

REGISTERED COMPANY NUMBER: 08611294 (England and Wales)  
REGISTERED CHARITY NUMBER: 1155042

Report of the Trustees and  
Financial Statements for the Year Ended  
31 December 2018  
for  
Jerry Green Dog Rescue

**Jerry Green Dog Rescue**

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**for the Year Ended 31 December 2018**

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## **Jerry Green Dog Rescue**

### **Report of the Trustees** **for the Year Ended 31 December 2018**

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiary for the year ended 31 December 2018, which are also prepared to meet the requirements for a Directors' Strategic Report and accounts for Companies Act purposes.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Company Status**

The charity is constituted as a company limited by guarantee and is therefore governed by its Memorandum and Articles of Association. The liability of the members in the event of the company being wound up is limited to £10. The company is a registered charity and acts entirely as a non-profit making organisation.

#### **Objectives and Activities**

When Jerry Green established our organisation back in 1961, he wanted to revolutionise the quality of life for rescue dogs in North Lincolnshire. He believed all dogs deserved a good life and a safe, loving home. He left us a legacy that has endured for more than fifty years and led to his name being established not just in North Lincolnshire but in South Lincolnshire, Nottinghamshire, East Yorkshire and North Yorkshire as well. But Jerry Green was not only interested in dogs locally. He wanted the good practices he established to influence other dog rescue centres and set up a charity that didn't just provide a centre but was an organisation that promoted more humane treatment of all dogs, opposed vivisection and would campaign and lead public education accordingly. So, as we build an organisation that is fit for the 21st century we acknowledge that society has moved on and we know more about dogs and other animals in terms of their sentience and welfare needs, so we have reiterated the values of Jerry Green and endeavour to place them in a modern setting.

#### **Our primary aim**

Jerry Green Dog Rescue exists to provide a safe place for homeless dogs and to seek new loving places for them to live. We pioneer and provide the highest standards of welfare for the dogs in our care. A Jerry Green Dog is always a Jerry Green Dog and we stand ready to provide support and care for all our dogs throughout their lives. We are a family that shares and enjoys the good times with our dogs and their adopters and we are there through sadder times when our dogs and our adopters need us most. We articulate and campaign for the humane treatment of dogs everywhere.

#### **Our Intake criteria**

Dogs will be accepted at the earliest opportunity. Where accommodation is not available dogs will be put on a waiting list or referred to relevant, alternative and appropriate organisations. Other measures such as fostering is employed to facilitate a dog coming into the charity's care. Stray dogs presented by members of the public to Jerry Green Dog Rescue will be taken; every effort will be made to reunite a dog with its owner. Immediate contact will be made with the relevant local authority, to ensure that the organisation discharge their legal obligation to the Clean Neighbourhood and Environments Act 2005. Stray dogs will be rehomed in accordance with current legislation and the charity's Rehoming Policy.

**Jerry Green Dog Rescue**  
**Report of the Trustees**  
**for the Year Ended 31 December 2018**

**Our rehoming policy**

Jerry Green Dog Rescue is a rehoming organisation; all dogs that are assessed as suitable, will be rehomed as expediently as is possible using the Meet&Match® Process. We take a flexible, adaptable and non-judgemental approach to rehoming, using the tools and training provided to ensure that each applicant is assessed consistently, and effectively, thereby ensuring that appropriate homes are found for the dogs in our care. We engage with all potential adopters in accordance with Jerry Green Dog Rescue Engagement Policy. Every potential opportunity to rehome a dog will be exploited and maximised. Rehoming Centres will actively collaborate during the rehoming process. Every Jerry Green Dog Rescue dog, once assessed as rehomeable, will be afforded every possibility to be promoted and advertised by the staff, in so doing, facilitating expedient rehoming. We will continue to offer on-going support and guidance after rehoming; Jerry Green Dog Rescue commits to positive long-term supporter relationships, working to the ethos “once a Jerry Green Dog, Always a Jerry Green Dog”. Jerry Green Dog Rescue will adopt their dogs to new homes, and will always guarantee to take back into our care any dog, that for whatever reason, is no longer able to be homed with the adopter.

**Our philosophy**

- Every dog that enters a Jerry Green Dog Rescue Centre will receive the highest standard of care and welfare.
- Our dogs will be found loving homes appropriate to their needs through high welfare Meet&Match® processes.
- No dog will be put to sleep except when it is the only humane option.
- We will retain the ownership of all our dogs and will recover them if their welfare is at risk.
- We will support all our adopters and fosterers so they can always be confident the best advice and assistance is always available to them.
- We will raise public awareness of the benefits and responsibilities of giving a loving home to a dog.
- We will not allow our dogs to be used in activities that put their welfare, or the welfare of other animals, at risk. (This includes, but not exclusively, racing, fighting, hunting, shooting, circuses or other forms of public entertainment that involves unnatural dog behaviour).
- We do not support cosmetic surgical procedures, including tail docking.
- No dog chooses to be born. Every puppy bred or farmed for profit means there is one home fewer for a dog awaiting adoption at our centres. Society has a duty to be responsible about the number of dogs bred and to limit numbers to those who can be properly homed and cared for. We will raise public awareness that thousands of dogs are in rescue centres whilst breeders continue to add to an already oversized dog population.
- We will raise public awareness of the welfare consequences of irresponsible breeding and puppy farms.
- We do not support the breeding of dogs with known genetic deformities.
- We will not participate in, or allow our dogs to participate in formal dog shows that involve breeds with known genetic deformities.
- We support the full implementation of the RSPCA roadmap to improve the genetics of pedigree breeding.
- We respect and continue to support Jerry Green's anti-vivisection beliefs especially relating to the use of dogs in experimentation.
- We will not engage with, or invest in, organisations or individuals who compromise the welfare of animals or engage in activities contrary to these core principles.

## Jerry Green Dog Rescue

### Report of the Trustees for the Year Ended 31 December 2018

#### **How our activities deliver public benefit**

The Trustees have a due regard to the Charity Commission guidance on public benefit.

