

Charity registration number: 272357

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

Unaudited Accounts

31 March 2019

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Report and accounts
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The Royal Regiment of Fusiliers Museum (Royal Warwickshire) Company Information

Trustees

Mr Bob Bleasdale
Mr A.J.M.Rice
Colonel Brian M Gorski MBE DL
Major John C Bartlett TD
Captain Simon MA Hawker
Charles R Williams

Chair of Trustees

A.J.M.Rice

Accountants

Phillips and Becker Ltd
Accountancy House
4 Priory Road
Kenilworth
Warwickshire
CV8 1LL

Bankers

Lloyds Bank
12 Swan St
Warwick
Warwickshire
CV34 4BJ

Registered Office

St John's House
Warwick
Warwickshire
CV34 4NF

Charity Registration Number

272357

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

Charity number: 272357

Trustees's Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 March 2019.

Aims and Purposes

The objective of the Museum is "To collect, preserve and interpret the artefacts and tell the story of the 6th Foot, the Royal Warwickshire Regiment, the Royal Warwickshire Fusiliers, and 2nd Battalion the Royal Regiment of Fusiliers and its successors, and to make them accessible and of educational benefit to the public, particularly future generations and thereby to foster an interest in the nature of soldiering and to reflect the historic nature and continuing link between The Regiment and the people of Warwickshire and the West Midlands."

The Museum is a registered charity number 272 357 and is governed by:

- Trustees Deed Declaration dated 13 October 1976.
- Trustees Deed document T80(S) / 93: SC 272 357 dated 11 May 1993, amended by
- Trustees Deed document W90 / 97: SC 272 357 dated 6 March 1997.

The Museum has Accreditation status (No. 628) with Arts Council England (ACE).

Historically, the term "Warwickshire" relates to the current county boundary together with the Eastern and Southern portion of the West Midlands, namely part of the City of Birmingham, the City of Coventry, Solihull and Sutton Coldfield.

The Museum is located on the first floor of St John's House in Warwick - a building owned by Warwickshire County Council (WCC). The displays are a mix of objects, models, things to do, graphic panels and oral history audio points where ex-soldiers relate their experiences in World War One and World War Two.

Planning for the Future

2018-19 has been characterised by planning for the future. This will involve moving the museum to a new site in the centre of Warwick. The dual advantages will be a significant reduction in overhead costs and locating the museum on the tourist trail in Warwick, being closer to Warwick Castle, The Lord Leycester Hospital, The Warwickshire and Worcestershire Yeomanry Museum and St Mary's Collegiate Church. This project will improve our long term sustainability by increasing footfall and thus ticket income. It will also aid the town's tourist offer.

A Relocation Project Team was formed including a professional Project Manager and meets monthly with good progress made. There has been successful engagement with:

- Warwickshire County Council Libraries who were encouraging in their response to our proposal to place cameo displays in selected libraries in the county.
- Warwick District Council who own the site to which we plan to move and are particularly supportive of our endeavours.

A major part of the project will be obtaining grant funding from The National Heritage Lottery Fund (NHLF). Our bid for Phase 1 - the Resilience Grant - has been successful.

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Community Engagement

Engagement with the local community has continued::

- Hosting a "garden tidy" around St John's House followed by The Lord Mayor of the West Midlands Picnic Party which was held in the gardens during the afternoon.
- Warwick District Council's Armed Forces Day for 2018 was held in the garden. This included displays from the ACF, the Defence Munitions site at Kineton, The Warwickshire Band, refreshments, re-enactors and other military charities.
- The museum continues to organise family events during the school holidays and to answer many family history research enquiries.
- Waterfall display of poppies in the main entrance during November 2018 to commemorate the centenary of the end of the Great War.

In 2018 the Friends of the Museum (a separate charitable body in their own right) continued their series of lectures at the museum on a variety of military subjects to try to raise the profile of the museum and to raise money.

