

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2018
FOR
BABA BUDHA JI EDUCATIONAL TRUST

Harvey Winning & Co
Accountants & Tax Advisors
11 Thorpe Road
Peterborough
PE3 6AB

BABA BUDHA JI EDUCATIONAL TRUST

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FOR THE YEAR ENDED 31ST MARCH 2018

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BABA BUDHA JI EDUCATIONAL TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2018

The trustees present their report with the financial statements of the charity for the year ended 31st March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1138700

Principal address

23 Royce Road
Peterborough
PE1 5YB

Trustees

Gulab Singh
Gurdev Singh
Jaspal Singh

Independent examiner

Harvey Winning & Co
Accountants & Tax Advisors
11 Thorpe Road
Peterborough
PE3 6AB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

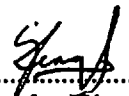
The objectives of the trust are to provide education and the prevention or relief of poverty.

FINANCIAL REVIEW

Reserves policy

It is the policy of the trustees to hold sufficient cash at bank in order to cover any potential future expenditure that may occur.

Approved by order of the board of trustees on 31-03-2019 and signed on its behalf by:


.....
Gurdev Singh - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BABA BUDHA JI EDUCATIONAL TRUST

I report on the accounts for the year ended 31st March 2018, which are set out on pages three to seven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



J. E. Allen
Harvey Winning & Co
Accountants & Tax Advisors
11 Thorpe Road
Peterborough
PE3 6AB

Date: 31. 08. 2019

BABA BUDHA JI EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2018


		2018 Unrestricted fund £	2017 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		62,629	57,744
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	2	32,000	40,257
Donations & Grants Made		15,251	16,635
Total resources expended		47,251	56,892
NET INCOMING RESOURCES		15,378	852
RECONCILIATION OF FUNDS			
Total funds brought forward		16,910	16,058
TOTAL FUNDS CARRIED FORWARD		32,288	16,910

The notes form part of these financial statements

BABA BUDHA JI EDUCATIONAL TRUST**BALANCE SHEET****AT 31ST MARCH 2018**

	Notes	2018 Unrestricted fund £	2017 Total funds £
FIXED ASSETS			
Tangible assets	4	2,372	2,144
CURRENT ASSETS			
Cash at bank		30,424	15,274
CREDITORS			
Amounts falling due within one year	5	(508)	(508)
NET CURRENT ASSETS		<u>29,916</u>	<u>14,766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,288</u>	<u>16,910</u>
NET ASSETS		<u><u>32,288</u></u>	<u><u>16,910</u></u>
FUNDS	6		
Unrestricted funds		<u>32,288</u>	<u>16,910</u>
TOTAL FUNDS		<u><u>32,288</u></u>	<u><u>16,910</u></u>

The financial statements were approved by the Board of Trustees on 31.08.2019 and were signed on its behalf by:


.....
Gurdev Singh -Trustee


.....
Gulab Singh -Trustee

The notes form part of these financial statements

BABA BUDHA JI EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2018**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. COSTS OF GENERATING VOLUNTARY INCOME

	2018	2017
	£	£
Support costs	32,000	40,257

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2018 nor for the year ended 31st March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2018 nor for the year ended 31st March 2017.

BABA BUDHA JI EDUCATIONAL TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018****4. TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1st April 2017	6,805
Additions	1,019
	<hr/>
At 31st March 2018	7,824
	<hr/>
DEPRECIATION	
At 1st April 2017	4,661
Charge for year	791
	<hr/>
At 31st March 2018	5,452
	<hr/>
NET BOOK VALUE	
At 31st March 2018	2,372
	<hr/>
At 31st March 2017	2,144
	<hr/>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors	508	508
	<hr/>	<hr/>

6. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted funds			
General fund	16,910	15,378	32,288
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	16,910	15,378	32,288
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,629	(47,251)	15,378
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	62,629	(47,251)	15,378
	<hr/>	<hr/>	<hr/>

6. MOVEMENT IN FUNDS - continued

BABA BUDHAJI EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018

BABA BUDHA JI EDUCATIONAL TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST MARCH 2018

	2018 £	2017 £
INCOMING RESOURCES		
Voluntary income		
Donations	45,631	50,294
Gift aid tax recovered	16,998	7,450
	<u>62,629</u>	<u>57,744</u>
Total incoming resources	62,629	57,744
RESOURCES EXPENDED		
Donations & Grants Made		
Donations & Grants	15,251	16,635
Support costs		
Other Costs		
Insurance	1,331	1,432
Heat, Light & Power	3,488	8,474
Telephone	469	426
Printing, Stationery & Postage	587	603
Exhibition	-	1,372
Sundries	-	663
Motor & Travel Expenses	-	1,581
Bank Charges	9	25
Cleaning	2,906	2,792
General Expenses	768	575
Depreciation	791	715
	<u>10,349</u>	<u>18,658</u>
Event Costs		
Fireworks	326	125
Food & Refreshments	9,105	3,738
Teachers/Priest Expenses	12,220	10,399
Volunteers Expenses	-	3,753
TV Channel	-	451
Musician	-	3,133
	<u>21,651</u>	<u>21,599</u>
Total resources expended	47,251	56,892
Net income	<u><u>15,378</u></u>	<u><u>852</u></u>

This page does not form part of the statutory financial statements