

Registered Charity Number
1147539

Unaudited Financial Statements for Year Ended 31 July 2018
for
Wycombe Tamils Community Association

134 Totteridge Road
High wycombe
HP13 6HZ

Wycombe Tamils Community Association
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year ended 31 July 2018

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விக்கம் தமிழ் சமூக கூட்டமைப்பு Wycombe Tamils Community Association

134 Totteridge Road, High Wycombe, Buckinghamshire HP13 6HZ
Registered Charity Number 1147539

ANNUAL REPORT 31st July 2018

Trustees and Officers

Life Trustees

Life trustees are the governors of the WTCA Trust. They have served in office since inspection of the trust in 2012. As per our constitution we would have 6 permanent life trustees and 3 elected trustees for 2 years at the AGM. The first 3 of them are fully paid life trustees (membership and donation of £5000) and other 3 have to pay their donation to remain as trustees.

1. Mr.S.Sriranjan Chairmen/Secretary
2. Mr. N. Logeswaran Treasurer

Executive Committee (08/2017-07/2019)

Executive committee office bearers are elected by the registered members of the trust every two years. They are responsible for day to day management of the trust.

| | |
|----------------------------|------------------------|
| Mr. S.Sriranjan | President |
| Mrs Mythily Yoganathan | Secretary |
| Mr. N. Logeswaran | Treasurer |
| Mrs. Ruby Indthirakumar | School Administrator |
| Mrs. Ramani Uthayachandran | School Asst Admin |
| Mrs. Vani Ganeshalingam | School Asst. Treasurer |
| Mr. P. Thayaparan | Koyil Administrator |
| Mr. V. Uthayachandran | Koyil Asst. Admin |
| Mrs. Sukanthy Varanaraja | Koyil Asst. Treasurer |
| Mr. K. Suresh Kumar | |
| Mr. K Ramesh | |
| Mr. S. Sathiyajeyan | |
| Mr. A Thayalarajah | |
| Mr. K. Sivangnanam | |
| Mr. S Kuruparan | |
| Mr. M. Karuneswaran | |
| Mr. M. Kunrakumaran | |
| Mr. S. Srithar | |

EMPLOYEES

None

Bankers:

HSBC

PO Box 260, 46 Broadway, Ealing, London W5 5JR

ANNUAL REPORT OF THE WTCA TRUST TRUSTEES FOR THE YEAR ENDED 31 July 2018

The trustees present their annual report for the period ended 31 July 2018 under the Charities Act 1993, together with the accounts, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP (Statement of Recommended Practice).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by its Trust Deed.

Organisational Management

The Trustees of the Charity, are legally responsible for the overall management including finalising the accounts and annual report.

The work of implementing most of the policies and the day to day running of the trust is carried out by the members of the Executive Committee.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

Charitable Objects

The Charity's Objects, as set out in its Trust Deed are:

- To provide a place of worship
- Education of younger generation with the religious studies, traditional methods of worship and cultural activities.
- To offer awards and scholarships to outstanding students of Hindu religious studies.
- Establish and maintain a library on Saiva (Hindu) religion and associated social and cultural affairs both in English and Tamil
- Establishment of a Nursery and Saiva (Hindu) Religious Educational Institutions for the benefit of the community.
- Provide and assist elderly and disabled with transport facilities from the places of worship.
- Written and printed periodicals, pamphlets and books and related documents, recorded tapes as shall further the said Objects.
- Purchase or lease, hire or otherwise acquire property and any rights and privileges necessary for the promotion of the said objects. Construct, alter and maintain any buildings or erections necessary for the work of the Trust.
- Subject to such consents as may be required by law, sell, let, mortgage, dispose of property or assets of the Trust.
- Raise funds and invite and receive contributions from persons by way of subscriptions or otherwise provided that the trust shall not undertake permanent trading activities in raising *funds* for the said objects.
- Invest the surplus not immediately required for the said objects in or upon such investment, securities or property as may be thought fit, subjects nevertheless, to such conditions as for the time being imposed or required by

law.

Grant-making policy

As said in the trust deed, scholarships, grants, prizes and other awards will be made available from unrestricted funds, where the policy is to relieve hardship where the pupil's education and future prospects would otherwise be at risk.

Volunteers

Trust will consider using the services of the trusted volunteers for fundraising and cultural activities, while appreciating their continuing and valuable support for the trust.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

Operational performance of the trust

Religious and cultural activities including the annual festivals are performed to the highest standards, thanks to the continued support from the devotees and volunteers.

Fundraising Performance

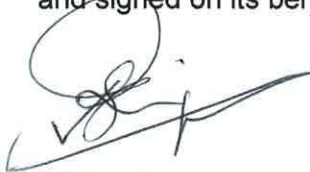
The trust is considering launching a new appeal with a view to extend the premises to meet the demands of the public and to provide enhanced services to the young, elderly and disabled.

- standards and the Charities SORP, disclosing and explaining any departures in the accounts, and
- Prepare the accounts on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which are such as to disclose, with reasonable accuracy, the financial position of the Charity at any time, and to enable them as trustees to ensure that the accounts comply with charity law. The trustees are also responsible for safeguarding the Charity's assets and ensuring their proper application in accordance with charity law, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

Approved by the Board of Trustees on 15 May 2018

and signed on its behalf by:



S Sriranjana
Trustee Chairman

Independent Examiner's Report to the Trustees of

Wycombe Tamils Community Association

I report on the accounts for the period ended 31 July 2018 set out in the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general directions given by the charity commission (under section 145(5)B of the 2011 Act); and
- to state whether particular matters have gone to my attention.

