

GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2019

GRIMSBY & CLEETHORPES SEA CADETS

1 ROYAL DOCK

GRIMSBY

DN31 3TN

CRL ACCOUNTING SERVICES LIMITED

CHARTERED ACCOUNTANTS

95 CROMWELL ROAD

GRIMSBY

N. E. Lincs

DN31 2DL

TEL 01472 241453

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FOR THE YEAR ENDING 31 MARCH 2019

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**GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS
ACCOUNTANTS REPORT & CLIENT APPROVAL CERTIFICATE
FOR THE YEAR ENDING 31 MARCH 2019**

**Accountants Report on the financial statements of
GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS**

In accordance with instructions given to us we have prepared these accounts based on information and explanations supplied to us from the records of **GRIMSBY AND CLEETHORPE** and from

CRL Accounting Services Limited
Chartered Accountants
95 Cromwell Road
Grimsby
N E Lincs
DN312DL
Tel: 01472 241453
Fax: 01472 241454

Date:.....

Client Approval Certificate

I approve this Profit and Loss Account and confirm that I have made available all relevant records and information for this preparation.

GRIMSBY AND CLEETHORPES UNIT 162 Date:.....

GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS

CHARITY NUMBER: 521935

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDING 31 MARCH 2019

INCOME GRANTS		0
MSCC		10,339
FUNDRAISING/DONATIONS		11,982
Trips & Events		4,888
SUBS/NUTTY		9,737
		<u>36,946</u>
OPENING STOCKS	0	
PURCHASES	7602	
	<u>7602.18</u>	
LESS CLOSING STOCKS	0	
COST OF SALES	<u>7602.18</u>	
GROSS PROFIT C/F		29,344

Overheads

A	Cost of Goods bought for Resale or Goods Used	0	
B	Car, van and Travel expenses after private use proportion:	3,440	
C	Wages, salaries and other staff costs	0	
D	Rent, Rates, power, and insurance Costs	6,174	
E	Repairs and renewals, equipment and property	18,291	
F	Accountancy, Legal and Other Professional fees	180	
G	Interest, bank and Credit card, financial charges	0	
H	Telephone , Fax, stationary and other office Costs	565	
I	Other allowable business expenses.	0	
J	Depreciation	8,395	
K	Advertising	74	
		<u>23170.43</u>	34476.79
	Total expenses		
	Profit for the year	<u>11306.36</u>	
		34476.79	34476.79

GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS

CHARITY NUMBER: 521935

BALANCE SHEET

FOR THE YEAR ENDING 31 MARCH 2019

Fixed Assets		
Tangible Assets		33273
Intangible (Goodwill)		0
Land & Buildings		0
		<u>33273.376</u>
Current Assets		
Stock	0	
Debtors	0	
Pre-payments	0	
Cash/Bank	16565.02	
VAT	0	
	<u>16565.02</u>	
Current Liabilities		
Creditors	919.2	
Loans	0	
Accruals	0	
VAT	0	
Bank	0	
	<u>919.2</u>	
Net Current Assets		<u>15645.82</u>
Total Net Assets/Liabilities		<u>48919.196</u>
Capital Account		
Balance B/F	56694.74	
Corrections/Balancing figures	0	
Profit	-7,776	
Drawings	0	
		<u>48919.196</u>

GRIMSBY AND CLEETHORPES UNIT 162 OF THE SEA CADET CORPS

CHARITY NUMBER: 521935

INCOME AND EXPENDITURE

FOR THE YEAR ENDING 31 MARCH 2019

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards

1.3 Turnover

Turnover represents amounts receivable for goods and services supplied net of vat

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected life

Plant and machinery 20% on a reducing balance bases per annum on cost

A Cost of Goods bought for Resale or Goods Used

1 cost of goods bought for re-sale	0.00
2 nutty stock	1794.88
3 uniform	541.31
4 Fuel for boats	0.00
in progress	4259.28
5 training	964.71
6 awards	42.00
	7602.18

B Car, van and travel expenses after private use proportion:

7 car and van insurance	1189.15
8 repairs	0.00
9 servicing	0.00
10 fuel	1103.40
11 Parking & Tolls	0.00
12 hire charges	802.80
13 vehicle licence fees	0.00
14 AA/RAC membership	0.00
15 train & flights	0.00
16 Road Tax	344.69
17 Subsistence	0.00
18 hotel room costs and meals on overnight business trips after deducting the private use proportion.	0.00
	3440.04

C Wages, salaries, and other staff costs:

19 salaries	0
20 wages	0

	21 bonuses	0
	22 pensions	0
	23 benefits for staff or employees	0
	24 agency fees	0
	25 subcontract labour costs and employer's NICs etc	0
		0
D	Rent, rates, power, and insurance costs:	
	26 rent for business premises	3316.71
	27 business and water rates	1936.32
	28 light, heat, power costs	0.00
	29 insurances	920.90
	30 IOSH membership	0.00
	31 use of home as office (business proportion only), payments that have been made	0.00
		6173.93
E	Repairs and renewals of property and equipment:	
	32 payments made towards repairs and maintenance of business premises and equipment renewals of small tools and items	13501.25
		4790.09
		18291.34
F	Accountancy, legal and other professional fees:	
	33 Include accountants, solicitors, surveyors, architects and other professional fees and professional indemnity insurance premiums of equipment	180.00
		180.00
G	Interest and bank and credit card etc. financial charges:	
	34	0
H	Telephone, fax, stationary and other office costs:	
	35 telephone and fax running costs	564.96
	36 postage	0.00
	37 stationery	0.00
	38 printing and small office equipment costs	0.00
	39 computer software costs	0.00
		564.96
K	Advertising	
	General advertizing	74.00
I	Other allowable business expenses (client entertaining costs are not an allowable expense):	
	40 Include any trade or professional journals and subscriptions and other sundry business running expenses not included elsewhere.	0.00
		0
J	Depreciation	8394.81