

The Charity Registration Number is :- 1174887

New Covenant Church - Wallington

Report and Accounts

31 December 2018

New Covenant Church - Wallington

Report and accounts for the period ended 31 December 2018

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New Covenant Church - Wallington

Trustees' Annual Report for the period from 28 September 2017 to 31 December 2018

The Trustees present their Report and Accounts for the period ended 31 December 2018.

Reference and administrative details

The charity name.

The legal name of the charity is:- New Covenant Church - Wallington

The charity is also known by its operating name, New Covenant Church - Wallington

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1174887

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

28 September 2017

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

420 Middleton Road

Carshalton, Surrey

, SM5 1HP

Telephone 7824881836 Email Address simkajayis@hotmail.com Web address

www.nccwallington.org

The Trustees in office on the date the report was approved were:-

Olatunde Okoro

Karen Davidson

Simon Ajayi

Oseremen Oboite

New Covenant Church - Wallington

Trustees' Annual Report for the period from 28 September 2017 to 31 December 2018

The following persons served as Trustees during the period ended 31 December 2018 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objectives of the CIO is to advance the Christian Religion for the Public benefit. In addition to services where we meet, the men, women and youths meet occasionally for separate fellowish to encourage and develop themselves in accordance to God's plan and purpose, it also provides a great opportunity for people to share common issues that maybe gender, age, career or role specific. All our services are open to all people, without charge.

The main activities undertaken in relation to those purposes during the period.

We have a walk-in outreach ministry that regularly provides support for people in the local community, regarding free benefits advice.

We organise evangelism to share the good news that God loves the world in our local community, we listen and offer prayers for everyone.

We provide a free annual fete'Party in the Park' which holds at Roundshaw Park every Summer for everyone of the Roundshaw Community.

The main activities undertaken during the period to further the charity's purpose for the public benefit.

The CIO have made contributions to Premier Christian Media Trust, Audacious Church, Insight For Living, Leading The Way Europe, Tear Fund, World Vision and Fed The Hungry.

The trustees have had regard to the Charity Commission's guidance on public benefit in

New Covenant Church - Wallington

Trustees' Annual Report for the period from 28 September 2017 to 31 December 2018

The main achievements and performance of the charity during the period.

We have held regular church services and meetings.

Pastoral support has and continues to be given by our Pastors.

We have rendered financial support to worthy causes for the benefit of the public.

Church workers meetings have been held.

Pastors have held regular meetings.

Structure, governance and management of the charity

This row and the three rows above will autohide

The charity's organisational structure.

Foundation Governing Document. 28 September 2017

Charitable Incorporated Organisation

The current trustees are the CIO's first trustees.

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not

The trustees' bankers and advisors

Bankers HSBC

Accountants Glenwood Accountants

The charity's financial position at the end of the period ended 31 December 201

The financial position of the charity at 31 December 2018 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

2018	2017
£	£

New Covenant Church - Wallington

Trustees' Annual Report for the period from 28 September 2017 to 31 December 2018

Net income	447,539	-
	<hr/>	<hr/>
Called up share capital	-	-
	<hr/>	<hr/>
Share premium account	-	-
	<hr/>	<hr/>
Unrestricted Revenue Funds available for the general purposes of the charity	20,514	-
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
Total Unrestricted Funds	20,514	-
	<hr/>	<hr/>
Restricted Revenue Funds	427,026	-
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-
Total Restricted Funds	427,026	-
	<hr/>	<hr/>
Total Funds	447,540	-
	<hr/>	<hr/>

Financial review of the position at the reporting date, 31 December 2018 .

The trustees consider the financial performance by the charity during the year to have

Details of The Independent Examiner

Theo Sehindemi

Member of Independent Examiner

148 Sandy Lane South

Wallington

Surrey

SM6 9NR

Statement of Trustees' Responsibilities

New Covenant Church - Wallington

Trustees' Annual Report for the period from 28 September 2017 to 31 December 2018

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 28 August 2019.

Oseremen Oboite
Trustee

New Covenant Church - Wallington

Report of the Independent Accountant to the Trustees of the charity on the accounts for the period ended 31 December 2018

We report on the financial statements of New Covenant Church - Wallington for the period ended 31 December 2018, as set out on pages 12 to 20, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 19, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant

As described on page 9, you, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Signed:-

Theo Sehindemi - Independent Accountant

Independent Examiner

148 Sandy Lane South
Wallington
Surrey
SM6 9NR

This report was signed on 28 August 2019

New Covenant Church - Wallington - Statement of Financial Activities for the period ended 31 December 2018

