

The Ecclesiastical Parish of St. John the Evangelist, Haydon Wick

Registered Charity No: 1128874



ANNUAL REPORT and FINANCIAL STATEMENTS

for the year ended 31st December 2018





The Parish of St. John the Evangelist, Haydon Wick

Year ended 31st December 2018

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The Parish of St. John the Evangelist, Haydon Wick

Year ended 31st December 2018

Legal and Administrative information

Incumbent & Chair of PCC (and correspondence address)

Revd Canon Raymond Adams,
54, Furlong Close,
Haydon Wick,
Swindon,
SN25 1QP

Churchwarden

Mrs Sharon Mortimer
17, Helmsdale,
Haydon Wick,
Swindon,
SN25 1PN

Churchwarden

Mr Rodrick Mortimer,
17, Helmsdale,
Haydon Wick,
Swindon,
SN25 1PN

PCC Secretary

Mrs Sharon Mortimer,
17, Helmsdale,
Haydon Wick,
Swindon,
SN25 1PN

PCC Treasurer

Mr James Bennett,
77, Britten Road,
Redhouse,
Swindon,
SN25 2HQ

Bankers

CAF Bank Ltd.,
25, Kings Hill Avenue,
Kings Hill, West Malling,
Kent,
ME19 4JQ

Independent Examiner

Mr A Coombes FCCA,
David Owen & Co.,
126, High Street,
Marlborough,
Wiltshire,
SN8 1LZ

Governing Document

Church Representation Rules

Registered Charity Number

1128874



Annual Report of the Parochial Church Council of St. John's, Haydon Wick, for the year ended 31st December 2018

Administrative Information

St. John's Haydon Wick is situated on Thames Avenue, Haydon Wick, Swindon. It is part of the Diocese of Bristol within the Church of England. The correspondence address is 54 Furlong Close, Haydon Wick, Swindon, SN25 1QP.

Background

The PCC of St John's has the responsibility of co-operating with the Revd. Canon Raymond Adams in promoting the whole mission of the church, whether pastoral, evangelistic, social or ecumenical within the ecclesiastical parish. It also has maintenance responsibilities for the church. The PCC determines parish policy. The elected officers of the PCC who served during 2018 were:

- Rod Mortimer (Churchwarden (from APCM 2018) and Vice-Chair),
- Sharon Mortimer (Churchwarden and Secretary),
- John Pearce (Churchwarden) (until APCM 2018)
- Revd. Andrew Dean (Treasurer until his death in July 2018)

James Bennett (Treasurer from 19th November 2018) was co-opted as a member of the PCC.

Membership

The Parochial Church Council (PCC) is registered with the Charity Commission. PCC members who have served from 1st January 2018 until the date this report was approved are:

<i>Vicar</i>	Revd Canon Raymond Adams	(Chair)
<i>Assistant Minister</i>	Revd Andrew Dean	(until July 2018)
<i>Churchwardens</i>	Sharon Mortimer John Pearce Rod Mortimer	(Churchwarden until APCM 2018) (Churchwarden from APCM 2018)
<i>PCC Secretary</i>	Sharon Mortimer	

Representatives of the Diocesan Synod

Revd Canon Raymond Adams
David Tunley
Oldi Morava
(until 31st July 2018)

Representatives of the Deanery Synod

Rod Mortimer
Sharon Mortimer
Paul Nichol
(from APCM 2018)



Elected Members

Michael Crosby	(from APCM 2018)
Chris Hawkes	
Tony Nash	
Carol Nichol	(from APCM 2018)
Tony Njoroge	(from APCM 2018)
Allan Rees	
Simon Robertson	
Tom Vandamme	
Helen Wheeler	

Structure Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and may then stand for election to the PCC. The maximum number of elected members to PCC is nine.

Standing Committee: This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. Members of the Standing Committee are:

- | | |
|--|-----------------|
| • Vicar and Chair: | Raymond Adams |
| • Churchwarden and Vice-Chair: | Rod Mortimer |
| • Churchwarden and PCC Secretary: | Sharon Mortimer |
| • PCC Treasurer: | James Bennett |

Sub-Teams: In addition to having regular meetings of the whole PCC, PCC currently operates through five sub-teams. These are:

- **Finance, Fabric and Governance (FFG);**
- **Mission and Outreach;**
- **Discipleship;**
- **Communication;**
- **Prayer and Worship**

Finance, Fabric and Governance: The FFG sub-team oversees the general financial dimension of the work of the church, by monitoring income and expenditure, budgeting, coordinating the annual review of Christian Stewardship of money through planned giving and recommending increases in fees and charges for approval by the PCC. The FFG sub-team meets with the Treasurer to discuss the budget before he produced his recommendations.