Fundraising

Fundraising continues to be a major challenge. Local competition includes Coventry as City of Culture in 2021 and Birmingham hosting the Commonwealth Games in 2022.. Both events are absorbing much corporate charitable money which itself is limited by Brexit uncertainties. Nevertheless, the strategy continues to be:

- Mail-out to known supporters.
- Contributions from:
 - o The Regiment
 - o The Trustees
 - o The regimental family (officers and Association members)
 - o The Brandwood Trust (a regimentally linked Trust) and other Trusts in response to our approaches.
 - o Friends of the Museum
 - o Investment income
 - o Shop sales and family research
 - o Donations by visitors
 - o Fundraising events
 - o Entry charges
 - o Gift Aid
 - o Legacies

The accounts for 2018-19 are included with this report and show:

- 2017-18: Income: £111,269.00. Expenditure: £91,380.00.
- 2018-19: Income £79,695.00. Expenditure: £89,756.00

The annual report was approved by the trustees of the charity on 17 September 2019 and signed on its behalf by:



Mr A.J.M.Rice
Chairman of Trustees

The Royal Regiment of Fusiliers Museum (Royal Warwickshire) Statement of Trustees' Responsibilities

The trustees [who are also the directors of The Royal Regiment of Fusiliers Museum (Royal Warwickshire) for the purposes of company law] are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 17th September 2019 and signed on its behalf by:



Mr A.J.M. Rice
Chairman of Trustees

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Independent Examiner's Statement for the year ended 31/03/2019

Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum (Royal Warwickshire)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2019 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for Independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Royal Regiment of Fusiliers Museum as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Independent Examiner's Statement for the year ended 31/03/2019

Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum
(Royal Warwickshire)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Phillips and Becker Ltd
Chartered Management Accountants

Accountancy House
4 Priory Road
Kenilworth
Warwickshire
CV8 1LL

Dated: 17/03/2013

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Statement of Financial Activities for the year ended 31/03/2019
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Unrestricted funds £	Restricted funds £	2019 £	2018 £
Income from generated funds				
Donations and legacies	3,590	-	3,590	28,906
Other trading activities	75,442	-	75,442	74,431
Income from Investments	4,699	-	4,699	3,664
Other Income/ (loss)	(4,036)	-	(4,036)	4,268
Total Income and endowments	79,695	-	79,695	111,269
Expenses:				
Cost of generating funds				
Expenditure on Raised Funds	3,237	-	3,237	13,310
Expenditure on Charitable activities	86,519	-	86,519	78,070
Total Expenses	89,756	-	89,756	91,380
Net gains on investments		-	-	
Net Income/ (loss)	(10,061)	-	(10,061)	19,889
Gains/(losses) on revaluation of fixed assets				
Net movement of funds:		-	-	
Net income for the year	(10,061)	-	(10,061)	19,889
Total funds brought forward	175,593	-	175,593	155,704
Net funds carried forward	165,532	-	165,532	175,593

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Charity number: 272357
Balance Sheet at 31/03/2019

	Notes	2019 £	2018 £
Fixed assets			
Investments	3	133,767	137,803
Current assets			
Stocks		3,577	3,965
Debtors (amounts falling due within one year)	5	-	-
Cash at bank and in hand		<u>30,569</u>	<u>34,545</u>
		34,146	38,510
Creditors: amounts falling due within one year	6	<u>600</u>	<u>720</u>
Net current assets		<u>33,546</u>	<u>37,790</u>
Total assets less current liabilities		<u>167,313</u>	<u>175,593</u>
Unrestricted funds	7	-	-
General Fund		165,532	175,593
Total funds		<u>165,532</u>	<u>175,593</u>

For the financial year ending 31/03/2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on

17th September 2019

and signed on their behalf by:



Mr A.J.M. Rice
Chairman of Trustees

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Notes to the Financial Statements
for the year ended 31 March 2019

1 Accounting Policies

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102- The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1g. Stocks

Stocks are stated at the lower of costs and estimated selling price less costs to complete and sell (net realisable value). Costs, which first comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first in first out basis. Overheads are charged to profit and loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down stocks is recognised as a reduction in the amount of stocks as an expense in the period in which the reversal occurs.