Statement of Financial Activities for the period ended 31 December 2018

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2018	2018	2018
	£	£	£
Income & Endowments from:			
Donations & Legacies	54,842	427,026	481,868
Charitable activities	-	-	-
Other trading activities	-	-	-
Investments	381	-	381
Other	-	-	-
Total income	55,223	427,026	482,249
Expenditure on:			
Raising funds	-	-	-
Charitable activities	34,710	-	34,710
Other	-	-	-
	-	-	-
Total expenditure	34,710	-	34,710
	-	-	-
	20,513	427,026	447,539
Transfers between funds	-	-	-
Net income after transfers	20,513	427,026	447,539
Other recognised gains/(losses)			
	-	-	-
	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-
Extraordinary items	-	-	-
Net movement in funds	20,513	427,026	447,539
Reconciliation of funds:-			
Total funds brought forward	-	-	-

**New Covenant Church - Wallington - Statement of Financial Activities for the period ended
31 December 2018**

Total funds carried forward	<u>20,513</u>	<u>427,026</u>	<u>447,539</u>
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**New Covenant Church - Wallington - Statement of Financial Activities for the period ended
31 December 2018**

	Prior Year Unrestricted Funds 2017 £	Prior Year Restricted Funds 2017 £	Prior Year Total Funds 2017 £
Income from:			
Donations & Legacies	-	-	-
Charitable activities	-	-	-
Other trading activities	-	-	-
Investments	-	-	-
Other	-	-	-
Total income	-	-	-
Expenditure on:			
Raising funds	-	-	-
Charitable activities	-	-	-
Other	-	-	-
Total expenditure	-	-	-
	-	-	-
	-	-	-
Transfers between funds	-	-	-
Net income after transfers	-	-	-
Other recognised gains/(losses)	-	-	-
	-	-	-
	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-
Extraordinary items	-	-	-
Net movement in funds	-	-	-
Reconciliation of funds:-			
Total funds brought forward	-	-	-

**New Covenant Church - Wallington - Statement of Financial Activities for the period ended
31 December 2018**

Total funds carried forward	<u>-</u>	<u>-</u>	<u>-</u>
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New Covenant Church - Wallington - Statement of Financial Activities for the period ended 31 December 2018

Statement of Total Recognised Gains and Losses for the period from 28 September 2017 to 31 December 2018

	2018 £
	-
	-
	-
	-
	-
<i>Income from operations before tax in the Statement of Financial Activities</i>	<hr/> -
	-
	-
Costs of fundamental reorganisation or restructuring	-
Extraordinary items	-
	<hr/> -
<i>Add/(deduct) non income and expenditure items:-</i>	
	-
	-
	-
	-
Gift aid payments made	-
Grants for the acquisition of fixed assets	-
Gains and losses on revaluation of fixed and intangible assets	-
Actuarial gains	-
Net Movement in funds before taxation	<hr/> -
Taxation arising in the period	-
Funds generated in the year as shown on Statement of Financial Activities	<hr/> -

New Covenant Church - Wallington - Statement of Financial Activities for the period ended 31 December 2018

Statement of application of resources

New Covenant Church - Wallington - Resources applied in the period ended 31 December 2018 towards fixed assets for Charity use:-

	2018 £
Funds generated in the year as detailed in the SOFA	447,539
Resources applied on functional fixed assets	-
Investment in programme related investments	-
Resources applied on Intangible assets	-
Resources applied on Heritage assets	-
Net resources available to fund charitable activities	447,539

Movements in funds

Movements in revenue and capital funds for the period from 28 September 2017 to 31 December 2018

Revenue accumulated funds

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £
Accumulated funds brought forward	-	-	-
Recognised gains and losses before transfers	20,513	427,026	447,539
	20,513	427,026	447,539
(From)/To unrestricted revenue funds	-	-	-
	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-
Exceptional items	-	-	-
Closing revenue funds	20,513	427,026	447,539

Designated funds

Designated revenue funds included within the unrestricted funds above

**Total
Funds**

New Covenant Church - Wallington - Statement of Financial Activities for the period ended 31 December 2018

	2018 £
At 28 September	-
Transfer (to)/from revenue accumulated funds	-
At 31 December	-

The purposes for which these funds have been designated are described in Note 69 to the accounts.

Fixed Asset funds

Fixed asset funds	Designated Funds	Restricted Funds	Total Funds
	2018 £	2018 £	2018 £
At 28 September	-	-	-
Transfer (to)/from revenue funds	-	-	-
At 31 December	-	-	-

The purposes of the transfers to fixed asset funds are described in Note 69 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Revaluation Reserve Fund

	Unrestricted Funds	Restricted Funds	Total Funds
	2018 £	2018 £	2018 £
At 28 September	-	-	-
Transfer (to)/from revenue funds	-	-	-
	-	-	-
At 31 December	-	-	-

Summary of Funds

Summary of funds	Unrestricted and Designated funds	Restricted Funds	Total Funds
	2018 £	2018 £	2018 £
			-

**New Covenant Church - Wallington - Statement of Financial Activities for the period ended
31 December 2018**

Share capital and share premium	-	-	-
Revenue accumulated funds	20,513	427,026	447,539
Revenue designated funds	-	-	-
Fixed asset funds	-	-	-
Revaluation reserve fund	-	-	-
Total funds	20,513	427,026	447,539

