

OASIS CITY CHURCH

REPORT AND FINANCIAL STATEMENTS

Year ended 5th April 2018

OASIS CITY CHURCH

Report of the trustees for the year ended 5th April 2018

The trustees present their annual report and financial statements of the charity for the year ended 5th April 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities.

Objectives and activities for the public benefit.

The purposes of the trust continue to be the advancement of the Christian religion and to support other missions and congregations.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The trustees achieve this by separate strategies aimed at those who do not have a relationship with Jesus Christ and those who have already accepted Jesus Christ as their Lord and Saviour.

Non believers are targeted by various outreach activities based either in the local community or further afield.

For believers, the trustees endeavour to create an environment where a person's faith can be increased and matured by access to:

Regular biblical teaching

Praise. Worship and Prayer meetings

Provision of pastoral work

Visiting and praying for the sick and infirmed

A review of our achievements and performance

During the year, the following meetings were held:

- * A Sunday family service at the Jury's Inn, Watford
- * On the first of every month, the church holds an afternoon service for evangelism purposes
- * Weekly outreaches held on Tuesdays, Thursdays and Saturdays within the Watford town centre area

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A review of our achievements and performance (contd)

- * A weekly prayer walk held in the town centre every Friday night
- * A men's and Women's breakfast meeting held every month at various locations around Watford to encourage the general public to join in the meetings and ask relevant questions on men's and women's issues

There were several notable highlights during the year.

The church held its Easter Conference over the Easter Bank Holiday. Attendance was roughly 35 families and it was a blessed time had by all. This was to learn about the true meaning of Easter within the Christian faith.

There was our annual conference in August 2017 which saw several international ministries come to the event to teach, preach, encourage and pray with people attending or visiting the conference. 50 people attended with 20 children. All of these sessions were recorded live and shown throughout Live View on social media so that many more people around the world could join with us and be part of our conference over the weekend. 8,000 people in all saw the live viewings over the 3 days.

These pastors and their wives along with Ps Steve and Karina Maile ministered and taught, prayed with and encouraged people in their walk with our Lord and Saviour, Jesus Christ over the 3 days. They also taught in the Sunday School with the children and engaged with their activities and teachings over the 3 days.

The twice weekly outreaches dovetail with a full outreach for the whole church on every Saturday during the spring and summer to share the Good News of Jesus Christ and the Christian lifestyle.

This takes place in Watford High Street and is done with live music and singing to entertain people. This also includes activities such as face painting and interactive dance for the children and youth.

Another notable highlight is the weekly prayer walks held on Friday nights during the spring and summer in and around Watford City Centre. We pray for people on the streets and comfort people living on the street with food and hot drinks.

During all of these activities of engaging with the public through events, music and/or organised meetings, people can talk to us about their interest in Christianity and the Christian lifestyle. We pray with them and help them through

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A review of our achievements and performance (contd)

their individual concerns, issues and introduce them to the Christian faith and lifestyle.

A further notable highlight of last year involved the Pastors and a team of helpers going into Care Homes and Care Facilities to pray with and comfort the old, sick and infirmed. During these visits many people were helped, cared for and prayed with.

The church is open, friendly and inviting. The general public are most welcome to come to the meetings and engage with us through our online media presence, public information leaflets and by inviting people to church for our family services on Sundays.

We also engage with the public through the outreaches on Tuesdays and Thursdays and on every Saturday during the spring and summer.

The church holds a full range of services on a Sunday and activities during the week which are advertised through our social media presence, on our website or by public interaction through outreaches/meetings and public discourse.

Financial review

The work of the trust is entirely dependent on the voluntary offerings of people attending the various meetings that have taken place during the year.

The income of the year increased by 2% to £96,828 (2017 = £95,031). This includes amounts received under the Gift Aid system.

Risk management

The main risks faced by the trust are as follows:

a. Financial

This includes a serious decrease in the amount of income received and thereby causing the trust to be unable to meet its financial commitments. This has been mitigated by the trust receiving regular up to date financial information to enable the trustees to plan accordingly.

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Report of the trustees for the year ended 5th April 2018

Risk management (contd)

In line with the expected income fall, the trustees under the direction of the Treasurer, are continually reviewing income and expenditure to identify savings and efficiencies. Whilst many cuts in expenditure and efficiencies have been achieved over the last 5 years, it is apparent that the focus on continual savings and cutbacks needs to be continued to cover the expected deficits over the medium term.

