

Storybook Dads

**Annual Report and Financial Statements
Year Ended 31 December 2018**

Charity registration number: 1101208

Storybook Dads

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 20

Storybook Dads

Reference and Administrative Details

Trustees	Mr Arthur Hearl Mrs Teresa Balley Ms Sarah Cobley (resigned 31 July 2018) Mrs Hilary Frank Mr Brian Smith Mrs Sally Henley (appointed 5 September 2018)
Senior Management Team	Sharon Berry, Chief Executive
Principal Office	HM Prison Channings Wood
Charlty Registration Number	1101208
Bankers	Lloyds TSB Derry's Cross PLYMOUTH Devon PL1 2SA CCLA Senator House 85 Queen Victoria Street LONDON EC4V 4ET
Independent Examiner	Francis Clark LLP Independent Examiner North Quay House Sutton Harbour PLYMOUTH Devon PL4 0RA

Storybook Dads

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2018. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, The Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2018.

Objectives and activities

Objects and aims

The objects of the charity are to advance the education of persons who have suffered a legal restriction of their liberty and are detained in HMP Dartmoor and similar establishments, by the provision of recordings of stories for their children in order to maintain and strengthen family links.

Structure, governance and management

Nature of governing document

The charity is an unincorporated charity, registered with the Charity Commission - number 1101208 and is governed by a constitution adopted on 26 August 2003 and amended on 18 July 2012.

If the charity is wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The constitution provides for a minimum of three trustees and there is no maximum. Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. Overall responsibility for the management of the charity is vested in the trustees. The names of the trustees are set out on page 1.

Organisational structure

The day to day management of the charity is carried out by the accountant Tamsyn Berry and CEO Sharon Berry, both of whom receive remuneration from the charity for services provided.

Public benefit

The trustees are satisfied that the charity's objects meet the public benefit purpose of education. The trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

2018 was another productive year, with an increase in beneficiaries from last year. We produced 5,505 CD/DVDs and 259 other personalised gifts for prisoners' children, giving a total of 5,764 gifts (2017: 5,640).

Storybook Dads

Trustees' Report

We trained 43 prisoners in audio and/or video production (2017: 45) and we were able to offer part-time employment to 5 ex-prisoner editors upon release from prison (2017: 3). These men continued to work as audio/video editors from home for several months which helped with their successful rehabilitation.

Our editing centre at Channing's Wood continues to be a dynamic and successful environment, with a work force of approximately 16 prisoners working on the production of recordings for prisons nationwide.

Six part-time staff run the editing centre and we receive welcome support from one of our trustees who volunteers once a week. Various tasks and responsibilities were reassigned based on individual skills and competencies. Our Office Supervisor increased her hours to give more consistency in the office.

We ran one Families First course, designed to help prisoners coming up for release to reintegrate back in to family life. However due to difficulties in getting participants to attend for the full 3 days, and also because there was an overlap with new services on offer within the prison, we decided to shelve this course.

Instead we decided to focus on what we know we're good at and piloted 2 new creative courses: Story-writing (in collaboration with the Stratford Literary Festival) & Pop-Up books (in collaboration with the British Library). With the 3 workshops we reached a total of 48 participants in 7 establishments. These 2 creative courses will be developed and delivered in the oncoming year.

We also collaborated with the Give a Book charity, Love2Learn2Read and the Ormiston Trust to provide services to specific member prisons. We were contacted by an author who was writing a book aimed at children with a parent in prison. We provided her with insights into prison life to help her to make the book as accessible and realistic as possible. The book has now gone to print with a lovely acknowledgement to Storybook Dads.

Two of our trustees continue to give presentations in the community which spreads awareness and brings in vital funding. We are delighted that our Board continue to act as ambassadors for our organisation.

In our last report we stated that 'we'll be focussing on updating and strengthening our internal systems to ensure we are even more resilient and efficient.' We achieved this goal. We worked with a consultant to develop a 5-year resilience, capacity building & sustainability plan. This has enabled us to work far more strategically and manage budgets meticulously. The consultant helped us to develop the following Touchstone documents:

- detailed 5-year Financial Forecast
- Theory of Change
- updated Business Plan
- monthly Work Plan

We invested in a new mobile-responsive website with integrated fundraising and digital marketing tools. As well as having a modern new design, the site will save on fundraising platform fees, allow donors to create events & enable us to monitor social media in order to increase our public visibility. It also gives us the facility to accept membership payments online which will prove very useful.