Electoral Roll: At the 2018 APCM there were 201 people on the electoral roll. This was a decrease of four on last year with twelve new people on the roll and sixteen who were removed either because they had moved away from the parish, died or no longer worshipped with us. The average adult weekly attendance counted during October 2018 was 112 (October 2017 – 112 and October 2016 - 108).



PCC Review of the Year

The PCC held seven meetings during the year - including a brief meeting after the APCM. Meetings were held on:

- 29th January 2018
- 26th March 2018
- 30th April 2018 (after APCM)
- 14th May 2018
- 16th July 2018
- 1st October 2018
- 6th October 2018 (PCC Away Day)
- 19th November 2018

Public Benefit Statement:

Public Benefit at Congregational Level:

- St John's exists for the benefit of all who attend, whether members of the electoral roll or not. We teach Christian values in marriage and family life, and offer support, advice and counselling where requested;
- St John's has four home-groups which offer mutual support and encouragement, at an emotional, spiritual and practical level;
- St John's organises weekly groups for children and young people from ages 3 to 14.

Public Benefit at Parish Level:

- St John's runs a Pram Club for parents and child-minders and small children on Mondays. For parents and child-minders, it provides a meeting place, and for children an opportunity for play together. Church members are on hand to provide refreshments, lead occasional worship and offer a sympathetic ear;
- In conjunction with the minister of Emmanuel URC the vicar took 39 assemblies in three schools during the course of the academic year;
- The church organises a party for the elderly at Christmas;
- St. John's runs a community café, called *The ROCK Café*, which operates on a non-profit basis;
- The church supports the *Swindon Christian Community Projects*, *Willows Counselling Service*, *Swindon Pregnancy Choices* and *Swindon Youth for Christ (SYFC)*. SYFC offers spiritual guidance and advice to young people.

Public Benefit at International Level:

- St John's supports financially several educational, medical and religious organisations in Uganda, as well as offering support to named individuals;
- It has built and continues to extend a school at Bwaziba in the diocese of Luweero;
- St John's members are active in building links with the people of Uganda. Exchange visits between members of the church in Uganda and members of St. John's take place every two years;
- St John's supports the Bishop of Paraguay, the Rt. Revd. Peter Bartlett, and his wife Sally, in their work in Paraguay;
- It supports the production of a new translation of the Bible for the people of Albania.



Objectives and Activities:

Aims:

1 Policy Review:

PCC planned to review a number of different policies during the year.

2 Data Protection:

The General Data Protection Regulation (GDPR), became effective on 25th May 2018. PCC determined to ensure that the church would comply fully with the new legislation.

3 Treasurer:

Following the sad loss to our church community of the Rev Andrew Dean, our self-supporting minister and treasurer, PCC set about the task of finding a new treasurer.

4 Logo:

PCC felt that a logo would help to promote the identity of the church and the Communications Sub-Team was asked to produce one.

5 Outreach:

PCC determined to run an Alpha Course in the autumn and various types of evangelism and outreach at Christmas, and to develop worship at St Francis C of E Primary School, North Swindon.

6 Sub-teams:

PCC had, in 2016, agreed to review the sub-teams after two years.

7 Photocopier:

PCC planned to purchase a new colour photocopier, partly in response to changes in how our Youth Work material is delivered.

8 Educational Project in Uganda:

PCC has supported Bwaziba school in the diocese of the Luweero in Uganda for many years. The school faced closure in 2018 when collapsing land severely damaged the latrines. PCC determined to help construct new latrines in order to keep the school open.

9 Subsidence:

A major fabric issue has arisen. The floor in the church lounge and kitchen had for some time been showing signs of subsidence. The problem grew worse throughout 2018 and PCC resolved to seek advice on how best to restore the floor to its original position.



Achievements:

1. Policy Review:

PCC reviewed the following policies during the year:

- Safeguarding
- Baptism
- Alcohol
- Robes
- Social Media
- Robes
- Domestic Abuse
- Fair Recruitment
- Handling of Disclosure Information
- First-Aid
- Data Protection

2. Data Protection:

PCC ensured that the church complied with the new rules governing GDPR.