New Covenant Church - Wallington - Statement of Financial Activities for the period ended 31 December 2018

**New Covenant Church - Wallington
Income and Expenditure Account for the period from 28 September 2017 to 31 December 2018 as required by the Companies Act 2006**

	2018 £
<i>Income</i>	
Income from operations	481,868
	-
Realised gains on disposals of social investments which are programme related	-
Gift aid donations received from subsidiary undertaking	-
Investment income	
Income from investments, other than interest receivable	-
Interest receivable	381
Other operating income	-
Gross income in the period before exceptional items	482,249
<i>Exceptional items:</i>	
Realised gains on disposals of tangible fixed assets held for the charity's own use	-
Realised gains on the disposal of intangible assets	-
	-
Realised gains on disposals of heritage assets	-
Spare heading for realised gains and losses- replace with text	-
Gross income in the period including exceptional items	482,249
<i>Expenditure</i>	
Charitable expenditure, excluding depreciation and amortisation	34,710
Depreciation and amortisation	-
Fundraising costs	-
Governance costs	-
Other expenditure	-
Interest payable	-
	-
Realised losses on disposals of social investments which are programme related	-
Realised losses on disposals of tangible fixed assets held for the charity's own use	-
Realised losses on the disposal of intangible assets	-
Realised losses on disposals of heritage assets	-
Spare heading for realised gains and losses- replace with text	-
	-
Costs of fundamental reorganisation or restructuring	-
Total expenditure in the period	34,710
Extraordinary items	-

**New Covenant Church - Wallington - Statement of Financial Activities for the period ended
31 December 2018**

	447,539
	-
	<hr/>
	447,539
Gift Aid donations made	-
	<hr/>
	447,539
	<hr/>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

New Covenant Church - Wallington - Balance Sheet as at 31 December

		2018
		£
Fixed assets		
Intangible assets		-
Tangible assets		-
Heritage assets		-
Investments held as fixed assets		-
Social investments		-
Total fixed assets		-
Current assets		
Stocks	-	
Debtors	-	
Investments held as current assets	-	
Cash at bank and in hand	448,040	
Total current assets		448,040

Creditors: amounts falling due within one year	(500)	
		447,540
		-
Creditors: amounts falling due after more than one year		-
		-
		-
		447,540

are funded by the funds of the charity, as follows:-

	-
	-
There are no unanalysed prior period funds	
Restricted funds	
Restricted Revenue Funds	427,026
Restricted Fixed Asset Funds	-
Restricted Revaluation Reserve	-

New Covenant Church - Wallington - Balance Sheet as at 31 December

Unrestricted Funds

Called up share capital	-	-
Share premium		-
Unrestricted Revenue Funds		20,514
Unrestricted Revaluation Reserve	-	-

Designated Funds

Designated Revenue Funds		-
Designated Fixed Asset Funds		-

Pension reserve

Total charity funds	447,540
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Oseremen Oboite

Trustee

Approved by the board of trustees on 28 August 2019

New Covenant Church - Wallington

Cash Flow Statement for the period from 28 September 2017 to 31 December 2018

	2018 £	2017 £
Cash flows from operating activities		
	447,658	-
<i>Cash flows from investing activities</i>		
Interest received	381	-
Dividends received	-	-
Other investment income, including rents from investments	-	-
Proceeds from sale of property, plant and equipment	-	-
Purchase of property, plant and equipment	-	-
Proceeds from sale of intangible assets	-	-
Purchase of intangible fixed assets	-	-
Purchase of Heritage assets	-	-
Realised actuarial gains	-	-
Realised actuarial losses	-	-
Proceeds from sales of investments	-	-
Purchase of investments	-	-
	381	-
<i>Cash flows from financing activities</i>		
Repayment of amounts borrowed	-	-
Cash inflows from new borrowings	-	-
Receipt of endowment	-	-
	-	-
	448,039	-
Cash movements		
Change in cash and cash equivalents from activities in the period ended 31 December 2018	448,040	-
Cash and cash equivalents at 28 September 2017	-	-
Change in cash and cash equivalents due to exchange rate movements	-	-
Cash at bank and in hand less overdrafts at 31 December	448,040	-

New Covenant Church - Wallington

Cash Flow Statement for the period from 28 September 2017 to 31 December 2018

New Covenant Church - Wallington

Cash Flow Statement for the period from 28 September 2017 to 31 December 2018 - C

	447,539	-
Adjustments for :-		
Depreciation charges	-	-
Amortisation charges	-	-
Write downs of investments	-	-
	-	-
Dividends, interest and rents from investments	(381)	-
	-	-
Other gains and losses	-	-
	-	-
	-	-
	-	-
	-	-
	500	-
	-	-
	447,658	-

Analysis of cash and cash equivalents

	2018 £	2017 £
Cash in hand at for the period ended 31 December 2018	448,040	-
Notice deposits - (less than 3 months)	-	-
Overdrafts facility repayable on demand	-	-
Total cash and cash equivalents	448,040	-

