

CHRIST CHURCH BRUNSWICK PCC

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2018**

Registered Charity No.1131529

CHRIST CHURCH BRUNSWICK PCC

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Report of the trustees (or the "PCC") for the year ended 31 December 2018

The PCC present their annual report and financial statements of the charity for the year ended 31 December 2018. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2015).

Objectives and activities

The object of the charity is to 'promote in the ecclesiastical parish the whole mission of the Church'.

The charity provides services and activities within the context of a Church of England Parish Church. Through these, its members seek to live the "life in all its fullness" in which Christ invites us all to participate. This is reflected in the Church's diverse congregation and activities - a congregation which embraces young and old (and all in between) and people from many different ethnic and national backgrounds; and a wide range of activities, which seek to enhance the spiritual, physical and social well-being of all those living in our community.

The PCC confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through:

- the provision of Church services, prayer meetings, fellowship groups and pastoral care for the benefit of members of the congregation and the parish;
- the financial support and management of a weekday Positive Steps Project held in the Church building, which offers services and activities to members of the community. All benefit the community in which the Church is located;
- the hiring out of rooms within the Church building at a less than commercial rate to community groups who provide activities that accord with the charity's aim of enhancing the spiritual, physical and social well-being of those who attend e.g. exercise classes, youth clubs, toddlers, over 50's and women's groups, community café, Narcotics Anonymous meetings, Chinese Church;
- the loan of a minibus to local community groups for the benefit of the community at a less than commercial rate; and
- the management of a shared community house, rooms in which are available for rent to congregation members, local Christians and a local community project at a less than commercial rate.

A review of our achievements and performance: How our activities delivered public benefit

The main achievements during the year were:

- 64 parishioners registered on the electoral role. Highest congregation attendance at a Sunday morning service was 72 adults and 35 children. Weekly services and prayer meetings and twice-weekly fellowship groups were held throughout the year and were well

attended. One-off services and events e.g. Community Celebration Evening, children's Light Party, Community Festive Ball, Christmas Cinema afternoon and Community Carol Service.

- The Church supported the Diocese's Winter Night Shelter Project by opening the Church building to a number of homeless people one night a week at the beginning of the year and again towards the end of the year, providing a bed, hot meal and breakfast.
- New groups and activities for the community were added to the Positive Steps Project programme during the week e.g. self-reliant group, women's only exercise, specific advice and guidance drop-in morning.
- Successful funding bids were made for workshops, training and trips for the Women's Footprint's group, including for a weekend away with their children.
- The minibus was loaned to 15 different community groups for community activities.
- Rooms in the Church building were hired to 25 different community groups.
- The community house, owned by the Church, was occupied by three residents and a community project throughout the year.
- Significant steps were made in the project for the refurbishment of the building - following consultation, plans were drawn up and open days held to present them to stakeholders and the community and planning permission and Diocesan approval for phase 1 was obtained.
- Local (as well as overseas) mission partners were supported both financially and in prayer.

Financial review

Church income for the year was £143,314 (2017 £131,345). Giving (including gifts for the Refurb Project) was higher than in 2017 by just under £3,500 (2018 £67,929 2017 £64,460). Regular congregational giving and collections were almost exactly the same as in 2017. Room hire income increased by just under £5,000; minibus donations were lower, but Barnabas rents slightly higher, than in 2017. Overall, these resources contributed income of £51,543 (2017 £47,252).

The Church received a Diocesan contribution of £5,400 to compensate for the Rector's time spent working for Westcott College, which it again used to support its weekday Positive Steps Project. The Church also received £10,000 from the Council for Social Aid, being the second year of a 3 year grant towards the costs of Positive Steps. The Church was successful in securing just under £8,000 in grants for the work of the Women's Footprints Project. The Positive Steps Project also continues to be part funded by the Church congregation.

Total expenditure for the year was £129,905 (2017 £109,521). The increase was due to the payment of professional fees associated with the Refurb Project. The Church was again able to pay its Parish Share in full (2018 £23,526 2017 £23,263) and support its various mission partners.

The year ended with a cash surplus (excluding depreciation) of £26,371 (the majority of which is restricted income for the Refurb Project) and net current assets at the end of 2018 stood at £172,401.

