

REGISTERED COMPANY NUMBER: 03374025 (England and Wales)
REGISTERED CHARITY NUMBER: 1065632

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2018
FOR
BARROW HILL ENGINE SHED SOCIETY LIMITED**

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

BARROW HILL ENGINE SHED SOCIETY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 20
Detailed Statement of Financial Activities	21

BARROW HILL ENGINE SHED SOCIETY LIMITED

REPORT OF THE TRUSTEES for the year ended 31 December 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objective, for which the charity was established, is to preserve the locomotive engine shed at Barrow Hill, Staveley, which is Britain's only surviving operational roundhouse. A roundhouse is an engine shed featuring a central turntable, which is used to turn locomotives and to give access to numerous storage tracks within the building. The site is operated as a museum and also provides locomotive storage and repair and maintenance facilities to commercial operators

Barrow Hill Limited is a 100% owned trading subsidiary of Barrow Hill Engine Shed Society Limited, and provides funds for the parent by gift aid. All trading activities are undertaken by Barrow Hill Limited, with the charity being responsible for the major restoration and enhancement of the site and buildings.

Public benefit

The charity carries out its activities in order to bring benefit to the general public. It brings real historical and educational value as it aims to educate the public about the history of the site in various ways. There is now a Learning and Access team which plays a large part in arranging school visits and family events, alongside the very strong Museum and Collections department which stages public displays and exhibitions. Barrow Hill is an Accredited Museum, recognised as such by Arts Council England under their Accreditation Scheme for museums. The site is open to the public each weekend from March to December.

A small admission charge was introduced during 2017.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

BARROW HILL ENGINE SHED SOCIETY LIMITED

REPORT OF THE TRUSTEES for the year ended 31 December 2018

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The completion last year of the building and renovation work following the award of a £1.176m grant by the National Lottery Heritage Fund laid the foundations for the Society to preserve the heritage of the site. During 2018, the activity phase of the NLHF-funded project began in earnest to attract new audiences and introduce more people to the heritage, promote an understanding of the heritage and help us to preserve it for future generations.

The new café is catering for increasing numbers of visitors and is being used as a meeting and event room for commercial customers. The Learning Room is being used for school visits and the new displays tell the story of the Roundhouse. We are now establishing ourselves as a place for schools and families to visit and we are attracting young people to the Roundhouse, which could lead to a life-long enthusiasm and dedicated new volunteers.

Visits from schools further out in Derbyshire have suggested to us that we are getting recognised on a wider scale as an exciting learning destination. The school and family events during the year have included a special Industrial Revolution themed day learning all about Richard Barrow, George Stephenson and the history of the Roundhouse, themed days focussed around the Science of the Railways and even a special archaeology dig to uncover the remains of the 'Long Row' workers houses in what is now our main visitor car park. Among other highlights for family events, the Roundhouse 'Science Fun' days attracted large numbers of visitors, including many happy children.

We also attracted a number of new volunteers during the period since the NLHF funding. Some have joined the Learning & Access team and others have joined the general volunteers either working with the engineering teams or as general stewards - all doing very valuable work on behalf of Barrow Hill.

In addition, the Roundhouse attracted a very distinguished visitor during the year, In October we had the honour of a Royal visit by HRH The Duke of Gloucester. He was very impressed with what had been achieved and how well we were looking after the Roundhouse to achieve a sustainable future.

The Roundhouse received several awards during the year, the first of which was the Mortons Media (Heritage Railway) Interpretation Award. The citation for Barrow Hill reads "For the conservation and restoration of a once common, but now unique, key part of British Railway Heritage and its accessibility to the general public through imaginative interpretation". Also, the winner of The Railway Magazine Annual Award for Services to Railway Preservation was our BHL General Manager, Mervyn Allcock, for his vision, drive, determination and passion over a 30-year period culminating in the realisation of the Barrow Hill Roundhouse project. Furthermore, in November we were selected by the Institution of Mechanical Engineers (IMechE) to receive their Engineering Heritage Award.

