

**THE DALAI LAMA CENTRE
FOR COMPASSION**

A Company Limited by Guarantee

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2018

Registered Charity Number: 1164491

Company Number: 9353205

E d w a r d s & K e e p i n g

CHARTERED ACCOUNTANTS

CONTENTS

	Page
Legal and administrative information	1
Trustees Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the financial statements	7-10

THE DALAI LAMA CENTRE FOR COMPASSION
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

The Trustees who are Directors of the charity for the purposes of company law, have pleasure in presenting their report and the unaudited statements of The Dalia Lama Centre for Compassion (The DLCC), a company limited by guarantee and registered charity, for the year ended 31 December 2018.

Reference and administrative information

Registered charity name	The Dalia Lama Centre for Compassion
Charity number	1164491
Company registration number	9353205
Registered and administrative office	17 Beaumont Street Oxford OX1 2NA http://compassonoxford.org/
Bankers	Royal Bank of Scotland 1 Spinningfields Square Manchester
Independent Examiners	Edwards & Keeping Unity Chambers 34 High East Street Dorchester DT1 1HA

Directors

The Directors during the year ended 31 December 2018 and since the year end, were as follows:

Miss Isabelle Sarah White
Mr Chonpel Tsering (Resigned 1 December 2018)
Mr Geshe Tashi Tsering (Resigned 1 December 2018)
Mr Simon John Thynne Carpenter
Viscount Luke Timothy Charles Montagu Hinchingsbrooke

The Directors of the charitable company (the charity) are its trustees for the purpose of charity law.

Key management personnel:

Although the Trustees control and manage the administration of a charity, the day to day management of its activities is delegated to the following individual.

Mr James Slattery (Executive Director)

THE DALAI LAMA CENTRE FOR COMPASSION

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Objects and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

The DLCC is a registered charity and a company limited by guarantee governed by its Objects and Articles of Association. The DLCC registered with the Charity Commission on 20 November 2015. The DLCC is governed by the Objects and Articles of Association and is managed by a Board of Directors. The Directors are charity trustees as defined by Section 177 of the Charities Act 2011.

Trustees are elected for three years by the Members or co-opted by the Trustees. A third of the Trustees must retire each AGM, but may stand for re-election. The Trustees meet quarterly each year.

Objectives and Activities

The objective of the Charity is to promote moral and spiritual improvement by advancing individuals and society's understanding of compassion and related values such as empathy, forbearance, dignity and integrity by:

- (a) research into compassion and related values and their role in human affairs
- (b) fostering debate about compassion and related values
- (c) education about compassion and related values

The charity trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, in planning carrying out its activities the DLCC has considered Charity Commission guidance on public benefit.

During 2018, the focus of the charity was the development of its educational outreach project, Compassion Matters.

An Executive Director was recruited to manage this project in early 2018 and started in post in May 2018. Initially, the Executive Director completed a strategic plan for the Compassion Matters project, including outreach, content development, marketing and fundraising. He subsequently oversaw the development of two further course modules as well as additional learning materials for the course.

Compassion Matters launched in September 2018 with over 800 children and eight schools actively participating by the end of the year. Work was also undertaken to promote the project to schools, build partnerships with educational charities and to build a clear brand for the project, including a website.

The DLCC has continued to be involved with research by sponsoring events at the University of Oxford and the University of Lincoln, as well as by supporting activities linked to researching compassion and its related values.

The Trustees met four times during the financial year 2018 and reviewed strategy, safeguarding and risk management as they considered appropriate.

**THE DALAI LAMA CENTRE FOR COMPASSION
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

Reserves Policy

The Trustees are satisfied that there will continue to be sufficient reserves at the end of the current financial year (2018).

Statement of Directors' responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period, in preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- each Director has taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Approved by the DLCC and signed on its behalf by:

Name:**Luke Montague**.....

Position:**Director**.....

