

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

FOR

BEST HOPE

Company Number 7277438

Charity Number 1151372

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For The Year Ended 30 JUNE 2019**

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INFORMATION

For The Year Ended 30 JUNE 2019

DIRECTORS:

Birgit Smith
George Olatunde
Nurudeen Salami

Augustus Onabanjo (Designated Manager)

REGISTERED OFFICE:

133 Spring Bank Hull
HU3 1BL

REGISTERED NUMBER:

7277438

CHARITY NUMBER

1151372

**REPORT OF THE DIRECTORS
For The Year Ended 30 JUNE 2019**

The Directors presented their report along with the financial statement for the year ended 30 June 2017. The financial statements have been prepared on the accounting policies set out in note 1 to 3. The financial statements comply with the company's objectives applicable law and requirements.

OBJECTIVES and ACTIVITIES

As stated with the Charities Commission, we promote employment opportunities including assistance to find employment, we offer start-up business and enterprise advice, we organize events to tackle social isolation which is noticeable among disadvantaged young and older people, we promote social cohesion, community integration and equal access to services so that diverse community groups can benefit. Our key services include Training, Employment Advice and Guidance, Mentor and Skill Development, Health and Social Care, Public Health and Community Development. We aim to bridge gaps in community services by supporting socially, economically and financially marginalized people. We actively promote opportunities for disadvantaged people.

ORGANISATION AND STRUCTURE

This is carried-out by the Directors, and members of the community who are volunteers. The day-to-day Administration is carried out by appointed director and members on voluntary basis.

GRANT MAKING POLICY

The company aims to donate or support other charitable organizations with similar aims and objectives without more than 10% of its unrestricted income through ministry gifts benevolent.

FINANCIAL REVIEW AND INVESTMENT POLICY

There are no restrictions on the powers to invest. The investment strategy is set by the Directors, and takes account of the current demand for funds.

The Trustees implements a low risk strategy.

RESERVES POLICY

It is the policy of the organization to retain unrestricted funds at a level, which equates to approximately 3 months of its committed expenditure. This will provide sufficient funds to cover the organization's regular overheads and to meet other committed expenditures. The remainder of the reserve will be expended on the objectives of the Organization.

RISK MANAGEMENT

The Directors are aware of the major risks to which the Organization is exposed and consider that, having regard to the scale and nature of its operations, the current system of controls is effective, taking into consideration the following:

1. Health and safety policy is being reviewed in line with changes in regulations.
2. A Child protection policy has been developed and adopted by the organization.
3. Adequate insurance cover is taken on building contents and public liability

INTERNAL FINANCIAL CONTROLS

The system of Internal Financial Control is designed to provide reasonable assurance against material misstatement or loss of funds. They include:

1. Annual Budget approved by the Directors, which is regularly reviewed against actual performance.
2. Annual consideration of financial results by Directors and presentation of annual reports to members
3. Delegation of authority and segregation of duties.

VOLUNTEERS

Throughout the year, the Directors of the Company have given their services on a voluntary basis towards achieving the objectives of the organization. The Organization is grateful for the sacrificial contribution of time and effort from all its directors and other volunteers who are not directors of the organization.

DIRECTORS

The directors during the year under review were:

Birgit Smith
George Olatunde
Nurudeen Salami

ON BEHALF OF THE BOARD:

Director
Approved by the board on 2nd Sept, 2019

B. Smith
Chair

Independent Examiner's report to the directors of Best Hope

I report on the accounts of the company for the year ended 30 JUNE 2019, which are set out on pages 6 to 10.

It is my responsibility to:

- examine the accounts under section 249B(2) of the 2006 Act;
- to follow the procedures laid down in the general Directions given by the Company's Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

An examination includes a review of the accounting records kept by the organization and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Buxton & Co
Hull
1482216249

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PROFIT AND LOSS ACCOUNT

For The Year Ended 30 June 2019

	Note	2019	2018
		£	£
Turnover	2	41580	22545
Charitable Activities		(28669)	(9978)
Gross Surplus		12911	15567
Charitable Expenses		(10000)	(5500)
Operating Surplus		2911	10067
Surplus on Ordinary Activities before Taxation		2911	10067
Surplus for the Financial Year		2911	10067

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MICRO-ENTITYBALANCE SHEET

30 June 2018

Fixed Assets	2019	2018
Tangible Assets	652	869
Depn	163	(217)
	<hr/>	<hr/>
		652
Stocks		
Debtors	163	(652)
Bank: Current Account	2911	15567
	12911	14915
Creditors: Amount falling Due within 1 year	(10000)	(5500)
Net Current Assets	2911	10067
Total Asset less Current asset:	3074	10067
Reserve	3074	<hr/> 10067

For the year ending 30th June 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts. The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE DIRECTORS:

BIRGIT SMITH
CHAIRMAN

Approved by the Board on 2nd September 2019

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NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 30 June 2019

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Income

Income represents Grant from organization and other sources from the community.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	-25% Straight line
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2. OPERATING SURPLUS

The operating surplus is stated after charging:

	30.06.19
	£
Depreciation - owned assets	163
	=====
Director's emoluments and other benefits etc	
0	=====