And it hasn't just been the museum that had a great year. On the commercial side, the reference in last year's report to the possibility of an investment in the site by East Midlands Trains (EMT) was realised. Major works at Derby during the summer led to Barrow Hill Roundhouse becoming an official EMT depot being used for servicing of several members of the Meridian and HST fleet. This required a large amount of permanent way work and installations which bodes well for future commercial activity, thereby strengthening our position further. The new facilities will look after the Roundhouse by continuing to provide a good income to safeguard the future and to protect all that we have worked very hard to achieve.

Looking to the future, we are hoping to purchase LMS steam locomotive number 41708, an 0-6-0 Johnson "Half-Cab" that dates from 1880 and is the only surviving long term resident of the shed (from 1947-65). Number 41708 was a regular visitor to Barrow Hill following restoration of the site and has been stabled in the Roundhouse since 2004. The purchase of this important locomotive (approved at the last Annual General Meeting) will be a further significant step in the historical and educational value of the Roundhouse.

Turning to financial matters, the funds held by the charity continue to be healthy and well placed to meet its reserves policy. At 31 December 2018, overall funds totalled £1,231,783 (£1,205,584 at 31 December 2017). Of that total, £520,880 comprised unrestricted funds and £710,903 restricted funds (compared with £451,645 and £753,939 at 31 December 2017).

The restricted funds referred to above are, as the term implies, funds whose use is restricted to a specific purpose, for example grants, and the majority of those funds during the year arose from the NLHF grant. Of the £1,170,600 awarded to the charity, we had used £1,030,566 (88%) at the year-end. Much of the remaining £140k will be focused on further family and children-related activities along with staff costs during 2019.

BARROW HILL ENGINE SHED SOCIETY LIMITED

REPORT OF THE TRUSTEES for the year ended 31 December 2018

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Overall net expenditure for 2018 totalled £302,784 including depreciation charge of £169,873. The principal non-NLHF element of that expenditure arose from residency for a composer and visual artist (£13,160 - covered by a grant), the annual bridge maintenance (£5,000), repairs to the 0-4-0 Drewry shunter "Harry" (£2,421) and 12% of expenditure not covered by NLHF grant including wages, projects and events. Other expenditure including upgrading the electricity supply in the Roundhouse (£6,366), completing the conversion of the second floor of the water tower (£5,505), water drainage and sewerage work on the site (£2,716) are included in additions to assets.

Overall net income for 2018 amounted to £328,983. The principal non-NLHF element comprised donation from Barrow Hill Ltd (£89,218), grant income (£36,160), membership subscriptions and donations (£7,578), Top Link sponsorship (£1,750) and social evenings (£1,200). A further significant contribution towards that income was received in the form of a £48,138 legacy from the estate of Mrs B H Green, the widow of long-term Barrow Hill supporter, Arthur Green. It has been decided that this kind and generous donation should be designated towards a proposal to build a replica of the Coaling Stage that existed at the site. It is hoped that this will contain a new science area and will be closely linked with the 41708 project.

FINANCIAL REVIEW

Financial position

The reserves policy of the Council of Management is to maximise income so as to provide reserves for further development and refurbishment of the site and to enable major repairs to be carried out. Closing reserves of £1,231,783 are sufficient for this purpose.

Reserves policy

The Charity's reserves policy is to attempt to ensure that there are sufficient funds available to meet the anticipated expenditure requirements for a minimum period of 12 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee and it was incorporated on 21 May 1997. The company was established under a Memorandum and articles of Association.

Recruitment and appointment of new trustees

New trustees are either elected by the Council of Management at a Trustees' Meeting or they are elected at the Annual General Meeting. Additional Trustees may be co-opted during the year by the Council of Management subject to their re-election at the Annual General Meeting.

