

204221

Independent examiners report to the Trustees of the K A H Sams Charitable Fund and Emberton United Charity.

For the year ending 31 December 2018

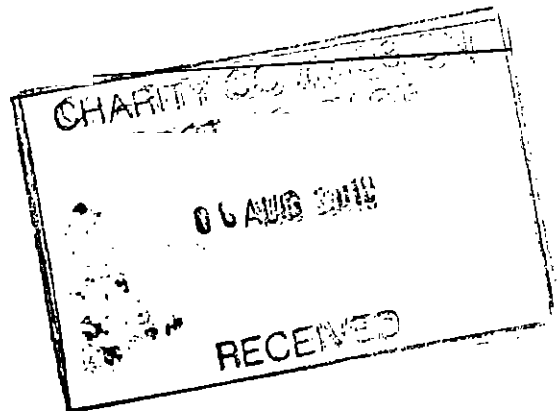
I have examined the financial records of the K A H Sams and Emberton United Charity funds, including the bank statements, COIF Deposit, STB statements and record of receipts and payments.

I confirm that the Profit and Loss and Balance sheets provide an accurate statement of the financial affairs of both charities.

I believe the accounts presented are in accordance with the requirements of the Charities Act 1993.

T G Jones
8 Talbots Hyde
Olney
MK46

16 February 2019



EMBERTON UNITED CHARITY

INCOME AND EXPENDITURE FOR YEAR ENDING 31 DECEMBER 2018 UP TO 31 DECEMBER 2018

PROPERTY INCOME	£	£	£	2017 YEAR		
				£	£	£
Cottages	21,620.00			20,740.00		
Institute	5,299.75			5,838.90		
Land	450.00			450.00		
		27,369.75			27,028.90	
PROPERTY EXPENDITURE						
<u>Hall</u>						
Services	1,839.53			4,433.47		
Telephone	362.88			286.15		
Maintenance	207.71			7,639.43		
Caretakers Commission	1,228.58			1,354.15		
	3,638.70			13,713.20		
<u>Cottages</u>						
Repairs/Maintenance	21,410.26			385.83		
<u>General</u>						
Insurance	3,160.18	28,209.14		3,034.48	17,133.51	
PROFIT ON PROPERTY			-839.39			9,895.39
OTHER INCOME						
Other	0.00			1,000.00		
K.Sams Memorial Fund	5,635.00			5,418.00		
Millar Charity	1.51			1.47		
Hughes Charity	1.51			1.47		
Rev. Sams Charity	3.78			3.71		
Fee Investment Income	120.59			118.10		
Non specific Investment Income	245.70			6,772.24		
Interest	190.79	6,198.88		170.66	13,485.65	
OTHER EXPENDITURE						
Insurance & Legal	63.13			84.05		
Mortgage	0.00			15,440.33		
Postage stationery and printing	78.21			53.95		
Grants	1,850.00			2,430.00		
Charities/Gifts	277.07	2,268.41		95.60	18,103.93	
EXCESS ON OTHER			3,930.47			-4,618.28
EXCESS OF INCOME OVER EXPENDITURE			£ 3,091.08			£ 5,277.11

EMBERTON UNITED CHARITY**BALANCE SHEET AS AT 31 Dec 18**
UP TO 31 DECEMBER 2018

	£	£
Balance of United Funds as at 31.12.17	1,032,431.52	
ADD - Excess of income over expenditure	<u>3,091.08</u>	1,035,522.60
Revaluation of property		
		<u>0.00</u>
		1,035,522.60
Represented by:		
Treasurer's estimate of value of property and land		942,500.00
Value of <u>investments</u>		57,972.11
Deposit account		22,179.11
Loans		0.00
Current account		12,871.38
		1,035,522.60

EMBERTON UNITED CHARITY

(Incorporated 1999) Reg. Charity No. 204221

ANNUAL REPORT For the year ended 31 December 2018

Organisational structure

The Trustees met on five occasions during the year to consider the management and maintenance of the Charity's property, monitor the financial position and consider any other matters concerning the Charity. All financial transactions require the signature of two Trustees or officers.

All trustees, secretary and treasurer remained in office as the previous year (2017).

Activities

1. Property: Four cottages and the Institute care taker's cottage were fully let during the year. Minor repairs and improvements have been carried out as necessary. Cottage rents were reviewed and selective small increases made. Smoke and CO detectors were checked or fitted. Decorating and some new carpeting was carried out on no. 4 ~~A structural survey of part of the exterior stone walling~~ was carried out to confirm its stability.
2. A limited gift was made to a struggling village family from the Hardship fund. (formally the Christmas distribution)
3. Land: The tenancy of the fields at Petsoe remained unchanged.
4. Hiring rates for the Institute (hall) were reviewed and small selective increases were made. Exterior redecoration and minor repairs were carried out on the hall and caretakers cottage.

Grants and gifts

The value of grants and gifts made during the year were:

£1,800 Educational grants.

£300 Senior citizens Christmas lunch.

£236 charitable gifts.

Accounts

1. Income from hall lettings remained steady. Routine required inspections were carried out. The value of the Charity's investments and income received remained satisfactory during the year. Cash investments are in recognised charitable funds – COIF and M&G.

2. The Charity received by right seven tenths of the income from the K A H Sams Charitable Fund quarterly. The income increased satisfactorily during the year.
3. The value of the Charity's investments is shown on the balance sheet.
4. The value of the Charity's buildings and land is shown on the balance sheet.

Future developments

The 5 year plan was reviewed for a future period.

Trustees and officers

Trustees:

Warwick Clarke	All Saints' Church, Emberton nomination
Gerald Mann	Parish Council nomination (4 year term expiring March 2019)
Judith Taylor	Parish Council nomination (4 year term expiring March 2020)
Susan Soul	Parish Council nomination (4 year term expire March 2018)
	A further term of 4 years was agreed
Paul Megeary	Parish Council nomination (4 year term expiring March 2021)

The trustees' appointed officers:

Garry Evans	Treasurer
Andrew Harris	Secretary (for all correspondence: 16 Gravel Walk, Emberton, Olney, MK46 5JA)

Description of trust

The Trust provides and maintains a village hall.

Support for any member of the village community considered in "real need" to be available, on application, from the K A H Sams Charitable Fund.

Financial assistance to residents under 25 years for vocational education or training

The Trustees administer seven tenths of the income of the K A H Sams Charitable Fund, which provides "for such charitable purposes for the benefit of the inhabitants of Emberton".