Date**6 August 2019**.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DALAI LAMA CENTRE FOR COMPASSION

I report to the charity trustees on my examination of the accounts for The Dalai Lama Centre for Compassion (DLCC) for the year ended 31 December 2018, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees (who are also the Directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ("the 2001 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by Section 386 of the 2006 Act or
2. the accounts do not accord with those accounting records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

12 September 2019

Name of principal:	Kate Hobbs FCA
Name of firm:	Edwards & Keeping
Relevant professional body:	Institute of Chartered Accountants in England and Wales
Address:	Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA

THE DALAI LAMA CENTRE FOR COMPASSION
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
Income and endowments from:					
Donations and legacies	3	10,000	27,777	37,777	189,129
Interest		1		1	-
Total income and endowments		<u>10,001</u>	<u>27,777</u>	<u>37,778</u>	<u>189,129</u>
Expenditure on:					
Raising funds	4	2,160	-	2,160	3,400
Charitable activities	4	50,042	37,153	87,195	131,274
Total expenditure		<u>52,202</u>	<u>37,153</u>	<u>89,355</u>	<u>134,674</u>
Net (expenditure)/ income		(42,201)	(9,376)	(51,577)	54,455
Transfers between funds		-	-	-	-
Net movements in funds		<u>(42,201)</u>	<u>(9,376)</u>	<u>(51,577)</u>	<u>54,455</u>
Total funds brought forward		<u>83,521</u>	<u>18,801</u>	<u>102,322</u>	<u>47,867</u>
Total funds carried forward		<u><u>41,320</u></u>	<u><u>9,425</u></u>	<u><u>50,745</u></u>	<u><u>102,322</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE DALAI LAMA CENTRE FOR COMPASSION
BALANCE SHEET AS AT 31 DECEMBER 2018

	Notes	£	2018 Total £	2017 Total £
Fixed assets				
Office equipment	9		647	
Current assets				
Debtors	10	-		4,028
Cash in hand and at bank		80,977		128,654
		<u>80,977</u>		<u>132,682</u>
Creditors: amounts falling due within one year	11	<u>(30,879)</u>		<u>(30,360)</u>
Net current assets			50,098	102,322
Total assets less current liabilities			<u>50,745</u>	<u>102,322</u>
Total net assets			<u>50,745</u>	<u>102,322</u>
Funds of the charity				
Unrestricted funds	12		41,320	83,521
Restricted funds	12		9,425	18,801
Total funds			<u>50,745</u>	<u>102,322</u>

The notes on pages 5 to 10 form part of these financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Trustees' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006;
- the trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board on 6 August 2019

Name:**Luke Montague**.....

Position: ...**Director**.....

Registered Charity Number : 1164491
Company Number : 9353205

THE DALAI LAMA CENTRE FOR COMPASSION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (CRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Accounts have been prepared on the accruals basis. The Dalai Lama Centre for Compassion meets the definition of a public benefit entity under FRS 102.

2. Accounting policies

Funds

Unrestricted funds are general funds available for the general objectives of the Centre.

Restricted funds can only be used for the purposes for which they have been given, within the objectives of the Centre. Any costs related to raising and administering such funds are charged against those specific funds.

Incoming resources

Income is recognised in the SOFA when the Centre has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are recognised as soon as the DLCC becomes aware of its legal entitlement, any conditions attached to the grant have been met, it is probable that the income will be received, and the amount can be measured reliably.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross in the SOFA.

Interest is accounted for when receivable and includes any recoverable tax.

Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA.

Any general support costs have been allocated across activity cost categories on a basis consistent with the use of resources based on an allocation of actual costs.

Irrevocable VAT is charged as a cost against the activity for which expenditure was incurred.

Governance costs include the cost of the preparation of the annual accounts and the legal cost of advice on governance or constitutional matters.

3. Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% straight line

THE DALAI LAMA CENTRE FOR COMPASSION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018

Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis.

