

Annual Report
and
Financial Statements
of the
Parochial Church Council of
Emmanuel Church, South Croydon

for the year ended 31 December 2018

Registered Charity no 1132879

Vicar

The Revd Canon TA Mapstone
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Emmanuel Church, South Croydon

Annual Report for 2018

Aim and Purpose

Parochial Church Council of Emmanuel Church, South Croydon (the "PCC") has the responsibility of co-operating with the Vicar, the Revd Canon Trevor Mapstone, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

Emmanuel Church seeks to be a multi-generational, multi-cultural community drawn together by our desire to know and follow Jesus. Our goal is to become disciples of Jesus who are equipped to serve him in the whole of life thereby transforming families, neighbourhoods and workplaces as we love God with heart, soul, mind and strength, and love our neighbours as ourselves.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our fellowship at Emmanuel. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and teaching.

When planning our activities for the year, the Vicar and PCC have considered the Charity Commission's guidance on public benefit. We try to enable people in the parish to live out their faith as part of our fellowship through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Missionary and outreach work

To facilitate this work it is important that we maintain the fabric of the church, the church centre and other accommodation and housing.

Achievements and Performance

Review of the year

During 2018, the life and work of Emmanuel continued to flourish. Internally, the many groups and activities have continued to offer support, training and encouragement to church members of all ages and to provide pastoral and practical support to members of the local community. The church has worked hard to provide a welcome to all, regardless of their level of commitment and has actively sought to provide ways for newcomers to learn about the Christian faith. The church has continued to serve the parish through its ministry in local schools and care homes, as well as through baptisms, weddings and funerals.

Following a major redevelopment in 2017, the renovated church hall was opened in January by the Bishop of Croydon. The hall was renamed the Emmanuel Centre and now provides a venue which is better suited to the size and scope of the activities which the church runs for the local community, and will be a major resource for us in fulfilling the vision and mission of the Church. Since opening, many local groups and services have begun to use the building on a regular basis.

In 2018, our children's and young people's work continued under the leadership of our Youth Ministry and Children's Ministry Co-ordinators. The work among under-elevens connects with approximately 100 children and is made possible by the services of more than 30 volunteers. The work among eleven to eighteen year-olds is attended by 91 young people and is made possible by the services of 25 volunteers. A four day holiday club for local children of primary school age attracted 200 children and involved 150 volunteers. Weekend retreats and weeks away were offered for children and young people as an opportunity to spend more time together building relationships, and for a time of extensive teaching, prayer and worship. The youth band continued to flourish with 15 young people in learning to sing and play instruments, as well as operate sound equipment. It has been a very successful way to include children and young people in the life of the church.

2018 saw the continuation of our Primary Schools Work Team which takes monthly assemblies in local primary schools through which the church has contact with 500 children. The aim is to familiarise children with key Christian festivals and Bible stories, and to do that in a way that is thought provoking and engaging.

Emmanuel's Youth Ministry Coordinator continued to develop work with Archbishop Tenison's Church of England High School.

Emmanuel employs a part-time Young Families' Ministry Coordinator to develop our work among young parents in their 20s and 30s. Her work involves building relationships through the various church activities to which such people come,

welcoming families seeking baptism, running parenting courses, a small group for mothers and developing new initiatives such as 'Saturdads' which aims to provide space for fathers to spend time with their children.

Worship and Prayer

The PCC is keen to offer a range of services of worship during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. The PCC believes that this range of styles of worship allows us to cater for a wide range of people. The Music and Worship Coordinator oversees a large team of voluntary musicians and technicians. There are also regular opportunities outside of regular services for people to explore Christian worship such as the informal worship circle and a song writing circle.

In addition to three Sunday services, a Monday afternoon service for 3 to 7-year olds and their parents and carers called 'Messy Church' has continued to flourish with a congregation of 80 children plus parents, grandparents and carers. It is a great example of how the PCC has responded to the needs of the local community to provide relevant and accessible services. Our monthly late Sunday service of Evening Prayer continues to be appreciated by a small group of attendees, many of whom wouldn't otherwise feel able to participate in corporate worship.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. In 2018 we conducted 13 baptisms, 3 weddings, and 5 funerals.

A high point of the year was our Christmas services which were attended by over 2,000 people. The services and hospitality that the church offered during that period was only made possible by a large team of volunteers. These events are greatly valued by the local community.

Pastoral Care

As an Anglican Parish Church, Emmanuel provides pastoral care to residents of over 3,000 domiciles. The church also continues to work in partnership with St Peter's Primary School which is the main non-ecclesiastical focus of community life in the parish.

Because the church itself has a large membership, much of the day-to-day pastoral care is done by members for members. This is facilitated through small groups of about 10 to 12 adults that meet weekly for friendship, study and support. All pastoral care is overseen by the Pastoral Team which is led by the vicar.

Community Projects

We continued to participate in the Croydon Churches Floating Shelter providing overnight accommodation for up to 14 homeless people on two nights a week in January and one night a week in February and March. Over 100 volunteers have helped with this. Church members are also involved in the Croydon Community Against Trafficking initiative. 2018 saw the further growth of English language classes for women in the locality for whom English is not their first language. Emmanuel also hosted monthly meetings of the Croydon Disabled Christian Fellowship. In 2018, Emmanuel continued to be involved in the Croydon Community Food Store with church members making weekly donations of food. There is a weekly group for children and young people with learning difficulties which is run by members of the church.