1h. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1i. Investments

Fixed asset investments are shown at cost less amounts written off.
Provisions are made for permanent fluctuations in value.

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Notes to the Financial Statements
for the year ended 31 March 2019

2 Pension Contributions

	2019 £	2018 £
Pension contributions	828	186
Regular giving and capital donations	<u>828</u>	<u>186</u>

3 Financial Assets

	Listed Investments £	Total £
Cost		
At 31/03/2018	113,366	113,366
Additions	-	-
At 31/03/2019	<u>113,366</u>	<u>113,366</u>
Amortisation		
At 01/04/2018	(24,437)	(24,437)
Written Back	4,036	4,036
At 31/03/2019	<u>(20,401)</u>	<u>(20,401)</u>
Net Book Amounts		
At 31/03/2019	<u>133,767</u>	<u>133,767</u>
At 31/03/2018	<u>137,803</u>	<u>137,803</u>

4 Stocks

	2019 £	2018 £
Stock comprises:		
Stock - General	1,984	2,275
Stock - Bobby	<u>1,593</u>	<u>1,690</u>
	<u>3,577</u>	<u>3,965</u>

5 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	-	-
	<u>-</u>	<u>-</u>

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Notes to the Financial Statements
for the year ended 31 March 2019

6 Creditors: Amounts Falling Due Within One Year

	2019 £	2018 £
Other Creditors	600	720
	<u>600</u>	<u>720</u>

7 Unrestricted Funds

	Brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Carried forward £
General	175,593	79,695	(89,756)	-	165,532
Total	<u>175,593</u>	<u>79,695</u>	<u>(89,756)</u>	<u>-</u>	<u>165,532</u>

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Incoming Resources for the year ended 31/03/2019

	2019 £	2018 £
Incoming resources		
Incoming resources from generated funds		
Grants		
Grants for Arts	-	11,250
King Henry VIII (net of costs)	-	1,056
Royal Regiment Fusiliers	-	15,000
Association of Independent Museums	-	1,600
WDC Creditors	487	-
The Misses Barrie Charitable Trust	3,000	-
Dove Trust	103	-
	<u>3,590</u>	<u>28,906</u>
	<u>3,590</u>	<u>28,906</u>
Other:		
Museum Shop Profit	946	1,326
Research	2,483	2,955
Drum	1,131	4,143
Education	516	538
Bobby Profit	115	72
Fundraising	1,552	5,735
Ticket Sales	9,296	-
Golf Day	5,310	10
	<u>21,349</u>	<u>14,779</u>
Donations		
Brandwood Trust	10,000	-
Other donations	16,813	36,652
General Purpose Trust	-	10,000
Lt.General Sir Jeremy Reilly's Estate	-	10,000
Friends of the Museum	3,000	3,000
RHQ Grant	15,000	-
Rugby	2,280	-
Pertemps Group	2,000	-
R War R GPT Fund	5,000	-
	<u>54,093</u>	<u>59,652</u>
	<u>75,442</u>	<u>74,431</u>
Investment income		
COIF Interest	-	15
	<u>4,699</u>	<u>15</u>
Other Incoming Resources		
Change in market value of investments	(4,036)	4,268
	<u>(4,036)</u>	<u>4,268</u>
	<u>79,695</u>	<u>111,269</u>

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Statement of Financial Activities for the year ended 31/03/2019
and Statement of Total Recognised Gains and Losses)

