

BETHEL CHURCH OF LONDON
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2018

REGISTERED NO 1167618

BETHEL CHURCH OF LONDON TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 December 2018.

The activities of the charity

Bethel Church of London ("the Trust") exists to advance the Christian religion and the worship of God for the public benefit.

Financial

The surplus for the year is £12,734 and has been transferred to the general fund.

Trustees

The Trust was administered by its three trustees:

Bong Ha Kim
Hashin Jung
Esther Bong Mi Choi

Trustees' responsibilities

The constitution of the charity and charity law require the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that period. In preparing those accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities with an appropriate system of internal controls.

Independent Examiner of the Trust is Yang & Partners Ltd trading as Archbird of Suite 41, Chessington Business Centre, 37 Cox Lane, Chessington, Surrey, KT9 1SD.

This report was approved by the Trustees on 22nd August 2019.

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B H Kim (Chairperson)

BETHEL CHURCH OF LONDON INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

We report on the accounts of Bethel Church of London for the year ended 31 December 2018, which are set out on pages 3 to 5.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit is not required for this year under section of 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matters have come to our attention:

- 1) which give us reasonable cause to believe that, in any material respect, the requirements:
 - i) i) to keep accounting records in accordance with section 130 of the charities Act; and
 - ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2) which, in our opinion, attention should be drawn to in order to enable a proper understanding of the accounts to be reached.

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Yang & Partners Ltd trading as Archbird
Chartered Certified Accountants
Suite 41, Chessington Business Centre
37 Cox Lane
Chessington
Surrey
KT9 1SD

22 August 2019

**BETHEL CHURCH OF LONDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	2018 £	2017 £
INCOMING RESOURCES			
Donations		71,990	52,534
TOTAL INCOMING RESOURCES		71,990	52,534
RESOURCES EXPENDED			
Activities in furtherance of the charity's objects		19,935	17,281
Donations to third parties		7,863	5,606
Administrative expenses	2	31,458	26,331
TOTAL RESOURCES EXPENDED		59,256	49,218
Net incoming/(outgoing) resources for the year		12,734	3,316
General fund brought forward		6,828	3,512
General fund carried forward		19,562	6,828

**BETHEL CHURCH OF LONDON
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	2018 £	2017 £
Current assets			
Cash at bank and in hand		20,483	7,657
Creditors: amounts falling due within one year	3	(921)	(829)
Total assets less current liabilities		<u>19,562</u>	<u>6,828</u>
Funds			
General fund	4	<u>19,562</u>	<u>6,828</u>

Approved by the Trustees on 22nd August 2019 and signed on their behalf:

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B H Kim (Chairperson)

BETHEL CHURCH OF LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

The financial statements are prepared in accordance with the Statement of Recommended "Accounting by Charities" and applicable accounting standards.

Accounting convention

The financial statements are prepared under the historical cost convention.

Incoming resources - donations

These represent voluntary donations from members and third parties which are accounted for when received.

2 Administrative expenses	2018 £	2017 £
Wages and salaries	20,421	15,504
Pension	243	-
Rent	9,600	9,600
Repairs and renewals	-	87
General expenses	44	71
Accountancy fee	1,150	1,069
	31,458	26,331

3 Creditors: amounts falling due within one year	2018 £	2017 £
Other taxes and social security costs	321	79
Other creditor	600	750
	921	829

4 Movement in general fund	2018 £	2017 £
At 1 January	6,828	3,512
Net incoming/(outgoing) resources for the year	12,734	3,316
At 31 December	19,562	6,828