Up to 80 children attend the weekly Toddler Group with their mothers or carers. Overall, 190 families are supported by this group. Expectant and young mothers appreciate the opportunity to mix and share advice at the Bumps and Babies group. Overall, 80 families are supported by this group.

We maintained our commitment to build strong marriages through the Marriage Preparation classes run by a team of lay people.

In our local area there are two organisations that work with elderly and disabled people: the South Croydon Day Centre and Croham Hurst Good Neighbours. Many of the volunteers belong to Emmanuel. Older church members also run worship services in four care homes in the local area. Tuesday@11 is a once-monthly morning at Emmanuel offering hospitality and building community through a programme of cultural events and lunch together. The Respite Group is a monthly afternoon group for older people with memory loss. Through afternoon tea, friendship and singing, the guests experience value, hospitality, community and care in a safe and familiar environment. There are various opportunities for older people

to meet throughout the week at prayer meetings, the Open Home ladies' afternoon tea and Friday Fitness – a weekly gentle exercise class. Rendezvous is a seasonal holiday club in spring, summer and autumn for older people, especially those who are isolated. It is a wonderful opportunity to meet for fun, food and friendship for those who wouldn't otherwise have a holiday.

Safeguarding

All of the above activities are carried out in accordance with a safeguarding policy which has been approved by the PCC and is in line with safeguarding policy guidance given by the Diocese of Southwark's safeguarding officer. All group leaders and helpers involved with any activities with children or vulnerable adults undergo safeguarding checks as required by the policy.

Global Mission

An involvement in the activities of the wider church in the UK and around the world is a vital part of the life of Emmanuel. This is overseen by the Global Mission Committee, which coordinates and supports four main areas of activity:

- Support for our own missionaries. In 2018 we supported Simon & Sue French in Tanzania with Africa Inland Mission ("AIM") and Dee Ameyaw who is studying at All Nations Christian College - a college which prepares people for mission work.
- Support of mission partners and organisations. We provide prayer, practical and financial support to mission partners in the UK and overseas and to a variety of mission organisations that reflect our vision and objectives.
- Support for those in training for mission or ordination. We have supported three theological students at Bishop Barham University College in Uganda, the work of Emmanuel Christian College in South Sudan and two of our own congregation who have been training for ordained ministry in the Church of England.
- Encouraging and enabling short-term mission. During 2018, we supported Hannah Keresey from Emmanuel to help run camps in Moldova, Stuart Burke, Becky Frost, Emma Doyle and Alex Tate from Emmanuel to help with children's ministry for a group of missionary children in East Africa.

All these activities mentioned in the review of the year are sustained by many volunteers who give much time and energy. The PCC would like to express its thanks to all who volunteered their time so willingly.

Future Plans

The PCC continues to develop plans to ensure that our staff resource along with our buildings and facilities are best equipped to serve the mission and ministry of the church in the coming years. As a parish church, our plan is to continue investing time, money and resources into being a centre of prayer, worship, learning and pastoral care for all who live in the local community. The opening of the Emmanuel Centre has provided an invaluable resource in this respect and we expect to see the activities facilitated by the Centre continue to grow over the coming years.

Financial and Operational Review

Operational Funds

The PCC wants our finances and how we account for them to reflect the fact that everything we do as a Church is missional and to more closely integrate support for global and local mission into our day to day running. To help achieve this

- we have removed the distinction between giving to the General Fund and Mission Fund from our pledge invites, with the intention that decisions on financial support for mission are taken intentionally and deliberately by the body corporate;
- when we consider our budgeting and financial decisions, while having regard for the correct treatment of restricted monies, the PCC will focus on the aggregate position of its operational funds, i.e. the general fund plus the mission fund.

2018 Overview

Looking across the operational funds, the PCC entered 2018 aware that steps needed to be taken following the loss made in 2017. Therefore the Vicar and the PCC devoted considerable time to praying, thinking and working together to ensure that Emmanuel is able to deliver its ministry in a way that is financially sustainable. In the first half of the year, giving fell behind the levels seen in 2017.

The PCC decided to sell one of the houses we own (11 Hurst View Road) so that we can be certain that the cost of building the Emmanuel Centre is covered, and we can strengthen our reserves to pay for anticipated major repair work to the church. The PCC also resolved to set a balanced overall budget for 2019, while still enabling us to sustain and support our ministry and mission.

In September, the PCC began a review of planned spending for 2019, including our financial contribution to the Diocese (the Parish Support Fund), funding for global mission and the church's staffing establishment, in light of a reduction in income from giving in the year to that point. A Change Management Team was appointed to consider changes to Emmanuel's staffing establishment. The process aimed to determine how the church could continue to deliver ministry in line with our vision in a way which was financially affordable. The process was very thorough and included a formal consultation with all staff employed by the PCC.

We designated 7 October 2018 as a Gift Day. Taking account of the generous response to the gift day, and the objective of setting a balanced budget for 2019, the PCC resolved to reduce planned spending by about £50,000 compared with this year, affecting our parish support to the Diocese, our Global Mission and the staffing budget.

At the beginning of 2019, we learned that income in the final quarter of 2018 was well above what had previously been projected. There had been further responses to the Gift Day in October 2018, and it also appeared that a number of givers had increased their pledges, but without having returned a pledge card.

Looking at income on a combined basis across the operational funds, we saw giving increase by 8.3% year on year to £532,125 (excluding a legacy of £14,506) (2017: £491,117, excluding legacies). Overall income including the legacy increased by 14.4% to £600,770 (2017: £524,999), due to additional giving, increased fees from hall usage (as a result of closure in 2017 for redevelopment) and increased income from activities compared to prior years. We have included a summary level comparative analysis of the aggregated operational funds as note 14 to the accounts.