The trustees have discussed this at some length with the Pastors and it is an area under continual review from the Treasurer and the team.

The latest plans include:

- Closing the studio and selling off surplus equipment.
- Increasing the church's profile over social media and locally to attract more members
- Placing a bar for the foreseeable future on the placing of missionaries within OCC.
- Reviewing the costs of vehicles and the ongoing maintenance and repairs to produce efficiencies.

b. Reputational

Fraud by the Pastors and Trustees

All expenditure has to be verified and signed off by the Treasurer and one other trustee. All major purchases - for example new equipment or vehicles - have to be agreed by the trustees at the Board of Trustees' Meeting.

Errors in scripture, doctrine or conduct.

All visiting ministries are under the direct control and supervision of the Senior Pastors. Any issues arising from the Senior Pastors' conduct or ministry are referred to the Board of Trustees in the first instance and, if not resolved satisfactorily, then the trustees can refer the matter to OCC Spiritual Oversight - Dr Kevin Dyson.

Financial Conduct

The church and the registered charity are under the direct supervision and regulatory control of the Charity Commission. They require independently examined accounts and annual returns to be submitted. The Treasurer is in direct contact with them for all other matters.

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Report of the trustees for the year ended 5th April 2018

Risk management (contd)

All financial records and financial transactions are regularly checked and reviewed by the organisation's Independent Examiner, Mr George Kitcher of Impact Financials. Mr Kitcher is a qualified accountant and Fellow of the ICAEW.

At every Board of Trustees meeting, the Treasurer is required to update the Board with a verbal or written submission on financial matters. All draft final accounts have to be reviewed and approved by the Board of Trustees. They are then signed off by the Chair of the Trustees, Mr Stephen Maile.

Social media/Publicity

All activity across social media or locally has to be approved by the Senior Pastors and vetted by them. All activity arising from visiting ministries or visitors to the church has to be approved by the Senior Pastors. All publicity by volunteers is also approved and vetted by them as well.

Child Safety

All staff and volunteers who serve within the church and charity are required to submit their details for enhanced screening through the DBS service. All staff and volunteers must be aware of and follow the child safeguarding policies of the church and charity. All matters regarding child safety will be forwarded to the police for their action/review.

Reserves Policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to between three and six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to enable financial commitments to be met and also give them enough time to review and revise ongoing commitments should a long term decrease in income be recognised.

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Report of the trustees for the year ended 5th April 2018

Reserves policy (contd)

The charity is also putting aside funds to act as a deposit on a building when a suitable premises is discovered.

The level of unrestricted reserves as at 5th April 2018 was £116,272 after allowing for funds tied up in tangible fixed assets.

Three to six months average unrestricted expenditure is £34,640 to £69,280

The balance on the building reserve fund is £100,000

The current level of reserves is therefore just outside the above policy.

Plans for the future

These include but are not limited to:

- * Growing the church through the ongoing aims and activities of the church.
- * Planting new churches as and when the opportunities arise.
- * Seeing people conformed to the image of Jesus Christ, to be in covenant unity to the Body of Christ and be commissioned to minister the Life of Christ.

Structure, governance and management

The trust is a registered charity, number 1080646 and is constituted under a Trust Deed dated 28th October 1999 as amended by a Deed of Amendment on 13th March 2000.

The trust does not raise funds from the public and seeks to continue its charitable works through the careful stewardship of the donations from members.

New trustees are appointed by the existing trustees.

Regular meetings of the trustees take place with additional communication between meetings. Regular discussions include the way forward, the level of reserves and financial position and risk management policies etc.

The day to day leading of the charity is delegated to Pastors Steve and Karina Maile.

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Report of the trustees for the year ended 5th April 2018

Structure, governance and management (contd)

New trustees are chosen from the membership after showing continuous integrity and faithfulness to the charity. Before accepting the position, the potential trustee is given copies of the Trust Deed, previous financial statements and meets with the existing trustees for an overview of the plans of the charity for the future. Any training requests are quantified and arranged as necessary.

Key management personnel remuneration.

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

All trustees give their time freely and no trustee remuneration was paid in the year. Related party transactions are shown in note 7.

Trustees are required to disclose all relevant interests and are required to withdraw from decisions where a conflict of interest arises.

The salary of the Pastors is reviewed annually by the Board of Trustees.