Induction and training of new trustees

New Trustees are inducted at their first Council of Management meeting when the operation of the Charity is explained to them. They are also given copies of the minutes of previous meetings and relevant Charity Commission publications. New Trustees are familiar with the annual accounts as they are required to be members of the Charity when they are appointed and whilst they serve on the Council of Management.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03374025 (England and Wales)

Registered Charity number

1065632

Registered office

Barrow Hill Roundhouse
Railway Centre, Campbell Drive
Barrow Hill
Staveley
Derbyshire
S43 2PR

BARROW HILL ENGINE SHED SOCIETY LIMITED

REPORT OF THE TRUSTEES
for the year ended 31 December 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

N L Atkinson

P Beardsley

M Brailsford

Mrs S Crawley

P J Millington

R D Oxborough

R E Parrish

Professor A M Robinson

C Jarrad

Accountant

P.c.v. Driver

Computer Analyst

Retired

Retired

Food Manufacturer

Retired

Professor

Trustee

• resigned 31.3.18

• resigned 30.11.18

• appointed 7.11.18

Company Secretary

M J Allcock

Independent examiner

Hewitt Card Limited

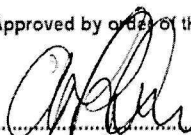
Chartered Certified Accountants

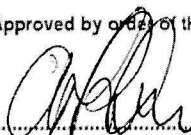
70-72 Nottingham Road

Mansfield

Nottinghamshire

NG18 1BN

Approved by  of the board of trustees on 13/8/19 and signed on its behalf by:


.....
Professor A M Robinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BARROW HILL ENGINE SHED SOCIETY LIMITED**

Independent examiner's report to the trustees of Barrow Hill Engine Shed Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Hewitt Card Chartered Certified Accountants
ACCA
Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Date: 13/8/19

BARROW HILL ENGINE SHED SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2018

	Notes	Unrestricted funds £	Restricted funds £	31.12.18 Total funds £	31.12.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	144,111	182,771	326,882	997,842
Other trading activities	4	804	-	804	447
Investment income	5	1,297	-	1,297	1,434
Total		146,212	182,771	328,983	999,723
EXPENDITURE ON					
Charitable activities	6				
Activities undertaken directly		17,857	54,324	72,181	147,915
Depreciation and other similar costs		48,786	121,088	169,874	115,067
Staff costs		6,880	50,395	57,275	54,469
Allocated support costs		914	-	914	494
Governance costs		2,540	-	2,540	2,006
Total		76,977	225,807	302,784	319,951
NET INCOME/(EXPENDITURE)		69,235	(43,036)	26,199	679,772
RECONCILIATION OF FUNDS					
Total funds brought forward		451,645	753,939	1,205,584	525,812
TOTAL FUNDS CARRIED FORWARD		520,880	710,903	1,231,783	1,205,584

The notes form part of these financial statements

BARROW HILL ENGINE SHED SOCIETY LIMITED

BALANCE SHEET
At 31 December 2018

	Notes	Unrestricted funds £	Restricted funds £	31.12.18 Total funds £	31.12.17 Total funds £
FIXED ASSETS					
Tangible assets	12	185,867	702,580	888,447	992,618
Investments	13	1	-	1	1
		<u>185,868</u>	<u>702,580</u>	<u>888,448</u>	<u>992,619</u>
CURRENT ASSETS					
Debtors	14	131,426	-	131,426	48,753
Cash at bank and in hand		<u>217,197</u>	<u>19,328</u>	<u>236,525</u>	<u>208,825</u>
		<u>348,623</u>	<u>19,328</u>	<u>367,951</u>	<u>257,578</u>
CREDITORS					
Amounts falling due within one year	15	(13,611)	(11,005)	(24,616)	(44,613)
NET CURRENT ASSETS		<u>335,012</u>	<u>8,323</u>	<u>343,335</u>	<u>212,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>520,880</u>	<u>710,903</u>	<u>1,231,783</u>	<u>1,205,584</u>
NET ASSETS		<u><u>520,880</u></u>	<u><u>710,903</u></u>	<u><u>1,231,783</u></u>	<u><u>1,205,584</u></u>
FUNDS	16				
Unrestricted funds				520,880	451,645
Restricted funds				<u>710,903</u>	<u>753,939</u>
TOTAL FUNDS				<u><u>1,231,783</u></u>	<u><u>1,205,584</u></u>

The notes form part of these financial statements

BARROW HILL ENGINE SHED SOCIETY LIMITED

BALANCE SHEET - CONTINUED

At 31 December 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 13/8/19 and were signed on its behalf by:



Professor A M Robinson - Trustee



P J Millington - Trustee

The notes form part of these financial statements

BARROW HILL ENGINE SHED SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018**

1. CHARITY STATUS

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is recognised on a receivable basis.

