

The Oldham Society for the Deaf
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Profit and loss account analysis

	2019	2018
	£	£
Sales		
Investment income	8,810	9,113
Profit on investments	-	10,232
Miscellaneous income	10,212	-
	<u>19,022</u>	<u>19,345</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	<u>9,720</u>	<u>19,845</u>
Accountancy, legal and other professional fees		
Accountants fees	371	354
Broker fees	2,424	2,856
Other legal and professional	290	696
Donation to social club	500	120
Insurances	1,855	1,769
	<u>5,440</u>	<u>5,795</u>
Other expenses		
Loss on investments	<u>3,504</u>	<u>-</u>