Reference and administrative information

Trustees

| | |
|----------------------|-------|
| Pastor Stephen Maile | Chair |
| Pastor Karina Maile | |
| Conrad Russell | |
| Ms Louise Berriman | |

Principal office

50 King Georges Avenue
Watford
Herts
WD18 7QD

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Report of the trustees for the year ended 5th April 2018

Reference and administrative information (contd)

Independent Examiner

George Kitcher FCA
Regus 15th Floor
Brunel House
Cardiff
CF24 0EB

Bankers

HSBC
73 High Street
Watford
Herts
WD1 2DS

OASIS CITY CHURCH

Report of the trustees for the year ended 5th April 2018

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements in each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgments and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 2nd September 2019 and signed on their behalf by:

S Maile - Chair

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Independent Examiner's Report to the Trustees of:

OASIS CITY CHURCH

I report on the accounts for the trust for the year ended 5th April 2018 which are set out on pages 12 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act
- * follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- # to keep accounting records in accordance with section 130 of the Charities Act, and
- # to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

George Kitcher FCA
Chartered Accountant
15th Floor Brunel House
Cardiff
CF24 0EB

Date 10th September 2019
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OASIS CITY CHURCH
Statement of Financial Activities
Year ending 5th April 2018

| | Note | Total Funds 2018 £ | Total Funds 2017 £ |
|--------------------------------------|-------------|---------------------------------------|---------------------------------------|
| Income | 1 | | |
| Donations | 3 | 96,584 | 94,356 |
| Investment Income | 4 | 244 | 675 |
| TOTAL INCOME | | 96,828 | 95,031 |
| Expenditure | 1 | | |
| Expenditure on charitable activities | 5 | 144,199 | 151,567 |
| TOTAL EXPENDITURE | | 144,199 | 151,567 |
| Net incoming/(expenditure) | | -47,371 | -56,536 |
| Reconciliation of funds | | | |
| Total funds brought forward | | 185,131 | 241,667 |
| Total funds carried forward | | 137,760 | 185,131 |

OASIS CITY CHURCH
Balance Sheet as at 5th April 2018

| | Note | Total Funds £ | Prior Year £ |
|--|-------------|------------------------------|-----------------------------|
| Fixed assets: | 1 | | |
| Tangible assets | 8 | 21,488 | 23,993 |
| Total fixed assets | | | |
| Current assets: | | | |
| Debtors | | 19,244 | 9,288 |
| Cash at bank and in hand | | 105,723 | 158,289 |
| Total current assets | 9 | 124,967 | 167,577 |
| Liabilities: | | | |
| Creditors falling due within one year | 10 | -8,695 | -6,439 |
| Net Current assets | | 116,272 | 161,138 |
| Net assets | | 137,760 | 185,131 |
| The funds of the charity: | 1 | | |
| Unrestricted income funds | | 137,760 | 185,131 |
| Total charity funds | | 137,760 | 185,131 |

The notes at pages 14 to 18 form part of these accounts

Approved by the trustees on 2nd September 2019 and signed on their behalf by:

S Maile - Chair

OASIS CITY CHURCH
Notes to the accounts

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, the Charity's Act 2011 and the Trust Deed.

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

(b) Funds structure

The unrestricted funds are available to be spent on the furthering of the objects of the charity as seen fit and proper by the trustees.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations from members and other donations are recognised when received.

Income in respect of HMRC Gift aid claims is recognised when the claim has been submitted to HMRC.

Interest on funds held on deposit is included upon notification of the interest payable by the Bank.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured quickly.

All expenditure is recognised on an accruals basis.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure head for which it was incurred.

OASIS CITY CHURCH
Notes to the accounts

(f) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include the independent examination and any costs incurred relating to trustee board meetings.

(h) Charitable activities

The expenditure on charitable activities includes the governance costs and is shown in note 7.

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historic cost. Depreciation is charged from the year of acquisition at rate of 25% pa on a reducing value basis for equipment and vehicles. For property improvements, the rate is 2% on a straight line basis.