BARROW HILL ENGINE SHED SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2018

2. ACCOUNTING POLICIES - continued

Expenditure

All expenditure is recognised once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 25% on cost and 10% on cost
Plant and machinery	- 33.3% on cost and 10% on cost
Fixtures and fittings	- 25% on cost

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BARROW HILL ENGINE SHED SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2018

3. DONATIONS AND LEGACIES

	31.12.18	31.12.17
	£	£
Donations	148,967	105,554
Grants	177,915	892,288
	<u>326,882</u>	<u>997,842</u>

Grants received, included in the above, are as follows:

	31.12.18	31.12.17
	£	£
Adult & Communities Museum Development East Midlands	23,000	-
Arts Council	-	24,500
Heritage Lottery Fund - Phase 2 Moving Forward Project	141,755	847,838
Arts Council re Combust! Project	13,160	16,450
UWE Bristol	-	1,000
Bishop Grosseteste	-	1,000
MDEM- Land art	-	1,500
	<u>177,915</u>	<u>892,288</u>

4. OTHER TRADING ACTIVITIES

	31.12.18	31.12.17
	£	£
Events	804	447
	<u>804</u>	<u>447</u>

5. INVESTMENT INCOME

	31.12.18	31.12.17
	£	£
Deposit account interest	1,297	1,434
	<u>1,297</u>	<u>1,434</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	£	(See note 7) £	£
Activities undertaken directly	72,181	-	72,181
Depreciation and other similar costs	169,874	-	169,874
Staff costs	57,275	-	57,275
Allocated support costs	914	-	914
Governance costs	-	2,540	2,540
	<u>300,244</u>	<u>2,540</u>	<u>302,784</u>

7. SUPPORT COSTS

	Governance costs
	£
Governance costs	2,540
	<u>2,540</u>

BARROW HILL ENGINE SHED SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2018

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.18	31.12.17
	£	£
Depreciation - owned assets	<u>169,873</u>	<u>115,067</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017.

10. STAFF COSTS

	31.12.18	31.12.17
	£	£
Wages and salaries	<u>57,275</u>	<u>54,531</u>

The average monthly number of employees during the year was as follows:

31.12.18	31.12.17
3	2
<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	102,976	894,866	997,842
Other trading activities	447	-	447
Investment income	1,434	-	1,434
Total	<u>104,857</u>	<u>894,866</u>	<u>999,723</u>
EXPENDITURE ON			
Charitable activities			
Activities undertaken directly	31,199	116,716	147,915
Depreciation and other similar costs	44,431	70,636	115,067
Staff costs	-	54,469	54,469
Allocated support costs	432	62	494
Governance costs	2,053	(47)	2,006
Total	<u>78,115</u>	<u>241,836</u>	<u>319,951</u>
NET INCOME/(EXPENDITURE)	<u>26,742</u>	<u>653,030</u>	<u>679,772</u>

BARROW HILL ENGINE SHED SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2018

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	424,904	100,908	525,812
TOTAL FUNDS CARRIED FORWARD	<u>451,646</u>	<u>753,938</u>	<u>1,205,584</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2018	1,567,518	255,945	199,153	2,022,616
Additions	33,555	5,866	26,281	65,702
At 31 December 2018	<u>1,601,073</u>	<u>261,811</u>	<u>225,434</u>	<u>2,088,318</u>
DEPRECIATION				
At 1 January 2018	831,665	170,838	27,495	1,029,998
Charge for year	96,313	23,532	50,028	169,873
At 31 December 2018	<u>927,978</u>	<u>194,370</u>	<u>77,523</u>	<u>1,199,871</u>
NET BOOK VALUE				
At 31 December 2018	<u>673,095</u>	<u>67,441</u>	<u>147,911</u>	<u>888,447</u>
At 31 December 2017	<u>735,853</u>	<u>85,107</u>	<u>171,658</u>	<u>992,618</u>