The PCC reviewed its designation of unrestricted funds to ensure that sufficient reserves are kept to: cover the running costs of the Church, operate Positive Steps until at least the end of 2020, should no grant funding be obtained, and cover the cost of any insurance excess, should major repairs be needed to Barnabas. The remaining unrestricted reserves were transferred to the Property Refurbishment Reserve, to be used for the Refurb Project. The Church hopes that it will be able to attract external 'match' funding for Phase 1 of the refurbishment project during 2019.

As usual, 10% of giving and tax relief received on Gift Aided giving during the year has been set aside for mission support during 2019.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in interest bearing deposit accounts.

Reserves policy and going concern

The balance held in unrestricted reserves at 31 December 2018 was £337,905 of which £47,887 is considered to be free reserves, after allowing for funds tied up in tangible fixed assets (£198,070) and Property Refurbishment Reserve (£91,948).

The trustees aim to maintain free reserves in unrestricted funds at a level that equates to approximately six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to ensure that support and governance costs are covered for Church activities and its Positive Steps Project.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Plans for Future Periods

Refurbishment of the Church Building: Having received planning permission and Diocesan approval for Phase 1 of the Refurbishment Project, it is hoped that, subject to obtaining sufficient funding, work on the first phase of the refurbishment will start in 2019.

The Positive Steps Project: Following its successful re-launch in April 2017, and the introduction of new activities and services for the benefit of the community during the year, 2019 will hopefully be a year of consolidation. Funding has been obtained for some women's development work, which will take place during the next 12 months.

Night Shelter: The Church plans to continue its support of the Diocese's Winter Night Shelter Project during 2019.

Community Events: As part of a strategy to get 'more of the people in the mix more of the time', and building on the success of several events during the year, the Church plans to hold more community social events in the future.

Structure, governance and management

The Charity is a registered charity but, as it is a PCC of a Church of England Church, does not have its own constitution. Instead, as with all such PCCs, it is constituted by The Parochial Church Council (Powers) Measure 1956 (as amended) and The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Appointment of trustees

New trustees are appointed by existing trustees at each AGM and serve for one year after which they may put themselves forward for re-appointment.

At the bi-monthly trustee meetings, the trustees agree the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance. The day to day administration of the Charity is delegated to Revd Canon Simon Gatenby (Rector), Gordon

Flear (PCC Secretary) , Sally Jones (Treasurer) and, in relation to the Positive Steps Project, Maureen Blue (Community Programme Manager).

Trustee induction and training

On appointment trustees are given copies of the Charity Commission's Guide for Trustees "What you Need to Know, What you Need to Do" and the Church's Safeguarding Policies.

Reference and administrative information

Charity Name: PCC Christ Church Brunswick

Charity Number: 1131529

Trustees

Rev. Canon Simon Gatenby	Chair of Trustees
Mrs Sally Jones	Treasurer
Mr Gordon Flear	Secretary
Mr Andrew Crome	
Mrs Yuko Ang	
Mrs Judith Keeble	
Mrs Ann Cain	
Ms Merle Lloyd (from 22/4/2018)	
Mrs Jenny Ferneyhough (until 22/4/2018)	
Mr Dilu Varughese (until 22/4/2018)	
Ms Sueli Neve (until 22/4/2018)	
Mr Matthew Brinicombe (from 22/4/2018)	

Principal Office

Brunswick Parish Church
Brunswick Street
Manchester
M13 9TQ

Independent Examiners

Community Accountancy Service Limited
The Grange, Pilgrim Drive
Beswick
Manchester
M11 3TQ

Bankers

The Royal Bank of Scotland
38 W Mosley St
Manchester
M2 3AZ

The Co-operative Bank plc
1 Balloon St
Manchester
M60 4EP

Triodos Bank NV
Deanery Road
Bristol
BS1 5AS

Trustees responsibilities in relation to the financial statements

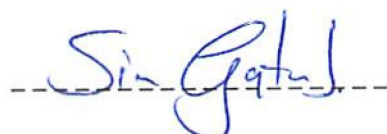
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 12TH March 2019 and signed on their behalf by:

A handwritten signature in blue ink, appearing to read 'Sim Gatenby', is written over a horizontal dashed line.

