

**ALMARKAZ UL ISLAMI LTD**

Trustees Report and Unaudited Accounts  
for the Year Ended 31 December 2017

For

**ALMARKAZ UL ISLAMI LTD**  
Charity Commission Reference No. 1173153

Company Registered No. 8825895

# ALMARKAZ UL ISLAMI LTD

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## ALMARKAZ UL ISLAMI LTD

### Company Information

The company is established as a company limited by guarantee and is registered as a charity with the Charity Commission. The affairs of the association are governed by its memorandum and articles of association. The liability of the members in the event of the Association being wound up is limited to a sum not exceeding £1 each. The current number of members is 3 guaranteeing a total of £3

Directors: Qazi Hassan RAZZA  
Qazi Muazzam RAZZA  
Mohammad Ishtaq

Registered Office: SM COMPLEX  
BECKSIDE LANE  
Bradford  
West Yorkshire  
BD7 2JX

Registered Number: 8825895 (England & Wales)

Bankers: Barclays Bank  
10 Market Street  
Bradford  
West Yorkshire  
BD1 1EG

Accountant: M B Dean Accountants  
15 Whetley Lane  
Bradford  
West Yorkshire  
BD8 9EH

# ALMARKAZ UL ISLAMI LTD

## Trustees Report

The trustees present their report and the accounts for the year ended December 31 2017

The full name of the charity is ALMARKAZ UL ISLAMI LTD.

The legal registration details are:

Company registration number	SM COMPLEX BECKSIDE LANE Bradford West Yorkshire BD7 2JX
Charity registration number	1173153

## Objectives and activities of the Company

### *A summary of the objectives of the charity as set out in its governing document*

ALMARKAZ UL ISLAMI LTD is a company limited by guarantee governed by its Memorandum and Articles of Association dated 24 December 2013.

It is registered as a charity with the Charity Commission.

The objects of the charity are:

The advancement of the religion of Islam in accordance to the Qur'an and Sunnah and the belief in the finality of the prophet hood of Muhammad (May the peace and blessing of Allah be upon him) in particular by providing facilities for daily prayers, the Friday prayer, Eid prayers and other religious activities on special Islamic days.

## Vision

The advancement of the religion of Islam in accordance to the Qur'an and Sunnah and the belief in the finality of the prophet hood of Muhammad (May the peace and blessing of Allah be upon him) in particular by providing facilities for daily prayers, the Friday prayer, Eid prayers and other religious activities on special Islamic days.

## Mission

To provide and assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

## Structure, Governance and Management

### *Nature of the governing Document and constitution of the charity*

## **ALMARKAZ UL ISLAMI LTD**

The charity's legal status is that of a company limited by guarantee and was incorporated in 24 December 2013. It is governed by the company's Articles of Association. The company is registered in England No. 08825895 and is a registered charity no. 1173153. The charity operates from its registered office at SM Comple, Beckside Lane, Bradford, BD7 2JX.

### ***Appointment of Trustees***

Trustees are appointed at the Annual General Meeting

When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed. Role/person descriptions for specific skills are produced and persons sought through various networks according to these specifications.

### ***Trustee induction and training***

New trustees receive an induction pack to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making processes, the business plan and recent financial performance of the charity. At the first board meeting after becoming a trustee they are introduced to the other members of the board.

Trustees are encouraged to attend appropriate external training events where these facilitate the undertaking of their role.

### ***Risk management***

The trustees have identified the following as the key risks facing the charity:

#### **Financial**

The trustees acknowledge that the financial environment ALMARKAZ UL ISLAMI LTD works has continued to be challenging and will over the next twelve months strive to secure more income through tuition fee and small donations..

#### **Financial Review**

#### ***Reserves policy***

The charity is operating in challenging times it has made a deficit in the current year of (£8011). The charity's turnover in the current year is £249765.

The trustees believe that a reserve equivalent to six months' turnover would be an appropriate target.

#### ***Transactions and Financial Position***

The financial statements are set out on pages 9 to 11. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (effective Apr 2005) and in accordance with the Financial Reporting Standard for Smaller Entities (effective Jan 2005). As stated in the introduction to this report, the trustees consider the performance by the charity to have been more satisfactory than last year.

The Statement of Financial Activities (SOFA) show a net deficit in the year of £8011.

The members of the Board of Trustees of the Charity during the year were as follows:

Qazi Hassan RAZZA  
Qazi Muazzam RAZZA  
Mohammad Ishtaq

## ALMARKAZ UL ISLAMI LTD

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Act and of trustees under the charities Act. All served throughout the year

**Reporting Accountant**

M B Dean Accountants  
15 Whetley Lane  
Bradford  
BD8 9EH

**Statement of Directors' and Trustees' Responsibilities**

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees report, and the responsibility of the independent examiner in relation to the trustees report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

**Method and preparation of accounts**

The trustees, in their capacity as directors, state that the accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 21<sup>st</sup> September 2018 and signed on their behalf by:



**Qazi Hassan RAZZA** – Director

## ALMARKAZ UL ISLAMI LTD

### Accountant's Report on the examination of the accounts to the directors and trustees of ALMARKAZ UL ISLAMI LTD

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31 December 2017, set out on pages 9 to 11, and you consider that the company is exempt from an audit and a report under the Companies Act 2006.