General Fund

Voluntary giving to the General Fund (including tax recoverable) amounted to £508,301 in 2018, an increase of 9.1% compared with 2017.

Income from Church and Emmanuel Centre lettings was higher than the previous year due to the hall being closed for redevelopment for three quarters of 2017; although a decision was taken not to take any external lettings in the centre during the first quarter of 2018. Income from church events and activities (mostly related to our vibrant and growing children's and youth work) also increased. Overall, income from all sources in 2018 of £562,440 was therefore 12.7% higher than in 2017, for the reasons noted.

Total expenditure in 2018 of £458,325 was 3.9% lower than in the previous year (2017: £476,984). The decrease relates to a reduction in the contribution to the diocese and savings on event, activity and support costs, which was partially offset by running costs for the Centre (which was closed for 9 months of 2017) and increased costs for maintenance of the houses.

Relative to the 2018 budget, total expenditure was lower than expectations; primarily due to the savings the costs of events and activities as well as support costs.

Overall, income was greater than expenditure for the year by £104,115 in respect of the General Fund. However, after transfer of £33,116 from the general fund to the mission fund to cover the budgeted global mission giving and projects there is a surplus in the year of £70,999. The General Fund surplus for the year will be added to our accumulated funds.

Global Mission Fund

All grants from the fund are made by the Global Mission Committee, within guidelines approved by the PCC, primarily for the support of our own missionaries, home and overseas missionary societies and agencies, and other projects and appeals with which Emmanuel has connections. All grants over £1,500 are individually approved by the PCC other than those already pre-approved by the PCC for regular support.

Donations made specifically to the Global Mission Fund in 2018 (including gifts for specified mission partners and projects, and tax) totalled £38,330 (2017 £25,378), an increase of 51%. However this is not a true picture due to a generous legacy

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of £14,506 (to be used specifically for global mission and the committee are seeking to identify a suitable project to support). The true picture should read £23,824.

The anticipated reduction in income to the Emmanuel general fund this year (based on income for the first 8 months of the year) impacted our planned support for Global Mission and the Global Mission Committee reduced the amount of financial support allocated to a number of partners and projects (and in some cases cancelled planned donations) by 10% (£7,550) overall. Due to a delay in setting up new authorised signatories with our bank, we were unable to make payments near the end of the year and some payments (£17,850) had to be deferred into 2019. This amount will be added to the budget available for spending on mission in 2019.

The amount distributed for mission purposes during the year was £56,111 (2017 £79,914). The PCC approves the budget for global mission and allocates resources from general funds to meet those costs (to the extent they are not met by gifts that are still specified as for mission purposes). The balance in hand in the Global Mission Fund at 31 December 2018 of £18,999 (2017 £3,664) represents specified gifts received for individual mission partners & projects awaiting distribution and the legacy which is being retained for a future project.

Development Fund

The purpose of the Development Fund is to invest in people, projects and properties in furtherance of the Church's ministry. The Development Fund currently consists of the four freehold houses owned by the PCC and cash received from legacies. We received one legacy during the year, from the estate of Betty Hartshorn. This was split equally between the development and mission funds.

Hall Fund

During 2018, the Church continued its fund raising activities to fund the redevelopment of the Emmanuel Centre which opened on time in January 2018.

The final cost of the project is £2,117,926 (the original estimate was £2,400,000). In 2018, giving (including gift aid recovered) was £285,042 and a grant of £300 was received.

At the year end, the value of interest free loans from parishioners totalled £423,000 and the PCC had borrowed £40,000 from Methodist Chapel Aid Society. To cover these debts, the PCC decided in the autumn of 2018 to sell the house at 11 Hurst View Road. An offer has been accepted on the house although as at the date of this report, contracts had not been exchanged.

Outlook for 2019

The PCC has set the expenditure of the operational funds at £495,600. Taking account of the results of the October 2018 Gift Day, we anticipate that overall income for the General and Mission Funds will be more than sufficient to match this spending. The planned sale of 11 Hurst View Road will enable us to eliminate the funding gap on the construction of the Emmanuel Centre, and to repay the interest-free loans extended by members of the congregation, and the loan taken out from the Methodist Chapel Aid Society. The remaining proceeds from the sale, together with further giving to the Centre from previously-made pledges, will enable us to rebuild our reserves and to establish a £50,000 capital fund out of which we intend to finance future major repair works to the church building.

Reserves Policy

It is PCC policy to maintain, to the extent possible, a balance on unrestricted funds (excluding fixed assets) equating to approximately six months' expenditure. Currently the reserves balance under the general fund is below this target due to deficits that were incurred in previous years.

However, including the development fund, which is a designated fund but unrestricted, we have total reserves of £161,598 (excluding properties) as at 31 December 2018 (see note 11), which is over four months expenditure. This is higher than last year due to the in-year surplus. The PCC continues to monitor this position and to engage with the congregation on its giving.

The balance on the hall fund is £1,387,945 (2017: £1,147,677) reflecting the net income in-year on the hall development.

The balance of £18,999 in the Mission Fund (a restricted fund) will be distributed by the Global Mission Committee in accordance with guidelines issued by the PCC.

It is PCC policy to place funds surplus to immediate requirements with the CBF Church of England Deposit fund.

Fundraising

In line with the new reporting requirements included in the Charities Act 2016, the Trustees can confirm that all fundraising is undertaken in compliance with best fundraising practice. All fundraising activities follow traditional methods which have been recognised as ethical for many years. During 2018 we did not employ any professional fundraisers. There were no complaints or criticisms during the year about our fundraising activities.

