

Wensum Sports Centre Charitable Association

**Wensum Sports Centre Charitable Association**  
**Report and Accounts for the Year Ended 31<sup>st</sup> March 2019**

Wensum Sports Centre Charitable Association

**Trustees Report**  
**for the Year Ended 31 March 2019**

**CHARITY NUMBER**

1150110

**TRUSTEES**

Doug Poynton  
William Glover  
Graham Long  
Lesley Grahame(appointed  
03.04.18)

**OPERATIONAL ADDRESS**

169 King St  
Norwich  
NR1 1QW

**ACCOUNTANTS:**

David Higenbottam, ACMA  
50 Neville Rd  
Norwich  
Norfolk  
NR7 8DY

**BANK**

Lloyds  
16 Gentlemans Walk  
Norwich  
NR2 1LZ

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is an association governed by a constitution and was registered with the Charity Commission on 10<sup>th</sup> December 2012. The trustees were appointed by a general meeting held in November 2012.

## **OBJECTIVES AND ACTIVITIES**

To advance education and promote recreation and leisure activities through the provision of a sports and leisure centre for use by clubs, associations and individuals. The charity runs a sports centre which incorporates a sports hall, two squash courts and a multi-purpose community area. Various activities are promoted including squash, badminton, football, handball, short tennis, table tennis, short mat bowls, dance, art workshop and many other community activities.

The trustees have considered the Charity Commission's guidance on public benefit. They confirm that in planning and carrying out the Trust's activities they have had regard to this guidance,

## **ACHIEVEMENTS AND PERFORMANCE**

For the year ended 31<sup>st</sup> March 2019 the charity recorded a surplus of £138,604. This was after incurring costs of £12,622 for ongoing repairs and renewals to improve facilities for members and capitalised expenses of £201,817 on structural improvements, namely a new roof and heating system for the main hall. The reason for the large surplus is because grant funding of £134,414 was received from Biffa, Sport England and BEEA towards these projects but the expenditure was capitalised, to be written off over the remaining term of the lease. I would like to pay tribute to the above support organisations for helping to finance these large projects which will make a huge difference to the playing conditions in the main hall.

As advised previously a trading subsidiary of the charity has been created in the form of a limited company to handle income from car parking. This company donated £54,090 to the charity during the course of the year.

It is pleasing to note that due to enhanced controls and an overall increase in numbers our membership income nearly doubled compared to 2018.

Finally I would like to thank our staff and volunteers for all their hard work over the year and in particular Alan David who devoted many hours to ensuring that the roof and heating projects were delivered and implemented successfully.

## **RESERVES POLICY**

The trustees have agreed that their aim would be to retain sufficient reserves to meet all contractual liabilities and any unexpected costs. The Charity aims to have sufficient funds to cover 6 months normal running costs, which is approximately £30,000.

## **DECLARATION**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the Trustees

.....  
Doug Poynton

Chair

Date: 16<sup>th</sup> August 2019

Wensum Sports Centre Charitable Association

**Statement of Financial  
Activities-Year Ended 31<sup>st</sup> March  
2019**

Note

	Unrestricted funds	Restricted income funds	Endowment funds	Total this period	Total last year
	£	£	£	£	£
<b>INCOMING RESOURCES</b>					
Fees for charitable services	100,213			100,213	94,903
Donations, Legacies and Grants	57,813	134,414		192,227	52,930
<b>Total incoming resources</b>	158,026	134,414		292,440	147,833

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**RESOURCES EXPENDED**

Sub Contracted Services	73,281			73,281	49,409
Rent, rates, utilities and insurance	34,447			34,447	25,878
Repairs and Renewals	12,622			12,622	15,290
Office Costs	3,735			3,735	11,567
Legal and professional fees	2,074			2,074	8,505
Cost of fundraising events	8,119			8,119	7,056
Bank charges and Card Fees	2,972			2,972	2,527
Depreciation	16,586			16,586	10,348
<b>TOTAL RESOURCES EXPENDED</b>	153,836			153,836	130,580
<b>Net incoming/(outgoing) resources before transfers</b>	4,190	134,414		138,604	17,253
<b>Gross transfers between funds</b>	-			-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>	4,190	134,414		138,604	17,253

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**Other recognised gains/(losses)**

Gains and losses on revaluation of fixed assets for the charity's own use

Gains and losses on investment assets

**NET MOVEMENT IN FUNDS**

**Total funds brought forward**

**TOTAL FUNDS CARRIED FORWARD**

-			-	
-			-	
4,190			138,604	17,253
184,736			184,736	167,483
188,926	134,414		323,340	184,736