	2019 £	2018 £
Expenses		
Costs of Generating Funds		
Fundraising Trading Costs		
Golf Day	3,066	-
Fundraising Activities	171	3,218
AMOT	-	10
Theatrical Companies	-	10,082
	<u>3,237</u>	<u>13,310</u>
Charitable Activities		
Trustee meetings	-	-
Rates	2,269	2,371
Insurance	577	548
Marketing	222	788
Electric, gas and water	10,748	10,362
Rent	26,129	26,129
Wages - regular	41,412	30,981
Pension contributions	828	186
Staff travel costs	1,717	1,325
Commission paid	-	409
Maintenance	-	507
Accountancy fees	600	720
Professional fees	1,250	2,794
Stationary and office supplies	70	53
Computer costs and website	408	760
Subscriptions	60	93
Sundry expenses	229	44
	<u>86,519</u>	<u>78,070</u>
Total	<u>89,756</u>	<u>91,380</u>

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Unaudited Accounts

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Mr A.J.M. Rice
Chairman of Trustees

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- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
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Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Royal Regiment of Fusiliers Museum as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Independent Examiner's Statement for the year ended 31/03/2019

Independent Examiner's Report to the trustees of The Royal Regiment of Fusiliers Museum
(Royal Warwickshire)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Phillips and Becker Ltd
Chartered Management Accountants

Accountancy House
4 Priory Road
Kenilworth
Warwickshire
CV8 1LL

Dated: 17/03/2013

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Statement of Financial Activities for the year ended 31/03/2019
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Unrestricted funds £	Restricted funds £	2019 £	2018 £
Income from generated funds				
Donations and legacies	3,590	-	3,590	28,906
Other trading activities	75,442	-	75,442	74,431
Income from Investments	4,699	-	4,699	3,664
Other Income/ (loss)	(4,036)	-	(4,036)	4,268
Total Income and endowments	79,695	-	79,695	111,269
Expenses:				
Cost of generating funds				
Expenditure on Raised Funds	3,237	-	3,237	13,310
Expenditure on Charitable activities	86,519	-	86,519	78,070
Total Expenses	89,756	-	89,756	91,380
Net gains on investments		-	-	
Net Income/ (loss)	(10,061)	-	(10,061)	19,889
Gains/(losses) on revaluation of fixed assets				
Net movement of funds:		-	-	
Net income for the year	(10,061)	-	(10,061)	19,889
Total funds brought forward	175,593	-	175,593	155,704
Net funds carried forward	165,532	-	165,532	175,593

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Charity number: 272357
Balance Sheet at 31/03/2019

	Notes	2019 £	2018 £
Fixed assets			
Investments	3	133,767	137,803
Current assets			
Stocks		3,577	3,965
Debtors (amounts falling due within one year)	5	-	-
Cash at bank and in hand		30,569	34,545
		<u>34,146</u>	<u>38,510</u>
Creditors: amounts falling due within one year	6	<u>600</u>	<u>720</u>
Net current assets		<u>33,546</u>	<u>37,790</u>
Total assets less current liabilities		<u>167,313</u>	<u>175,593</u>
Unrestricted funds	7	-	-
General Fund		165,532	175,593
Total funds		<u>165,532</u>	<u>175,593</u>

For the financial year ending 31/03/2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on

17th September 2019

and signed on their behalf by:



Mr A.J.M. Rice
Chairman of Trustees

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Notes to the Financial Statements
for the year ended 31 March 2019

1 Accounting Policies

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102- The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1g. Stocks

Stocks are stated at the lower of costs and estimated selling price less costs to complete and sell (net realisable value). Costs, which first comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first in first out basis. Overheads are charged to profit and loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down stocks is recognised as a reduction in the amount of stocks as an expense in the period in which the reversal occurs.

1h. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1i. Investments

Fixed asset investments are shown at cost less amounts written off.
Provisions are made for permanent fluctuations in value.