Risk Management

The PCC is responsible for considering the major risks to which the Church is exposed and for the systems and procedures designed to mitigate those risks. In this regard, PCC appointments include an Insurance Officer, a Safeguarding Officer and a Health & Safety Officer.

In 2009, the PCC established a team to conduct a formal risk review process and to prepare a risk register for the Church. As reported last year, the team met to consider risk areas under a number of key headings (for example, fabric, financial, and operational risks) and to assess: what the risks are, how likely they are to arise, what severity of impact they might have and what mitigations and controls exist. The register is reviewed and updated periodically by the PCC. The Operations Manager will be responsible for the risk register and health and safety throughout the church complexes.

The most significant risk factors relate to the Church's fabric, its activities with young or vulnerable people, and its continuity of income. The team were satisfied that these risks are adequately and appropriately addressed through a combination of insurance, operating procedures and controls, and prudent budgeting and cash flow forecasting.

The specific risk factors highlighted as requiring attention are being progressed by the Standing Committee and the risk register is subject to periodic review and consideration by the Standing Committee.

Personnel

The church is fortunate to have a regular and committed team of volunteers to either run or assist in the running of the many and varied activities that take place each week/month/term. The PCC receives reports from the many groups run under the auspices of the church and actively reviews the plans and development of the Children's Ministry, Youth Ministry and other various groups.

The PCC from time to time reviews the needs and support required to run the many and varied activities of the church over and beyond those requirements of the normal weekly services. In order to facilitate the smooth running of these activities and to support the clergy in their work, the following roles were in place:

- Children's Ministry Co-ordinator – Becky Frost, full time
- Youth Ministry Co-ordinator - Mike Rutt, full time.
- Music and Worship Co-ordinator - Stuart Burke, full time
- Young Families' Ministry Coordinator - Clare Fillingham, part time
- Internship – Emily Speed (until August 2018)
- The Church office was run by four part time members of staff, Caz Heath (Operations Manager), Lucinda Hasell (Communication Manager) Anne Brown and Mandy Gower who between them ensured that the office was open Monday to Friday 9am to 3pm.
- A voluntary Safeguarding Administrator (Jane Mash) facilitates the large amount of paperwork required to undertake DBS for every person who works with the ever increasing number children and vulnerable adults.

Continuing professional development is on-going for all full time staff. Annual appraisals are undertaken for all staff by the relevant Line Manager.

Pay and remuneration of our clergy is determined and paid by the Diocese of Southwark. Pay and remuneration of other staff is determined by the PCC, with periodic benchmarking against similar roles and Diocesan pay awards. Annual Increments are linked directly to Diocesan increases.

Key Management Personnel are considered to be the PCC members and Clergy as they are in charge of directing, controlling, running and operating the church on a day to day basis. All PCC members give of their time freely and received

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no remuneration in the year. Details of PCC members' expenses and related party transactions are disclosed in Note 12 to the financial statements. As noted above, the remuneration of the clergy is determined and paid by the Diocese.

Church Attendance

The Electoral Roll was revised in April 2018 consisting of 417 names, compared with 418 in the previous year. The usual Sunday attendance was 288 (excluding children), higher than the previous year (275). The usual number of children attending Sunday services increased from 59 to 86.

Administrative Information

Parochial Church Council Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the period 1 January 2018 to 28 April 2019, the date of this Annual Report, the following served as members of the PCC:

Vicar:	The Revd Canon Trevor Mapstone Chair of PCC
Associate Vicar	The Revd Ben Jones
Curate:	n/a
Churchwardens:	Wendy Riches David Lawton
Members of Deanery Synod:	Esther Barradell PCC Secretary (from April 2018) Peter Gowland Mary Knight Ranil Perera Wendy Riches Eric Thompson (until September 2018)
Elected members:	Pete Burt (until April 2018) Helen Calder (until April 2018) Peter Cox Paul Gulliford Treasurer Marlene Hinds Alistair Hynd (until April 2018) Stephanie King (from April 2018) Alison Lawton Jonathan Mash (from April 2018) Richard Mash Julia Nunn (from April 2018) Daniel Orazulume Linda Penn (from April 2018) Rebecca Pickering Jeremy Sinclair Helen Taylor (from April 2018) Jan Wilson (from April 2018) Garry Winterburn Sue Baker (from April 2018)
Co-opted member	

Staff Team

The staff team consisted of:

The Vicar	The Revd Canon Trevor Mapstone
Associate Vicar	The Revd Ben Jones
Youth Minister	Mike Rutt
Children's Minister	Becky Frost
Music & Worship Co-ordinator	Stuart Burke
Young Families Co-ordinator	Clare Fillingham
Readers	Anthony Blake, Andrew Gillam, Peter Graystone, Clive Lewis-Jones and Tim Spargo-Mabbs
SPAs	Eileen Parsons, Carol Trower, and Liz David
Operations Manager	Caz Heath PCC Secretary (until April 2018)
Communications Manager	Lucinda Hasell
Administrators	Anne Brown and Mandy Gower
Safeguarding Officer	Cherrie Pringle (until October 2018) Linda Penn (from October 2018)
Safeguarding Administrator	Jane Mash

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Key Management Personnel

The Vicar	The Revd Canon Trevor Mapstone
Associate Vicar	The Revd Ben Jones
PCC Membership (as above)	

Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and may then stand for election to the PCC. All members of the PCC are Trustees in accordance with the requirements of the Charities Act 2011 (the "Act"). All new PCC members are appraised of their responsibilities as trustees under the definitions of the Act through meetings and training, and in particular through an extended briefing at the first meeting of each new PCC. Existing PCC members have been provided with training for Safeguarding children and vulnerable adults and this will be continued for new members. The PCC has appointed a number of Committees to assist in carrying out its aims and objectives. The Standing Committee is empowered to transact the business of the PCC between its meetings, subject to any directions given by the PCC. The Standing Committee keeps under review all matters of PCC business that are not delegated to other committees and advises the PCC accordingly.