Wensum Sports Centre Charitable Association

**Balance Sheet**  
**31<sup>st</sup> March 2019**

	Notes	31.03.19		31.03.18	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	4	271,808		86,577	
Intangible assets			271,808		86,577
<b>CURRENT ASSETS:</b>					
Debtors and Prepayments	5	34,577		21,549	
Stock		100		100	
Bank and cash		<u>28,081</u>		<u>77,260</u>	
		62,758		98,909	
<b>CREDITORS:</b> Amounts falling due within one year	6	<u>11,226</u>		<u>750</u>	
<b>NET CURRENT ASSETS:</b>			<u>51,532</u>		<u>98,159</u>
<b>NET ASSETS</b>			<u><u>323,340</u></u>		<u><u>184,736</u></u>
<b>FUNDS OF THE CHARITY:</b>					
<b>RESERVES</b>		323,340		184,736	
<b>TOTAL FUNDS:</b>			<u><u>323,340</u></u>		<u><u>184,736</u></u>

The financial statements have been prepared under the historic cost convention and in accordance with applicable UK accounting standards and with the Charities Act.

.....  
Doug Poynton – Chair of Trustees

16<sup>th</sup> August 2019

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2019**

**1. ACCOUNTING POLICIES**

**Incoming Resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy or when amounts, such as gifts, are received.

The value of services provided by volunteers has not been included in these accounts.

**Expenditure and Liabilities**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

**Assets**

Tangible fixed assets for use by the Charity are capitalised if they can be used for more than one year. They are valued at cost and written off over the expected life of the asset or over the term of the lease in the case of building improvements.

Stocks are valued at the lower of cost or market value.

**2. ANALYSIS OF INCOMING RESOURCES**

<b>UNRESTRICTED FUNDS</b>	<b>31.03.19</b>	<b>31.03.18</b>
	<b>£</b>	<b>£</b>
Halls and Squash	92,165	86,444
Membership	6,680	3,418
Sundries	199	1,579
Room and Equipment Hire	1,169	3,462
Donations	<u>57,813</u>	<u>52,930</u>
Total	<u>158,026</u>	<u>147,833</u>
<b>RESTRICTED FUNDS</b>		
Grants for replacement roof and new heating system	<u>134,414</u>	

### 3 ANALYSIS OF RESOURCES EXPENDED

<b>RESTRICTED EXPENDITURE</b>	<b>31.03.19</b>	<b>31.03.18</b>
	<b>£</b>	<b>£</b>
Roof Replacement and New Heating System included in Fixed Assets and depreciated over the remaining term of the lease.	201,817	15,386
<b>UNRESTRICTED EXPENDITURE</b>	<b>31.03.19</b>	<b>31.03.18</b>
	<b>£</b>	
Bank Charges	1,072	534
Paypal Fees	1,900	1,993
Cleaning	4,120	7,056
Rent,rates,utilities and insurance	34,447	25,878
Other Office Costs	6,701	10,455
Professional Fees	2,074	8,505
Repairs and Renewals	12,622	15,290
Sub Contract	73,281	49,409
Telecoms and IT	1,033	1,112
Depreciation	<u>16,586</u>	<u>10,348</u>
Total	<u>153,836</u>	<u>130,580</u>

The independent examiners fee for reporting on the accounts was £750.

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

4. TANGIBLE FIXED ASSETS	Land and Buildings	Equipment	Total
			£
<b>COST:</b>			
At 1 April 2018	90,004	22,633	112,637
Additions	201,817	-	201,817
Disposals			
At 31 March 2019			314,454
<b>DEPRECIATION:</b>			
At 1 April 2018	15,653	10,407	26,060
Charge for Year	13,529	3,057	16,586
Eliminated on disposals			
At 31 March 2019			42,646
<b>NET BOOK VALUE:</b>			
At 31 March 2019			271,808
At 31 March 2018			86,577
<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
			£
Trade Debtors			1,539
Amount Owed by Subsidiary			33,038
			34,577
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
			£
Trade Creditors			-
Advance Donation from Subsidiary			-
Utilities Accrual			10,476
Other Creditors and accruals			750
			11,226



**Report of the Accountants to the Trustees of Wensum Sports Centre Charitable Association**

In accordance with your instructions, I have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

A handwritten signature in black ink, reading 'David Higenbottam'.

David Higenbottam  
50 Neville Rd  
Norwich  
Norfolk  
NR7 8DY

Date; 15<sup>th</sup> August 2019