- For the benefit of the public, to relieve the suffering of dogs in need of care and attention and in particular to provide and maintain rescue homes or other facilities for the reception, care and treatment of such animals.
- To promote humane behaviour towards dogs by providing appropriate care, protection, treatment and security for dogs which are in need of care and attention by reason of sickness, maltreatment, poor circumstance or ill usage and to educate the public in matters pertaining to dog welfare in general and the prevention of cruelty and suffering among dogs.

#### **GROUP STRATEGIC REPORT**

##### **Achievement and Performance**

In 2018, we saw a decrease in dogs coming into our care and also in numbers rehomed due to the redevelopment work at South Lincolnshire and the kennel improvement work at the North Lincolnshire centre. In 2018 we took in 664 dogs to our centres, a 29% decrease on 2017. We rehomed 754 dogs, 25% less than in 2017.

We have been working harder with the increasing number of dogs coming to our care who require extensive behavioural modification and in-depth medical intervention before they can be placed up for rehoming.

In 2018, we experienced a rise in the number of dogs that came to us with significant behavioural problems, which required extensive retraining before we could look for new loving homes. To support these dogs, we not only used the vast experience of our teams but also in addition worked with an external consultant to ensure we are doing everything we can to help these dogs.

We found ourselves facing the issues around Brachycephalic (flat faced) breeds such as bulldogs and pugs. A high number of these dogs required surgery to relieve Brachycephalic Obstructive Airway Syndrome, (BOAS) to improve their welfare so that they are afforded the right to behave like normal dogs and to be able to breathe and sleep normally. All this work comes at cost to us in terms of resources and finances; we pride ourselves in providing the best welfare we can at Jerry Green Dog Rescue, therefore we have seen the number of dogs we have rehomed reduce due to the focus required on the dogs in population.

In 2018, we concentrated on developing the experience of our rehoming staff to support adopters in getting the right match, our returns rate dropped by 0.21% (2017: 8.17%, 2018: 7.96%) and we continue to develop our staff to enable our dogs to have the best Meet&Match® experience and create loving positive partnerships between our dogs and their adopters.

We have increased our foster volunteer numbers and worked to create great relationships with them, this in turn has meant that dogs who are struggling in kennels, such as those who are young, old or immunocompromised do not have to spend time in the kennels.

2018 saw us develop our facilities for the dogs in our care and our visitors alike. At our South Lincolnshire Centre at Algarkirk, we undertook an extensive redevelopment and refurbishment including a new training facility and Meet&Match® Rooms giving us great spaces for our dogs and visitors. This was achieved with the help of the PawPrint Charitable Trust who gave a generous grant towards this project. Our four other centres also required repairs and renewals to ensure our facilities are the best we can offer.

## **Jerry Green Dog Rescue**

### **Report of the Trustees** **for the Year Ended 31 December 2018**

#### **GROUP STRATEGIC REPORT** **FUNDRAISING & COMMUNICATIONS**

Jerry Green Dog Rescue receives no funds from the lottery or government and we are dependent on the generosity of our supporters in order to continue and develop our essential dog welfare work.

In order to achieve income targets, Jerry Green Dog Rescue employs a Fundraising Team who manage fundraising activities, events and communications. These activities include a range of events including community talks, volunteer engagement and the promotion of opportunities to support our cause such as regular giving and leaving a legacy.

Overall, donations in 2018 were 1% lower than in 2017. Our legacy income was 66% lower than 2017, reflecting the unpredictable and fluctuating nature of this income. We are so grateful to all of those who remember Jerry Green Dog Rescue in their wills; without these amazing gestures of kindness and support, we would not be able to carry out our charitable activities.

A planned campaign to engage with our supporters and donors in advance of the introduction of the European GDPR was launched in early 2018 with the aim of ensuring as many as possible were aware of the changes and to request that the donors and supporters “opt-in” to future communications. 11% of existing donors and supporters opted-in to receive future communications.

The Charity is registered with the Fundraising Regulator and has not used the services of a third-party professional fundraiser in 2018. In accordance with the Code of Fundraising Practice provided by the Fundraising Regulator, the Charity ensures that everyone acting on its behalf does so “in aid” of our cause. The Charity is not aware of any complaints or failure by the Charity or anyone acting on our behalf to comply with fundraising standards or scheme for fundraising regulation in force over the past year. When the Charity undertakes public collections all volunteers and staff are fully apprised of the relevant fundraising regulations and behaviour required with members of the public.

Other vital income comes from our Enterprise streams. We are delighted to see a 33% increase in our Enterprise income in 2018, building on the strategy set in 2016 to develop new Enterprise income streams in Boarding at North Lincolnshire, Grooming, Training and the development of our Centre shops.

#### **Principal risks and uncertainties.**

The Senior Management Team have developed an organisational risk register which is regularly reviewed. Areas of concern are escalated to the Trustees. This register identifies the areas of risk to our business. The major risks identified relate to specific operational areas of the charity and its finances and are considered to be:

- Information Technology (IT)
  - We have an IT support contract and take two daily backups of data, one of which is held offsite.
- Fire/disaster
  - We have a disaster recovery plan to enable dogs to be moved to other centres to ensure business continuity.
- Loss of reputation/negative publicity
  - All staff and volunteers receive thorough inductions and are made aware of our Core Principles, operational protocols, data protection and compliance issues. Employee and volunteer handbooks are in place. Regular training and updates are provided to staff and volunteers. Comprehensive insurance is in place together with media and crisis management protocols.
- Reduced income
  - Short term and longer-term fundraising strategies and business plans are in place, which look to build a diverse range of revenue streams. Regular reviews of income and performance take place.

## Jerry Green Dog Rescue

### Report of the Trustees for the Year Ended 31 December 2018

#### **GROUP STRATEGIC REPORT** **FINANCIAL REVIEW**

In 2018, our Enterprise services were moved from the charity to our trading subsidiary, Jay Gee Trading Limited. The services moved from the charity are Boarding, Grooming, Training, Centre Shop sales and Paddock Hire. Jay Gee Trading made a gift aid donation of £24,016 to the charity at the end of the year.

