, sett destruction during development and badger behaviour and ecology.

SOCIAL MEDIA AND WEBSITE

The Badger Trust has continued to develop and improve its website in 2018 to carry key information on the work of the charity which has been positively received by groups supporters and other interested parties.

The Badger Trust continues to build a growing presence on social media using Twitter, Facebook, YouTube and Instagram to share news articles, campaign events, speeches and presentations and to generate sales for the online shop. The Badger Trust launched a new online forum for Groups, supporters and the wider public to promote its activities and to share key information on badger protection and ecology issues called BrockBase.

CAMPAIGN ACTIVITIES

The Badger Trust has continued to be a key campaigning organisation in 2018 drawing attention to the threat to badgers as a result of badger culling, persecution, building development and road deaths.

The Badger Trust worked with Badger Groups to organise protest events against the badger cull policy in Evesham, Maidenhead and Exeter.

CEO of the Badger Trust organised and chaired the 'State of Nature' Question Time Panel at Bird Fair 2018 at Rutland Water Nature Reserve in August, involving Chris Packham, Simon King, Kerry McCarthy MP and Craig Bennett CEO Friends of the Earth.

In September, the Badger Trust joined with the Labour Animal Rights Group to host a fringe debate at the Labour Party Conference in Liverpool on badger culling and other UK wildlife protection issues. Speakers at the event included the Shadow Environment Secretary Sue Hayman, CEO of the Badger Trust, Mark Jones from Born Free, writer Mark Avery and vet Iain McGill.

CEO of the Badger Trust wrote a key section of the Peoples Manifesto for Wildlife (produced by Chis Packham) focusing on the need to stop the badger cull and tighten the enforcement of the Hunting Act and was a speaker at the launch event for the Manifesto, in front of 10,000 people in Hyde Park in October.

CEO of the Badger Trust also joined Chris Packham to discuss the importance of the Peoples Manifesto for Wildlife at the Lush Summit in Manchester in October.

The Badger Trust organised a protest (with the support of the Labour Animal Rights Group) against the badger cull policy outside Parliament ahead of a Westminster Hall Debate on the 6 November. Speakers included the CEO of the Badger Trust, vet Iain McGill and Shadow Chancellor John McDonnell MP.

SPEECHES AND DEBATES

The CEO of the Badger Trust has made keynote presentations and joined debates at wildlife protection and conservation events across the country in support of key Badger Trust activities.

This includes Birmingham Wildlife Festival, Bird Fair 2018 at Rutland Water, Walk for Wildlife in Hyde Park London, speech at University of Exeter, speech at University of Nottingham Vet School, panel debate at Lush Summit in Manchester.

PARLIAMENTARY ACTIVITIES

The Badger Trust has worked closely with all the main political parties to build support for its stop the badger cull policy in Westminster, Welsh Assembly and the Northern Ireland Assembly.

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Westminster

Badger Trust worked closely with MPs to hold a further Westminster Hall debate on the badger cull policy on 6 November which was attended by over 30 MP's, the majority of which expressed strong opposition to the policy.

Badger Trust worked closely with the Shadow Environment Secretary Sue Hayman MP to ensure a clear commitment to end the badger cull was included in the Labour Animal Welfare Plan, which was launched in Westminster in February.

Sir John Randall : Downing Street

The Badger Trust CEO joined a meeting of representatives of Wildlife Countryside Link with the Prime Minister's Special Adviser on the Environment Sir John Randall in Downing Street, to discuss the badger baiting and other wildlife crime issues.

Victoria Atkins : Parliamentary Undersecretary Home Office

The Badger Trust CEO, Sir John Randall and representatives of Wildlife and Countryside Link met with the Home Office Minister, Victoria Atkins in June to discuss the need to make wildlife crime a recordable offence and to introduce longer sentences for individuals found guilty of badger baiting and other wildlife crime.

Sir Charles Godfray : TB Strategy Review

The Badger Trust CEO joined other key representative of wildlife protection NGO's to meet with Sir Charles Godfray in May to discuss the TB policy strategy review he was undertaking on behalf of Defra. The strategy review was published in November, the Government is not expected to publish its response until September 2019 at the earliest.

Welsh Assembly

The CEO of the Badger Trust made a presentation to the Welsh TB Strategy Board, which includes Welsh Government Officials, farm and livestock vet representatives. The Badger Trust continues to work closely with the Welsh Assembly Government to monitor their TB control policy.

Badger Trust continues to support any plans for cattle based TB reduction measures in Wales, but opposes any policy aimed at targeted removal of badgers..

Northern Ireland Assembly

Badger Trust continues to work closely with the Northern Ireland Badger Group and the Northern Ireland TB Strategy Partnership Group to discuss the bovine TB reduction strategy in Northern Ireland.