Restriction on title and pledged as security

Land and buildings with a carrying amount of £673,095 (2017 £735,853) has been pledged as security. A full title guarantee charge by way of a legal mortgage has been raised over the property as part of the Heritage Lottery Fund grant agreement terms. This is security over any liabilities or obligations that may become due to the chargor.

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2018 and 31 December 2018	<u>1</u>
NET BOOK VALUE	
At 31 December 2018	<u>1</u>
At 31 December 2017	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

BARROW HILL ENGINE SHED SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2018

13. FIXED ASSET INVESTMENTS - continued

Barrow Hill Limited

Registered office: United Kingdom

Nature of business: The operation of Barrow Hill Roundhouse

Class of share:	%
Ordinary	holding 100

	31.12.18	31.12.17
	£	£
Aggregate capital and reserves	1,358	1,358
Profit for the year	-	95
	<u>1,358</u>	<u>1,453</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Amounts owed by group undertakings	35,400	34,057
VAT	6,808	14,696
Prepayments and accrued income	89,218	-
	<u>131,426</u>	<u>48,753</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade creditors	3,840	19,158
Social security and other taxes	3,763	1,693
Other creditors	-	62
Accruals and deferred income	4,753	11,500
Accrued expenses	12,260	12,200
	<u>24,616</u>	<u>44,613</u>

BARROW HILL ENGINE SHED SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2018

16. MOVEMENT IN FUNDS

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	451,645	21,097	472,742
Designated fund BH Green	-	48,138	48,138
	<hr/> 451,645	<hr/> 69,235	<hr/> 520,880
Restricted funds			
DCC Staveley Neighbourhood Management 2009 - Mark 1 Coach Restoration	500	(500)	-
Heritage Lottery Fund - Voices of Barrow Hill Project	4,114	(4,114)	-
Derbyshire Environmental Trus (Viridor) - Voices of Barrow Hill Project	2,504	(1,360)	1,144
Derbyshire Environmental Trust 2010 - Signal Box	400	(200)	200
Renaissance East Midlands	230	(58)	172
Derbyshire Environmental Trust 2012 - Signal Box	272	(68)	204
Heritage Lottery Fund - Restricted Fixed Assets	53,307	(5,921)	47,386
Adult & Communities Museum Development East Midlands	754	(377)	377
Heritage Lottery Fund	691,023	(51,766)	639,257
UWE Bristol	835	(305)	530
Museum Development East midlands -Display Cases	-	21,633	21,633
	<hr/> 753,939	<hr/> (43,036)	<hr/> 710,903
TOTAL FUNDS	<hr/> <hr/> 1,205,584	<hr/> <hr/> 26,199	<hr/> <hr/> 1,231,783

BARROW HILL ENGINE SHED SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2018

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,074	(76,977)	21,097
Designated fund BH Green	48,138	-	48,138
	<u>146,212</u>	<u>(76,977)</u>	<u>69,235</u>
Restricted funds			
Heritage Lottery Fund	146,611	(198,377)	(51,766)
Arts Council re Combust! Project	13,160	(13,160)	-
UWE Bristol	-	(305)	(305)
Museum Development East midlands -Display Cases	23,000	(1,367)	21,633
DCC Staveley Neighbourhood Management 2009 - Mark 1 Coach Restoration	-	(500)	(500)
Heritage Lottery Fund - Voices of Barrow Hill Project	-	(4,114)	(4,114)
Derbyshire Environmental Trus (Viridor) - Voices of Barrow Hill Project	-	(1,360)	(1,360)
Derbyshire Environmental Trust 2010 - Signal Box	-	(200)	(200)
Renaissance East Midlands	-	(58)	(58)
Derbyshire Environmental Trust 2012 - Signal Box	-	(68)	(68)
Heritage Lottery Fund - Restricted Fixed Assets	-	(5,921)	(5,921)
Adult & Communities Museum Development East Midlands	-	(377)	(377)
	<u>182,771</u>	<u>(225,807)</u>	<u>(43,036)</u>
TOTAL FUNDS	<u><u>328,983</u></u>	<u><u>(302,784)</u></u>	<u><u>26,199</u></u>