New GDPR legislation came in to force in May 2018. This was an excellent opportunity to update our records and review and streamline our data management processes. Many new procedures were put in place. A GDPR Policy, Privacy Policy & Data Systems Register were devised and implemented.

Storybook Dads

Trustees' Report

As part of the GDPR 'housekeeping' we cleaned and rationalised our data which highlighted the need to centralise it as much as possible. We invested in a customised CRM system which transformed the way we manage member prisons, coordinators, volunteers, funders, donors and supporters

We also stated in our last report that 'we plan to have a major push to ensure all our member prisons (and potential members) get the support they need to maximise their capacity to reach as many families as possible.' Again, we achieved this.

Seven establishments joined (or re-joined following lapsed memberships). This included 3 Secure Units. There were a total of 107 member establishments in the year. However only 96 of these were actively using the service. As a fact-finding mission, we phoned all our coordinators to get an overview of how the project was running in their establishment. This was a time-consuming but extremely useful activity. It highlighted the disparity that exists in the resources and support they receive in their prisons and the challenges they face. As a result, we designed new resources to help individual coordinators with their specific challenges. We also introduced a 'Bursary Fund' to provide resources such as books to prisons with little or no resources.

We collaborated with various publications who wanted to publish articles about us, including the Salvation Army War Cry magazine, The IMB magazine and Huffpost (online news). We also devised a Tedx talk which was delivered by one of our ex-prisoner/editors. It has been viewed globally.

Following a year of fundraising in 2017, we were able to focus on other areas in 2018. Funding from major funders and grant-giving trusts such as Big Lottery and Esmee Fairbairn along with prison membership fees, philanthropists, groups and members of the public provided us with a secure financial position from which to operate.

We have sufficient funding for the whole of 2019 but will be actively fundraising for 2020 and beyond to ensure we can continue to expand and develop our projects throughout the prison estate.

Financial review

The charity achieved net surplus for the year of £24,020 (2017: deficit of £19,599). The balance held on unrestricted funds at 31 December 2018 was £149,159 (2017: £125,829), of which £2,042 is represented by fixed assets and is therefore not readily available. The balance held in restricted funds at the year end was £690 (2017: £nil).

Policy on reserves

The trustees aim to maintain free reserves at a level which equates to approximately 6 months of unrestricted expenditure. At 31 December 2018 the charity had free reserves of £147,117, which achieves the reserves policy. Excess reserves will be invested in line with this Trustees' Report.

Going concern

There are no material uncertainties in connection with the charity's ability to continue.

The annual report was approved by the trustees of the charity on 7/6/19 and signed on its behalf by:


.....
Mr Arthur Hearl
Trustee

Storybook Dads

Statement of Trustees' Responsibilities

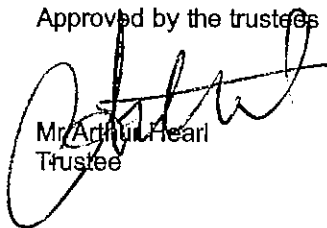
The trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:



Mr Arthur Hearl
Trustee

Storybook Dads

Independent Examiner's Report to the trustees of Storybook Dads

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2018 which are set out on pages 7 to 20.

Responsibilities and basis of report

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

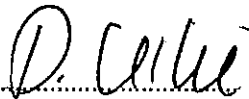
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Duncan Leslie ACA
Independent Examiner

on behalf of Francis Clark LLP
North Quay House
Sutton Harbour
PLYMOUTH
Devon
PL4 0RA

Date:..... 21/6/19.....