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Notes to the Financial Statements
for the year ended 31 March 2019

2 Pension Contributions

	2019 £	2018 £
Pension contributions	828	186
Regular giving and capital donations	<u>828</u>	<u>186</u>

3 Financial Assets

	Listed Investments £	Total £
Cost		
At 31/03/2018	113,366	113,366
Additions	-	-
At 31/03/2019	<u>113,366</u>	<u>113,366</u>
Amortisation		
At 01/04/2018	(24,437)	(24,437)
Written Back	4,036	4,036
At 31/03/2019	<u>(20,401)</u>	<u>(20,401)</u>
Net Book Amounts		
At 31/03/2019	<u>133,767</u>	<u>133,767</u>
At 31/03/2018	<u>137,803</u>	<u>137,803</u>

4 Stocks

	2019 £	2018 £
Stock comprises:		
Stock - General	1,984	2,275
Stock - Bobby	<u>1,593</u>	<u>1,690</u>
	<u>3,577</u>	<u>3,965</u>

5 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	-	-
	<u>-</u>	<u>-</u>

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Notes to the Financial Statements
for the year ended 31 March 2019

6 Creditors: Amounts Falling Due Within One Year

	2019 £	2018 £
Other Creditors	600	720
	<u>600</u>	<u>720</u>

7 Unrestricted Funds

	Brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Carried forward £
General	175,593	79,695	(89,756)	-	165,532
Total	<u>175,593</u>	<u>79,695</u>	<u>(89,756)</u>	<u>-</u>	<u>165,532</u>

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Incoming Resources for the year ended 31/03/2019

	2019 £	2018 £
Incoming resources		
Incoming resources from generated funds		
Grants		
Grants for Arts	-	11,250
King Henry VIII (net of costs)	-	1,056
Royal Regiment Fusiliers	-	15,000
Association of Independent Museums	-	1,600
WDC Creditors	487	-
The Misses Barrie Charitable Trust	3,000	-
Dove Trust	103	-
	<u>3,590</u>	<u>28,906</u>
	<u>3,590</u>	<u>28,906</u>
Other:		
Museum Shop Profit	946	1,326
Research	2,483	2,955
Drum	1,131	4,143
Education	516	538
Bobby Profit	115	72
Fundraising	1,552	5,735
Ticket Sales	9,296	-
Golf Day	5,310	10
	<u>21,349</u>	<u>14,779</u>
Donations		
Brandwood Trust	10,000	-
Other donations	16,813	36,652
General Purpose Trust	-	10,000
Lt.General Sir Jeremy Reilly's Estate	-	10,000
Friends of the Museum	3,000	3,000
RHQ Grant	15,000	-
Rugby	2,280	-
Pertemps Group	2,000	-
R War R GPT Fund	5,000	-
	<u>54,093</u>	<u>59,652</u>
	<u>75,442</u>	<u>74,431</u>
Investment income		
COIF Interest	-	15
	<u>4,699</u>	<u>15</u>
Other Incoming Resources		
Change in market value of investments	(4,036)	4,268
	<u>(4,036)</u>	<u>4,268</u>
	<u>79,695</u>	<u>111,269</u>

The Royal Regiment of Fusiliers Museum (Royal Warwickshire)
Statement of Financial Activities for the year ended 31/03/2019
and Statement of Total Recognised Gains and Losses)

	2019 £	2018 £
Expenses		
Costs of Generating Funds		
Fundraising Trading Costs		
Golf Day	3,066	-
Fundraising Activities	171	3,218
AMOT	-	10
Theatrical Companies	-	10,082
	<u>3,237</u>	<u>13,310</u>
Charitable Activities		
Trustee meetings	-	-
Rates	2,269	2,371
Insurance	577	548
Marketing	222	788
Electric, gas and water	10,748	10,362
Rent	26,129	26,129
Wages - regular	41,412	30,981
Pension contributions	828	186
Staff travel costs	1,717	1,325
Commission paid	-	409
Maintenance	-	507
Accountancy fees	600	720
Professional fees	1,250	2,794
Stationary and office supplies	70	53
Computer costs and website	408	760
Subscriptions	60	93
Sundry expenses	229	44
	<u>86,519</u>	<u>78,070</u>
Total	<u>89,756</u>	<u>91,380</u>

ROYAL REGIMENT OF FUSILIERS MUSEUM (ROYAL WARWICKSHIRE)

CHARITY REGISTRATION NUMBER: 272357

TRUSTEES' ANNUAL REPORT 2018-19

Aims and Purposes

The objective of the Museum is "To collect, preserve and interpret the artefacts and tell the story of the 6th Foot, the Royal Warwickshire Regiment, the Royal Warwickshire Fusiliers, and 2nd Battalion the Royal Regiment of Fusiliers and its successors, and to make them accessible and of educational benefit to the public, particularly future generations and thereby to foster an interest in the nature of soldiering and to reflect the historic nature and continuing link between The Regiment and the people of Warwickshire and the West Midlands."