The charity made an operational deficit for the year of £1,012,422, however due to income from the sale of an investment property and returns on fixed assets investment this has meant the charity is showing a surplus for the year of £112,151. Although our expenditure exceeded our income for the year, we had sufficient cash and reserves set aside to fund the difference.

#### **Income**

Total income for the year was £1,121,174 (2017: £1,230,318)

We have seen a reduction in income compared to 2017 in the following:

- Legacies - £221k less (-66%)
- Events - £13k less (-22%) which is due to the work on the centres, we held less events in 2018
- Dog income – £44k less (-23%) due to 25% less dogs rehomed in 2018 compared to 2017
- Rental income - £14k (-9%) – due to sale of investment property

Fundraising income has increased in

- Regular giving – total received £34,094 (2017: £30,713) – an increase of 11%
- In memory donations – total received £16,392 (2017: £9,499) – an increase of 73%
- Corporate donations – total received £11,734 (2017: £7,775) – an increase of 51%
- Grand Prize Draw – total received £10,124 (2017: £1,982) – an increase of 411%
- Supporter fundraising – total received £18,446 (2017: £9,992) – an increase of 85%

#### **Expenditure**

Total charity expenditure for the year, including investment in capital projects, is £2,682,538. Of this, £548,942 was capital expenditure £319,400 of which was for the South Lincolnshire development.

Operational expenditure in 2018 was £2,133,596 which is a 14% increase on 2017 (2017: £1,865,069). This was due to

- Doubling our Fundraising & Communications expenditure to £29,000 to help engage our local communities and communicate more with our supporters
- Replacing all staff uniforms at a cost of £14,000
- An increase of £12,000 in costs to maintain our website which has launched in December 2017
- An extra £35,000 expenditure to address essential repair work to our centre buildings and an additional £8,000 to make our on-site accommodation fit for purpose
- An additional £181,000 in salary costs due to employing more staff in 2018, the increase in the National Living Wage and more qualified and experienced staff attracting higher salaries than in 2017
- An additional £10,000 in overheads due to increased costs for the disposal of animal waste and the increased cost of heating over a particularly cold winter in 2018
- An increase of £8,000 in legal costs due to issues with our investment properties and HR advice during 2018.

## Jerry Green Dog Rescue

### Report of the Trustees for the Year Ended 31 December 2018

#### **GROUP STRATEGIC REPORT**

##### **Investments**

The total value of the equity and bond portfolio held at Cazenove, our investment broker is £4,476,473. During 2018, £750,000 has been drawn down to supplement income and cover expenses over the year. Our investment properties generated £132,036 in rental income.

##### **Reserves Policy**

The Trustees' policy is to invest the reserve fund so as to minimize risk, but maintain accessibility to the funding. Surplus monies are deposited in a Cazenove Managed Investment Fund. Cazenove provide the Charity with quarterly statements of fund performance which are reviewed by the Trustees. Personnel from Cazenove attend meetings annually to discuss performance and future investment possibilities. The Trustees regularly review these investments to maximize the return on investments held by the Charity whilst ensuring this is done within the portfolio risk framework and in the context of the current global economic climate. The Trustees also seek to ensure that the investment portfolio does not conflict with the Core Principles of the Charity.

The charity's work of rescuing and rehoming dogs and the need to continue to refurbish the older facilities at our centres requires ongoing financial commitment and investment. The Trustees regularly review the charity's requirement for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that the ideal level of reserves as at 31 December 2018 would be 12 months running costs, £2,000,000, and this level is maintained due to investments cited above. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in income, adequate working capital to cover core cost, and will allow the charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

Balance sheet remains strong with total funds of £12,421,310. Free reserves being unrestricted funds less fixed assets and investment properties amounted to £4,599,367. The Trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The Trustees are of the view that the charity is a going concern. The Reserves Policy has been reviewed and approved by the Trustees.

##### **Staffing**

The total number of staff at the end of 2018 is 65, compared to 64 in December 2017.

By centre, the number of full and part time staff at the end of December 2018 is:

North	17
Lincolnshire	
North Yorkshire	8
Nottinghamshire	9
East Yorkshire	10
South	9
Lincolnshire	
Fundraising	4
Central Office	8 (including Senior Management Team of Deputy CEO, Head of Income Generation, Central Office Manager and Finance Manager)

We have a total of 174 registered volunteers at the end of 2018 who provide assistance in all areas of the charity including administration, dog walking, fundraising and helping out at events. We are immensely grateful for the time and commitment our volunteers give to the Charity, and we certainly could not achieve all that we do without them.



## Jerry Green Dog Rescue

### Report of the Trustees for the Year Ended 31 December 2018

#### **GROUP STRATEGIC REPORT**

##### **Future Plans**

2019 will see us continue to focus on our primary objective to be at the forefront of dog welfare and provide the best quality of life for all rescue dogs in our care and to ensure they have a good life and a safe home. In 2018 we have reviewed our facilities and have developed a phased program of repairs and renewals for our centres which will continue into 2019. In order to fund this work, income generation will continue to be a priority, through both fundraising activities and enterprise. We will open at least two charity shops in 2019 in North Lincolnshire and continue to search for suitable retail premises in the communities around our other centres.