Rev. Canon Simon Gatenby
Chair of Trustees

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**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF:
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH BRUNSWICK**

I have examined the accounts for the PCC, for the year ended 31 December 2018 on pages 7 to 17 that have been prepared on the basis of the accounting policies set out on page 10.

Respective Responsibilities of Trustees and Examiner

As the church trustees you are responsible for the preparation of accounts; you consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

EL Anderson

MA FCA CTA

Date: 12th March 2019

Community Accountancy Service Limited

The Grange, Pilgrim Drive

Beswick,

Manchester

M11 3TQ

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31ST DECEMBER 2018

	Further Details	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31.12.18 £	Total Funds Year Ended 31.12.17 £
Income from:					
Donations and legacies	(3)	43,131	48,116	91,247	83,860
Charitable Activities	(4)	50,031	1,512	51,543	47,252
Investment Income		524		524	233
Total		93,686	49,628	143,314	131,345
Expenditure on:					
Charitable Activities	(6)	83,296	46,609	129,905	109,521
Total		83,296	46,609	129,905	109,521
Net gains/(losses) on investments					
		-	-	-	-
Net income/(expenditure)		10,390	3,019	13,409	21,824
Transfers between funds					
		-	-	-	-
Net movement in funds		10,390	3,019	13,409	21,824
Reconciliation of funds					
Total funds brought forward	(14) / (15)	327,515	43,733	371,248	349,424
Total funds carried forward	(16)	337,905	46,752	384,657	371,248

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 17 form part of these accounts.

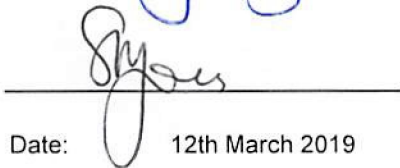
BALANCE SHEET AS AT 31ST DECEMBER 2018

	Notes	2018 £	2017 £
Fixed assets:			
Tangible assets	(9)	<u>212,256</u>	<u>225,218</u>
Total fixed assets		<u>212,256</u>	<u>225,218</u>
Current assets:			
Debtors	(10)	20,037	17,030
Investments	(11)	15,540	15,463
Cash at Bank & in Hand		<u>158,811</u>	<u>117,932</u>
Total current assets		<u>194,388</u>	<u>150,425</u>
Liabilities:			
Creditors: Amounts falling due within one year	(12)	(21,987)	(4,395)
Net current assets or liabilities		<u>172,401</u>	<u>146,030</u>
Total assets less current liabilities		384,657	371,248
Total net assets or liabilities		<u><u>384,657</u></u>	<u><u>371,248</u></u>
The funds of the charity:			
Restricted income funds	(15)	46,752	43,733
Unrestricted income funds	(14)	337,905	327,515
Total charity funds		<u><u>384,657</u></u>	<u><u>371,248</u></u>

Approved on behalf of the Trustees Management Committee



Rev. Canon Simon Gatenby



Mrs. Sally Jones

Date: 12th March 2019

The notes on pages 10 to 17 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST DECEMBER 2018

	Notes	Year Ended 31.12.18 £	Year Ended 31.12.17 £
Reconciliation of net movement in funds to net cash flow from operating activities			
Net movement in funds		13,409	21,824
Add back depreciation		12,962	13,396
Deduct investment income		(524)	(233)
Decrease/(increase) in debtors		(3,007)	(4,712)
Increase/(decrease) in creditors		17,592	169
Deduct increase in investments		(77)	(115)
Net cash used in operating activities		40,355	30,329
Cash flows from investment activities:			
Interest		524	233
Purchase of fixed assets		-	(8,799)
Net cash provided by investing activities		524	(8,566)
 Increase/(decrease) in cash and cash equivalents during the year		 40,879	 21,763
 Cash and cash equivalents brought forward		 117,932	 96,169
Cash and cash equivalents carried forward		158,811	117,932

Notes to the accounts

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. The restricted funds are set out in note 15.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 14.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs where appropriate.

Governance costs and support costs relating to charitable activities have been apportioned based on the use of church facilities.

The allocation of support and governance costs is analysed in note 5.

(g) Costs of raising funds

The costs of raising funds is £nil as it is undertaken by volunteers.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 6.

