

RAY GRAY COMMUNITY CENTRE CIO

REPORT AND FINANCIAL STATEMENTS for the year ended 31 March 2019

Registered Charity Number 1162598

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The trustees are pleased to present their annual Trustees' Report, together with the financial statements for the year ended March 2019.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland.

Ray Gray Community Centre aka Ray Gray Centre

Registered Charity Number 1162598

Stotts Road, Walkergate, Newcastle upon Tyne NE6 4UD

Trustees

| | |
|--------------|--------------------|
| Nichola Park | Acting Chairperson |
|--------------|--------------------|

| | |
|-----------------|-----------|
| Sallyann Blaney | Secretary |
|-----------------|-----------|

| | |
|------------|-----------|
| Carol Park | Treasurer |
|------------|-----------|

| | |
|-------------|---------|
| David Scott | Trustee |
|-------------|---------|

| | |
|----------------|----------------------------|
| David Harrison | Chairperson until 15.03.19 |
|----------------|----------------------------|

| | |
|------------------|---|
| Dorothy Harrison | Trustee until 15.03.19 (Treasurer until 31.12.18) |
|------------------|---|

| | |
|----------------|------------------------|
| Donna Harrison | Trustee until 29.03.19 |
|----------------|------------------------|

Bankers

Lloyds Bank

Organisation

The organisation is a Charitable Incorporated Organisation - Foundation registered as a charity in July 2015 as a body corporate under part 11 of the Charities Act 2011. The charity has managed the centre since that time.

Trustees are recruited from the local area and include people who understand the activities within the centre. They have a wide range of skills and experiences and apply this in their respective areas of responsibility. Trustees can be appointed by the other Trustees or elected at the Annual General Meeting.

Trustees are responsible for keeping proper accounting records and safeguarding the assets of the CIO. They have assessed the major risks, including those relating to operations and finances of the organisation. They are now satisfied that systems and procedures are in place to mitigate exposure to those risks.

Objectives and activities

The centre has provided many and varied services/facilities/activities to the local residents in a safe, warm and welcoming environment for many years. We are now looking to provide an improved and more available facility for use by all members of the community and are hoping to increase the types of activities and also provide some activities ourselves. We aim for a common effort to advance education and provide facilities in the interests of social welfare and recreational leisure time. We are committed to providing an inclusive and welcoming environment for all members of the community, our trustees, clients, volunteers and subcontractors.

The centre has already increased availability for hire by various groups and this has raised funds which will be used to improve the facility and contents. This has been made possible by the concerted efforts of the unpaid trustees who volunteer their time and experience.

We do not and shall not discriminate on the basis of race, religion, disability, age, political expression, gender, gender expression, sexual orientation, marital status or other opinions.

Achievements and performance

The centre has had a successful year despite being faced with several problems, including the discovery of financial discrepancies and the resulting loss of some groups. However, the appointment of a new Treasurer has led to new financial procedures being implemented which are aimed at transparency and accountability at all times and this is facilitated by a new current business account with Lloyds Bank. Vigilance has resulted in the collection of uninvoiced charges.

We are pleased to report that new groups have joined our centre, including a dance group and groups aimed at prevention of diabetes. We hope to revisit previous groups and invite them to return to our improved centre following the repairs by Your Homes Newcastle, our landlord.

The trustees are committed to actively encouraging new users and providing a better service/facility to existing groups.

Financial Review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year the charity had an income of £15,275 (2018: £8919) and expenditure of £7,783 (plus transfer of £4000 to a contingency fund) (2018: £6,554). There was an operating surplus of £7,492 (2018: £2,365).

As at 31st March, 2019 the charity had net funds of £22,667 plus a contingency fund of £4000.

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

The overall balance of £26,667 has accrued over the years mainly to a lack of expenditure on the facility or on improvements. A new reserve of £10,000 has been agreed upon which includes the contingency fund of £4,000. The Trustees consider the level of reserves prudent for the charity at this time, taking into account potential liabilities in the event that the charity ceased. The Reserves Policy is reviewed annually

The balance will be utilised to pay for improvements and to supplement, where necessary, repairs which are being carried out by our landlord, Your Homes Newcastle.

The proposed future Asset Transfer to the Charity from Newcastle City Council is beginning anew and will include revised future budget forecasts. It is possible that a larger reserve will be needed following Asset Transfer and we will work towards this with increased hire income, whilst still supporting our local community.

In the meantime, essential repairs including a full re-wire and new heaters are being financed by Your Homes Newcastle whilst the Trustees are considering new flooring, signage and improvements to the kitchen and toilets. Some of the improvements will be a temporary stop gap until Asset Transfer occurs.

Hopefully, when we are ready to move forward we will be better placed to provide budget forecasts. The charity continues to work with Opening Doors and the East End Partnership (4 other centres) to improve policies and procedures. These groups also provide on-going training and support in many aspects and we hope to especially develop our online presence on social media with their assistance.

