

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 December 2018
for
Asian Foundation for Help
Trading as
AFH

Preston Accountants Limited
Chartered Certified Accountants
1 Carlton Parade
Preston Road
Wembley
Middlesex
HA9 8NE

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The trustees are pleased to present their report for the year ended 31 December 2018 for the charity, Asian Foundation For Help with Charity Number 289648.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity raises funds to be used for various good causes, including for the blind, elderly, sick and underprivileged people, in all parts of the world where there is a great need for resources and financial support.

The Charity holds special events by way of Kathas and Bhajans throughout the year to help raise funds for these good causes.

Public benefit

The Charity help raise funds for eye camps, cow protection, child education, food for the homeless and hospital equipments, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity continues to attract an increasing number of followers each year. This year was no exception, with many devotees taking part in special events to raise funds for existing and new charitable causes.

The Charity has held Kathas and Bhajans to help raise funds for eye camps, cow protection, child education, food for the homeless and hospital equipment, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

FINANCIAL REVIEW

Financial position

The charity regularly hold meetings to discuss the accounts, new and existing donation requests and to discuss future fund raising events. The charity has worked hard this year in raising funds and the costs have been well managed over this period.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds so that it can offer a faster response to new and existing charitable causes, with a minimum reserve for organising and setup costs. Special events are organised throughout the year to raise funds for new and existing causes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees but in so doing the trustees seek the views and recommendations of both elders and community leaders. The trustees believe this approach ensures that new trustees are respected members of the faith and local communities and ensures that good relations are fostered between the Charity and the people of the local community that we serve.

In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have made no risk related investments. A formal review is undertaken regularly to ensure that all surplus funds are invested in bank and building society accounts at best rates of interest.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

289648

Principal address

45 Park Royal Road
London
NW10 7LQ

Trustees

V Kotecha
N Kotecha
G Patel
Ms A Ruparelia
K Mehta
Mrs N Shah - resigned 11.4.18
B Kotak
Mrs P Purryag
H Popat

Independent examiner

Murtaza Visram
FCCA
Preston Accountants Limited
Chartered Certified Accountants
1 Carlton Parade
Preston Road
Wembley
Middlesex
HA9 8NE

Approved by order of the board of trustees on 5 September 2019 and signed on its behalf by:

G Patel - Trustee

Statement of Trustees Responsibilities
for the Year Ended 31 December 2018

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner's report to the trustees of Asian Foundation for Help

I report to the charity trustees on my examination of the accounts of the Asian Foundation for Help (the Trust) for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Murtaza Visram
FCCA
Preston Accountants Limited
Chartered Certified Accountants
1 Carlton Parade
Preston Road
Wembley
Middlesex
HA9 8NE

5 September 2019

Statement of Financial Activities
for the Year Ended 31 December 2018

	Notes	Unrestricted fund £	Restricted fund £	31.12.18 Total funds £	31.12.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		37,125	142,063	179,188	283,058
Investment income	2	158	-	158	1,151
Total		37,283	142,063	179,346	284,209
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		4,370	-	4,370	2,750
		4,370	-	4,370	2,750
Charitable activities					
For Generating Voluntary Income		86,855	139,047	225,902	12,716
National and International Donation		-	-	-	211,561
Other		1,152	-	1,152	3,292
Total		92,377	139,047	231,424	230,319
NET INCOME/(EXPENDITURE)		(55,094)	3,016	(52,078)	53,890
RECONCILIATION OF FUNDS					
Total funds brought forward		393,226	38,442	431,668	377,778
TOTAL FUNDS CARRIED FORWARD		338,132	41,458	379,590	431,668

Asian Foundation for Help

Statement of Financial Position

At 31 December 2018

	Notes	31.12.18 £	31.12.17 £
FIXED ASSETS			
Tangible assets	4	29	39
CURRENT ASSETS			
Debtors	5	22,424	39,363
Cash at bank		358,433	393,706
		<hr/> 380,857	<hr/> 433,069
CREDITORS			
Amounts falling due within one year	6	(1,296)	(1,440)
NET CURRENT ASSETS		<hr/> 379,561	<hr/> 431,629
TOTAL ASSETS LESS CURRENT LIABILITIES		379,590	431,668
NET ASSETS		<hr/> <hr/> 379,590	<hr/> <hr/> 431,668
FUNDS	8		
Unrestricted funds		338,132	393,226
Restricted funds		41,458	38,442
TOTAL FUNDS		<hr/> <hr/> 379,590	<hr/> <hr/> 431,668

The financial statements were approved by the Board of Trustees on 5 September 2019 and were signed on its behalf by:

G Patel -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	31.12.18 Total funds	31.12.17 Total funds
	£	£	£	£
Deposit account interest	158	-	158	1,151
	<u>158</u>	<u>-</u>	<u>158</u>	<u>1,151</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2018 and 31 December 2018	6,494
DEPRECIATION	
At 1 January 2018	6,455
Charge for year	10
At 31 December 2018	6,465
NET BOOK VALUE	
At 31 December 2018	29
At 31 December 2017	39

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Other debtors	22,424	39,363

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Other creditors	1,296	1,440

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31.12.18 Total funds £	31.12.17 Total funds £
Fixed assets	29	-	29	39
Current assets	339,399	41,458	380,857	433,069
Current liabilities	(1,296)	-	(1,296)	(1,440)
	338,132	41,458	379,590	431,668

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

8. MOVEMENT IN FUNDS

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	393,226	(55,094)	338,132
Restricted funds			
Restricted Fund	38,442	3,016	41,458
TOTAL FUNDS	<u>431,668</u>	<u>(52,078)</u>	<u>379,590</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,283	(92,377)	(55,094)
Restricted funds			
Restricted Fund	142,063	(139,047)	3,016
TOTAL FUNDS	<u>179,346</u>	<u>(231,424)</u>	<u>(52,078)</u>

Comparatives for movement in funds

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted Funds			
General fund	375,475	17,751	393,226
Restricted Funds			
Restricted Fund	2,303	36,139	38,442
TOTAL FUNDS	<u>377,778</u>	<u>53,890</u>	<u>431,668</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,416	(49,665)	17,751
Restricted funds			
Restricted Fund	216,793	(180,654)	36,139
TOTAL FUNDS	<u>284,209</u>	<u>(230,319)</u>	<u>53,890</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2018

	31.12.18 £	31.12.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,125	51,912
Gift aid	-	14,353
Donation - Restricted	142,063	216,793
	<hr/>	<hr/>
	179,188	283,058
Investment income		
Deposit account interest	158	1,151
	<hr/>	<hr/>
Total incoming resources	179,346	284,209
EXPENDITURE		
Raising donations and legacies		
Rent	4,370	2,750
Charitable activities		
Donations made	81,768	30,907
Donations made - Restricted	139,047	180,654
Katha & fund related expenses	1,017	7,761
Postage and stationery	900	1,169
Advertising	586	600
Sundry expenses	51	1,279
Depreciation of tangible fixed assets	10	13
Bank charges	423	594
	<hr/>	<hr/>
	223,802	222,977
Other		
Accountancy fee	1,152	1,440
Website Expenses	-	76
Printing	-	1,776
	<hr/>	<hr/>
	1,152	3,292
Support costs		
Other		
Meeting room costs	2,100	1,300
	<hr/>	<hr/>
Total resources expended	231,424	230,319
	<hr/>	<hr/>
Net (expenditure)/income	(52,078)	53,890
	<hr/>	<hr/>

This page does not form part of the statutory financial statements