

The Charity Registration Number is :- 1177306

Glossopdale Foodbank

Report and Accounts

31 March 2019



# **Glossopdale Foodbank**

## **Report and accounts for the period ended 31 March 2019**

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## **Glossopdale Foodbank**

### **Trustees' Annual Report for the period from 26 February 2018 to 31 March 2019**

The Trustees present their Report and Accounts for the period ended 31 March 2019.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- Glossopdale Foodbank

The Charity also operates under the above name.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1177306

##### ***Legal structure of the charity***

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

## **Glossopdale Foodbank**

### **Trustees' Annual Report for the period from 26 February 2018 to 31 March 2019**

#### **The principal operating address, telephone number, email and web addresses of the charity are:-**

Bank House

22 Henry Street, Glossop

Derbyshire, SK13 8BW

Telephone: 07811 684282

Email Address: [charlotte.glossopdalefoodbank@gmail.com](mailto:charlotte.glossopdalefoodbank@gmail.com)

Web address: [www.glossopdalefoodbank.org.uk](http://www.glossopdalefoodbank.org.uk)

#### **The Trustees in office on the date the report was approved were:-**

Godfrey Claff

Susan Margaret Foster

Caroline Gilbert

Rev Robert Francis Heeley

Stella Margaret Hutchinson

Graham Michael Oakley

Paul Rucki

Dave Wilcox

Sheila Ann Yamin

The trustees who served as a trustee in the reporting period were as shown above. Since that date two more trustees were appointed: Jane Dixon (09/04/2019) and Jean Hobson (11/07/2019).

At the first Annual General Meeting all trustees retire, but are eligible for reappointment.

All the trustees are also members of the charity.

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

The object of the CIO, as described in our constitution, is the relief of poverty of residents in the Borough of High Peak and neighbouring areas through actions including, but not limited to, the provision of food parcels and information about other relevant services.

We keep our aims, objectives and activities under constant review through monthly Trustee meetings. This report looks at what we have achieved over the past 15 months. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when setting our aim and objectives and in planning our future activities.

## **Glossopdale Foodbank**

### **Trustees' Annual Report for the period from 26 February 2018 to 31 March 2019**

#### ***Review of the work carried out by the Charity during the year***

We aim to meet the needs of those who live in the Glossopdale area who are experiencing food poverty, respecting their dignity and giving them opportunities to solve their financial difficulties for the longer term. In February 2018, Glossopdale Foodbank became a registered charity. Achieving charitable status has made a notable difference to our procedures and has increased the effectiveness of our fundraising efforts.

#### **Provision of Food to People in Crisis**

There continued to be significant demand for emergency food in Glossopdale during 2018. During 2018, Glossopdale Foodbank received 759 referrals for emergency food parcels, which provided 15,642 meals; 10,224 to adults and 5418 meals to children under 16.

Stronger links have been established during the year 2018-19 with organisations such as Glossopdale Furniture Project, local Cub and Scout groups and a number of schools and churches. In addition, the Foodbank has forged links with Whitfield Foodclub, Hadfield Coming Together Project and The Pantry in Gamesley, donating fresh food to them which we are unable to utilise. A number of businesses and social organisations have been extremely generous with donations of food, cash and time ; local churches and schools, Slimmer's World, Weight Watchers, KPJ Recruitment, Social Butterflies, Round Table, Vehicle Enthusiasts Club, Walkers' Cabinet amongst others. We have regular donations from a growing number of private individuals and also from Glossopdale School and Glossop Parish Church. We have seen an increase in the food collection points, including Marks and Spencer, Glossop Wholefoods, Simmondley Co-op and Glossop Leisure Centre. Our collection basket in Tesco now has to be emptied twice a week. Overall, our public profile has been raised in several ways - regular press bulletins, Facebook and Instagram postings, Glossopdale Foodbank Website and door-to-door leafleting. The support from the Glossopdale community continues to be very generous