Storybook Dads

Statement of Financial Activities

Year Ended 31 December 2018

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	2	29,754	-	29,754
Charitable activities	3	82,378	101,009	183,387
Investment income	4	1,708	-	1,708
Total Income		113,840	101,009	214,849
Expenditure on:				
Raising funds	5	(4,172)	-	(4,172)
Charitable activities	6	(79,935)	(100,319)	(180,254)
Total Expenditure		(84,107)	(100,319)	(184,426)
Unrealised (losses)		(6,403)	-	(6,403)
Net movement in funds		23,330	690	24,020
Reconciliation of funds				
Total funds brought forward		125,829	-	125,829
Total funds carried forward	16	149,159	690	149,849
	Note	Unrestricted funds £	Restricted funds £	Total 2017 £
Income and Endowments from:				
Donations and legacies	2	20,845	-	20,845
Charitable activities	3	53,349	46,186	99,535
Investment income	4	1,811	-	1,811
Total Income		76,005	46,186	122,191
Expenditure on:				
Raising funds	5	(3,962)	-	(3,962)
Charitable activities	6	(72,706)	(68,905)	(141,611)
Total Expenditure		(76,668)	(68,905)	(145,573)
Unrealised gains		3,783	-	3,783
Net movement in funds		3,120	(22,719)	(19,599)
Reconciliation of funds				
Total funds brought forward		122,709	22,719	145,428
Total funds carried forward	16	125,829	-	125,829

All of the charity's activities derive from continuing operations during the above two periods.

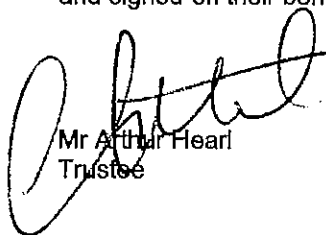
Storybook Dads

Balance Sheet

31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	12	2,042	3,217
Investments	13	<u>71,056</u>	<u>57,459</u>
		<u>73,098</u>	<u>60,676</u>
Current assets			
Debtors	14	1,552	609
Cash at bank and in hand		<u>98,948</u>	<u>88,746</u>
		100,500	89,355
Creditors: Amounts falling due within one year	15	<u>(23,749)</u>	<u>(24,202)</u>
Net current assets		<u>76,751</u>	<u>65,153</u>
Net assets		<u>149,849</u>	<u>125,829</u>
Funds of the charity:			
Restricted funds		690	-
Unrestricted income funds			
Unrestricted funds		<u>149,159</u>	<u>125,829</u>
Total funds	16	<u>149,849</u>	<u>125,829</u>

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 17/6/19 and signed on their behalf by:


Mr Arthur Hearl
Trustee

Storybook Dads

Notes to the Financial Statements

Year Ended 31 December 2018

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Storybook Dads meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Charitable activities income

Voluntary income including gifts and grants that provide core funding or are of a general nature are recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability. Such income is classified as charitable activities income in the SOFA.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Storybook Dads

Notes to the Financial Statements

Year Ended 31 December 2018

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income together with costs of the management of investments that raise funds for the charity.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Tangible fixed assets

Individual fixed assets with a cost price in excess of £500 are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Storybook Dads

Notes to the Financial Statements

Year Ended 31 December 2018

Asset class	Depreciation method and rate
Computer equipment	25% on cost
Production equipment	25% on cost

Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Fund structure

Unrestricted Income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted Income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted general funds £	Total 2018 £	Total 2017 £
Donations and legacies;			
Donations from individuals	21,709	21,709	15,188
Donations from community groups	4,498	4,498	3,537
Gift aid reclaimed	3,547	3,547	2,120
	<u>29,754</u>	<u>29,754</u>	<u>20,845</u>

Storybook Dads

Notes to the Financial Statements

Year Ended 31 December 2018

3 Income from charitable activities

	Unrestricted general funds £	Restricted funds £	Total 2018 £	Total 2017 £
Big Lottery Funding	-	69,316	69,316	-
Esmee Fairburn	-	31,693	31,693	31,186
A B Charitable Foundation	-	-	-	15,000
General grants	62,650	-	62,650	41,000
Membership fees	19,290	-	19,290	11,585
Book sales	65	-	65	132
Other sales	373	-	373	632
	<u>82,378</u>	<u>101,009</u>	<u>183,387</u>	<u>99,535</u>

Income from charitable activities includes £82,378 unrestricted income (2017: £53,349) and £101,009 restricted income (2017: £46,186).

4 Investment Income

	Unrestricted general funds £	Total 2018 £	Total 2017 £
Investment Income			
Dividend income	<u>1,708</u>	<u>1,708</u>	<u>1,811</u>

Income from investments is all unrestricted (2017: all unrestricted).