4. Analysis of incoming resources

	Unrestricted £	Restricted £	2018 Total £	2017 Total £
Donations and legacies				
Donations	-	27,777	27,777	189,129
Grants	10,000	-	10,000	-
	<u>10,000</u>	<u>27,777</u>	<u>37,777</u>	<u>189,129</u>

5. Analysis of resources expended

	Unrestricted £	Restricted £	2018 Total £	2017 Total £
Costs of raising funds				
Advertising and marketing	2,160	-	2,251	3,400
	<u>2,160</u>	<u>-</u>	<u>2,251</u>	<u>3,400</u>

Expenditure on charitable activities

Insurance	876	-	876	-
Rent	350	-	350	-
Office costs	475	-	475	305
Research publications	-	-	-	400
Conference costs	-	-	-	7,347
Filming costs	-	28,320	28,320	28,058
Academic	-	7,033	7,033	-
Travel costs	212	-	212	3,533
IT costs	2,372	-	2,372	1,593
Legal and professional fees	-	-	-	-
Consultancy	-	1,800	1,800	21,545
Salaries	34,711	-	34,711	58,888
Recruitment costs	6,000	-	6,000	-
Other costs	1,534	-	1,534	675
Accountancy	1,628	-	1,628	6,429
Governance costs – independent examination	1,560	-	1,560	2,500
Depreciation	324	-	324	-
	<u>50,042</u>	<u>37,153</u>	<u>87,195</u>	<u>131,274</u>

THE DALAI LAMA CENTRE FOR COMPASSION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018

6. Related Party Transactions

The trustees were not paid or received any other benefits from employment with the Centre in the period. Trustee expenses for the year ending 31 December 2018 were £nil (2017: £nil). No charity trustee received payment for professional or other services supplied to the charity (2017: £nil). Total donations made to the charity by trustees was (2017: £nil).

7. Analysis of staff costs, trustee recommendations and expenses and the cost of key management personnel

	2018 £	2017 £
Salaries and wages	31,474	55,289
Social security costs	2,817	3,599
Pension costs	420	-
	<u>34,711</u>	<u>58,888</u>

No employees had employee benefits in excess of £60,000 (2017: Nil).

The key management of the Centre comprise the Trustees and one employee. The total received by key management personnel, comprising total employee benefits, was £34,711 (2017: £58,888).

8. Staff numbers

The average number of employees in the year was 1 (2017: 1 staff). There were no casual or part-time staff employed during the period.

9. Tangible assets

	Office Equipment £	Total £
Cost or valuation		
Additions	971	971
At 31 December 2018	<u>971</u>	<u>971</u>
Depreciation		
Charge for the period	324	324
At 31 December 2018	<u>324</u>	<u>324</u>
Carrying amount		
At 31 December 2018	<u>647</u>	<u>647</u>

THE DALAI LAMA CENTRE FOR COMPASSION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018

10. Debtors and prepayments

	2018 £	2017 £
Trade debtors	-	-
Prepayments	-	4,028
	<u>-</u>	<u>4,028</u>
	<u><u>-</u></u>	<u><u>4,028</u></u>

No amounts were due in more than one year.

11. Creditors: Amounts failing due within one year

	2018 £	2017 £
Trade creditors	4,319	-
Accruals	1,560	5,360
Loan	25,000	25,000
	<u>30,879</u>	<u>30,360</u>
	<u><u>30,879</u></u>	<u><u>30,360</u></u>

12. Analysis of movements in restricted funds

	Balance at 1 Jan 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Dec 2018 £
Restricted funds					
Compassion Matters	14,532	27,777	(32,884)	-	9,425
Other	4,269	-	(4,269)	-	-
	<u>18,801</u>	<u>27,777</u>	<u>(37,153)</u>	<u>-</u>	<u>9,425</u>
	<u><u>18,801</u></u>	<u><u>27,777</u></u>	<u><u>(37,153)</u></u>	<u><u>-</u></u>	<u><u>9,425</u></u>

13. Analysis of net assets between funds

	General Fund £	Restricted Funds £	2018 Total £
Fixed Assets	647		647
Debtors	-	-	-
Cash in hand and at bank	71,552	9,425	80,977
Creditors	(30,879)	-	(30,879)
	<u>41,320</u>	<u>9,425</u>	<u>50,745</u>
	<u><u>41,320</u></u>	<u><u>9,425</u></u>	<u><u>50,745</u></u>