Badger Trust continues to support any plans for cattle based TB reduction measures in Northern Ireland, but opposes any policy aimed at the targeted removal of badgers.

Wildlife and Countryside Link

The CEO of the Badger Trust was appointed to the Trustee Board of Wildlife and Countryside Link in November and is playing a key role in policy development within Link on bovine TB and badgers, including producing a response from Link members to the Sir Charles Godfray TB policy strategy review.

BADGER AWARENESS TRAINING AND PERSECUTION MONITORING

Badger awareness and protection training

Craig Fellowes has continued to work as a specialist contractor to provide training for badger groups across the country on badger awareness and protection.

Police training

Badger Trust with funding support from the NatureWatch Foundation, has continued to provide training for wildlife crime officers and other police support staff on badger awareness, persecution and protection issues.

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These training courses have been delivered by Craig Fellowes to constabularies across England and Wales and have proved very successful, generating significant regional coverage in the print and broadcast media.

Persecution monitoring

The Badger Trust continues to work closely with badger groups to deal with badger persecution monitoring and reporting. The Badger Trust has improved its system of online reporting and continues to work closely with the National Wildlife Crime Unit, Badger Delivery Group and the RSPCA to gather key information on badger related crime to support more effective enforcement action.

VACCINATION OF BADGERS

The Badger Trust continues to support badger vaccination as an effective means of reducing the spread of TB in badgers without the disease. The Badger Trust launched a new grant scheme in 2018 to help Badger Groups meet the start-up and ongoing costs of badger vaccination projects and 9 grants were approved for vaccination projects in England.

ANNUAL SYMPOSIUM

Badger Trust held a successful one day symposium in Leamington Spa in November. The event was very well attended by Badger Groups and supporters and presentations focused on a wide range of issues ranging from the badger cull and badger persecution to Tb detection in badgers and cattle and badger rescue and rehabilitation.

EDUCATION ACTIVITIES

Badger Trust launched a new range of badger information leaflets in 2018 focusing on badgers and wildlife crime, badgers in gardens, reducing number of badgers killed on the roads, bovine TB and badgers.

Badger Trust has continued to increase its educational outreach activity in 2018 with the CEO making presentations on badger protection, badger persecution and bovine TB and badgers to secondary schools, colleges, universities and vet schools across the country.

Badger Trust CEO also played a key role in establishing a young wildlife ambassador's pavilion at Bird Fair 2018 and chaired a panel debate bringing together the next generation of wildlife writers, bloggers, broadcasters and campaigners.

LEGAL CHALLENGES

The Badger Trust has given advice and financial support to Tom Langton in his legal challenge against Defra and Natural England over the justification for supplementary cull licences and wider ecological impact of badger culling on non- target species.

The Badger Trust has also worked with the Born Free Foundation to prepare a new complaint against the British Government in the Bern Convention, focusing on the impact of badger culling on overall badger population levels in England. This complaint will be formally submitted to the Bern Convention in 2019.

GRANT SCHEMES

The Badger Trust set up two grant schemes in 2018. The Clare Hammacott grant scheme with a budget of £10,000 and the Badger Trust Badger Vaccination grant scheme also with a budget of £10,000.

In 2018 15 Badger Groups received grants under the Clare Hammacott scheme totalling £9,854. 9 Badger Groups received grants under the Badger Vaccination grant scheme totalling £8,557.

FINANCE

Total income to the Badger Trust was £228,306 in 2018 and total expenditure was £246,267.

This has resulted in the Badger Trust running a deficit of £17,961. This income includes legacies of £116,307. All key areas of expenditure came in or around budget expectations.

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The Badger Trust has seen an increase in donations and income from subscriptions has fallen, increasing revenue from these and other income streams will be a priority for 2019. Our reserves currently stand at £327,909.

In 2019 the Badger Trust will seek to strengthen income by recruiting more supporters, increasing the effectiveness of online funding campaigns and increasing the sales of products from the online shop and exhibition events.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period.

In preparing these financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have had due regard to the Charity Commission guidance on public benefit whilst setting the objects and activities of the charity.