The PCC appointed the following Committees:

Standing	
Global Mission	Church Centre

The PCC met for ordinary business eight times during 2018.

The PCC and all committees additionally operate under the guidelines of the Emmanuel Church Standing Orders updated 9 April 2018.

RESPONSIBILITIES OF THE MEMBERS OF THE PCC

Charity Law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the results for that year. In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with the applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The PCC is responsible for keeping adequate accounting records which disclose, with reasonable accuracy at any time, the financial position of the Church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations under section 154 of the Charities Act 2011. It is also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC



The Revd Canon Trevor Mapstone

Chairperson

26 April 2019

Independent auditor's report to the members of the PCC of Emmanuel Church, South Croydon

Opinion

We have audited the financial statements of Emmanuel Church South Croydon (the "Charity") for the year ended 31 December 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept;

- the financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance Part 4 of the charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants

*Jacob, Cavenagh
+ Skeet*

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: *01/05/2019*

Jacob Cavenagh & Skeet is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 December 2018

	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL FUNDS	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL FUNDS
	General Fund £	Development Fund £	Global Mission Fund £	Hall Fund £	2018 £	General Fund £	Development Fund £	Global Mission Fund £	Hall Fund £	2017 £
INCOME FROM: (Note 3)										
Donations and legacies	508,301	14,506	38,330	285,342	846,479	465,739	-	25,378	608,125	1,099,242
Investments	309	-	-	-	309	456	-	-	-	456
Charitable activities	33,205	-	-	-	33,205	15,945	-	-	-	15,945
Other sources	20,625	-	-	-	20,625	16,981	-	-	-	16,981
TOTAL INCOME	562,440	14,506	38,330	285,342	900,618	499,121	-	25,378	608,125	1,132,624
EXPENDITURE ON: (Note 4)										
Charitable activities	458,325	-	56,111	45,074	559,510	476,984	885	79,914	2,227	560,010
TOTAL EXPENDITURE	458,325	-	56,111	45,074	559,510	476,984	885	79,914	2,227	560,010
NET INCOME/(EXPENDITURE)	104,115	14,506	(17,781)	240,268	341,108	22,137	(885)	(54,536)	605,898	572,614
TRANSFERS BETWEEN FUNDS	(33,116)	-	33,116	-	-	(54,094)	-	54,094	-	-
NET MOVEMENT IN FUNDS	70,999	14,506	15,335	240,268	341,108	(31,957)	(885)	(442)	605,898	572,614
BALANCES BROUGHT FORWARD AT 1 JANUARY	37,340	1,530,279	3,664	1,147,677	2,718,960	69,297	1,531,164	4,106	541,779	2,146,346
BALANCES CARRIED FORWARD AT 31 DECEMBER	108,339	1,544,785	18,999	1,387,945	3,060,068	37,340	1,530,279	3,664	1,147,677	2,718,960

All activities are derived from continuing activities. The Church has no recognised gains or losses other than those included above.
Transfers were made to the Global Mission Fund to meet grants made not covered by restricted income.

Emmanuel Church, South Croydon

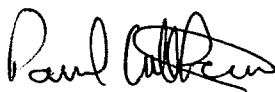
BALANCE SHEET at 31 December 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Tangible fixed assets	6	3,329,294	3,368,399
CURRENT ASSETS			
Debtors	7	24,323	51,335
Cash at bank and in hand		307,765	450,031
		<u>332,088</u>	<u>501,366</u>
CREDITORS: amounts falling due within one year	8	(404,114)	(871,285)
NET CURRENT (LIABILITIES)/ASSETS		<u>(72,026)</u>	<u>(369,919)</u>
CREDITORS: amounts falling due after one year	9	(197,200)	(279,520)
TOTAL NET ASSETS		<u><u>3,060,068</u></u>	<u><u>2,718,960</u></u>
FUNDS			
Unrestricted: General Fund	11	108,339	37,340
Development Fund	11	1,544,785	1,530,279
Restricted: Mission Fund	11	18,999	3,664
Hall Fund	11	1,387,945	1,147,677
TOTAL FUNDS		<u><u>3,060,068</u></u>	<u><u>2,718,960</u></u>

Approved on behalf of the Parochial Church Council on 26 April 2019 and signed by:



Trevor Mapstone
Chairman



Paul Gulliford
Treasurer

**STATEMENT OF CASH FLOWS
for the year ended 31 December 2018**

	2018	2017
	£	£
Cash provided by operating activities (note below)	(32,259)	632,506
Cash flows from investing activities		
Interest received	309	456
Payments to acquire tangible fixed assets	(11,816)	(1,483,504)
Proceeds from the sale of tangible fixed assets	500	
	<hr/>	<hr/>
Cash (used in) investing activities	(11,007)	(1,483,048)
Cash flows from financing activities		
Cash flows from new borrowing	(99,000)	474,000
	<hr/>	<hr/>
Net cash (outflow)/ inflow	(142,266)	(376,542)
Cash and cash equivalents at 1 st January	450,031	826,573
	<hr/>	<hr/>
Cash and cash equivalents at 31st December	307,765	450,031
	<hr/>	<hr/>