#### **STRUCTURE, GOVERNANCE & MANAGEMENT**

The Charity is controlled by its governing document, memorandum and articles, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The current Trustee Board covers a wide range of skills including:

- Finance
- Accounting
- Business Management
- Dog Welfare
- HR
- Public Affairs
- Education
- Coaching

Where the Board recognises a skill shortage an open recruitment process is held. Applicants will then go through a selection process involving Trustees with support from the management team. All Trustees receive an induction into the Charity and governance and financial information in accordance with Charity Commission guidelines. The Trustees keep under review their own training needs with opportunities for them to participate in external events.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08611294 (England and Wales)

##### **Registered Charity number**

1155042

##### **Registered office**

Jerry Green Dog Rescue  
Broughton  
BRIGG  
North Lincolnshire  
DN20 0BJ

##### **Trustees**

Mr I A Cawsey  
Ms J Chudley  
Mr K L Peart  
Mr A P Robinson  
Ms V A Taylor – Resigned 30<sup>th</sup> October 2018  
Miss L F Hewison  
Mr P McCartan

**Jerry Green Dog Rescue**

**Report of the Trustees**  
**for the Year Ended 31 December 2018**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Nicholsons  
Statutory Auditors  
Newland House  
The Point  
Weaver Road  
LINCOLN  
Lincolnshire  
LN6 3QN

**Bankers**

Natwest Bank  
Scunthorpe Branch  
119 High Street  
SCUNTHORPE  
North Lincolnshire  
DN15 6LT

**Solicitors**

Gosschalks  
Queens Gardens  
HULL  
Humberside  
HU1 3DZ

**Investment broker**

Cazenove Capital Management  
Schroder & Co Limited  
12 Moorgate  
LONDON  
EC2R 6DA

**Jerry Green Dog Rescue**  
**Report of the Trustees**  
**for the Year Ended 31 December 2018**

**Chairman's Report**

Welcome to this review of our year at Jerry Green Dog Rescue. 2018 has seen many changes for Jerry Green Dog Rescue, with the departure of our Chief Executive in May we have taken the time to review our internal structures to ensure Jerry Green Dog Rescue is fit for purpose for the future.

Jerry Green Dog Rescue has been helping abandoned and unwanted dogs since 1961, and the years of experience in this field and constantly striving to improve dog welfare standards and rehoming techniques allows us to continue to find homes for our dogs through our innovative Meet&Match® process.

The Trustees are very conscious of the debt of gratitude we owe to our donors and those who remember us in their wills. We are absolutely determined to control expenditure while committed to investing in both dog welfare and in building sustainable income streams.

In 2018, we have invested in our kennel facilities at our North Lincolnshire site to ensure we are maintaining our high standards of care. We have seen the completion of a project started in 2017 at our South Lincolnshire site to build a training Pavilion with the help of a generous grant of £200,000 from the PawPrint Trust which also allowed the addition of two Meet&Match® rooms and a refurbishment of the reception area.

The Trustees are continuing to work on a financial model for the charity to provide a solid foundation for the charity to continue to operate in the future. In order to achieve this, we are looking at how we can increase income through both Fundraising and Enterprise streams. In May 2018, we appointed a Head of Income Generation to help develop these two streams of income and to develop relationships with our local communities. We have been sourcing properties to open Charity Shops in the areas in which we operate and will be opening at least two shops in 2019. The Trustees are also examining the investments owned by the charity, and ensuring that they are generating the best returns.

Our Grooming and Boarding services launched in 2017 are generating an income for us, with Boarding at the North Lincolnshire centre being fully occupied for 6 months of the year. In 2019 we are looking to increase the number of days we offer Grooming services. All income generated from these services goes back to our rescue dogs and providing them with the very highest standards of care.

Finally, I would like to thank my fellow Board members and all our staff and volunteers for their hard work, in helping Jerry Green Dog Rescue thrive and to rescue and rehome 754 dogs in 2018.

**Jerry Green Dog Rescue**  
**Report of the Trustees**  
**for the Year Ended 31 December 2018**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Jerry Green Dog Rescue for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

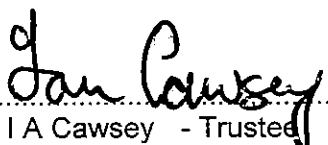
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Nicholsons, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 3/5/2019 and signed on the board's behalf by:

  
.....  
Mr I A Cawsey - Trustee

**Report of the Independent Auditors to the Members of**  
**Jerry Green Dog Rescue**

**Opinion**

We have audited the financial statements of Jerry Green Dog Rescue (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2018 which comprise the Consolidated Statement of Financial Activities, the Consolidated Statement of Financial Position, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2018 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Report of the Independent Auditors to the Members of Jerry Green Dog Rescue**

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the strategic report and the chairman's report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Report of the Independent Auditors to the Members of**  
**Jerry Green Dog Rescue**

Emma Murray (Senior Statutory Auditor)  
for and on behalf of Nicholson's  
Statutory Auditors  
Newland House  
The Point  
Weaver Road  
LINCOLN  
Lincolnshire  
LN6 3QN

Date: .....

**Jerry Green Dog Rescue**

**Consolidated Statement of Financial Activities,**  
**(Incorporating consolidated Income and Expenditure Account)**  
**for the Year Ended 31 December 2018**

		Unrestricted fund	Restricted funds	2018 Total funds	2017 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	416,948	238,954	655,902	744,130
<b>Charitable activities</b>	5				
Charitable activities		54,215	-	54,215	68,195
Other trading activities	3	141,636	-	141,636	93,321
Investment income	4	239,939	-	239,939	288,327
Other income	4a	29,482	-	29,482	36,345
<b>Total</b>		<b>882,220</b>	<b>238,954</b>	<b>1,121,174</b>	<b>1,230,318</b>
<b>EXPENDITURE ON</b>					
Raising funds	6	204,249	-	204,249	238,772
Costs of other trading activities	6	120,620	-	120,620	-
<b>Charitable activities</b>	7				
Charitable activities		1,808,323	404	1,808,727	1,626,297
<b>Total</b>		<b>2,133,192</b>	<b>404</b>	<b>2,133,596</b>	<b>1,865,069</b>
Net gains/(losses) on investments		1,124,573	-	1,124,573	298,880
<b>NET INCOME/(EXPENDITURE)</b>		<b>(126,399)</b>	<b>238,550</b>	<b>112,151</b>	<b>(335,871)</b>
<b>Transfers between funds</b>	19	251,984	(251,984)	-	-
<b>Net movement in funds</b>		<b>125,585</b>	<b>(13,434)</b>	<b>112,151</b>	<b>(335,871)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>12,229,084</b>	<b>80,075</b>	<b>12,309,159</b>	<b>12,645,030</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>12,354,669</b>	<b>66,641</b>	<b>12,421,310</b>	<b>12,309,159</b>