Basis of the Independent examiner's report

My examination was carried out in accordance with general directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

Have not been met: or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R Kalaiyalahan

KS & Co Accountants

222A Burlington Road

New Malden, Surrey. KT3 4NW

Wycombe Tamils Community Association
Detailed Statements of Financial Activities
for the year ended 31 July 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|----------------|----------------|
| <u>Incoming resources</u> | | | |
| Donations including Gift Aid Claim | 1 | 123,166 | 135,756 |
| Other generated Income | 2 | 9,590 | 20,493 |
| Bank Interest | | - | - |
| Total Incoming resources | | 132,756 | 156,249 |
| <u>Resources Expended</u> | | | |
| Venue Hire and Festival Costs | | 36,988 | 4,844 |
| Donation made | | 46,040 | 42,600 |
| Insurance | | 2,864 | 206 |
| Bank Loan Interest | | 3,133 | |
| Priest's Costs | | 1,094 | 5,045 |
| Cleaning & Maintenance | | 4,410 | 1,154 |
| Printing, Postage & Stationery | | 177 | |
| Advertising | | 100 | 400 |
| Bank Charges/Intrest | | 2,755 | |
| Miscellaneous Expenses | | 1,355 | 1,969 |
| Accountant fee | | 500 | |
| Rates | | 100 | |
| Gas & Electricity | | 1,080 | |
| Total Resources Expended | | 100,596 | 56,218 |
| Net movements in funds | | 32,160 | 100,031 |
| <u>Reconciliation of funds:</u> | | | |
| Total funds brought forwards | | 249,148 | 149,117 |
| Total Funds carried forwards | | 281,308 | 249,148 |

Wycombe Tamils Community Association
Balance Sheet
as at 31 July 2018

| | | Unrestricted Funds 2018 £ | Unrestricted Funds 2018 £ | Unrestricted Funds 2017 £ | Unrestricted Funds 2017 £ |
|--|---|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| Fixed assets | | | | | |
| Freehold Property | 3 | | 462,702 | | 283,859 |
| Current assets | | | | | |
| Cash at bank | 4 | 48,803 | | 14,593 | |
| Cash in hand | | 400 | | 696 | |
| | | | 49,203 | | 15,289 |
| Creditors: | | | | | |
| Other Creditors | | (500) | | - | |
| Loan from Trustees | | (55,916) | | (50,000) | |
| Bank Loan | | (174,181) | | | (50,000) |
| | | | (230,597) | | |
| Total assets less current liabilities | | | 281,308 | | 249,148 |
| | | | <u>281,308</u> | | <u>249,148</u> |
| Represented by, | | | | | |
| Opening Unrestricted funds: 01 August 2017 | | | 249,148 | | 149,117 |
| Movement in fund on this year Activities | | | 32,160 | | 100,031 |
| Total Funds | | | <u>281,308</u> | | <u>249,148</u> |

N. Logeswaran

Nadarajah Logeswaran
Treasurer

Wycombe Tamils Community Association
Notes to the Financial Statements for the period ended 31 July 2018

| | | |
|---|---|----------------|
| 1 | <u>Income: Donations including Gift Aid Claim</u> | |
| | Donation | 90,093 |
| | Gift Aid Claim 2018 | 33,073 |
| | | <u>123,166</u> |
| 2 | <u>Other Generated Income</u> | |
| | UMK Raffle Ticket | 9,590 |
| | Charity box collection | - |
| | Uchi Murugan Temple | - |
| | School | - |
| | | <u>9,590</u> |
| 3 | <u>Freehold:</u> | |
| | Freehold purchases: Bridge Street b/fd | <u>283,859</u> |
| | <u>Additions:</u> | |
| | Building Raw Materials | 63,777 |
| | Building work Labour | 45,249 |
| | Roofing Raw Materials and Labour | 31,278 |
| | Project management fee | 7,000 |
| | Party Wall Agreement (Solicitor fee) | 1,679 |
| | British Gas Insulation | 9,986 |
| | Thames water New Meter | 3,036 |
| | WDC planning permission | 195 |
| | Payments | 4,200 |
| | Misc exp | 12,443 |
| | | <u>178,843</u> |
| | <u>Total Freehold</u> | <u>462,702</u> |
| 4 | <u>Cash at Bank and Hand</u> | |
| | Community Account 'HSBC' | 67 |
| | UMKoyil Account 'HSBC' | 5,133 |
| | Kalvikoodam Account 'HSBC' | 156 |
| | Deposit (BMM) Account 'HSBC' | 240 |
| | Lloyds Bank Balance | 43,207 |
| | Cash in hand | 400 |
| | | <u>49,203</u> |
| | <u>Bank/Cash Reconciliation:</u> | |
| | Opening Fund | 15,285 |
| | Income: Donation | 90,093 |
| | Gift Aid Claim 2018 | 33,073 |
| | Other Income | 9,590 |
| | Loan: from Trustees | 5,916 |
| | Total Expenditure-continuing activities | (100,596) |
| | Bridge Street Property Purchase | (178,843) |
| | Creditors: Not paid yet | 500 |
| | Bank Loan | 174,181 |
| | | <u>49,203</u> |