The past financial year has seen the departure of 3 Trustees and at the moment the remaining 4 Trustees are maintaining the charity's commitments very well. However, we do realise that this is not ideal and have plans to recruit new Trustees in the very near future.

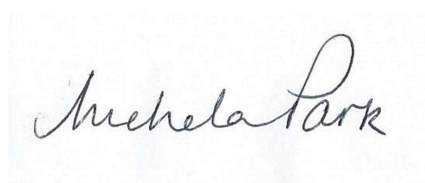
The trustees have paid due regard to the Charity Commission's guidance on public benefit and are confident that the CIO's aims, objectives and activities are in accordance with the guidance of public benefit.

The CIO trustees are responsible for preparing the Trustees Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity Law requires the trustees to prepare financial statements for each financial year which give a view of the affairs of the CIO and of incoming resources and the applications of resources including the income and expenditure of the CIO for that year.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy, at any time, the financial position of the CIO and enable them to ensure that financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been studied and approved by the Trustees on 25 August 2019 and is signed on their behalf by:

A handwritten signature in black ink, reading "Nichola Park", is centered on the page. The signature is written in a cursive, flowing style.

Ms. Nichola Park
Acting Chair

Ray Gray Centre Year End Accounts 2018 -2019

| Unrestricted | Restricted | Totals |
|--------------|------------|--------|
|--------------|------------|--------|

Receipts

| | | | |
|------------------|--------|---|---|
| Grants | 0 | 0 | 0 |
| Activities | 15,243 | 0 | 0 |
| Interest/Refunds | 32 | 0 | 0 |
| Total | 15,275 | 0 | 0 |

Payments

| | | | |
|-----------------|----------|---|---|
| Utilities | 5,522 | 0 | 0 |
| Maintenance | 512 | 0 | 0 |
| Sundries/Equip. | 1,587 | 0 | 0 |
| Petty Cash | 162 | 0 | 0 |
| Total | 7,783 | 0 | 0 |
| (Transfer) | (4,000) | 0 | 0 |
| (Total) | (11,783) | 0 | 0 |

Assets and Liabilities (Assets to be used within the charity)

| | | | |
|-------------|----------|---|---|
| Assets | (10,000) | | |
| Liabilities | 0 | 0 | 0 |
| Total | (10,000) | | |

Funds at hand

| | | | |
|--------------|--------|---|--------|
| Cash | 0 | 0 | 0 |
| Bank account | 22,667 | 0 | 22,667 |
| Contingency/ | 4,000 | 0 | 4,000 |
| | | | |
| Totals | 26,667 | | 26,667 |

Statement of Receipts and Payments

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

| Receipts | 2019 | 2018 |
|------------------|----------------------|---------------------|
| Activities | 15,243 | 7,443 |
| Donations | 0 | 1,455 |
| Interest/refunds | 32 | 21 |
| Totals | <u>15,275</u> | <u>8,919</u> |

Payments

| | | |
|---------------------------|---------------------|---------------------|
| Operation of the Charity | 7,783 | 6,554 |
| Write-off | 1,415 | |
| (Please see Note A below) | | |
| Totals | <u>9,198</u> | <u>6,554</u> |

| | | |
|---------------------|---------------------|---------------------|
| Net Receipts | <u>6,077</u> | <u>2,365</u> |
|---------------------|---------------------|---------------------|

Reconciliation

| | | |
|------------------------------------|----------------------|----------------------|
| Opening bank ball and cash in hand | 20,590 | 18,225 |
| (£18,954 + £1,636 cash) | | |
| Surplus for the year | 6,077 | 2,365 |
| Totals | <u>26,667</u> | <u>20,590</u> |
| Actual combined bank balance | <u>26,667</u> | |

Note A - We propose that the shortfall be written off as unrecoverable and commit to ensuring proper accounting procedures are followed so this situation does not again arise

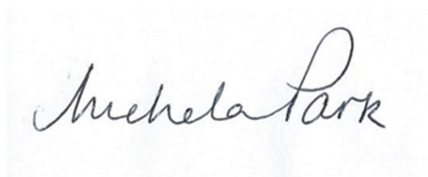
Analysis of charitable funds

Analysis of movements in funds

| 2018 | | | | 2019 |
|-----------|---------|-----------------------|----------|------------------|
| Bal b/fwd | Income | Expenditure | Transfer | Bal c/fwd |
| £20,590 | £15,275 | £7,783 | | £28,082 |
| | | Shortfall | | - £1,415* Note A |
| | | <u>Actual balance</u> | | <u>£26,667</u> |

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity as at 31 March, 2019. There have been no guarantees given by the charity as at 31 March, 2019.

This financial report has been studied and approved by the Trustees on 25 August 2019 and is signed on their behalf by:



Ms. Nichola Park

Acting Chair