(i) Tangible fixed assets and depreciation

All assets or groups of similar assets purchased at the same time, costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following

Buildings	2% on cost
Building Improvements	10% on cost
Office Equipment	20% on cost
Fixtures & Fittings	20% on cost

(j) Pensions

The charity currently makes contributions to a defined contribution pension scheme on behalf of individuals. The charity has no liability beyond making its contributions and paying across the deductions for the employees contributions.

(k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2017: £nil). Expenses paid to the trustees in the year totalled £nil (2017: £nil). Rectory expenses are shown in Note 6.

3. Donations and Legacies

	Unrestricted Year Ended 31.12.18	Restricted Year Ended 31.12.18	Total Funds Year Ended 31.12.18	Total Funds Year Ended 31.12.17
	£	£	£	£
Church Giving:				
Regular Gift Aids	26,445		26,445	27,215
Gift Aided Directed Giving		21,325	21,325	20,000
One Off Gift Aid			-	1,500
Income Tax Recoverable	7,822	5,000	12,822	12,390
Collections	2,511		2,511	1,749
Other Giving	695		695	315
Donations	258	300	558	1,126
Directed Gifts		3,573	3,573	165
General grants:				
Manchester Diocese	5,400		5,400	5,400
Council for Social Aid		10,000	10,000	10,000
Onwards Housing (Contour Homes)			-	1,500
GM High Sheriff Police Trust			-	500
University of Manchester (Women's Footprints)		1,500	1,500	-
University Construction Community Fund (WF)		1,997	1,997	-
Church Urban Fund (Women's Footprints)		3,000	3,000	-
John Grant Davies Charitable Trust			-	2,000
Gaddum Centre (Women's Footprints)		1,421	1,421	-
	43,131	48,116	91,247	83,860

4. Income from charitable activities

	Unrestricted Year Ended 31.12.18	Restricted Year Ended 31.12.18	Total Funds Year Ended 31.12.18	Total Funds Year Ended 31.12.17
	£	£	£	£
Third Party Donations		1,512	1,512	1,862
Community Use of building	31,020		31,020	26,175
Night Shelter	1,337		1,337	851
Minibus Donations	2,495		2,495	3,543
Barnabas House	13,760		13,760	13,262
Other (inc. fees)	1,419		1,419	1,559
	50,031	1,512	51,543	47,252

5. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs shown below:

Basis of apportionment	General Support	Governance	Total
Building Expenses:			
Heat, Light, Water & Telephone	7,371		7,371
Office Expenses	1,021		1,021
Insurance	1,801		1,801
Repairs & Maintenance	3,583		3,583
Cleaning	1,537		1,537
Accountancy Fees		715	715
Professional Fees (building)	23,506		23,506
	38,819	715	39,534

6. Expenditure	Barnabas House £	Church Activities £	Positive Steps £	Refurbishment £	Total £	2018 £	2017 £
Expenditure on charitable activities:							
Diocesan Quota		23,526			23,526	23,526	23,263
Staff & Volunteer Costs:							
Wages			22,046		22,046	21,784	
Staff Training			1,074		1,074	-	
Rector & Rectory Expenses		2,244			2,244	2,385	
Curate		148			148	168	
Church Outreach Activities:							
Youth & Childrens Work		505			505	95	
Young at Heart		341			341	95	
Work Club					-	130	
Toddlers Group			1,213		1,213	258	
Community Events & Catering		386	541		927	1,931	
Volunteer Expenses			696		696	109	
Other		340	272		612	928	
Church Fellowship Activity:							
Events		161			161	95	
Sunday Service		242			242	413	
Sunday School / Education		151			151	450	
Subscriptions & Licences		429			429	346	
Other		-			-	168	
Mission Expenditure:							
Home Missions		2,220			2,220	2,720	
Overseas Missions		1,320			1,320	1,387	
Directed Gifts Paid Out		870			870	465	
Minibus Expenses			2,722		2,722	4,159	
Barnabas house expenses	9,465				9,465	9,318	
Positive Steps Project:							
3rd Party Donations Paid Out (Wellbeing Café, Just Life & MacMillan)			1,512		1,512	1,862	
Women's Footprints			4,281		4,281	-	
Depreciation		12,757		205	12,962	13,396	
Bank Charges		4			4	-	
Bad Debts			700		700	36	
Governance Costs (note 5)	198	319	198		715	590	
Support Costs - other		4,375	10,938		15,313	19,342	
- professional fees				23,506	23,506	3,628	
	9,663	50,338	46,193	23,711	129,905	109,521	