3. Treasurer:

PCC appointed James Bennett as our new treasurer on Monday, November 19, 2018.

4. Logo:

The Church logo was re-designed and implemented in the year and is shown on the front cover of this report.

5. Outreach:

PCC ran an Alpha Course in the autumn, a Carols and Craft Day in December, a Christingle service in St Francis C of E Primary School and a service for parents and children at the school on St Francis day.

6. Sub-teams:

PCC set out to review our sub-teams. This led to a wider discussion of our mission and vision. PCC agreed the following statements and intents:

Our Purpose (Mission)

- To shine the light of Christ in our neighbourhood
- Proclaiming the Good News
- Building a worshipping community
- Enabling people to serve God



Our Future (Vision)

- We will be a thriving church....
- With a growing membership
- Seeing more people involved
- Always looking to God to transform both our lives and our community

7. Photocopier:

PCC agreed to buy a new colour photocopier, and this was sourced and installed in December.

8. Educational Project in Uganda:

With the aid of the parents and children of St Francis C of E Primary School, PCC was able to send sufficient money to Bwaziba school to enable latrines to be constructed and the school to remain open.

9. Subsidence:

PCC appointed Gareth Morris as head of the floor subsidence project. He had made significant progress by the end of 2018 and plans have been laid to complete the project in 2019.



Financial Review

Total General Fund receipts were £145,234 (2018: £145,218) and are detailed in the financial statements.

£115,662 (2017: £112,415) was spent on providing for ministry from St John's, including the Diocesan Parish Share of £86,724 (2017: £84,600). The Parish Share largely provides the stipends and housing for clergy in the Diocese.

On the General Fund, there was a deficit for the year of £4,124 (2017: surplus of £9,291) after transfers were made to the Mission and Development Funds. Such transfers were in accordance with PCC policy. The balance carried forward on the General Fund at 31st December 2018 was £58,268 (2017: £62,392).

The Mission Fund is allocated 11% of offerings and of the tax recovered on gift-aided giving. Mission fund income and transfers from the General Fund in 2018 were £20,263 (2017: £20,990) demonstrating strong ongoing support for mission at home, overseas, for Christian relief and development agencies and a range of other charities. The fund made mission payments totalling £11,499 during the year (bank charges of £100 were incurred) (2017: £22,612). The fund is partially restricted (being the surplus carried forward in respect of specific gifts for mission purposes) and partially designated (in respect of unspent amounts transferred from the General Fund). Full details on the balances held are shown in the notes to the financial statements.

The Fabric Fund was strengthened by gift income received in the year and income from the Jack Richards Endowment Fund. This has helped fund the initial work on lounge floor repairs. The fund ended the year with a balance of £8,615 (2017: £7,945). The fund is partially restricted (being the surplus carried forward in respect of specific gifts for fabric purposes and income from endowment assets) and partially designated (in respect of unspent amounts transferred from the General Fund in previous years). Full details on the balances held are shown in the notes to the financial statements.

The Development Fund received donations from members of the church and 60% of rents paid by the non-church users of the building. No amounts were drawn on the fund during the year and consequently the value of the fund grew to £40,486 (2017: £29,138). The entire balance on the fund is available to meet the cost of special projects.

The Memorial Fund received donations in 2018 amounting to £525. During the year fund made payments of £67 and ended the year with a balance of £5,833 (2017: £5,375).

The Rock Café, which operates on a non-profit making basis, nevertheless produced a net surplus of £742 (2017: £768) for the year. At the end of 2018, the Rock Café fund held a balance of £7,729 (2017: £6,987).

Pram Club ended 2018 with a balance of £307 after funding its running costs and after the purchase of toys and gifts for the children (including the purchase of puppets at a cost of £185).

Reserves Policy

It is PCC policy to maintain a balance a General Fund balance which equates to approximately 4 months' unrestricted payments to cover emergency situations that may arise from time to time. The General Fund balance of £58,268 approximates to a reserve of over 5 months and accordingly met the target.



Declarations by Trustees

The Trustees declare that in 2018:

- No income was received from contracts from central or local government to deliver services;
- PCC received no grants from central or local government.

In 2017, PCC policy was to pay its staff no less than the National Living Wage. As from 1st January 2017, PCC policy has been to pay its staff no less than the Voluntary Living Wage.