The notes form part of these financial statements



**Jerry Green Dog Rescue**

**Consolidated Statement of Financial Position**  
**At 31 December 2018**

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	4,584,802	-	4,584,802	4,159,453
<b>Investments</b>					
Investments	14	4,476,473	-	4,476,473	5,040,108
Investment property	15	<u>3,170,500</u>	<u>-</u>	<u>3,170,500</u>	<u>2,880,000</u>
		12,231,775	-	12,231,775	12,079,561
<b>CURRENT ASSETS</b>					
Stocks	16	18,351	-	18,351	19,108
Debtors	17	139,458	-	139,458	229,427
Cash at bank		<u>100,200</u>	<u>66,641</u>	<u>166,841</u>	<u>83,413</u>
		258,009	66,641	324,650	331,948
<b>CREDITORS</b>					
Amounts falling due within one year	18	(135,115)	-	(135,115)	(102,350)
<b>NET CURRENT ASSETS</b>		<u>122,894</u>	<u>66,641</u>	<u>189,535</u>	<u>229,598</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,354,669</u>	<u>66,641</u>	<u>12,421,310</u>	<u>12,309,159</u>
<b>NET ASSETS</b>		<u>12,354,669</u>	<u>66,641</u>	<u>12,421,310</u>	<u>12,309,159</u>
<b>FUNDS</b>	19				
Unrestricted funds				12,354,669	12,229,084
Restricted funds				<u>66,641</u>	<u>80,075</u>
<b>TOTAL FUNDS</b>				<u>12,421,310</u>	<u>12,309,159</u>

The financial statements were approved by the Board of Trustees on 3/5/2019 and were signed on its behalf by:

  
Mr J A Cawsey - Trustee

The notes form part of these financial statements

**Jerry Green Dog Rescue**

**Consolidated Statement of Cash Flows**  
**for the Year Ended 31 December 2018**

	Notes	2018 £	2017 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<u>(872,523)</u>	<u>(822,928)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>(872,523)</u>	<u>(822,928)</u>
 <b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(548,942)	(111,690)
Purchase of fixed asset investments		(2,017,542)	(817,836)
Sale of tangible fixed assets		1,395	-
Sale of fixed asset investments		2,417,849	1,469,021
Sale of investment property		1,237,442	-
Net cash movement of investments		(242,154)	(12,691)
Interest received		395	42
Dividends received		<u>107,508</u>	<u>142,456</u>
<b>Net cash provided by (used in) investing activities</b>		<u>955,951</u>	<u>669,302</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		<u>83,428</u>	<u>(153,626)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>83,413</u>	<u>237,039</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>166,841</u></u>	<u><u>83,413</u></u>

The notes form part of these financial statements

**Jerry Green Dog Rescue**

**Notes to the Consolidated Statement of Cash Flows**  
**for the Year Ended 31 December 2018**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2018 £	2017 £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	112,151	(335,871)
<b>Adjustments for:</b>		
Depreciation charges	122,242	114,442
Gain on investments	(1,124,573)	(305,471)
(Profit)/loss on disposal of fixed assets	(44)	27
Interest received	(395)	(42)
Dividends received	(107,508)	(142,456)
Realised loss on disposal of investments	2,113	6,591
Decrease in stocks	757	25,858
Decrease/(increase) in debtors	89,969	(143,214)
Increase/(decrease) in creditors	<u>32,765</u>	<u>(42,792)</u>
<b>Net cash provided by (used in) operating activities</b>	<u>(872,523)</u>	<u>(822,928)</u>

## Jerry Green Dog Rescue

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

##### **Consolidation of subsidiary undertakings**

The Group financial statements consolidate the financial statements of the Charity and its subsidiary. As permitted by S408 of the Companies Act 2006, the income and expenditure account of the parent company is not presented as part of these financial statements.

##### **Critical accounting judgements and key sources of estimation uncertainty**

Estimates and judgements are continually evaluated by the directors and are based on historical experience and other relevant factors, including expectations of future events that are believed to be reasonable in the circumstances.

##### **Tangible fixed asset lives and residual values**

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. Judgement is applied in determining the residual values of fixed assets by assessing the amount that the company would currently obtain for disposing of the asset in the condition it is expected to be in at the end of its useful life. The estimation of useful lives is based on historic performance as well as expectations about future use. Useful lives are reviewed to reflect current estimates of technological advancement, future investment policy, economic utilisation and the physical condition of the asset.

##### **Investment property**

The directors are of the opinion that the estimation technique used to determine these property values are at fair value and would not be materially different to the value had a formal valuation being carried out.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliable and the charity has been notified of the executor's intention to make a distribution.

Donations and sundry income are brought into account once the value can be accurately ascertained, is certain to be received and the charity is entitled to it. The figures are shown gross and include material gifts in kind at their fair value. Where a fair value cannot be made due to no direct evidence, then a cost to the donor amount is used.

Grants are included in the Statement of Financial Activities on a receivables basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, it's recognition is deferred and included in creditors as deferred income.

## Jerry Green Dog Rescue

### Notes to the Financial Statements - continued for the Year Ended 31 December 2018

#### **1. ACCOUNTING POLICIES - continued**

When entitlement occurs before income is received, the income is accrued. Capital grants are recognised when receivable and are not deferred over the life of the asset on which they are expended. Unspent amounts of capital grant are reflected in the balance sheet in restricted funds.

The charity benefits from time given by a number of volunteers across the different Centres. In accordance with the Charities SORP (FRS 102), the time offered by these volunteers is not recognised but information about their contribution is detailed with the trustees' annual report.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Allocation and apportionment of costs**

Costs relating to the running of the Central Office are classified as support costs and allocated wholly to charitable activities on the basis that this would be the most appropriate method.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Freehold land is not depreciated.

#### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in the fair value is transferred to the unrestricted reserves.

#### **Investment assets**

The investments in loan stock, bonds, equities and trust funds show trade positions and valuations normally using prices obtained from an independent pricing source. The price type used may vary depending on asset class and liquidity source. Funds/unit trusts are generally priced on a net asset value basis. Structured products are valued on a market to market basis.

The investment held in The Jay Gee Trading Limited is valued at cost.

Any aggregate surplus or deficit arising from changes in the valuation of investments is recognised in the SOFA.

#### **Investment income**

Investment income on funds held is included when interest and dividends are receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the income paid or payable.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**1. ACCOUNTING POLICIES - continued**

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Corporate donations of stock are valued at the cost the charity would incur if they were to purchase the goods.

**Taxation**

The charity is exempt from corporation tax and VAT on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Operating leases**

Operating lease income from investment properties is recognised in profit or loss on a straight-line basis over the period of the lease.

**Subsidiary company**

Group accounts are being prepared for the first time in the year to 31 December 2018. There are no consolidated figures of the previous year due to no trading activity.

**Financial Instruments**

Financial assets and liabilities are recognised when the company becomes party to the contractual provisions of the financial instrument. Basic financial instruments held comprise cash and cash equivalents, trade and other debtors, trade and other creditors, loans and borrowings.

Cash and cash equivalents include cash in hand, deposits held with banks and other short-term liquid investments with original maturities of three months or less and these are measured at transaction price.

Trade and other debtors that are short term are recognised at transaction price, including any transaction costs, less any provision for impairment. Where a financial asset constitutes a financing transaction it is initially and subsequently measured at the present value of future payments, discounted at a market rate of interest.

Trade and other creditors, loans and borrowings are initially measured at transaction price, including any transaction costs, and are subsequently measured at amortised cost. Amounts that are payable within one year are measured at the undiscounted amount expected to be payable. Where a financial liability constitutes a financing transaction it is initially and subsequently measured at the present value of future payments, discounted at a market rate of interest.

**Jerry Green Dog Rescue**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**2. DONATIONS AND LEGACIES**

	2018	2017
	£	£
Donations	352,448	384,359
Legacies	113,274	334,701
Grants	<u>190,180</u>	<u>25,070</u>
	<u>655,902</u>	<u>744,130</u>

Grants received, included in the above, are as follows:

	2018	2017
	£	£
South Lincolnshire Build	190,180	12,070
South Lincolnshire Motor Vehicle	<u>-</u>	<u>13,000</u>
	<u>190,180</u>	<u>25,070</u>

**3. OTHER TRADING ACTIVITIES**

	2018	2017
	£	£
Centre income	47,984	41,282
Training, grooming and boarding	<u>93,652</u>	<u>52,039</u>
	<u>141,636</u>	<u>93,321</u>

**4. INVESTMENT INCOME**

	2018	2017
	£	£
Rents received	132,036	145,829
Fixed asset investment income	107,508	142,456
Deposit account interest	<u>395</u>	<u>42</u>
	<u>239,939</u>	<u>288,327</u>

**4a. Other income**

	2018	2017
	£	£
RPA income	-	2,402
Commission received	23,922	26,509
Renewable heating incentive	<u>5,560</u>	<u>7,434</u>
	<u>29,482</u>	<u>36,345</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2018	2017
	£	£
Fundraising events	47,827	61,498
Sponsorship	<u>6,388</u>	<u>6,697</u>
	<u>54,215</u>	<u>68,195</u>

**Jerry Green Dog Rescue**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**6. RAISING FUNDS**

**Raising donations and legacies**

	2018	2017
	£	£
Staff costs	120,374	56,466
Postage and stationery	3,910	6,217
Sundries	806	-
Legal fees	565	393
Promotional costs	12,784	10,578
Telephone	2,518	5,885
Subscriptions	582	684
Repairs and renewals	7,927	-
Training and conference	2,152	-
Motor expenses	3,181	-
Promotional and website costs	<u>10,020</u>	<u>6,059</u>
	<u>164,819</u>	<u>86,282</u>

**Other trading activities**

	2018	2017
	£	£
Trading subsidiary costs	120,620	-
Purchases	-	26,342
Staff costs	-	81,048
Telephone	-	1,376
Subscriptions	<u>-</u>	<u>2,731</u>
	<u>120,620</u>	<u>111,497</u>

**Investment management costs**

	2018	2017
	£	£
Portfolio management	37,424	38,537
Rent management	<u>2,006</u>	<u>2,456</u>
	<u>39,430</u>	<u>40,993</u>

Aggregate amounts	<u>324,869</u>	<u>238,772</u>
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**Jerry Green Dog Rescue**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs (See note 8)	Totals
	£	£	£
Charitable activities	<u>1,459,895</u>	<u>348,832</u>	<u>1,808,727</u>

**8. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	<u>280,488</u>	<u>5,805</u>	<u>62,539</u>	<u>348,832</u>

The management support costs represent the cost of running the Central Office and are wholly allocated to charitable activities.