Note: Cash flows from operating activities

Net income/(expenditure)	341,108	572,614
Interest receivable included in investing activities	(309)	(456)
Depreciation	50,921	9,680
(Gain)/loss on disposal of fixed assets	(500)	-
Decrease/(increase) in debtors	27,014	63,693
(Decrease)/Increase in creditors	(450,493)	(13,025)
	<hr/>	<hr/>
Cash provided by operating activities	(32,259)	632,506
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2018

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2016 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). Emmanuel Church, South Croydon meets the definition of a public benefit entity under FRS 102, is a corporate body established by the Church of England, and a registered charity in England and Wales no. 1132879. The Church Office is at Emmanuel Church Normanton Road, South Croydon, CR2 7AF.

The accounts have been prepared under the historical cost convention. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus, the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

The financial statements include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members; nor do they include the accounts of church groups under the control of the PCC but where the amounts are considered to be immaterial.

Income

Donations and legacies: Voluntary income and donations (including legacies) are accounted for once the church has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Where material assets are donated to the church for its use, these are capitalised at the estimated market value at the date of the gift and included under income.

Other ordinary income: Rental income from the letting of church premises is accounted for when earned. Parochial fees due to the PCC for weddings, funerals etc. are accounted for on an event-by-event basis.

Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Charitable expenditure includes all support costs in respect of the church's activities.

Grants: Grants and donations are accounted for when paid over or when awarded if that creates a binding obligation on the PCC.

Church activities: These costs are accounted for when payable.

Governance costs: These comprise expenditure on compliance with statutory legal requirements and are included in Church activities.

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2018

Fixed assets

Consecrated land and buildings and movable church furnishings: Consecrated land and beneficed property is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off.

Other land and buildings: Other land and buildings held on behalf of the PCC for its own purposes are included at historic cost. Freehold land is not depreciated.

Where the charity adopts a policy of maintaining properties to a standard that prolongs their lives and enhances their residual value, the PCC considers any depreciation arising to be insignificant and the properties are not depreciated. In other cases, where the buildings do not satisfy these criteria, they are depreciated over 50 years.

Assets in the course of construction are not depreciated until they are ready for use. Expenditure on maintenance is written off as incurred.

Other fixtures, fittings and office equipment: Equipment used is depreciated on a straight-line basis over 5 to 8 years. Individual items of equipment with a purchase price of £5,000 or less are generally written off in the period in which the asset is acquired.

Debtors

Income tax recoverable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Concessionary loans are included at historic cost.

Financial instruments

The Church only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. POST BALANCE SHEET EVENTS

The PCC decided that the house at 11 Hurst View Road that was being let to tenants should be sold to shortfall in pledged funding for the Emmanuel Centre. In January, an offer was accepted for the house and the sale is progressing.

Emmanuel Church, South Croydon

NOTES TO THE FINANCIAL STATEMENTS Year ended 31 December 2018

3. INCOME FROM:

	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL FUNDS	
	General Fund £	Development Fund £	Global Mission Fund £	Hall Fund £	2018 £	2017 £
Donations and legacies						
Gift aid donations	333,866	-	15,872	208,129	557,867	657,973
Personal trusts	3,175	-	150	10,000	13,325	4,091
Charities Aid Foundation / payroll giving	25,300	-	1,695	4,530	31,525	29,244
Income tax recoverable	83,004	-	3,968	52,036	139,008	167,990
Donations	62,956	-	2,139	10,347	75,442	78,361
Legacies	-	14,506	14,506	-	29,012	-
Grants Received	-	-	-	300	300	161,583
	<u>508,301</u>	<u>14,506</u>	<u>38,330</u>	<u>285,342</u>	<u>846,479</u>	<u>1,099,242</u>
Investments						
Bank interest	309	-	-	-	309	456
	<u>309</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>309</u>	<u>456</u>
Charitable activities						
Church and hall lettings	9,187	-	-	-	9,187	1,240
Wedding and funeral fees	3,628	-	-	-	3,628	3,218
Income from church events and activities	20,390	-	-	-	20,390	11,487
	<u>33,205</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,205</u>	<u>15,945</u>
Other sources						
Insurance recoveries	-	-	-	-	-	-
Rental income from non-investment properties	20,625	-	-	-	20,625	16,981
	<u>20,625</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,625</u>	<u>16,981</u>
TOTAL INCOME	<u>562,440</u>	<u>14,506</u>	<u>38,330</u>	<u>285,342</u>	<u>900,618</u>	<u>1,132,624</u>