#### **Foodbank Plus; Helping to Move People On**

Glossopdale Foodbank is now into its third year of partnership with Citizens Advice through our joint project, Foodbank Plus. This will continue for two more years due to a grant from Feeding Britain. From 3rd April 2018 to 20th March 2019, this joint partnership was able to considerably help 68 foodbank clients with mainly benefit and debt issues. The project helped recover income and maximise income for these clients. This is a significant indicator of the worth of the partnership. Low income remains the chief reason behind applications to the Foodbank, although Universal Credit has begun to show up as another factor. We have ongoing, strong links with The Bureau in Glossop and its 'Lifeskills' and 'Towards Work' projects which are proving to make a difference to the lives of vulnerable members of the local community.

We now have two committees, that of the Trustees with overall responsibility for all foodbank matters and meeting monthly, and one for fundraising in the local area, meeting on alternate months. A number of Trustees became members of the Fundraising Committee.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## **Glossopdale Foodbank**

### **Trustees' Annual Report for the period from 26 February 2018 to 31 March 2019**

#### ***Planning for the future***

We aim to continue the work of the charity, whilst not losing sight of its value as a local service. Numbers of applicants, sadly, are increasing gradually. Of particular concern is numbers of children needing emergency food. On the positive side, through schools, youth groups and churches, local young people are showing a keenness to learn more about the Foodbank and to help those who are less fortunate than themselves.

#### ***The contribution of volunteers during the period.***

Our service is provided by around 30 volunteers who are local residents. A part time Coordinator is employed to marshal the activities of the volunteers. The regular, committed support from our team of volunteers has ensured that food collections, sorting and distribution have continued seamlessly. Developing and delivering a successful fundraising strategy has ensured our continuing sustainability. The year has seen nine new volunteers joining the charity and two existing volunteers have become Trustees. We have taken part in research carried out by the Food Aid Network which is looking at the issues facing foodbanks nationally.

#### ***Fundraising activities during the period.***

This year we implemented our fund raising plan to seek sustainability following the end of our Big Lottery Fund grant on March 31st 2019. We are well on the way to delivering a leaflet to every household in Glossopdale seeking regular standing order contributions. In addition we held four fund raising events and have received a flow of one-off contributions. As a result we can now see a sustainable future for a number of years ahead.

## **Structure, governance and management of the charity**

#### ***The methods used to recruit and appoint new charity trustees.***

Glossopdale Foodbank is registered with the Charity Commission as a Charitable Incorporated Organisation (CIO).

Our Governing Instrument is a constitution.

All committee members and volunteers are enrolled as members. Our constitution governs the election process for trustees from our membership.

The charity is governed by a Management Committee of Trustees which meets monthly.

In addition there is a fund raising committee comprised of trustees and volunteers which meets bi-monthly.

The Charity employs a part-time Coordinator whose role is to organise and support our volunteers and carry out some administrative duties.

Bankers  
Accountant

Cooperative Bank plc, Skelmersdale, WN8 6WT  
M C Galvin FCA, 1 Duke Street, Glossop, Derbyshire, SK13 8JD

## **Glossopdale Foodbank**

### **Trustees' Annual Report for the period from 26 February 2018 to 31 March 2019**

#### **Financial review**

##### ***The charity's financial position at the end of the period ended 31 March 2019***

The financial position of the charity at 31 March 2019 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Net income</b>	<b>1,788</b>	<b>25,835</b>
Unrestricted Revenue Funds available for the general purposes of the charity	19,495	13,877
Restricted Revenue Funds	20,831	24,660
<b>Total Funds</b>	<b>40,326</b>	<b>38,537</b>

##### ***Financial review of the position at the reporting date, 31 March 2019 .***

The trustees consider the financial performance by the charity during the year to have been satisfactory.

#### ***Policies on reserves.***

Glossopdale Foodbank has pursued an active fund raising policy for the past 5 years while benefitting from a generous Big Lottery Fund Grant. This was with an eye to accumulating a reserve for use in the future when the grant ceased.