BARROW HILL ENGINE SHED SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2018

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted Funds			
General fund	424,904	26,741	451,645
Restricted Funds			
DCC Staveley Neighbourhood Management - Mark 2 Coach Restoration	500	(500)	-
DCC Councillor Stone Fund - Signal Box	200	(200)	-
DCC Staveley Neighbourhood Management 2009 - Mark 1 Coach Restoration	1,000	(500)	500
Heritage Lottery Fund - Voices of Barrow Hill Project	7,854	(3,740)	4,114
Derbyshire Environmental Trus (Viridor) - Voices of Barrow Hill Project	4,234	(1,730)	2,504
Derbyshire Environmental Trust 2010 - Signal Box	600	(200)	400
Renaissance East Midlands	287	(57)	230
Derbyshire Environmental Trust 2012 - Signal Box	341	(69)	272
Heritage Lottery Fund - Restricted Fixed Assets	59,230	(5,923)	53,307
Adult & Communities Museum Development East Midlands	1,127	(373)	754
Arts Council Grant	23,500	(23,500)	-
Heritage Lottery Fund	2,035	688,988	691,023
UWE Bristol	-	835	835
	<hr/> 100,908	<hr/> 653,031	<hr/> 753,939
TOTAL FUNDS	<hr/> 525,812 <hr/>	<hr/> 679,772 <hr/>	<hr/> 1,205,584 <hr/>

BARROW HILL ENGINE SHED SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2018

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,857	(78,116)	26,741
Restricted funds			
Heritage Lottery Fund - Restricted Fixed Assets	-	(5,923)	(5,923)
Adult & Communities Museum Development East Midlands	-	(373)	(373)
Arts Council Grant	24,500	(48,000)	(23,500)
Heritage Lottery Fund	851,416	(162,428)	688,988
Arts Council re Combust! Project	16,450	(16,450)	-
UWE Bristol	1,000	(165)	835
MDEM - land art	1,500	(1,500)	-
DCC Staveley Neighbourhood Management - Mark 2 Coach Restoration	-	(500)	(500)
DCC Councillor Stone Fund - Signal Box	-	(200)	(200)
DCC Staveley Neighbourhood Management 2009 - Mark 1 Coach Restoration	-	(500)	(500)
Heritage Lottery Fund - Voices of Barrow Hill Project	-	(3,740)	(3,740)
Derbyshire Environmental Trust (Viridor) - Voices of Barrow Hill Project	-	(1,730)	(1,730)
Derbyshire Environmental Trust 2010 - Signal Box	-	(200)	(200)
Renaissance East Midlands	-	(57)	(57)
Derbyshire Environmental Trust 2012 - Signal Box	-	(69)	(69)
	<u>894,866</u>	<u>(241,835)</u>	<u>653,031</u>
TOTAL FUNDS	<u><u>999,723</u></u>	<u><u>(319,951)</u></u>	<u><u>679,772</u></u>

BARROW HILL ENGINE SHED SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2018