Storybook Dads

Notes to the Financial Statements

Year Ended 31 December 2018

5 Expenditure on raising funds

	Unrestricted general funds £	Total 2018 £	Total 2017 £
Fundraising staff costs	3,173	3,173	2,584
Fundraising expenses	254	254	251
Marketing and promotion costs	745	745	1,127
	<u>4,172</u>	<u>4,172</u>	<u>3,962</u>

6 Expenditure on charitable activities

	Unrestricted general funds £	Restricted funds £	Total 2018 £	Total 2017 £
Staff costs	45,015	89,243	134,258	116,098
Project delivery	17,123	6,233	23,356	15,581
Resettlement	9,993	-	9,993	540
Depreciation	1,345	-	1,345	3,267
Support costs	4,884	4,843	9,727	4,470
Books	-	-	-	201
Governance costs	1,575	-	1,575	1,454
	<u>79,935</u>	<u>100,319</u>	<u>180,254</u>	<u>141,611</u>

£79,935 (2017 - £72,706) of the above expenditure was attributable to unrestricted funds and £100,319 (2017 - £68,905) to restricted funds.

Storybook Dads

Notes to the Financial Statements

Year Ended 31 December 2018

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation % on cost	Information technology £	Admin costs £	Other support costs £	Total 2018 £	Total 2017 £
Bank charges	100	-	169	-	169	154
Bookkeeping	100	-	300	-	300	-
Insurance	100	-	-	827	827	501
IT	40	5,064	-	-	5,064	1,458
Membership and subs	100	-	-	468	468	249
Miscellaneous expenses	100	-	-	-	-	125
Office expenses	10	-	-	312	312	152
Payroll expenses	100	-	443	-	443	393
Post and delivery	50	-	82	-	82	82
Refreshments	100	-	-	-	-	343
Travel and meetings	70	-	-	563	563	1,013
Volunteer expenses	100	-	-	1,499	1,499	-
		<u>5,064</u>	<u>994</u>	<u>3,669</u>	<u>9,727</u>	<u>4,470</u>

Governance costs

	Unrestricted general funds £	Total 2018 £	Total 2017 £
Independent examiner fees			
Independent examiner's remuneration	1,575	1,575	1,300
Other governance costs	1	1	154
	<u>1,576</u>	<u>1,576</u>	<u>1,454</u>

Support costs include unrestricted expenditure of £4,884 (2017: £4,470) and restricted expenditure of £4,843 (2017: £nil). Governance costs are all unrestricted (2017: all unrestricted).

Storybook Dads

Notes to the Financial Statements

Year Ended 31 December 2018

8 Net (outgoing) / Incoming resources

Net (outgoing) / incoming resources for the year include:

	2018	2017
	£	£
Depreciation of fixed assets	<u>1,345</u>	<u>3,267</u>

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr Arthur Hearl

£1,161 (2017: £702) of expenses were reimbursed to Mr Arthur Hearl during the year.

These were made in respect of expenses incurred in his capacity as a volunteer. During the year Mr Hearl donated back £250 of the expenses reimbursed.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2018	2017
	£	£
Staff costs during the year were:		
Wages and salaries	122,654	107,638
Social security costs	8,389	6,949
Pension costs	<u>6,388</u>	<u>4,095</u>
	<u>137,431</u>	<u>118,682</u>

The monthly average head count of persons (including senior management team) employed by the charity during the year was as follows:

	2018	2017
	No	No
Employees	<u>9</u>	<u>8</u>

Contributions to the employee pension schemes for the year totalled £6,388 (2017 - £4,095).

No employee received emoluments of more than £60,000 during the year.

Storybook Dads

Notes to the Financial Statements

Year Ended 31 December 2018

The total employee benefits of the key management personnel of the charity were £44,507 (2017 - £44,029).