Over the past 2 years the fund raising policy has been amended to include the recruitment of people signing up to standing orders in order to provide a stable annual income. This has been very successful and we raised £6,134 in the year to March 2019 from regular standing orders into our bank account.

Budgeted running costs per annum are £22,000 and monetary donations from all sources including gift aid, received in the 12 months to 31st March 2019 was £16,931. We have received restricted funding which is held in reserves of £20,872, to cover running costs, food and potential redundancy payments. Additionally we have £19,494 in unrestricted funds to ensure the smooth running of the Foodbank for 12 months should donations substantially reduce.

Currently no grants are available to Glossopdale Foodbank for general running costs. All running costs will have to be met by community generosity.

## **Glossopdale Foodbank**

### **Trustees' Annual Report for the period from 26 February 2018 to 31 March 2019**

#### **Statement of Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 20 August 2019.

Godfrey Claff  
Trustee



## **Glossopdale Foodbank**

### **Report of the Independent Examiner to the Trustees of the charity on the accounts for the period ended 31 March 2019**

I report to the Trustees on my examination of the financial statements of the charity on pages 9 to 21 for the period ended 31 March 2019 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 15.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 6, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

## **Glossopdale Foodbank**

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### **Independent Examiner's Statement, Report and Opinion**

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Signed:-**

Martin C Galvin - Independent Examiner

Chartered Accountant

1 Duke Street  
Glossop  
Derbyshire  
SK13 8JD

This report was signed on 20 August 2019

**Glossopdale Foodbank - Statement of Financial Activities for the period ended 31 March 2019**

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2019 £	2019 £	2019 £	2018 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	14,891	2,040	<b>16,931</b>	37,014
<b>Expenditure on:</b>					
Raising funds	B1	159	-	<b>159</b>	-
Charitable activities	B2	9,115	5,869	<b>14,984</b>	11,179
<b>Total expenditure</b>	<b>B</b>	<b>9,274</b>	<b>5,869</b>	<b>15,143</b>	<b>11,179</b>
<b>Net income for the period</b>		<b>5,617</b>	<b>(3,829)</b>	<b>1,788</b>	<b>25,835</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>5,617</b>	<b>(3,829)</b>	<b>1,788</b>	<b>25,835</b>
<b>Net movement in funds</b>		<b>5,617</b>	<b>(3,829)</b>	<b>1,788</b>	<b>25,835</b>
<b>Reconciliation of funds:-</b>	<b>E</b>				
<b>Total funds brought forward</b>		13,877	24,660	<b>38,537</b>	12,702
<b>Total funds carried forward</b>		<b>19,494</b>	<b>20,831</b>	<b>40,325</b>	<b>38,537</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

**The notes attached on pages 15 to 21 form an integral part of these accounts.**

**Glossopdale Foodbank - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP**

	SORP Ref	Prior Year Unrestricted Funds 2018 £	Prior Year Restricted Funds 2018 £	Prior Year Total Funds 2018 £
<b>Income from:</b>				
Donations & Legacies	A1	7,779	29,235	<b>37,014</b>
<b>Total income</b>	<b>A</b>	<u>7,779</u>	<u>29,235</u>	<u><b>37,014</b></u>
<b>Expenditure on:</b>				
Charitable activities	B2	5,294	5,885	<b>11,179</b>
<b>Total expenditure</b>	<b>B</b>	<u>5,294</u>	<u>5,885</u>	<u><b>11,179</b></u>
<b>Net income for the period</b>		2,485	23,350	<b>25,835</b>
<b>Net income after transfers</b>		<u>2,485</u>	<u>23,350</u>	<u>25,835</u>
<b>Net movement in funds</b>		<u>2,485</u>	<u>23,350</u>	<u><b>25,835</b></u>
<b>Reconciliation of funds:-</b>	<b>E</b>			
<b>Total funds brought forward</b>		11,392	1,310	<b>12,702</b>
<b>Total funds carried forward</b>		<u>13,877</u>	<u>24,660</u>	<u><b>38,537</b></u>