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	424,904	47,838	472,742
Designated fund BH Green	-	48,138	48,138
Restricted funds			
DCC Staveley Neighbourhood Management - Mark 2 Coach Restoration	500	(500)	-
DCC Councillor Stone Fund - Signal Box	200	(200)	-
DCC Staveley Neighbourhood Management 2009 - Mark 1 Coach Restoration	1,000	(1,000)	-
Heritage Lottery Fund - Voices of Barrow Hill Project	7,854	(7,854)	-
Derbyshire Environmental Trus (Viridor) - Voices of Barrow Hill Project	4,234	(3,090)	1,144
Derbyshire Environmental Trust 2010 - Signal Box	600	(400)	200
Renaissance East Midlands	287	(115)	172
Derbyshire Environmental Trust 2012 - Signal Box	341	(137)	204
Heritage Lottery Fund - Restricted Fixed Assets	59,230	(11,844)	47,386
Adult & Communities Museum Development East Midlands	1,127	(750)	377
Arts Council Grant	23,500	(23,500)	-
Heritage Lottery Fund	2,035	637,222	639,257
UWE Bristol	-	530	530
Museum Development East midlands -Display Cases	-	21,633	21,633
	<u>100,908</u>	<u>609,995</u>	<u>710,903</u>
TOTAL FUNDS	<u><u>525,812</u></u>	<u><u>705,971</u></u>	<u><u>1,231,783</u></u>

BARROW HILL ENGINE SHED SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2018

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,931	(155,093)	47,838
Designated fund BH Green	48,138	-	48,138
	<hr/>	<hr/>	<hr/>
	251,069	(155,093)	95,976
Restricted funds			
Arts Council Grant	24,500	(48,000)	(23,500)
Heritage Lottery Fund	998,027	(360,805)	637,222
Arts Council re Combust! Project	29,610	(29,610)	-
UWE Bristol	1,000	(470)	530
MDEM - land art	1,500	(1,500)	-
Museum Development East midlands -Display Cases	23,000	(1,367)	21,633
DCC Staveley Neighbourhood Management - Mark 2 Coach Restoration	-	(500)	(500)
DCC Councillor Stone Fund - Signal Box	-	(200)	(200)
DCC Staveley Neighbourhood Management 2009 - Mark 1 Coach Restoration	-	(1,000)	(1,000)
Heritage Lottery Fund - Voices of Barrow Hill Project	-	(7,854)	(7,854)
Derbyshire Environmental Trus (Viridor) - Voices of Barrow Hill Project	-	(3,090)	(3,090)
Derbyshire Environmental Trust 2010 - Signal Box	-	(400)	(400)
Renaissance East Midlands	-	(115)	(115)
Derbyshire Environmental Trust 2012 - Signal Box	-	(137)	(137)
Heritage Lottery Fund - Restricted Fixed Assets	-	(11,844)	(11,844)
Adult & Communities Museum Development East Midlands	-	(750)	(750)
	<hr/>	<hr/>	<hr/>
	1,077,637	(467,642)	609,995
TOTAL FUNDS	<hr/>	<hr/>	<hr/>
	1,328,706	(622,735)	705,971

17. CONTINGENT LIABILITIES

At the period end the company had a contingent liability amounting to £9,767 (2017 - £9,850) in respect of the VAT owed under the joint VAT registration with Barrow Hill Limited.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

BARROW HILL ENGINE SHED SOCIETY LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2018

	31.12.18 £	31.12.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	148,967	105,554
Grants	177,915	892,288
	<u>326,882</u>	<u>997,842</u>
Other trading activities		
Events	804	447
Investment income		
Deposit account interest	1,297	1,434
	<u>328,983</u>	<u>999,723</u>
Total incoming resources		
	<u>328,983</u>	<u>999,723</u>
EXPENDITURE		
Charitable activities		
Wages	57,275	54,531
Postage and stationery	162	142
Sundries	447	1,121
Purchases	557	472
Repairs and maintenance	12,193	12,698
Trade and professional journal	2,852	5,191
Trade subscriptions	305	227
"Down the Line" Expenses	-	56,203
Projects and events	56,579	72,253
Freehold property	96,314	73,140
Plant and machinery	73,560	41,927
	<u>300,244</u>	<u>317,905</u>
Support costs		
Finance		
Bank charges	-	40
Governance costs		
Accountancy fees	2,540	2,000
Legal fees	-	6
	<u>2,540</u>	<u>2,006</u>
Total resources expended	<u>302,784</u>	<u>319,951</u>
Net income	<u>26,199</u>	<u>679,772</u>

This page does not form part of the statutory financial statements