PCC reviews its financial controls on an ongoing basis. The last such review was carried out on 14th September 2016. Following the appointment of a new Treasurer at the end of the 2018 financial year, plans are in place to conduct the next review of financial controls in the spring of 2019.

The Trustees further declare that PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

Trustees' Responsibilities

Charity legislation requires the Trustees to prepare statements of account for each financial year. In preparing those statements the Trustees are required:

- to prepare financial statements that show a true and fair view
- in preparing financial statements:
 - to select suitable accounting policies and apply them on a consistent basis
 - to make judgements and estimates that are prudent and reasonable
 - to apply the going concern basis unless it is not appropriate to do so
- to keep proper accounting records
- to safeguard the assets of the charity and take reasonable steps for the prevention of fraud and other irregularities.

This report was approved and adopted by the Parochial Church Council on 25th March 2019.

Raymond Adams
(Chair of PCC)



The Parish of St John the Evangelist Year ended 31st December 2018

Independent examiner's report to the Parochial Church Council

I report on the accounts of the charity for the year ended 31st December 2018 which are set out on pages 13 to 20.

Respective responsibilities of trustees and examiner

The charity's PCC is responsible for the preparation of the accounts. The charity's PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of the independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts prepared with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr A Coombes FCCA
David Owen & Co
Chartered Accountants
126 High Street
Marlborough, Wiltshire
SN8 1LZ
29 March 2019



The Parish of St John the Evangelist

Receipts and Payments Account for the year ended 31st December 2018

		General Fund	Designated Funds	Restricted Funds	Total 2018	Total 2017
	Note(s)	£	£	£	£	£
Receipts						
Voluntary Income						
Regular giving	1	100,320	-	-	100,320	101,922
Gift aid recovered		22,300	-	-	22,300	22,510
Specific gifts	2	-	21	1,775	1,796	3,187
Mission gifts	4	-	100	6,675	6,775	8,350
		122,620	121	8,450	131,191	135,969
Income from investments	3	1,223	-	22	1,245	1,001
Income from church activities						
Rental income	5	18,879	-	-	18,879	16,941
Fees and charges		2,512	-	-	2,512	709
Other income from church activities		-	4,594	-	4,594	5,194
		21,391	4,594	-	25,985	22,844
Total receipts		145,234	4,715	8,472	158,421	159,814
Payments						
Activities directly relating to the work of the church	6	115,662	3,925	667	120,254	139,672
Mission gifts	4	-	6,108	5,291	11,399	23,011
Church management and administration	7	8,880	100	-	8,980	8,228
Total payments		124,542	10,133	5,958	140,633	170,911
Net Receipts / (Payments)		20,692	(5,418)	2,514	17,788	(11,097)
Transfers between funds	8	(24,816)	24,816	-	-	-
Net movement in funds	8	(4,124)	19,398	2,514	17,788	(11,097)
Opening fund balances at 1st January	8	62,392	47,721	7,683	117,796	128,893
Closing fund balances at 31st December	8	58,268	67,119	10,197	135,584	117,796

Statement of Assets and Liabilities as at 31st December 2018

	General Fund	Designated Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£	£
Bank current accounts	8,709	8,138	3,191	20,038	3,468
Bank deposit accounts	49,459	58,676	7,006	115,141	113,934
Cash in hand	100	305	-	405	394
Total monetary assets	58,268	67,119	10,197	135,584	117,796

The financial statements, accounting policies and notes, contained on pages 13-20 were approved by the Parochial Church Council on 25th March 2019.

R. W. Adams

Raymond Adams (Chair of the PCC)



The Parish of St. John the Evangelist, Haydon Wick

Year ended 31st December 2018

Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with Section 133 of the Charities Act 2011 and comprise:

- A Receipts and Payments Account, and
- A Statement of Assets and Liabilities.

Fund Accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees (PCC members) in furtherance of the general objectives of the charity and that have not been designated for other purposes.

Designated funds are unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, investment is apportioned to individual funds on an average balance basis.

Tangible Fixed Assets

Consecrated and benefice property of any kind is not included in the accounts as permitted under s.10(2) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property listed in the church's inventory which can be inspected at any reasonable time.

Tangible fixed assets purchased for £1,000 or more in the last five years are listed in the Statement of Assets and Liabilities on page 19 of the Report and Financial Statements.

Accordingly, any expenditure on tangible fixed assets is shown under capital expenditure in the receipts and payments account.