In accordance with your instructions given to me, I have prepared the financial statements set out on pages 9 to 11 in order to assist you fulfil your statutory responsibilities, from the accounting records of ALMARKAZ UL ISLAMI LTD, from the information and explanations supplied to me by the management of the company.

I have not audited the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance of them.



M B DEAN ACCOUNTANTS  
15 Whetley Lane  
Bradford  
BD8 9EH

Date: 21<sup>st</sup> September 2018



# ALMARKAZ UL ISLAMI LTD

Statement of Financial Activities (including Income & Expenditure Account) for the Year Ended December 31 2017

	Unrestricted funds	Restricted Funds	Total Funds
	2017 £	2017 £	2017 £
<b>Incoming Resources</b>			
<i>Incoming resources from generated funds</i>			
Voluntary Income	241437	0	241437
Activities for generating funds			
Investment income			
<i>Incoming resources from charitable activities</i>	8747	0	8747
<b>Total Incoming Resources</b>	<b>250184</b>	<b>0</b>	<b>250184</b>
<b>Costs of generating funds</b>			
Cost of generating voluntary income	0	0	0
<i>Costs of charitable activities</i>	258195	0	258195
<i>Governance and support costs</i>	0	0	0
<i>Other resources expended</i>			
<b>Total Resources expended</b>	<b>258195</b>	<b>0</b>	<b>258195</b>
Net Outgoing resources	(8011)	0	(8011)
<b>Total Funds brought forward</b>	<b>3304</b>	<b>0</b>	<b>3304</b>
<b>Total funds carried forward</b>	<b>(4707)</b>	<b>0</b>	<b>(4707)</b>

## ALMARKAZ UL ISLAMI LTD

Income and Expenditure Account as required by the Companies act for the year ended  
December 31 2017

	2017 £
Turnover	249765
Direct Costs of Turnover	104115
<b>Gross Surplus</b>	<u>145650</u>
Governance and Support Costs	154080
<b>Operating Surplus/ (Deficit)</b>	<u>(8430)</u>
Interest Receivable	419
Interest Payable	0
<b>Surplus on ordinary activities before tax</b>	<u>(8011)</u>
<b>Surplus/ (Deficit) for the financial year</b>	<u>(8011)</u>
Gift Aid Payments	-
<b>Retained Surplus/ (Deficit) for the financial year</b>	<u>(8011)</u>
<b>All activities derive from continuing operations</b>	

# ALMARKAZ UL ISLAMI LTD

## Balance Sheet 31 December 2017

	Notes	31.12.17 £	£
FIXED ASSETS			
Tangible Assets	5		38782
CURRENT ASSETS			
Debtors	6		
Deposit to be returned			
Prepayments			
Cash at Bank and in Hand		<u>26641</u>	
CREDITORS: Amounts falling Due within one year	7	<u>(21323)</u>	
NET CURRENT ASSETS			<u>5318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44100
CREDITORS: Amounts falling Due after more than one year		<u>(48807)</u> <u>(4707)</u>	
FUNDS			
Restricted Fund			0
Unrestricted Fund		<u>(4707)</u>	
		<u>(4707)</u>	

The charity is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 December 2017

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

On behalf of the Board:

**Qazi Hassan RAZZA** – Director  
Approved by the Board on 21<sup>st</sup> September 2018

Notes to the Financial Statements  
For the Year Ended 31 December 2017

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective January 2007, and all other applicable accounting standards, as modified by the 2005 Revision of the Statement of Recommended Practice for accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005. The accounts have been drawn up in accordance with the provisions of the Charities Act and the Companies Act

Advantage has been taken the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the company's operation.

The company has taken advantage of the exemption in the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Income

Income represents total receipts from grants, donations and other sources due for the period under review.

Grants

Revenue grants are credited to the income and expenditure account as received.

Taxation

As a registered charity the company benefits from generally being exempt from corporation tax and capital gains tax, but not from VAT. Irrecoverable VAT is therefore included in the cost of those items to which it relates.

Depreciation

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life: -

Fixtures and fittings	-	10% reducing balance
Instruments/equipment	-	10% reducing balance

Funds

Core funding revenue grants are credited to the income and expenditure account at the time of receipt.

Revenue grants for specific projects are credited to the income and expenditure account when received and unspent amounts at the end of the financial year are carried forward as part of restricted funds in the balance sheet charitable activities.

# ALMARKAZ UL ISLAMI LTD

## 2. TANGIBLE FIXED ASSETS

	Plant and Equipment £
COST	
At January 1 2017	26735
Additions	19028
At 31 December 2017	45763
DEPRECIATION	
At January 1 2017	2673
Charge for year	4308
At 31 December 2017	6981
Written down amount As at 31 December 2017	38782
Written down amount As at 31 December 2016	24062

## 3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £
Debtors	0
Other debtors	
Deferred Expenditure	
Prepayments	
	0

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £
Trade creditors	
Deferred Income	
Taxation	21323
Accruals	

## 5. TRANSACTIONS WITH TRUSTEES AND OTHER CONNECTED PERSONS

During the year there was no remuneration or other benefits paid to the directors or any person connected to the directors.