Support costs, included in the above, are as follows:

	2018 Charitable activities £	2017 Total activities £
Wages	172,857	140,248
Social security	18,357	11,682
Pensions	1,334	331
Rates and water	567	1,677
Insurance	7,990	6,520
Light and heat	2,433	1,345
Telephone	6,944	3,530
Postage and stationery	4,105	4,241
Sundries	6,074	1,622
Repairs and renewals	13,544	11,267
Motor expenses, travelling and subsistence, subscriptions and training costs	46,283	64,677
Bank charges	5,805	5,132
Auditors' remuneration	7,000	7,000
Auditors' remuneration for non audit work	4,315	5,653
Legal and professional	<u>51,224</u>	<u>37,092</u>
	<u>348,832</u>	<u>302,017</u>

**Jerry Green Dog Rescue**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Auditors' remuneration	10,000	7,000
Auditors' remuneration for non audit work	4,315	5,653
Depreciation - owned assets	122,242	114,442
(Surplus)/deficit on disposal of fixed asset	(44)	27
Profit on sale of investment property	864,442	-
Profit/(loss) on investments	(403,369)	298,880
Revaluation of investment property	<u>663,500</u>	<u>-</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There was no Trustee remuneration paid for the year ended 31 December 2018 (2017: £NIL)

**Trustees' expenses**

There were no Trustee expenses reimbursed for the year ended 31 December 2018 (2017: £NIL)

# Jerry Green Dog Rescue

## Notes to the Financial Statements - continued for the Year Ended 31 December 2018

### 11. STAFF COSTS

	2018	2017
	£	£
Wages and salaries	1,110,276	953,021
Social security costs	81,426	65,863
Other pension costs	9,870	1,457
	<u>1,201,572</u>	<u>1,020,341</u>

The key management personnel of the parent charity, comprise of the trustees, the Chief Executive Officer, Deputy Chief Executive Officer and the senior management team. The total employee benefits of the key personnel of the charity amounted to £172,014 (2017: £111,000).

Included within this amount is £4,025 relating to donated services from the Charity Director who acted as temporary Chief Executive Officer from June 2018.

The average monthly number of employees during the year was as follows:

	2018	2017
Central office	8	6
North Lincolnshire	17	10
North Yorkshire	8	8
Nottinghamshire	9	8
East Yorkshire	10	11
South Lincolnshire	9	9
Fundraising	4	7
	<u>65</u>	<u>59</u>

No employees received emoluments in excess of £60,000.

### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	704,523	39,607	744,130
<b>Charitable activities</b>			
Charitable activities	68,195	-	68,195
Other trading activities	93,321	-	93,321
Investment income	288,327	-	288,327
Other income	36,345	-	36,345
<b>Total</b>	1,190,711	39,607	1,230,318

**Jerry Green Dog Rescue**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
Raising funds	238,772	-	238,772
<b>Charitable activities</b>			
Charitable activities	<u>1,625,686</u>	<u>611</u>	<u>1,626,297</u>
<b>Total</b>	1,864,458	611	1,865,069
<b>Net gains/(losses) on investments</b>	<u>298,880</u>	<u>-</u>	<u>298,880</u>
<b>NET INCOME/(EXPENDITURE)</b>	(374,867)	38,996	(335,871)
<b>Transfers between funds</b>	<u>57,390</u>	<u>(57,390)</u>	<u>-</u>
<b>Net movement in funds</b>	(317,477)	(18,394)	(335,871)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	12,546,561	98,469	12,645,030
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>12,229,084</u></u>	<u><u>80,075</u></u>	<u><u>12,309,159</u></u>

**Jerry Green Dog Rescue**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**14. FIXED ASSET INVESTMENTS - continued**

The investments are both in the UK and outside of the UK.

The market value of investments outside of the UK totals £1,182,997 (2017: £1,157,623).

Investments are broken down as follows:

	2018	2017
	£	£
Loan stock, Bonds, Equities and Trust Funds	4,211,015	5,016,804
Cash or cash equivalents	<u>265,458</u>	<u>23,304</u>
Total	<u><u>4,476,473</u></u>	<u><u>5,040,108</u></u>

The charity holds 1 share in its wholly owned subsidiary company:

The Jay Gee Trading Limited - Company Number 04042020

Nature of business: Other service activities not elsewhere classified

Class of share:	%
Ordinary shares of £1 each	holding 100

The aggregate capital and reserves for the year to 31 December 2018 amounted to £1,269, (2017 £4,269).

**Jay Gee Trading Limited**

	2018
	£
Profit/(Loss)	(3,000)
Aggregate capital and reserves	<u><u>1,269</u></u>

The 2017 year had no trading activity and a fund position of £4,269.

As permitted by Section 408 of the Companies Act 2006, the income and expenditure account of the parent company is not presented as part of these financial statements. The parent company's total income for the financial year was £1,003,554 (2017: £1,226,050).

# Jerry Green Dog Rescue

## Notes to the Financial Statements - continued for the Year Ended 31 December 2018

### 15. INVESTMENT PROPERTY- Charitable company

	£
<b>MARKET VALUE</b>	
At 1 January 2018	2,880,000
Disposals	(373,000)
Revaluation	<u>663,500</u>
At 31 December 2018	<u>3,170,500</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>3,170,500</u>
At 31 December 2017	<u>2,880,000</u>

The freehold properties in the south of England were revalued on 19 December 2018 by DDM Agriculture Limited, Rural and Urban Chartered Surveyors. The basis of the valuation was on an open market value.

The land in North Lincolnshire was revalued on 19 December 2018 by DDM Agriculture Limited, Rural and Urban Chartered Surveyors. The basis of the valuation was on an open market basis with the benefit of vacant possession.

Rents received from investment properties are recognised as operating lease income. Rents received for the year were £132,036 (2017: £145,829).

