

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 5 APRIL 2019
FOR
JOHN ATHERTON CHARITABLE TRUST**

NR Barton
19-21 Bridgeman Terrace
Wigan
Lancashire
WN1 1TD

JOHN ATHERTON CHARITABLE TRUST
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FOR THE YEAR ENDED 5 APRIL 2019

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JOHN ATHERTON CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2019

Trustees	Rev A Holliday Mr P G Bachmayer Mr P Donnelly Mr D Johnson
Principal address	c/o 13 Bridgeman Terrace Wigan Lancashire WN1 1SX
Registered charity number	1154911
Independent examiner	NR Barton 19-21 Bridgeman Terrace Wigan Lancashire WN1 1TD

JOHN ATHERTON CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2019

The trustees present their report with the financial statements of the charity for the year ended 5 April 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

Significant activities

During the year the charity accumulated reserves for future works to the demolition of the below-ground boiler room and maintenance of the churchyard at St Wilfrid's Church, Standish, Wigan.

Public benefit

The principal objective of the charity is to provide funds for the maintenance of the churchyard at St Wilfrid's Church, Standish, Wigan.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and funding projects.

Financial review

Investment policy and objectives

The trustees intend that the real value of the charity's assets be maintained and enhanced over the long term by investment in a portfolio comprising equities, fixed interest stocks and cash, so as to obtain a balanced return from income and capital growth.

In order to meet these objectives, the trustees have appointed Brewin Dolphin Limited of 10 Wellington Place, Leeds, LS1 4AN as their agents to manage a diversified portfolio of suitable investments for the trust on a discretionary basis. In the context of Brewin Dolphin's interpretation of risk (in accordance with the subsisting client agreement relating to the trust) the trustees have selected a moderate investment risk with an objective of income and capital growth. The proportions invested in equities, fixed interest stocks and cash are reviewed with Brewin Dolphin from time to time to provide guidance on the ongoing suitability of that element of investment policy.

The trustees regularly consider whether there is a need to revise this policy statement and keep under review the arrangements under which Brewin Dolphin act as their agents.

Structure, governance and management

Governing document

The charity was established by the will of John Atherton and the charity's objects are to provide funds for the maintenance of the churchyard at St Wilfrid's Church, Standish, Wigan.

Statement of trustees responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JOHN ATHERTON CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2019

Approved by order of the board of trustees on 3rd September 2019 and signed on its behalf by:


.....
Mr P G Bachmayer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JOHN ATHERTON CHARITABLE TRUST**

Independent examiner's report to the trustees of John Atherton Charitable Trust

I report to the charity trustees on my examination of the accounts of the John Atherton Charitable Trust (the Trust) for the year ended 5 April 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Neil Whittingham BA(Hons) FCA ATT
NR Barton
19-21 Bridgeman Terrace
Wigan
Lancashire
WN1 1TD

Date:3/9/2019.....

JOHN ATHERTON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2019

	Notes	5.4.19 Unrestricted funds £	5.4.18 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	31,803	33,155
Total		<u>31,803</u>	<u>33,155</u>
EXPENDITURE ON			
Charitable activities			
Maintenance of churchyard at St Wilfrid's Church, Standish, Wigan.		-	22,629
Other		25,063	21,751
Total		<u>25,063</u>	<u>44,380</u>
Net gains/(losses) on investments		12,799	49,635
NET INCOME		<u>19,539</u>	<u>38,410</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		966,957	928,547
TOTAL FUNDS CARRIED FORWARD		<u><u>986,496</u></u>	<u><u>966,957</u></u>

The notes form part of these financial statements

JOHN ATHERTON CHARITABLE TRUST

**BALANCE SHEET
AT 5 APRIL 2019**

		5.4.19 Unrestricted funds £	5.4.18 Total funds £
	Notes		
FIXED ASSETS			
Investments	5	842,151	869,477
CURRENT ASSETS			
Debtors	6	2,679	2,316
Cash at bank		146,316	99,004
		<u>148,995</u>	<u>101,320</u>
CREDITORS			
Amounts falling due within one year	7	(4,650)	(3,840)
NET CURRENT ASSETS		<u>144,345</u>	<u>97,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		986,496	966,957
NET ASSETS		<u>986,496</u>	<u>966,957</u>
FUNDS	8		
Unrestricted funds:			
General fund		236,496	216,957
Designated fund		750,000	750,000
		<u>986,496</u>	<u>966,957</u>
TOTAL FUNDS		<u>986,496</u>	<u>966,957</u>

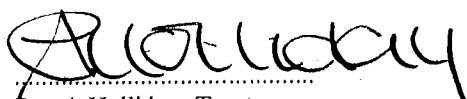
The notes form part of these financial statements


JOHN ATHERTON CHARITABLE TRUST

BALANCE SHEET - CONTINUED
AT 5 APRIL 2019

The financial statements were approved by the Board of Trustees on 3-09-2019 and were signed on its behalf by:


.....
Mr P G Bachmayer -Trustee


.....
Rev A Holliday -Trustee


.....
Mr P Donnelly -Trustee


.....
Mr D Johnson -Trustee

The notes form part of these financial statements

JOHN ATHERTON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs comprise all costs incurred in running the charity which cannot be directly allocated to the charity's projects or to fund raising.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are funds which have been set aside to preserve as the capital of the trust if possible. However it is recognised that these funds could be spent on charitable purposes if necessary.