The Parish of St. John the Evangelist, Haydon Wick

Year ended 31st December 2018

Notes to the Financial Statements

1 Collections and Offerings – Regular Giving

	2018	2017
	£	£
Planned giving	97,303	98,950
Cash collections	3,017	2,972
	100,320	101,922

St John's claims Gift Aid on regular giving where the individual has provided a signed gift aid declaration as a UK tax payer. St John's also claims gift aid on small value donations as permitted by HMRC's Gift Aid Small Donations Scheme (GASDS).

During the year St John's recovered £22,300 in Gift Aid that was credited to the General Fund. Other gifts (restricted and designated) attracted £1,246. This represents gift aid claims submitted in respect of the period to 5th April 2018.

Details of gift aid claims to be submitted in respect of the period 6th April – 31st December 2018 are set out in Note 9.

Gift aid attributable to general fund receipts is applied to the General Fund. Any gift aid arising on specific gifts is credited to the relevant fund (Mission, Fabric, Memorial, Rock Café or Pram Club).

2 Specific Gifts

During the year, specific gifts were given by members of the congregation and others to:

	2018	2017
	£	£
Development Fund	21	231
Fabric Fund	1,250	-
Memorial Fund	525	-
Rock café	-	6
General Fund	-	2,950
	1,796	3,187

The above gifts are inclusive of gift aid where applicable – total £355.

3 Investment Income

	2018	2017
	£	£
Bank interest	1,225	962
Investment income arising on Endowment Investments (Note 10)	20	39
	1,245	1,001



4 Mission Funds

	Balance at 1st Jan 2018	Total receipts ***	Total payments	Transfers in	PCC Allocation	Balance at 31st Dec 2018
	£	£	£	£	£	£
Mission - Overseas:						
Bible Society (Albania)	-	-	(585)	-	1,927	1,342
Church Ministry Among Jewish People	-	20	-	-	-	20
Church Mission Society (Paraguay)	-	-	(585)	-	1,927	1,342
Emmanuel Church (Albania)	119	1,312	-	-	-	1,431
Jars of Grace	-	1,879	(960)	-	-	919
Luwero and Uganda	3,504	2,835	(7,454)	-	1,927	812
Sanyu Babies' Home*	-	-	250	-	-	250
	3,623	6,046	(9,334)	-	5,781	6,116
Mission - Home:						
Church Pastoral Aid Society	-	-	(585)	-	1,927	1,342
Swindon Youth for Christ	-	-	(293)	-	963	670
	-	-	(878)	-	2,890	2,012
Christian Relief & other charities:						
Disaster Relief	-	282	-	-	-	282
Swindon Pregnancy Choice	-	-	(293)	-	963	670
Swindon Christian Community Projects	-	-	(293)	-	963	670
Swindon Food Bank****	-	250	-	-	-	250
TWIGS	-	99	(58)	-	-	41
Willow's Trust	-	-	(293)	-	963	670
	-	631	(937)	-	2,889	2,583
Unspent general fund allocations**	1,942	100	(350)	13,488	(11,560)	3,620
Total funds	5,565	6,777	(11,499)	13,488	-	14,331

Represented by:

Designated funds	11,141
Restricted funds	3,190
Total funds	14,331

The PCC has approved a policy of designating 11% of General Fund collections and offerings to mission work. In 2018 the PCC agreed to support a range of mission ventures under its 'Seventh Share' principle – the results of that allocation of giving is shown above in the PCC allocation column.

Any unspent allocation of General Fund money represents designated funds. All monies given by donors for the above missions have been treated as restricted funding.

*St John's was unable to successfully remit funds to the Sanyu Babies' Home in 2017 and so the payment recorded in the 2017 accounts has been written back and credited to the Sanyu gift within the Mission Fund. St John's intends to make this gift in 2019.

** Includes bank charges on overseas payments of £100.

*** Including gift aid reclaimed of £892

**** Swindon Food Bank are now no longer operational. The PCC will discuss how we work with the donor to apply this gift in the best possible way.



5 Other income from Church activities

	2018		2017	
	£	£	£	£
Rental income		18,879		16,941
Fees and charges		2,512		709
Other income from church activities:				
Rock Café	3,946		4,440	
Pram Club	648	4,594	754	5,194
		<u>25,985</u>		<u>22,844</u>

Fees and charges relate to the charges levied for services at the Church as laid down by the Diocese.