Approved by the board on, 06/07 2019 and signed on behalf of the board by:



J Bates-Keegan - Chairman

Badger Trust
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 December 2018

Independent examiner's report to the Trustees of Badger Trust (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2018.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe, that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 16/5/19

Richard Spofforth BSc, FCA

For and on behalf of Kreson Reeves LLP
Springfield House, Springfield Road, Horsham, West Sussex, RH12 2RG

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Statement of financial activities incorporating income and expenditure account
For the year ended 31 December 2018

	Note	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income from:					
Donations and legacies	2	27,206	195,044	222,250	297,042
Other trading activities	3	-	5,822	5,822	4,552
Investments	4	-	234	234	552
Total income		27,206	201,100	228,306	302,146
Expenditure on:					
Raising funds	3	-	9,328	9,328	3,154
Charitable activities	5,6,7	27,206	209,733	236,939	196,353
Total expenditure		27,206	219,061	246,267	199,507
Net income / (expenditure) before other recognised gains and losses		-	(17,961)	(17,961)	102,639
Net movement in funds		-	(17,961)	(17,961)	102,639
Reconciliation of funds:					
Total funds brought forward		-	345,870	345,870	243,231
Total funds carried forward		-	327,909	327,909	345,870

The notes on pages 11 to 19 form part of these financial statements.

Badger Trust
 (A company limited by guarantee)
 Registered number: 05460677

Balance sheet
As at 31 December 2018

	Note	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	9		1,502		4,013
Current assets					
Stocks		3,270		6,871	
Debtors	10	8,929		19,932	
Cash at bank and in hand		319,534		328,906	
		<u>331,733</u>		<u>355,709</u>	
Creditors: amounts falling due within one year	11	<u>(5,326)</u>		<u>(13,852)</u>	
Net current assets			<u>326,407</u>		<u>341,857</u>
Net assets			<u>327,909</u>		<u>345,870</u>
Charity Funds					
Unrestricted funds	12		<u>327,909</u>		<u>345,870</u>
Total funds			<u>327,909</u>		<u>345,870</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 06/07/19 and signed on their behalf, by:


 J Bates-Keegan - Director

The notes on pages 11 to 19 form part of these financial statements.

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Notes to the financial statements
For the year ended 31 December 2018

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Badger Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Notes to the financial statements
For the year ended 31 December 2018

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year.

1.6 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Vaccination equipment	-	33.33% straight line
Fixtures and fittings	-	20% reducing balance
Computer equipment	-	33.33% straight line

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

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Notes to the financial statements
For the year ended 31 December 2018

1. Accounting policies (continued)

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Donations	27,206	32,322	59,528	50,966
Legacies	-	116,307	116,307	194,890
Subscriptions	-	38,393	38,393	42,307
Gift Aid	-	8,022	8,022	8,879
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	27,206	195,044	222,250	297,042
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2017	-	297,042	297,042	
	<hr/>	<hr/>	<hr/>	

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Notes to the financial statements
For the year ended 31 December 2018

3. Trading activities

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Charity trading income				
Sale of goods	-	5,822	5,822	4,552
Fundraising trading expenses				
Cost of stock consumed	-	9,328	9,328	3,154
	-	9,328	9,328	3,154
Net (expenditure)/income from trading activities	-	(3,506)	(3,506)	1,398

In 2018 all income and costs relating to trading activities were unrestricted.

4. Investment income

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Investment income - interest received	-	234	234	552
Total 2017	-	552	552	

5. Analysis of grants

	Grants to Institutions 2018 £	Grants to Individuals 2018 £	Total 2018 £	Total 2017 £
Team Badger legal fund	-	44,874	44,874	-
Norfolk Badger Group	1,000	-	1,000	-
South Yorkshire Badger Group	1,000	-	1,000	-
Somerset Badger Group	1,000	-	1,000	-
Gloucester Badger Group	1,350	-	1,350	-
Cheshire Badger Group	1,500	-	1,500	-
Mid-Derbyshire Badger Group	1,440	-	1,440	-
Hereford Badger Group	1,467	-	1,467	-
Shropshire Badger Group	1,300	-	1,300	-
Oxfordshire Badger Group	1,500	-	1,500	-
Other grants paid less than £1,000	7,427	-	7,427	-
	18,984	44,874	63,858	-

Included within grants to individuals is restricted expenditure of £26,379 (2017 - £nil).

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Notes to the financial statements
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6. Direct costs

	Education/ vaccination £	Total 2018 £	Total 2017 £
Direct costs	6,333	6,333	14,050
Vaccination equipment depreciation	27	27	1,370
	<u>6,360</u>	<u>6,360</u>	<u>15,420</u>
Total 2017	<u>15,420</u>	<u>15,420</u>	

Included within direct costs is restricted expenditure of £827 (2017 - £nil).