Investments

Investments are included in the financial statements at their cost.

2. INVESTMENT INCOME

	5.4.19	5.4.18
	£	£
Dividend income	22,700	23,993
Dividends from investment fund	-	383
Bank interest	61	21
Foreign interest	5,339	4,625
Foreign dividends	3,703	4,133
	<u>31,803</u>	<u>33,155</u>

JOHN ATHERTON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2019**

3. SUPPORT COSTS

	Governance costs
	£
Other resources expended	25,063
	<u>25,063</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

During the year the trust made payments to Vincent & Co, Solicitors, of £7,139.36 including VAT and disbursements in respect of legal fees (2018 £7,970). Mr P Bachmayer is a partner in Vincent & Co and all payments in respect of these legal fees have been approved by the other trustees.

Trustees' expenses

No other payments of remuneration or expenses were made to the trustees during the year.

5. FIXED ASSET INVESTMENTS

INVESTMENTS AT COST	Listed investments £
At 6 April 2018	869,477
Additions	92,979
Disposals	(120,305)
	<u>842,151</u>
At 5 April 2019	<u>842,151</u>
 NET BOOK VALUE	
At 5 April 2019	<u>842,151</u>
At 5 April 2018	<u>869,477</u>

The estimated market value of investments at 5 April 2019 was £907,140 (2018 £924,069).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.19	5.4.18
	£	£
Other debtors	2,679	2,316
	<u>2,679</u>	<u>2,316</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.19	5.4.18
	£	£
Other creditors	4,650	3,840
	<u>4,650</u>	<u>3,840</u>

JOHN ATHERTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2019

8. MOVEMENT IN FUNDS

	At 6.4.18 £	Net movement in funds £	Transfers between funds £	At 5.4.19 £
Unrestricted funds				
General fund	216,957	6,740	12,799	236,496
Designated fund	750,000	12,799	(12,799)	750,000
	<u>966,957</u>	<u>19,539</u>	<u>-</u>	<u>986,496</u>
TOTAL FUNDS	<u>966,957</u>	<u>19,539</u>	<u>-</u>	<u>986,496</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	31,803	(25,063)	-	6,740
Designated fund	-	-	12,799	12,799
	<u>31,803</u>	<u>(25,063)</u>	<u>12,799</u>	<u>19,539</u>
TOTAL FUNDS	<u>31,803</u>	<u>(25,063)</u>	<u>12,799</u>	<u>19,539</u>

Comparatives for movement in funds

	At 6.4.17 £	Net movement in funds £	Transfers between funds £	At 5.4.18 £
Unrestricted Funds				
General fund	178,547	(5,548)	43,958	216,957
Designated fund	750,000	43,958	(43,958)	750,000
	<u>928,547</u>	<u>38,410</u>	<u>-</u>	<u>966,957</u>
TOTAL FUNDS	<u>928,547</u>	<u>38,410</u>	<u>-</u>	<u>966,957</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	33,154	(38,702)	-	(5,548)
Designated fund	1	(5,678)	49,635	43,958
	<u>33,155</u>	<u>(44,380)</u>	<u>49,635</u>	<u>38,410</u>
TOTAL FUNDS	<u>33,155</u>	<u>(44,380)</u>	<u>49,635</u>	<u>38,410</u>

JOHN ATHERTON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2019**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.17 £	Net movement in funds £	Transfers between funds £	At 5.4.19 £
Unrestricted funds				
General fund	178,547	1,192	56,757	236,496
Designated fund	750,000	56,757	(56,757)	750,000
TOTAL FUNDS	<u>928,547</u>	<u>57,949</u>	<u>-</u>	<u>986,496</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	64,957	(63,765)	-	1,192
Designated fund	1	(5,678)	62,434	56,757
	<u>64,958</u>	<u>(69,443)</u>	<u>62,434</u>	<u>57,949</u>
TOTAL FUNDS	<u>64,958</u>	<u>(69,443)</u>	<u>62,434</u>	<u>57,949</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2019.

JOHN ATHERTON CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2019

	5.4.19 £	5.4.18 £
INCOME AND ENDOWMENTS		
Investment income		
Dividend income	22,700	23,993
Dividends from investment fund	-	383
Bank interest	61	21
Foreign interest	5,339	4,625
Foreign dividends	3,703	4,133
	<u>31,803</u>	<u>33,155</u>
Total incoming resources	31,803	33,155
EXPENDITURE		
Charitable activities		
Conservation & restoration	-	5,678
Investment fund tfr to church	-	16,951
	<u>-</u>	<u>22,629</u>
Support costs		
Governance costs		
Accountancy	5,462	4,560
Solicitors fees	9,639	7,970
Investment managers fees	9,362	9,221
Barristers fees	600	-
	<u>25,063</u>	<u>21,751</u>
Total resources expended	25,063	44,380
Net income/(expenditure) before gains and losses	<u>6,740</u>	<u>(11,225)</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	12,799	49,635
Net income	<u>19,539</u>	<u>38,410</u>