7. Analysis of staff costs

	Year Ended 31.12.18	Year Ended 31.12.17
	£	£
Wages and Salaries (inc Barnabas House)	22,821	22,596
Social Security Costs	-	-
Pension Costs	1,370	1,282
	<u>24,191</u>	<u>23,878</u>

Some wages are included in the Barnabas House expenses in Note 6.

The average number of employees during the year was 3 (1 on a full time equivalent basis (2017: 1).

The charity considers its key management personnel comprises the trustees. The total employment benefits, including employer pension contributions of the key management personnel were £nil (previous year: £nil), No employee has benefits in excess of £60,000 (previous year: none).

8. Independent Examiner Fees

	Year Ended 31.12.18	Year Ended 31.12.17
	£	£
Independent examination fees	595	590
Other accountancy fees	120	-
	<u>715</u>	<u>590</u>

9. Tangible Fixed Assets

	Freehold House	Building Improvements	Equipment	Minibus	Total
Cost or valuation	£	£	£	£	£
At 1st January 2018	275,000	85,186	14,266	13,670	388,122
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31st December 2018	275,000	85,186	14,266	13,670	388,122
Depreciation					
At 1st January 2018	77,000	61,084	11,151	13,669	162,904
Charge for Year	5,500	6,377	1,085	-	12,962
Eliminated on disposals	-	-	-	-	-
At 31st December 2018	82,500	67,461	12,236	13,669	175,866
NET BOOK VALUE					
At 31st December 2018	192,500	17,725	2,030	1	212,256
At 31st December 2017	198,000	24,102	3,115	1	225,218

10. Analysis of debtors

	2018	2017
	£	£
Debtors	16,841	13,005
Prepayments	3,196	4,025
	20,037	17,030

Debtors and prepayments related to unrestricted funds both in 2018 and 2017.

11. Current Asset Investments

	2018	2017
	£	£
Cash deposits at market value	15,540	15,463

12. Creditors: amounts falling due within one year

	2018	2017
	£	£
Creditors	316	471
Other creditors and accruals	5,075	3,094
Deferred Income	15,871	-
Taxation and social security costs	725	830
	21,987	4,395

Creditors relating to restricted funds total £15,871, and unrestricted funds £5,996.

13. Deferred income

Deferred income in 2018 comprises grants paid in advance, and is restricted income.

	2018	2017
	£	£
Balance as at 1 January	-	-
Amount released to income earned from charitable activities	-	-
Amount deferred in year	15,871	-
Balance at 31st December	15,871	-

14. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1.1.2018	Incoming Resources	Resources Expended	Transfers	Balance at 31.12.2018
	£	£	£	£	£
General Fund	15,265	54,395	(35,438)	(6,817)	27,405
<i>Designated:</i>					
Capital re Building	204,264	-	(6,196)	-	198,068
Property Refurbishment Reserve	59,997	-	-	31,951	91,948
Positive Steps Project	-	17,625	(20,228)	18,400	15,797
Capital Kitchen	247	-	(247)	-	-
Church Missions	257	-	(3,600)	3,817	474
Shelagh Jackson Memorial Fund	149	-	-	-	149
Minibus	1,780	2,506	(2,722)	-	1,564
Barnabas House	45,556	13,760	(9,465)	(47,351)	2,500
Manchester Diocese (Westcott)	-	5,400	(5,400)	-	-
	327,515	93,686	(83,296)	-	337,905

Name of unrestricted fund:

General Fund

Designated

Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds

The capital fund re the building reflects the carrying value of the property in the accounts. These funds are fully spent.

The property refurbishment reserve is monies set aside by the church for a major refurbishment to the building in order to facilitate better use of the space and facilities for the congregation and wider community.

Manchester Diocese (Westcott) - this is a contribution to the church in recognition of Simon Gatenby's time spent training Westcott students.