**All activities derive from continuing operations**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

**The notes attached on pages 15 to 21 form an integral part of these accounts.**

**Glossopdale Foodbank - Resources applied in the period ended 31 March 2019  
towards fixed assets for Charity use:-**

	2019 £	2018 £
Funds generated in the year as detailed in the SOFA	<u>1,788</u>	<u>25,835</u>
<b>Net resources available to fund charitable activities</b>	<u><b>1,788</b></u>	<u><b>25,835</b></u>

**The notes attached on pages 15 to 21 form an integral part of these accounts.**

## Movements in funds for the period from 26 February 2018 to 31 March 2019

### Revenue accumulated funds

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Last year Total Funds 2018 £
Accumulated funds brought forward	13,877	24,660	38,537	12,702
Recognised gains and losses before transfers	5,617	(3,829)	1,788	25,835
	<b>19,494</b>	<b>20,831</b>	<b>40,325</b>	<b>38,537</b>
<b>Closing revenue funds</b>	<b>19,494</b>	<b>20,831</b>	<b>40,325</b>	<b>38,537</b>

### Summary of funds

	Unrestricted and Designated funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Last Year Total Funds 2018 £
Revenue accumulated funds	19,494	20,831	<b>40,325</b>	38,537

The notes attached on pages 15 to 21 form an integral part of these accounts.

**Glossopdale Foodbank**  
**Income and Expenditure Account for the period from 26 February 2018 to 31 March**  
**2019 as required by the Companies Act 2006**

	2019 £	2018 £
<b><i>Income</i></b>		
Income from operations	16,931	37,014
Investment income		
<b>Gross income in the period before exceptional items</b>	<b>16,931</b>	<b>37,014</b>
<b>Gross income in the period including exceptional items</b>	<b>16,931</b>	<b>37,014</b>
<b><i>Expenditure</i></b>		
Charitable expenditure, excluding depreciation and amortisation	14,584	11,179
Fundraising costs	159	-
Governance costs	400	-
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the period</b>	<b>15,143</b>	<b>11,179</b>
<b>Net income before tax in the financial period</b>	1,788	25,835
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial period</b>	<b>1,788</b>	<b>25,835</b>
<b>Retained surplus for the period</b>	<b>1,788</b>	<b>25,835</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 15 to 21 form an integral part of these accounts.**

## Glossopdale Foodbank - Balance Sheet as at 31 March 2019

	SORP			2019	2018
	Note	Ref		£	£
<b>Current assets</b>		B			
Investments held as current assets	7	B3	20,000	-	
Cash at bank and in hand		B4	20,726	38,537	
<b>Total current assets</b>			<u>40,726</u>	<u>38,537</u>	
<b>Creditors: amounts falling due within one year</b>	8	C1	<u>(400)</u>	<u>-</u>	
<b>Net current assets</b>				<u>40,326</u>	<u>38,537</u>
<b>The total net assets of the charity</b>				<u>40,326</u>	<u>38,537</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>					
Restricted Revenue Funds	11	D2	20,831		24,660
<b>Unrestricted Funds</b>					
Unrestricted Revenue Funds	11	D3	19,495		13,877
<b>Designated Funds</b>					
<b>Total charity funds</b>			<u>40,326</u>		<u>38,537</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Godfrey Claff  
Trustee  
Approved by the board of trustees on 20 August 2019

The notes attached on pages 15 to 21 form an integral part of these accounts.



# Glossopdale Foodbank

## Notes to the Accounts for period from 26 February 2018 to 31 March 2019

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the receipts and payments basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

#### *Policies relating to categories of income and income recognition.*

##### **Categories of Income**

All income of donations, subscriptions, grants or gift aid refunds are recognised when received by the Charity.

All income is accounted for gross, before deduction of any related fees or costs.

#### *Policies relating to expenditure on goods and services provided to the charity.*

##### **Recognition of liabilities and expenditure**

All revenue expenditure is recognised when paid. Accruals are made of any known liabilities.

##### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

No unrestricted funds are otherwise classed as Designated.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

# Glossopdale Foodbank

## Notes to the Accounts for period from 26 February 2018 to 31 March 2019

### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

### 4 Significance of financial instruments to the charity's position

There are no significant implications relating to financial instruments

### 5 Staff costs and emoluments

#### Salary costs

	2019 £	2018 £
Gross Salaries excluding trustees and key management personnel	7,119	2,521
<b>Total salaries, wages and related costs</b>	<b>7,119</b>	<b>2,521</b>

#### Numbers of full time employees or full time equivalents

	2019	2018
The average number of total staff employed in the period was	1	1
The average number of part time staff employed in the period was	1	1
The estimated full time equivalent number of all staff employed in the period was	1	1

#### The estimated equivalent number of full time staff deployed in different activities in the period was:-

Engaged on charitable activities	1	1
<b>The estimated full time equivalent number of all staff employed as above</b>	<b>1</b>	<b>1</b>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior period.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

### 6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

### 7 Investments held as current assets at market value at 31 March 2019

	2019 £	2018 £
Cash on deposit - more than 3 months notice	20,000	-

## Glossopdale Foodbank

### Notes to the Accounts for period from 26 February 2018 to 31 March 2019

#### 8 Creditors: amounts falling due within one year

	2019	2018
	£	£
Accruals	400	-

#### 9 Income and Expenditure account summary

	2019	2018
	£	£
At 26 February 2018	38,537	12,702
Surplus after tax for the period	1,788	25,835
At 31 March 2019	<b>40,325</b>	<b>38,537</b>

#### 10 Particulars of how particular funds are represented by assets and liabilities

##### At 31 March 2019

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	19,895		20,831	40,726
Current Liabilities	(400)	-	-	(400)
	<b>19,495</b>	<b>-</b>	<b>20,831</b>	<b>40,326</b>

##### At 26 February 2018

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	13,877	-	24,660	38,537
	<b>13,877</b>	<b>-</b>	<b>24,660</b>	<b>38,537</b>

#### 11 Change in total funds over the period as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2018	Movement in funds in 2019	Transfers between funds in 2019	Funds carried forward to 2020
	£	See Note 12 £	See Note 0 £	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	13,877	5,617	-	19,494
<b>Total unrestricted and designated funds</b>	<b>13,877</b>	<b>5,617</b>	<b>-</b>	<b>19,494</b>
<b>Restricted funds:-</b>				
Derbyshire County Council (Post Lottery Funding)	18,000	-	-	18,000
Derbyshire County Council (Foodbank Plus)	4,903	(3,606)	-	1,297
High Peak Borough Council (General Food and Capital)	1,463	(73)	-	1,390
High Peak Borough Council (Food Bag Boost)	295	(150)	-	145
<b>Total restricted funds</b>	<b>24,661</b>	<b>(3,829)</b>	<b>-</b>	<b>20,832</b>
<b>Total charity funds</b>	<b>38,538</b>	<b>1,788</b>	<b>-</b>	<b>40,326</b>

## Glossopdale Foodbank

### Notes to the Accounts for period from 26 February 2018 to 31 March 2019

#### 12 Analysis of movements in funds over the period as shown in Note 11

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2019	2019	2019	2019
	£	£	£	£
<b><i>Unrestricted and designated funds:-</i></b>				
Unrestricted Revenue Funds	14,891	(9,274)	-	5,617
<b><i>Restricted funds:-</i></b>				
Derbyshire County Council (Foodbank Plus)	745	(4,351)	-	(3,606)
High Peak Borough Council (General Food and Capital)	1,295	(1,368)	-	(73)
High Peak Borough Council (Food Bag Boost)	-	(150)	-	(150)
	<b>16,931</b>	<b>(15,143)</b>	<b>-</b>	<b>1,788</b>

#### 13 The purposes for which the funds as detailed in note 11 are held by the charity are:-

##### ***Unrestricted and designated funds:-***

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
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##### ***Restricted funds:-***