(j) Pensions

The charity operates a Small Self Administered Pension Scheme for the two staff.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. There are entitled to claim any expenses. The amount of expenses paid during the year was £nil (2017 = £nil)

| 3. Income | 2018 | 2017 |
|---------------------------------|-----------------|-----------------|
| | £ | £ |
| Donations | 81,222 | 75,457 |
| Gift Aid | 15,362 | 18,899 |
| | 96,584 | 94,356 |
| 4. Investment Income | 2018 | 2017 |
| | £ | £ |
| Interest on cash deposits | 244 | 675 |

OASIS CITY CHURCH
Notes to the accounts

| 5.Expenditure on charitable activities | 2018 | 2017 |
|---|-------------|-------------|
| | £ | £ |
| Donations | 30,817 | 32,442 |
| Travel Expenses | 18,264 | 20,078 |
| Subscription | 350 | 0 |
| Staff Costs | 51,073 | 51,536 |
| Venue and Office Hire | 18,746 | 16,545 |
| Administration | 5,754 | 6,122 |
| Bank and Card Charges | 140 | 145 |
| Insurance | 352 | 666 |
| Telephone, Internet, website | 1,593 | 2,865 |
| Depreciation | 5,638 | 6,437 |
| PO Box | 258 | 0 |
| Repairs | 1,001 | 2,420 |
| Communion expenses | 5 | 65 |
| Hospitality | 4,266 | 2,696 |
| Professional Fees | 3,738 | 5,083 |
| Outreach Expenses | 0 | 0 |
| Training and Resources | 65 | 0 |
| Music Ministry | 53 | 99 |
| Youth Ministry | 0 | 2,390 |
| Loss on Sale of Vehicle | 0 | 240 |
| Ministry Expenses | 1,461 | 1,738 |
| Studio Costs | 625 | 0 |
| | 144,199 | 151,567 |

| 6. Governance costs | 2018 | 2017 |
|----------------------------|-------------|-------------|
| | £ | £ |
| Independent Examination | 1,375 | 1,250 |
| Costs of meetings | 0 | 0 |
| | 1375 | 1250 |

| 7. Analysis of staff costs | 2018 | 2017 |
|-----------------------------------|-------------|-------------|
| | £ | £ |
| Salaries and wages | 44,021 | 44,389 |
| Pension Costs | 7,052 | 7,147 |
| | 51,073 | 51,536 |

OASIS CITY CHURCH
Notes to the accounts

7. Analysis of staff costs (contd)

The charity had 2 full time employees (2017 = 2) during the year with all time involved in the day to day operations of the charity.

Pastor S Maile who is a trustee, received a salary for his duties as a full time minister to the charity of £21,499 (2017 = £21,645) plus pension contributions.

Mrs Karina Maile also a trustee received a salary for her duties as a full time minister to the charity of £21,499 (2017 = £21,645) plus pension contributions

The total of pension contributions paid during the year was £7,052 (2017 = £7,147)

Included in the figure for debtors was an amount owed by Pastor S Maile of £382 (2017 = £382)

Ms L Berriman, a trustee, received donations of £360.(2017 = £100)

8. Tangible fixed assets

| | Equipment | Property | Motor | |
|-------------------------|------------------|-----------------|-----------------|--------------|
| | £ | Improve | Vehicles | TOTAL |
| | £ | £ | £ | £ |
| Cost | | | | |
| At 6th April 2017 | 106,463 | 5,866 | 21,109 | 133,438 |
| Additions | 3,133 | 0 | 0 | 3,133 |
| Disposals | 0 | 0 | 0 | 0 |
| At 5th April 2018 | 109,596 | 5,866 | 21,109 | 136,571 |
| Depreciation | | | | |
| At 6th April 2017 | 97,400 | 826 | 11,219 | 109,445 |
| Charge for the year | 3,048 | 118 | 2,472 | 5,638 |
| Eliminated on disposals | 0 | 0 | 0 | 0 |
| At 5th April 2018 | 100,448 | 944 | 13,691 | 115,083 |
| Net book value | | | | |
| At 5th April 2018 | 9,148 | 4,922 | 7,418 | 21,488 |
| At 5th April 2017 | 9,063 | 5,040 | 9,890 | 23,993 |

OASIS CITY CHURCH
Notes to the accounts

| 9. Analysis of current assets | 2018 | 2017 |
|--------------------------------------|-------------|-------------|
| | £ | £ |
| Sundry debtors | 882 | 882 |
| Gift Aid repayment | 15,362 | 8,406 |
| Prepayments | 3,000 | 0 |
| Cash at bank | 105,723 | 158,289 |
| | 124,967 | 167,577 |

All debtors relate to unrestricted funds

| 10. Analysis of current liabilities | 2018 | 2017 |
|--|-------------|-------------|
| | £ | £ |
| Creditors under 1 year | 8,695 | 6,439 |

All creditors relate to unrestricted funds.