The Museum is a registered charity number 272 357 and is governed by:

- Trustees Deed Declaration dated 13 October 1976.
- Trustees Deed document T80(S) / 93: SC 272 357 dated 11 May 1993, amended by
- Trustees Deed document W90 / 97: SC 272 357 dated 6 March 1997.

The Museum has Accreditation status (No. 628) with Arts Council England (ACE).

Historically, the term "Warwickshire" relates to the current county boundary together with the Eastern and Southern portion of the West Midlands, namely part of the City of Birmingham, the City of Coventry, Solihull and Sutton Coldfield.

The Museum is located on the first floor of St John's House in Warwick – a building owned by Warwickshire County Council (WCC). The displays are a mix of objects, models, things to do, graphic panels and oral history audio points where ex-soldiers relate their experiences in World War One and World War Two.

Planning for the Future

2018-19 has been characterised by planning for the future. This will involve moving the museum to a new site in the centre of Warwick. The dual advantages will be a significant reduction in overhead costs and locating the museum on the tourist trail in Warwick, being closer to Warwick Castle, The Lord Leycester Hospital, The Warwickshire and Worcestershire Yeomanry Museum and St Mary's Collegiate Church. This project will improve our long term sustainability by increasing footfall and thus ticket income. It will also aid the town's tourist offer.

A Relocation Project Team was formed including a professional Project Manager and meets monthly with good progress made. There has been successful engagement with:

- Warwickshire County Council Libraries who were encouraging in their response to our proposal to place cameo displays in selected libraries in the county.
- Warwick District Council who own the site to which we plan to move and are particularly supportive of our endeavours.

A major part of the project will be obtaining grant funding from The National heritage Lottery Fund (NHLF). Our bid for Phase 1 – the Resilience Grant – has been successful.

Community Engagement

Engagement with the local community has continued::

- Hosting a “garden tidy” around St John’s House followed by The Lord Mayor of the West Midlands Picnic Party which was held in the gardens during the afternoon.
- Warwick District Council’s Armed Forces Day for 2018 was held in the garden. This included displays from the ACF, the Defence Munitions site at Kineton, The Warwickshire Band, refreshments, re-enactors and other military charities.
- The museum continues to organise family events during the school holidays and to answer many family history research enquiries.
- Waterfall display of poppies in the main entrance during November 2018 to commemorate the centenary of the end of the Great War.

In 2018 the Friends of the Museum (a separate charitable body in their own right) continue their series of lectures at the museum on a variety of military subjects to try to raise the profile of the museum and to raise money.

Fundraising

Fundraising continues to be a major challenge. Local competition includes Coventry as City of Culture in 2021 and Birmingham hosting the Commonwealth Games in 2022.. Both events are absorbing much corporate charitable money which itself is limited by Brexit uncertainties. Nevertheless, the strategy continues to be:

- Mail-out to known supporters.
- Contributions from:
 - The Regiment
 - The Trustees
 - The regimental family (officers and Association members)
 - The Brandwood Trust (a regimentally linked Trust) and other Trusts in response to our approaches.
 - Friends of the Museum
 - Investment income
 - Shop sales and family research
 - Donations by visitors
 - Fundraising events
 - Entry charges

- Gift Aid
- Legacies

The accounts for 2018-19 are included with this report and show:

- 2017-18: Income: £111,269.00. Expenditure: £91,380.00.
- 2018-19: Income £79,695.00. Expenditure: £89,756.00.

AJM Rice.....Original signed.....
Chairman of Trustees

16th September 2019