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2018

4. EXPENDITURE ON:

	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL FUNDS	
	General Fund £	Development Fund £	Global Mission Fund £	Hall Fund £	2018 £	2017 £
Charitable Activities						
Missionary and charitable giving						
Support of Own Missionaries (Note 13)	-	-	26,883	-	26,883	26,779
Regularly Supported Societies (Note 13)	-	-	8,000	-	8,000	17,000
Special Appeals and Projects (Note 13)	-	-	21,228	-	21,228	36,135
	-	-	56,111	-	56,111	79,914
Ministry: Diocesan contribution	200,000	-	-	-	200,000	227,083
Staff salaries and expenses	88,751	-	-	-	88,751	88,032
Children's and Youth work	14,660	-	-	-	14,660	13,357
Music and choir	2,589	-	-	-	2,589	3,800
Other activities	1,984	-	-	-	1,984	6,519
Property expenses: Church	26,011	-	-	-	26,011	28,049
Hall	18,811	-	-	43,072	61,883	10,295
Church houses	21,924	-	-	-	21,924	11,480
Secretarial salaries and expenses	43,918	-	-	-	43,918	45,648
Printing and stationery	5,165	-	-	-	5,165	7,033
Cost of events and activities	7,632	-	-	-	7,632	11,294
Other expenditure	22,560	-	-	2,002	24,562	23,526
Governance costs: audit fees	4,320	-	-	-	4,320	3,980
Other services from auditors	-	-	-	-	-	-
	458,325	-	-	45,074	503,399	480,096
TOTAL EXPENDITURE	458,325	-	56,111	45,074	559,510	560,010

5. STAFF COSTS

	2018 £	2017 £
Wages and salaries	127,803	127,028
Social security costs	3,545	5,719
Pension contributions	1,321	783
	132,669	133,530

Staff costs shown above are included in Note 4 within the headings of "Staff salaries and expenses" and "Secretarial salaries and expenses". The average headcount for employees employed by the Church during the year was 8 (2017: 9). There were no employees whose emoluments exceeded £60,000 (2017: none).

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2018

6. FIXED ASSETS FOR USE BY THE PCC

	Freehold Land and Buildings	Equipment	Motor Vehicle	Total
	£	£	£	£
COST				
At 1 January 2018	3,337,885	114,771	7,540	3,460,196
Additions	2,916	8,900	-	11,816
Disposals	-	-	(7,540)	(7,540)
At 31 December 2018	<u>3,340,801</u>	<u>123,671</u>	<u>-</u>	<u>3,464,472</u>
DEPRECIATION				
Previously stated at 1 January 2018	-	84,257	7,540	91,797
Charge for the year	42,181	8,740	-	50,921
Write-back on disposal	-	-	(7,540)	(7,540)
At 31 December 2018	<u>42,181</u>	<u>92,997</u>	<u>-</u>	<u>135,178</u>
NET BOOK VALUE				
At 31 December 2018	<u>3,298,620</u>	<u>30,674</u>	<u>-</u>	<u>3,329,294</u>
At 31 December 2017	<u>3,337,885</u>	<u>30,514</u>	<u>-</u>	<u>3,368,399</u>

The freehold land and buildings comprise the church houses at 12 Hurst View Road, 5 Wells Close, 35 Whitmead Close, 11 Hurst View Road and the Emmanuel Centre).

7. DEBTORS

	2018	2017
	£	£
Income tax recoverable	16,883	44,468
Other debtors and prepayments	7,440	6,867
	<u>24,323</u>	<u>51,335</u>

8. CREDITORS: amounts falling due within one year

	2018	2017
	£	£
Funds held on behalf of affiliated groups	11,116	6,013
Accruals and Other Creditors	97,442	37,857
Loans for Emmanuel Centre (Concessionary)	265,800	358,400
Accruals for Construction Contracts	29,756	469,015
	<u>404,114</u>	<u>871,285</u>

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2018

9. CREDITORS: amounts falling due after one year

	2018 £	2017 £
Other Creditors	-	75,920
Loan for Emmanuel Centre (Commercial)	40,000	-
Loans for Emmanuel Centre (Concessionary)	157,200	203,600
	<u>197,200</u>	<u>279,520</u>

The Concessionary Loans for Emmanuel Centre in notes 8 and 9 comprise interest free loans from members of the congregation to support the redevelopment of the Emmanuel Centre and bridge the temporary cash shortfall arising where pledges to support the project are made over a number of years. The commercial loan is from Methodist Chapel Aid, secured against the property at 12 Hurst View Road.

Creditors falling due after one year comprises an arranged deferral of part of the payment of the 2013 to 2015 parish share agreed with the Diocese. The deferral attracts no interest and Emmanuel church has agreed with the Diocese that no repayments will be made until the end of 2019.

10. COMMITMENTS

A new photocopier was leased in November 2018. The lease is for 5 years and the payments fall due as follows:

	2018 £	2017 £
Lease payments due within 1 year	912	-
Lease payments due within 2 to 5 years	3,572	-
	<u>4,484</u>	<u>-</u>

11. ANALYSIS OF NET ASSETS BY FUND

2018	UNRESTRICTED		RESTRICTED		Total
	General Fund £	Development Fund £	Global Mission Fund £	Hall Fund £	£
Tangible fixed assets	22,663	1,228,861	-	2,077,770	3,329,294
Debtors	19,176	-	1,529	3,618	24,323
Cash at bank and in hand	180,745	70,234	17,470	39,316	307,765
	<u>199,921</u>	<u>70,234</u>	<u>18,999</u>	<u>42,934</u>	<u>332,088</u>
Creditors: amounts falling due within one year	(108,558)	-	-	(295,556)	(404,114)
Cash held for other funds	(5,687)	245,690	-	(240,003)	-
	<u>85,676</u>	<u>315,924</u>	<u>18,999</u>	<u>(492,625)</u>	<u>(72,026)</u>
Net current assets	85,676	315,924	18,999	(492,625)	(72,026)
Creditors: amounts falling due after one year	-	-	-	(197,200)	(197,200)
	<u>108,339</u>	<u>1,544,785</u>	<u>18,999</u>	<u>1,387,945</u>	<u>3,060,068</u>
Net assets	108,339	1,544,785	18,999	1,387,945	3,060,068

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2018

The Development Fund comprises unrestricted funds (typically received from legacies) designated to invest in people, projects and properties in furtherance of the Church's ministry.