7. Governance and Support costs

	Basis of Allocation	Unrestricted funds £	Total 2018 £	Total 2017 £
Office costs	Actual	889	889	1,726
Room hire (including office)	Actual	8,836	8,836	8,606
Insurance	Actual	694	694	661
Training expenses	Actual	7,488	7,488	3,184
Subscriptions	Actual	3,553	3,553	840
Telephone & IT	Time spent	8,994	8,994	9,572
Post & stationery	Time spent	3,190	3,190	499
Travel & subsistence	Actual	7,904	7,904	9,663
Consultancy	Actual	864	864	12,014
CEO expenses	Actual	5,611	5,611	4,211
Depreciation	Actual	1,678	1,678	2,540
Loss on disposal	Actual	805	805	4
Subcontractor costs	Actual	25,675	25,675	13,594
Financial services	Governance	594	594	814
Marketing costs	Actual	3,002	3,002	7,557
Accountancy and bookkeeping	Governance	4,389	4,389	6,429
Independent examiner's fee	Governance	3,000	3,000	2,980
Wages and salaries	Time spent	77,006	77,006	90,868
National insurance	Time spent	1,792	1,792	4,688
Pension cost	Time spent	757	757	483
		<u>166,721</u>	<u>166,721</u>	<u>180,933</u>
Total 2017		<u>180,933</u>	<u>180,933</u>	

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8. Staff costs

Staff costs were as follows:

	2018 £	2017 £
Wages and salaries	77,006	90,868
Social security costs	1,792	4,688
Other pension costs	757	483
	<u>79,555</u>	<u>96,039</u>

The average number of persons employed by the company during the year was as follows:

2018 No.	2017 No.
3	4

No employee received remuneration amounting to more than £60,000 in either year.

9. Tangible fixed assets

	Vaccination equipment £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 January 2018	14,803	151	28,066	43,020
Disposals	-	-	(11,585)	(11,585)
At 31 December 2018	<u>14,803</u>	<u>151</u>	<u>16,481</u>	<u>31,435</u>
Depreciation				
At 1 January 2018	14,776	43	24,188	39,007
Charge for the year	27	22	1,656	1,705
On disposals	-	-	(10,779)	(10,779)
At 31 December 2018	<u>14,803</u>	<u>65</u>	<u>15,065</u>	<u>29,933</u>
Net book value				
At 31 December 2018	<u>-</u>	<u>86</u>	<u>1,416</u>	<u>1,502</u>
At 31 December 2017	<u>27</u>	<u>108</u>	<u>3,878</u>	<u>4,013</u>

10. Debtors

	2018 £	2017 £
Gift aid debtor	8,056	18,332
Prepayments and accrued income	873	1,600
	<u>8,929</u>	<u>19,932</u>

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11. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	-	119
Other taxation and social security	2,226	4,701
Other creditors	3,100	9,032
	<u>5,326</u>	<u>13,852</u>

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2018 £
Designated funds					
Clare Hammacott fund	-	-	(9,854)	10,000	146
Vaccination fund	-	-	(7,730)	10,000	2,270
	<u>-</u>	<u>-</u>	<u>(17,584)</u>	<u>20,000</u>	<u>2,416</u>
General funds					
General Funds	321,950	200,800	(200,327)	(20,000)	302,423
Life supporter fund	23,920	300	(1,150)	-	23,070
	<u>345,870</u>	<u>201,100</u>	<u>(201,477)</u>	<u>(20,000)</u>	<u>325,493</u>
Total Unrestricted funds	<u>345,870</u>	<u>201,100</u>	<u>(219,061)</u>	<u>-</u>	<u>327,909</u>
Restricted funds					
Vaccination fund	-	827	(827)	-	-
Team Badger	-	26,379	(26,379)	-	-
	<u>-</u>	<u>27,206</u>	<u>(27,206)</u>	<u>-</u>	<u>-</u>
Total of funds	<u>345,870</u>	<u>228,306</u>	<u>(246,267)</u>	<u>-</u>	<u>327,909</u>

Badger Trust**(A company limited by guarantee)****Notes to the financial statements
For the year ended 31 December 2018****12. Statement of funds (continued)****Statement of funds - prior year**

	Balance at 1 January 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2017 £
General funds					
General Funds	219,371	300,946	(198,367)	-	321,950
Life supporter fund	23,860	1,200	(1,140)	-	23,920
	<u>243,231</u>	<u>302,146</u>	<u>(199,507)</u>	<u>-</u>	<u>345,870</u>

13. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	-	1,502	1,502
Current assets	-	331,733	331,733
Creditors due within one year	-	(5,326)	(5,326)
	<u>-</u>	<u>327,909</u>	<u>327,909</u>

Analysis of net assets between funds - prior year

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	-	4,013	4,013
Current assets	-	355,709	355,709
Creditors due within one year	-	(13,852)	(13,852)
	<u>-</u>	<u>345,870</u>	<u>345,870</u>

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Notes to the financial statements

For the year ended 31 December 2018

14. Related party transactions

During the year expenses of £1,175 (2017: £3,407) were reimbursed to 6 trustees; for travel and subsistence costs in respect of attendance at trustees' meetings and conferences.

15. Controlling party

During the year the charity was under control of the Trustees.