The church has designated this to the Positive Steps project.

During the period funds have been re-designated from Barnabas House to the church refurbishment project (£31,951), and the Positive Steps Project (£15,400) to ensuring continuity of this activity to the end of 2020.

15. Analysis of movements in restricted funds

	Balance at 1.1.2018	Incoming Resources	Resources Expended	Transfers	Balance at 31.12.2018
	£	£	£	£	£
Council for Social Aid	-	10,000	(10,000)	-	-
Toddler	-	1,125	(908)	-	217
Bible Fund	135	-	-	-	135
Repairs - Seating	400	-	-	-	400
Lounge Furniture	181	-	-	-	181
Playpals	581	-	(377)	-	204
Young at Heart	395	171	(341)	-	225
Directed Gifts - MacMillan	-	157	(157)	-	-
Directed Gifts-Wellbeing Café	-	1,355	(1,355)	-	-
Directed Gifts-Missions	-	810	(810)	-	-
Directed Gifts & Donations	24,032	27,900	(23,506)	-	28,426
-Refurb.(Revenue)					
Women's Footprints:					
Church Urban Fund		3,000	(402)		2,598
Manchester University		1,500	(1,500)		-
Gaddum Centre		1,421	(1,137)	(284)	-
Univ. Construction Comm. Fund		1,997	(1,997)		-
Other		192	(208)	284	268
Capital:					
Manchester Diocese - Kitchen	668	-	(668)	-	-
Food Futures- Healthy Ardwick	189	-	(189)	-	-
Church Urban Fund - Kitchen	230	-	(230)	-	-
Other Income - Kitchen	3	-	(3)	-	-
Directed Gifts - Refurbishment	618	-	(205)	-	413
John Grant Davies Trust	938	-	(512)	-	426
John Grant Davies Trust 2	1,471	-	(368)	-	1,103
Solar Panel Fund	13,892	-	(1,736)	-	12,156
	43,733	49,628	(46,609)	-	46,752

Name of restricted fund:**Description, nature and purpose of the fund**

Council for Social Aid
Capital Funds

towards the Positive Steps project
these funds represent the book value of assets still to
be depreciated and any remaining monies to be
spent on capital items

16. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Tangible fixed assets	2	198,068	14,186	212,256
Cash at bank and in hand	(2,058)	112,432	48,437	158,811
Other net current assets/(liabilities)	29,461	-	(15,871)	13,590
Total	27,405	310,500	46,752	384,657

17. Post balance sheet events

The trustees consider there are no significant post balance sheet events that impact on the financial statements.

Positive Steps Project
(For Management Purposes only)

	Year Ended 31st December 2018	Year Ended 31st December 2017
	£	£
INCOME		
<i>Grants:</i>		
Church Urban Fund (Women's Footprints)	3,000	-
Council for Social Aid	10,000	10,000
Gaddum Centre (Women's Footprints)	1,421	-
Onwards Housing	-	1,500
University of Manchester (Women's Footprints)	1,500	-
University Construction Community Fund (WF)	1,997	-
GM High Sheriff Police Trust	-	500
John Grant Davies Trust	-	2,000
Directed Giving: Toddler Restricted Funds	1,125	-
Women's Footprints & Minibus	92	-
Use of Buildings	16,838	18,472
Minibus Donations	2,495	3,543
Third Party Donations-MacMillan & Wellbeing Café	1,512	1,862
Donations	258	121
Other Income	640	749
	<u>40,878</u>	<u>38,747</u>
EXPENDITURE		
Wages	22,046	21,784
Staff Training	1,074	-
Travel Expenses & Work Club	-	134
Toddlers Group	1,213	258
ESOL Tutor	-	660
Community Events & Catering	541	1,539
Minibus Expenses	2,722	4,159
Volunteer Expenses	696	109
Depreciation	368	546
Women's Footprints - project costs	4,281	-
Sundry	272	-
Third Party Donations Paid	1,512	1,862
Bad Debts	700	36
Governance Costs (note 5)	396	196
Support Costs (note 5)	10,938	15,267
	<u>46,759</u>	<u>46,550</u>
Surplus (Deficit) in the Year	(5,881)	(7,803)
<i>Funds brought forward:</i>	3,251	2,396
Planned Contribution from Church Funds	3,000	3,000
Designated from Westcott donation	5,400	5,400
Re-designated from Barnabus	15,400	-
From Playpal funding	314	185
From Toddler Grants	-	73
<i>Funds carried forward:</i>		
John Grant Davies (capital spent)	1,103	1,471
Positive Steps	18,663	-
Restricted Funds - Toddler	217	-
Minibus	1,564	1,780
Funds carried forward:	<u>21,484</u>	<u>3,251</u>