The Global Mission fund comprises funds given for the support of our own missionaries, regularly supported societies and other special appeals and projects as detailed in Note 13.

The Hall Fund comprises funds raised between 2016 and 2018 towards the specific purpose of redeveloping our church hall (the Emmanuel Centre).

2017	UNRESTRICTED		RESTRICTED		Total £
	General Fund £	Development Fund £	Global Mission Fund £	Hall Fund £	
Tangible fixed assets	30,514	1,228,861	-	2,109,024	3,368,399
Debtors	22,005	-	1,603	27,727	51,335
Cash at bank and in hand	108,898	55,728	2,061	283,344	450,031
	130,903	55,728	3,664	311,071	501,366
Creditors: amounts falling due within one year	(24,827)	-	-	(846,458)	(871,285)
Cash held for other funds	(23,330)	245,690	-	(222,360)	-
Net current assets	82,746	301,418	3,664	(757,747)	(369,919)
Creditors: amounts falling due after one year	(75,920)	-	-	(203,600)	(279,520)
Net assets	37,340	1,530,279	3,664	1,147,677	2,718,960

12. RELATED PARTY TRANSACTIONS

Apart from the items disclosed below, there were no disclosable transactions in respect of members of the PCC, persons connected with them or other related parties. No PCC members received remuneration. Two members of the PCC received reimbursement of £5,105 (2017: £3,939) for books and other ministry expenses.

No expenses were paid to third parties on behalf of the PCC (2017: £nil).

Members that served on the PCC during the year gave a total of £1,500 (2017: £2,830) to the Global Mission fund and £137,093 (2017: £92,738) to the Development Fund.

In 2017, four members of the PCC advanced loans to the Building fund. These loans were on an interest free basis totalling £120,000. In 2018, £24,000 was repaid. Further Repayment of £24,000 is due in the second quarter of 2019, a further £6,000 in the third quarter of 2019 and £36,000 in the final quarter of 2019. The remaining £30,000 in equal instalments from 2020 to 2022 inclusive.

Christian Youth Enterprises was paid £1,136 to host two youth weekends away. CYE is a charity of which one of our PCC members, Eric Thompson (who stood down from the PCC in September 2018), is a Trustee. Mr Thompson was not involved in the approval of this expenditure.

Total remuneration of Key Management Personnel amounted to £nil (2017: £nil). Members of the close family of the Key Management Personnel received salary of £nil (2017: £nil), employers' contributions of £nil (2017: £nil).

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2018

13. DETAILS OF GLOBAL MISSION FUND GRANTS

	2018	2017
	£	£
Support of Own Missionaries		
Simon & Sue French	17,190	24,650
Dee Ameyaw	9,693	2,129
	<hr/> 26,883	<hr/> 26,779
Regularly Supported Societies		
Christian Family Concern	1,750	4,500
Church Pastoral Aid Society	1,250	2,500
FEBA Radio	1,250	2,500
Open Doors	1,250	2,500
TEAR Fund	1,250	2,500
Fusion	625	1,250
Universities & Colleges Christian Fellowship	625	1,250
	<hr/> 8,000	<hr/> 17,000
Special Appeals and Projects		
SU CIS – Tajikistan – Muhbuba & team	5,000	7,350
Moldova Camps and Projects	3,349	4,673
Students at Ugandan Theological Colleges	4,550	4,575
Emmanuel Christian College, South Sudan (South Sudan Bible School)	1,300	3,500
Contributions to members of congregation on short-term projects	2,085	2,075
Church Army – Peter Graystone	1,750	1,750
St Francis Church Youth Worker	-	1,500
Salmon Youth Centre	-	1,500
Kick London	-	1,250
Egypt Diocesan Association	-	1,250
International Needs – Egypt Project	-	1,200
Croydon Community Against Trafficking	-	1,000
Croydon Refuge Day Centre (CTBC Project)	-	1,000
Tearfund – Overseas Relief	-	1,000
Evangelical Alliance – Advocacy Programme	1,000	1,000
Ordinands' Book Grants	500	1,000
Other gifts and grants	1,694	512
	<hr/> 21,228	<hr/> 36,135
TOTAL	<hr/> 56,111	<hr/> 79,914

Grants made in 2018 included £7,504 (2017: £9,348) from gifts received which were specified by donors for particular mission partners or projects.

No grants were made from the Development Fund in 2018 (2017: £nil)

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2018

14. OPERATIONAL FUNDS

The table below shows the aggregate position on the general and mission funds and is provided to help provide users of the accounts with a more representative and useful picture of the operational position of the church's finances

	2018	2017
	£	£
INCOME (See also note 3)		
Voluntary income	546,631	491,117
Investment income	309	456
Income from charitable activities	33,205	15,945
Income from other sources	20,625	16,981
TOTAL INCOME	600,770	524,499
EXPENDITURE (See also note 4)		
Diocesan contribution	200,000	227,083
Ministry staff costs	88,751	88,032
Missionary and charitable giving	56,111	79,914
Other ministry and activity and events costs	26,865	34,970
Property costs	66,746	46,712
Support and governance costs	75,963	80,187
TOTAL EXPENDITURE	514,436	556,898
NET MOVEMENT IN FUNDS	86,334	(32,399)

15. DEFINED CONTRIBUTION PENSION SCHEME

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost and charge represents contributions payable by the charity to the fund and amounted to £1,321 (2017: £783).

