

Loughton Men's Institute  
Trustees Report for year to 31<sup>st</sup> March 2019

Throughout the year the Trustees have met regularly to ensure the building at Station Road is maintained to a proper standard

The Club has suffered certain problems during the year including the resignation of the Secretary following possible financial irregularities. The Trustees monitor the financial position on a regular basis. Arising from this the Trustees decided that it would be sensible to deal with the insurance of the building to ensure that it was adequately covered. The responsibility for this lies with the Club so the Club will refund the expense incurred over a period of a year. The heating at the Club also failed and the Trustees granted a loan to cover the cost of the replacement boiler as the Club did not have sufficient funds. This will also be repaid over twelve months.

The Trustees have continued to support local Charities who they consider need financial support while retaining funds for any unexpected expenditure.

During the year the Trustees made a further grant to the local Citizens Advice Bureau to assist them in providing debt counselling work at the Loughton Branch.

Trustees of The Loughton Club Charity Reg No 243579

Receipts and Payments for the year to 31 March 2019

	2019	2018
Balances B/forward		
Lloyds Current Account	85536.01	79456.01
	85536.01	79456.01
RECEIPTS		
Rent	27770.00	26100.00
Repayment of Boiler loan	1445.00	
Repayment of Insurance	<u>351.72</u>	
	<u>29566.72</u>	
	115102.73	105556.01
PAYMENTS		
Grow Community Garden	4000.00	
Epping Forest District CAB	10000.00	10000.00
St Clares Hospice	5000.00	
St Johns Church Loughton	5000.00	
Loughton Club Loan for new Boiler	10445.00	
Buldings Insurance	2110.33	
Repairs and Maintenance		8020.00
VAEF		2000.00
	<u>36555.33</u>	20020.00
	78547.40	85536.01
Balances C/F		
Lloyds Current Account	78547.40	85536.01

*YrBod*  
7/5/2019.

## Independent Examiner's Report to the Trustees of Loughton Club.

This report on the accounts of the trustees of Loughton Club for the year ended 31<sup>st</sup> March 2019 which are set out on the attached sheets is in respect of an examination carried out under s.43 of the Charities Act 1993.

### *RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER.*

As the trustees of Loughton Club you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulation 7 of the Charities (Accounts and Reports) Regulations 1995.

### *BASIS OF INDEPENDENT EXAMINER'S REPORT.*

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act. That examination includes a review of the accounting records kept by the trustees and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### *INDEPENDENT EXAMINER'S STATEMENT.*

In connection with my examination, no matter has come to my attention:-

(1) which gives me reason to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name Frederick George Bard

Signature



Relevant professional qualification or body Solicitor (Retired). F.C.Inst.Lex.

Address 7, Perryfield, Matching Green, Harlow, Essex, CM17 0PY.

Date 7<sup>th</sup> May 2019.