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Computer equipment £	Production equipment £	Total £
Cost			
At 1 January 2018	55,827	649	56,476
Additions	170	-	170
At 31 December 2018	<u>55,997</u>	<u>649</u>	<u>56,646</u>
Depreciation			
Depreciation brought forward	53,097	162	53,259
Depreciation charge	1,183	162	1,345
At 31 December 2018	<u>54,280</u>	<u>324</u>	<u>54,604</u>
Net book value			
At 31 December 2018	<u>1,717</u>	<u>325</u>	<u>2,042</u>
At 31 December 2017	<u>2,730</u>	<u>487</u>	<u>3,217</u>

13 Fixed asset investments

	2018 £	2017 £
Cost brought forward	57,459	53,676
Revaluation	(6,403)	3,783
Additions	20,000	-
	<u>71,056</u>	<u>57,459</u>

Storybook Dads

Notes to the Financial Statements

Year Ended 31 December 2018

Other investments

	Listed Investments £	Total £
Cost or Valuation		
Cost brought forward	57,459	57,459
Additions	20,000	20,000
Revaluation	<u>(6,403)</u>	<u>(6,403)</u>
At 31 December 2018	<u>71,056</u>	<u>71,056</u>
Net book value		
At 31 December 2018	<u>71,056</u>	<u>71,056</u>
At 31 December 2017	<u>57,459</u>	<u>57,459</u>

The investments were listed on a recognised stock exchange and held in the United Kingdom.

The investments consist of 53304.96 units in CCLA Fixed Interest Fund which had an initial cost of £70,000.

14 Debtors

	2018 £	2017 £
Prepayments	<u>1,552</u>	<u>609</u>

Storybook Dads

Notes to the Financial Statements

Year Ended 31 December 2018

15 Creditors: amounts falling due within one year

	2018 £	2017 £
Other taxation and social security	1,839	1,839
Accruals	1,575	1,500
Deferred income	<u>20,335</u>	<u>20,863</u>
	<u>23,749</u>	<u>24,202</u>

	2018 £
Deferred income at 1 January 2018	20,863
Resources deferred in the period	20,335
Amounts released from previous periods	<u>(20,863)</u>
Deferred income at 31 December 2018	<u>20,335</u>

Included in deferred income is £19,303 grant income and £1,032 membership income received in advance.

Storybook Dads

Notes to the Financial Statements

Year Ended 31 December 2018

16 Funds

	Balance at 1 January 2018 £	Incoming resources £	Resources expended £	Other recognised gains £	Balance at 31 December 2018 £
Unrestricted funds					
General					
General Funds	125,829	113,840	(84,107)	(6,403)	149,159
Restricted funds					
Esmee Fairburn	-	31,693	(31,693)	-	-
Big Lottery Funding	-	69,316	(68,626)	-	690
Total restricted funds	-	101,009	(100,319)	-	690
Total funds	<u>125,829</u>	<u>214,849</u>	<u>(184,426)</u>	<u>(6,403)</u>	<u>149,849</u>

Restricted Funds

Esmee Fairburn - Grant income of £31,693 was received during the year towards the cost of a project coordinator and two part-time project workers, this has all been used during the year.

Big Lottery Funding - Grant income of £69,316 was received during the year towards salary costs of £57,550, IT costs of £8,200, travel costs of £1,876 and volunteer expenses of £1,000. At the year end £690 was unspent, this will be carried forward to 2019 to be used against future expenditure.

Storybook Dads

Notes to the Financial Statements

Year Ended 31 December 2018

	Balance at 1 January 2017 £	Incoming resources £	Resources expended £	Other recognised gains £	Balance at 31 December 2017 £
Unrestricted funds					
General					
General Funds	122,709	76,005	(76,668)	3,783	125,829
Restricted funds					
Esmee Fairbum	15,219	31,186	(46,405)	-	-
A B Charitable Foundation	-	15,000	(15,000)	-	-
Triangle Trust	7,500	-	(7,500)	-	-
Total restricted funds	<u>22,719</u>	<u>46,186</u>	<u>(68,905)</u>	<u>-</u>	<u>-</u>
Total funds	<u>145,428</u>	<u>122,191</u>	<u>(145,573)</u>	<u>3,783</u>	<u>125,829</u>

17 Analysis of net assets between funds

	Unrestricted general funds £	Restricted funds £	Total funds £
Tangible fixed assets	2,042	-	2,042
Fixed asset investments	71,056	-	71,056
Current assets	99,810	690	100,500
Current liabilities	(23,749)	-	(23,749)
Total net assets	<u>149,159</u>	<u>690</u>	<u>149,849</u>

18 Related party transactions

There were no related party transactions in the year.