

Friends of All Saints' Brixworth
TRUSTEE ANNUAL REPORT
FOR THE YEAR ENDING 31ST December 2018

Friends of All Saints' Brixworth is registered with the Charity Commissioners (number 295881) and is constituted by a Trust Deed dated 28th January 1986, amended 7th October 2008.

The Charities Act 2006 requires specific identification of 'public benefit'. The Trustees confirm that the objectives and aims, as described below, fall within the following charitable purposes - The 'advancement of culture and heritage' and the 'advancement of religion'.

The objectives of the charity are currently to maintain, improve, supplement and keep in repair the fabric, fittings, furniture and furnishings of the Parish Church of All Saints' Brixworth and its churchyard and Heritage Centre. The Friends of All Saints' Brixworth also aim to foster interest in the Parish Church from near and far, not only as a place of worship but also for its significance to the area's local heritage.

Review of the year and future developments

The Trustees consider that the charity adequately fulfilled their 2018 objectives with respect to church projects which concentrated mainly upon support to church maintenance. The Friends have been very active with fundraising projects including a Curry & Quiz Evening, a Ladies Lunch with speaker on "Women in Art", and the Annual Brixworth Lecture. The refurbishment of the church organ was finally completed in January and an Organ Recital took place in May to celebrate its new lease of life. The clock face on the tower was repainted and gilded and the damaged areas of stonework on the exterior of the church, identified by the architect in the Quinquennial Report, were replaced. The Friends were pleased to help the PCC with funds to a total of £22,198 towards these items.

The income from the hire of the Heritage Centre and the sale of publications remains two of our most stable forms of income.

The liaison between The Friend's Board of Trustees', the PCC, Vicar and Churchwardens is cordial and therefore our approach to supporting the Church fabric is all the better for it.

The need to reinvigorate the membership, both in numbers and participation, is still an ongoing objective. Whilst support for the Friends' activities remains high, persuading people to sign up as members is still a challenge.

Finally, the Trustees wish to acknowledge the contribution of associated members towards the annual events and activities; the History Society for their continuing collaboration in both display material and staffing of the Heritage Centre and Jack, our Website master

Finance Report

The Cash, Bank, and Investment balance at 31st December 2018 is approximately £35k. Total assets including buildings amount to approximately £241K. The Charities' income during 2018 was comparable with that of 2017. The Charity has held a small capital reserve in COIF Charities Investment Fund for several years, and acknowledges that owing to the current financial situation, the growth that has been achieved over this period has not been very strong.

Trustees

Trustee Nigel Turpin resigned at the AGM in June. Our thanks go to him for his support. In November we welcomed Mrs Caroline Monk as a Trustee, she has taken up the role of Secretary and we wish her every success in that role.

This report, together with the Treasurer's report and accounts was presented at the Annual Report Meeting on 1st June 2018.

Treasurer's report and accounts were accepted and approved at a Board of Trustees meeting on 31st July 2019.

BRIXWORTH FRIENDS - FINANCIAL STATEMENTS 2018 (DRAFT)

	2018 Financial Statements (Revised) £	2017 Financial Statements (Revised) £	Corrections and Re- classifications £	Changes in Accounting Policies £	2017 Financial Statements (Previously Reported) £
Income and Expenditure Statement					
Membership Subscriptions	419	715	(80)		795
Visiting Parties & HC Catering	1,112	1,654	1,654		0
Souvenirs & Publications	2,244	2,370			2,370
Heritage Centre Income	3,532	3,383	22		3,361
Donations (including Organ Fund)	3,637	2,725	1,014		1,711
Events	5,626	5,851	126		5,725
Charities Account Interest	222	196	23		173
Miscellaneous Income	0	0	(897)		897
Total Income	16,792	16,894	1,862	0	15,032
Visiting Parties & HC Catering	(140)	(236)	(236)		0
Souvenirs & Publications	(680)	(718)	(9)	(601)	(108)
Events	(871)	(644)	66		(710)
Central & Admin Costs	(629)	(1,833)	(1,885)	52	0
Miscellaneous Expenditure	(113)	(293)	(149)	(1)	(143)
Heritage Centre	(803)	(2,345)	2,284	(89)	(4,540)
Organ Fund Expenditure	(11,150)	0			0
Church Maintenance	(11,048)	(1,388)	67		(1,455)
Capital Expenditure	0	0	(420)	420	0
Total Expenditure	(25,434)	(7,457)	(282)	(219)	(6,956)
Surplus / (Deficit) of Income over Expenditure	(8,642)	9,437	1,580	(219)	8,076
Balance Sheet					
Buildings (at Current Insured Value)	200,000	200,000			
Fixtures & Fittings	710	776			
Total Fixed Assets	200,710	200,776			
Prepaid Insurance	297	297			
Charity Deposit Investment (at Cost)	1,368	1,368			
Stock of Souvenirs & Publications	3,357	3,947			
Cash at Bank and in Hand	35,823	43,809			
Total Current Assets	40,845	49,421			
Net Assets	241,555	250,197			
Note 1. Analysis of Cash at Bank and in Hand	2018	Movement	2017		
Charities Deposit Account	10,110	46	10,064		
Current Account	25,223	(8,024)	33,247		
Heritage Centre Cash	126	(71)	197		
Cash in Hand	364	63	301		
Total Cash at Bank and in Hand	35,823	(7,986)	43,809		
Note 2. Charity Deposit Investment at Bid Value	5,070	(144)	5,214		
Note 3. Organ Fund	2018				
Donations to Organ Fund in 2017	1,618				
Donations to Organ Fund in Previous Years	4,722				
Total Donations to Organ Fund	6,340				
Organ Fund Expenditure in Year	(11,150)				
Surplus / (Deficit) against Donations	(4,810)				
Note 4. Reconciliation to Cash Movement	2018	2017			
Movement in Cash at Bank and in Hand	(7,986)	9,655			
Capital Expenditure Transferred to Balance Sheet	107	420			
Depreciation of Fixtures & Fittings	(173)	(89)			
Insurance Prepayment Adjustment	0	52			
Cost of Sales Adjustment re Sales of Souvenirs & Publications	(590)	(601)			
Reported Surplus / (Deficit)	(8,642)	9,437			