Derbyshire County Council (Post Lottery Funding)	Funding to support running costs of Foodbank from March 2019
Derbyshire County Council (Foodbank Plus)	Provision of advice and support from other agencies
High Peak Borough Council (General Food and Capital)	Purchase of food for bags and capital items
High Peak Borough Council (Food Bag Boost)	Provision of perishables to add to bags

#### 14 Ultimate controlling party

The charity is under the control of its legal members.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

## Glossopdale Foodbank

Detailed analysis of income and expenditure for the period from 26 February 2018 to 31 March 2019 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 17 Donations and Legacies

	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
<b>Donations and gifts from individuals</b>				
Small donations individually less than £1000	13,891	-	13,891	6,955
<b>Total donations and gifts from individuals</b>	<b>13,891</b>	<b>-</b>	<b>13,891</b>	<b>6,955</b>
<b>Revenue grants from government and public bodies</b>				
High Peak Borough Council (General Food & Capital)	-	1,295	1,295	29,059
<b>Total public sector revenue grants</b>	<b>-</b>	<b>1,295</b>	<b>1,295</b>	<b>29,059</b>
<b>Revenue grants and donations from non public bodies</b>				
The Sober School	1,000	-	1,000	1,000
Feeding Britain	-	745	745	-
<b>Total private sector revenue grants</b>	<b>1,000</b>	<b>745</b>	<b>1,745</b>	<b>1,000</b>
<b>Total Donations and Legacies</b>	<b>A1 14,891</b>	<b>2,040</b>	<b>16,931</b>	<b>37,014</b>

### 18 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Gross wages and salaries - charitable activities	2,768	4,351	7,119	2,521
Marketing and advertising of charitable services	315	-	315	-
Advisory services	3,333	-	3,333	1,000
Provision of food and goods	-	1,518	1,518	6,490
<b>Total direct spending</b>	<b>B2a 6,416</b>	<b>5,869</b>	<b>12,285</b>	<b>10,011</b>

## Glossopdale Foodbank

Detailed analysis of income and expenditure for the period from 26 February 2018 to 31 March 2019  
as required by the SORP 2015

### 19 Support costs for charitable activities

	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
<b><i>Premises Expenses</i></b>				
Service charges payable	59	-	59	-
Rates and water charges	122	-	122	96
Light heat and power	318	-	318	663
Repairs, renewals and maintenance	315	-	315	-
Property insurance	364	-	364	319
<b><i>Administrative overheads</i></b>				
Telephone, fax and internet	60	-	60	72
Stationery and printing	965	-	965	-
<b><i>Financial costs</i></b>				
Bank charges	96	-	96	18
<b>Support costs before reallocation</b>	<b>2,299</b>	<b>-</b>	<b>2,299</b>	<b>1,168</b>
<b>Total support costs</b>	<b>2,299</b>	<b>-</b>	<b>2,299</b>	<b>1,168</b>

The basis of allocation of costs between activities is described under accounting policies

### 20 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Independent Examiner's fees	400	-	400	-
<b>Total Governance costs</b>	<b>400</b>	<b>-</b>	<b>400</b>	<b>-</b>

### 21 Total Charitable expenditure

	Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Total direct spending	<b>B2a</b> 6,416	5,869	<b>12,285</b>	10,011
Total support costs	<b>B2d</b> 2,299	-	<b>2,299</b>	1,168
Total Governance costs	<b>B2e</b> 400	-	<b>400</b>	-
<b>Total charitable expenditure</b>	<b>B2</b> <b>9,115</b>	<b>5,869</b>	<b>14,984</b>	<b>11,179</b>

## Glossopdale Foodbank

Detailed analysis of income and expenditure for the period from 26 February 2018 to 31 March 2019  
as required by the SORP 2015

### 22 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds 2019 £	Current year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Cost of fundraising activities		159	-	159	-
<b>Total fundraising costs</b>	B1	<b>159</b>	<b>-</b>	<b>159</b>	<b>-</b>