### 16. STOCKS

	<b>Group</b>		<b>Charitable company</b>	
	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
	£	£	£	£
Stocks	<u>18,351</u>	<u>19,108</u>	<u>2,623</u>	<u>19,108</u>

### 17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>Group</b>		<b>Charitable company</b>	
	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
	£	£	£	£
Trade debtors	1,163	1,200	1,163	1,200
Amounts owed by group undertakings	-	-	31,311	-
Other debtors	12,104	47,881	12,104	42,435
VAT	31,428	2,757	31,428	2,757
Prepayments and accrued income	<u>94,763</u>	<u>177,589</u>	<u>87,078</u>	<u>177,589</u>
	<u>139,458</u>	<u>229,427</u>	<u>163,084</u>	<u>223,981</u>

**Jerry Green Dog Rescue**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Charitable company</b>	
	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade creditors	40,834	34,945	38,317	34,945
Amounts owed to group undertakings	-	-	-	4,269
Social security and other taxes	27,325	17,334	23,070	16,157
Accruals and deferred income	<u>66,956</u>	<u>50,071</u>	<u>58,465</u>	<u>45,802</u>
	<u>135,115</u>	<u>102,350</u>	<u>119,852</u>	<u>101,173</u>

**19. MOVEMENT IN FUNDS**

	At 1.1.18	Net movement in funds	Transfers between funds	At 31.12.18
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund	12,224,816	(123,399)	251,984	12,353,401
Trading subsidiary	4,268	(3,000)	-	1,268
<b>Restricted funds</b>				
North Yorkshire Centre	57,485	-	-	57,485
South Lincolnshire Centre	<u>22,590</u>	<u>238,550</u>	<u>(251,984)</u>	<u>9,156</u>
	80,075	238,550	(251,984)	66,641
<b>TOTAL FUNDS</b>	<u>12,309,159</u>	<u>112,151</u>	<u>-</u>	<u>12,421,310</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund	882,220	(2,133,192)	1,124,573	(126,399)
<b>Restricted funds</b>				
South Lincolnshire Centre	238,954	(404)	-	238,550
<b>TOTAL FUNDS</b>	<u>1,121,174</u>	<u>(2,133,596)</u>	<u>1,124,573</u>	<u>112,151</u>

**Jerry Green Dog Rescue**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**19. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.17 £	Net movement in funds £	Transfers between funds £	At 31.12.17 £
<b>Unrestricted Funds</b>				
General fund	12,546,561	(374,867)	57,390	12,229,084
<b>Restricted Funds</b>				
North Yorkshire Centre	76,530	-	(19,045)	57,485
East Yorkshire and Nottingham Centres	21,928	-	(21,928)	-
Centre Specific Donations	11	(11)	-	-
South Lincolnshire Centre	-	39,007	(16,417)	22,590
	98,469	38,996	(57,390)	80,075
<b>TOTAL FUNDS</b>	<u>12,645,030</u>	<u>(335,871)</u>	<u>-</u>	<u>12,309,159</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,190,711	(1,864,458)	298,880	(374,867)
<b>Restricted funds</b>				
Centre Specific Donations	600	(611)	-	(11)
South Lincolnshire Centre	39,007	-	-	39,007
	39,607	(611)	-	38,996
<b>TOTAL FUNDS</b>	<u>1,230,318</u>	<u>(1,865,069)</u>	<u>298,880</u>	<u>(335,871)</u>



# Jerry Green Dog Rescue

## Notes to the Financial Statements - continued for the Year Ended 31 December 2018

### 19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	Transfers between funds £	At 31.12.18 £
<b>Unrestricted funds</b>				
General fund	12,546,561	(501,266)	309,374	12,354,669
<b>Restricted funds</b>				
North Yorkshire Centre	76,530	-	(19,045)	57,485
East Yorkshire and Nottingham Centres	21,928	-	(21,928)	-
Centre Specific Donations	11	(11)	-	-
South Lincolnshire Centre	-	277,557	(268,401)	9,156
	<u>98,469</u>	<u>277,546</u>	<u>(309,374)</u>	<u>66,641</u>
<b>TOTAL FUNDS</b>	<u>12,645,030</u>	<u>(223,720)</u>	<u>-</u>	<u>12,421,310</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,072,931	(3,997,650)	1,423,453	(501,266)
<b>Restricted funds</b>				
Centre Specific Donations	600	(611)	-	(11)
South Lincolnshire Centre	<u>277,961</u>	<u>(404)</u>	<u>-</u>	<u>277,557</u>
	<u>278,561</u>	<u>(1,015)</u>	<u>-</u>	<u>277,546</u>
<b>TOTAL FUNDS</b>	<u>2,351,492</u>	<u>(3,998,665)</u>	<u>1,423,453</u>	<u>(223,720)</u>

## Jerry Green Dog Rescue

### Notes to the Financial Statements - continued for the Year Ended 31 December 2018

#### **19. MOVEMENT IN FUNDS - continued**

Transfers between restricted and unrestricted funds have been made where assets have been purchased in accordance with the conditions of the fund but the usage of the asset after purchase is not restricted.

Included within the unrestricted fund is a revaluation reserve in relation to the freehold property element of tangible fixed assets of £1,038,122 (2017: £1,054,005). The reduction is the depreciation charge for the year as disclosed in note 9.

##### **North Yorkshire Centre**

This relates to restricted income received over and above capital expenditure incurred in previous years, this money is held for any future expenditure at the above centre.

##### **South Lincolnshire Centre**

The above centre received restricted income in the form of grants and donations for the construction of a wooden pavilion, to be known as the PawPrint Pavilion, and the renovation of the reception area of the Centre.

The South Lincolnshire Centre transfer is due to expenditure of restricted income during the year with regard to the PawPrint South Lincolnshire build.

#### **20. RELATED PARTY DISCLOSURES**

The charitable company has taken advantage of the exemption in FRS102 (section 33) 'related party disclosure' not to disclose transactions with subsidiary undertakings.

	2018 £	2017 £
Balance (due to) /from The Jay Gee Trading Limited	31,311	(4,269)

During the year £17,128 (2017: £33,419) was paid to Fluent Coaching Limited relating to life coaching and training. This was on normal commercial terms. Ms J Chudley is a director of Fluent Coaching Limited as well as a Trustee of the charity.

During the year grant income of £187,930 (2017 : £25,070) was received from The Pawprint Charitable Trust, a charity registered in Scotland SC025671. Mr J Taylor was a Trustee of the above charity but resigned as a trustee for Jerry Green Dog Rescue on 5th May 2017. Mrs V A Taylor was a Trustee of the above charity and Jerry Green Dog Rescue up until her resignation on 30<sup>th</sup> October 2018.

#### **21. ULTIMATE CONTROLLING PARTY**

The Board of Trustees are the ultimate controlling party.