6 Activities directly relating the work of the Church

	2018	2017
	£	£
Parish Share	86,724	84,600
Church running expenses	7,680	7,730
Cost of services	2,547	1,475
Rock café running costs	3,204	3,539
Pram club running costs	721	761
Postage, telephone and travel costs	2,983	3,234
Building maintenance	5,504	2,175
Memorials	67	-
Events and refreshments	535	833
Sunday school	252	921
Hire of premises	-	112
Courses and publications	2,045	2,143
Vicar's discretionary fund	150	300
Gifts	-	174
Capital expenditure	7,842	31,675
	<u>120,254</u>	<u>139,672</u>

In 2017 capital expenditure included £29,580 relating to the improvements made to the car park (funded by the development fund).

7 Church Management and Administration

	2018	2017
	£	£
Printing and stationery	2,056	1,683
Parish administrator's salary	5,882	5,633
Accountants' fees	882	852
Bank charges	160	60
	<u>8,980</u>	<u>8,228</u>



8 Analysis of Funds

Movements in church funds are shown below, the purpose of each fund and the policies set out by the PCC in respect of each fund's management is provided in the Financial Review on page 10.

	Balance at 1st Jan 2018 £	Total receipts £	Total payments £	Net receipts/ (payments) £	Transfers £	Balance at 31st Dec 2018 £
General Fund	62,392	145,234	(124,542)	20,692	(24,816)	58,268
Designated funds:						
Mission fund	3,761	100	(6,208)	(6,108)	13,488	11,141
Development fund	29,138	21	-	21	11,328	40,487
Fabric Fund	7,441	-	-	-	-	7,441
Rock Café Fund	6,987	3,946	(3,204)	742	-	7,729
Pram Club Fund	380	648	(721)	(73)	-	307
House Party Fund	14	-	-	-	-	14
	47,721	4,715	(10,133)	(5,418)	24,816	67,119
Restricted funds:						
Mission fund	1,804	6,677	(5,291)	1,386	-	3,190
Fabric fund	504	1,270	(600)	670	-	1,174
Memorial fund	5,375	525	(67)	458	-	5,833
	7,683	8,472	(5,958)	2,514	-	10,197
Total funds	117,796	158,421	(140,633)	17,788	-	135,584

Transfers between funds approved by the PCC comprise:

	General Fund £	Mission Fund £	Development Fund £	Total Designated Funds £	Total Funds £
To support mission work	(13,488)	13,488	-	13,488	-
To provide for special projects	(11,328)	-	11,328	11,328	-
Total transfers	(24,816)	13,488	11,328	24,816	-

The PCC have approved that:

- 11% of total offerings and collections and gift aid reclaimed should be directed to mission work. The unspent portion of these funds are held as designated funds;
- 60% of rental income received is designated for the future funding of special projects (such as fundamental improvements to the church building and facilities).



9 Other Monetary Assets

St John's Church has calculated its entitlement to Gift Aid in respect of offerings, collections and gifts received in the year. These amounts will be claimed in April 2019 and will be available as follows:

	2018	2017
	£	£
General Fund	14,238	14,954
Mission Fund (restricted)	100	362
Total	14,338	15,316

10 Endowment Investments

St John's Church benefits from the Jack Richards Endowment Fund which is held on special trust as a permanent endowment such that only the income may be spent. Income arising on the fund is made available on a restricted basis for the fabric fund. The endowment is held in 594 Central Board of Finance Fixed Interest Security Shares and the market value of the holdings as at 31st December 2018 was £952 (2017: £997).

11 Tangible Fixed Assets

As set out in the accounting policies (see page 14) consecrated and benefice property of any kind is not included in the accounts as permitted under s.10(2) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property listed in the church's inventory which can be inspected at any reasonable time.

Tangible fixed assets purchased for £1,000 or more in the last five years include:

	£
Multi-media IT system and console	21,085
Kitchen worktops	3,444
Keyboard	1,275
Baptistry and Holy Communion Table	1,605
Colour Photocopier	3,234

12 Liabilities and Creditors

There were no liabilities and creditors as at 31st December 2018.



13 Remuneration of Trustees

The trustees neither received nor waived any emoluments during the year (2017: £nil).

In total 3 Trustees (2017: 3) were reimbursed for travel and subsistence expenses totalling £5,541 (2017: £3,062)

Revd. Canon Raymond Adams and Mrs Alison Adams (wife of the PCC Chair and Incumbent) were paid a discretionary hospitality allowance totalling £150 in the year (2017: £300).