Barnabas House
(For Management Purposes only)

	Year Ended 31st December 2018 £	Year Ended 31st December 2017 £
INCOME		
Rental Income	13,760	13,263
	<u>13,760</u>	<u>13,263</u>
EXPENDITURE		
Council Tax	1,379	1,320
Insurance	564	781
Maintenance (incl wages)	3,239	3,000
Utilities	4,283	4,217
	<u>9,465</u>	<u>9,318</u>
Surplus (Deficit) in the Year	4,295	3,945
<i>Funds brought forward:</i>		
Designated Funds	45,556	41,611
Transfer to Positive Steps Project	(15,400)	-
Transfer to Refurbishment Fund	(31,951)	-
<i>Funds carried forward:</i>		
Designated Funds	2,500	45,556
	<u>2,500</u>	<u>45,556</u>

Church
(For Management Purposes only)

	Year Ended 31st December 2018	Year Ended 31st December 2017
INCOME		
<i>Church Giving:</i>	£	£
Regular Gift Aids	26,445	27,215
One Off Gift Aided	-	1,500
Income Tax Recoverable	7,822	7,390
Collections	2,511	1,749
Other Giving	695	315
Donations	250	1,005
Directed Gifts	981	165
Bank Interest	524	233
Use of Buildings	14,181	7,703
Night Shelter	1,337	851
Other Income	630	809
	<u>55,376</u>	<u>48,935</u>
EXPENDITURE		
Diocesan Quota	23,526	23,263
Rector & Rectory Expenses	2,244	2,385
Curate	148	168
Youth & Childrens Work	505	95
Young at Heart	341	95
Community Events & Catering	386	392
Other	340	264
Events	161	95
Sunday Service	242	413
Sunday School/Education	151	450
Subscriptions & Licences	429	346
Other	-	168
Home Missions	2,220	2,720
Overseas Missions	1,320	1,387
Directed Gifts Paid Out	870	465
Depreciation	12,390	12,645
Bank Charges	4	-
Governance Costs	318	394
Support Costs	4,375	4,068
	<u>49,970</u>	<u>49,813</u>
Surplus (Deficit) in the Year	5,406	(878)
<i>Funds brought forward:</i>		
Unrestricted	220,182	226,644
Restricted	17,612	24,136
Transfer to Refurbishment Funds	-	(8,850)
Transfer to Positive Steps Project	(3,000)	(3,000)
Transfer to Positive Steps Project - restricted	(314)	(258)
<i>Funds carried forward:</i>		
Unrestricted General Fund	27,525	15,265
Capital (spent)	198,068	204,511
Other	623	406
Restricted Revenue	1,145	1,692
Restricted Capital (spent)	12,582	15,920
	<u>239,886</u>	<u>237,794</u>

Refurbishment Fund
(For Management Purposes only)

	Year Ended 31st December 2018 £	Year Ended 31st December 2017 £
INCOME		
Directed Gifts	22,700	20,000
Gift Aid	5,000	5,000
Donations	200	-
	<u>27,900</u>	<u>25,000</u>
EXPENDITURE		
Office Expenses	-	7
Professional Fees	23,506	3,628
Depreciation	205	205
	<u>23,711</u>	<u>3,840</u>
Surplus (Deficit) in the Year	4,189	21,160
<i>Funds brought forward:</i>		
Designated Funds	59,997	51,147
Directed Gifts - revenue	24,032	2,667
Directed Gifts - capital	618	823
Transfer from Church Funds	31,951	8,850
<i>Funds carried forward:</i>		
Designated Funds	91,948	59,997
Directed Gifts - revenue	28,426	24,032
Directed Gifts - capital	413	618
	<u>120,787</u>	<u>84,647</u>