

Charity number: 1121602
Company number: 06255729
(England and Wales)

Newbiggin by the Sea Heritage Partnership Limited
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2019

Newbiggin by the Sea Heritage Partnership Limited
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For the year ended 31 March 2019

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Newbiggin by the Sea Heritage Partnership Limited
Report of the Trustees
For the year ended 31 March 2019

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2019. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Report of the Trustees

2018-19 has been a successful year for the Partnership, by it continuing to add to the diverse offer available at NMC, with growing the art, theatre and music events while continuing to seek funding for the established, free, community events such as Kite Festival, Maritime Festival and Heritage Open Days. All of which have only been possible with the help of our team of dedicated volunteers.

Our continuing success is evidenced by the increased number of visitors to the Centre and Rocket House, the visitor books indicate that they include people from all areas of the U.K. and overseas, leaving positive comments about our work.

Despite the negative financial effect of a major burglary in June 2018, NHP were still able to invest in two beach wheelchairs and successful in receiving grant funding for a third. These have had a major positive effect by allowing wheelchair users to access the beach and have been hired regularly to families and schools. A free service which has brought huge benefits to the users, the Centre, the Village and smiles from the users.

NHP also addressed the lack of storage areas experienced within the main building by financing the addition of a storage area in the courtyard, the interior being fitted out by a team of volunteers. The new build has led to a more efficient building for NMC to function in.

The Trustees wish to thank: The team of volunteers for their time and skills: NMC management and staff for a year of commitment and loyalty: The many Funders who have helped NHP to deliver its projects: NHP professional service providers who have guided us.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Newbiggin by the Sea Heritage Partnership Limited
Charity registration number	1121602
Company registration number	06255729
Principal address	Church Point Newbiggin by the Sea Northumberland NE64 6DB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs Sheila Harrison
Peter Seddon
Ms Eleanor Air
Mr Barry Mead

Independent examiners

Northumberland Accountants & Tax Advisers Ltd
Ashington Workspace
Lintonville Parkway
Ashington
Northumberland
NE63 9JZ

Newbiggin by the Sea Heritage Partnership Limited
Report of the Trustees Continued
For the year ended 31 March 2019

Bankers

Lloyds Bank Plc

Approved by the Board of Trustees and signed on its behalf by

Mrs. Sheila Harrison.....



17 September 2019

Newbiggin by the Sea Heritage Partnership Limited
Independent Examiners Report to the Trustees
For the year ended 31 March 2019

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Northumberland Accountants & Tax Advisers Ltd

Mrs Bobbie Brown
FMAAT
Northumberland Accountants & Tax Advisers Ltd
Ashington Workspace
Lintonville Parkway
Ashington
Northumberland
NE63 9JZ

17 September 2019

Newbiggin by the Sea Heritage Partnership Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2019

	Notes	Unrestricted funds £	2018 £
Income and endowments from:			
Donations	2	63,734	162,876
Rental Income	3	12,000	12,000
Total		75,734	174,876
Expenditure on:			
Raising funds	4	(8,543)	(118,969)
Charitable activities	5/6	(19,264)	(4,814)
Total		(27,807)	(123,783)
Net income		47,927	51,093
Reconciliation of funds			
Total funds brought forward		2,718,357	2,667,264
Total funds carried forward		2,766,284	2,718,357

Newbiggin by the Sea Heritage Partnership Limited
Statement of Financial Position
As at 31 March 2019

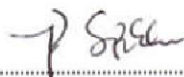
	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	10	2,493,507	2,481,379
		2,493,507	2,481,379
Current assets			
Debtors	11	12,527	12,000
Cash at bank and in hand		261,336	226,522
		273,863	238,522
Creditors: amounts falling due within one year	12	(1,086)	(1,544)
Net current assets		272,777	236,978
Total assets less current liabilities		2,766,284	2,718,357
Net assets		2,766,284	2,718,357
The funds of the charity			
Unrestricted income funds	13	2,766,284	2,718,357
Total funds		2,766,284	2,718,357

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:



.....
Peter Seddon
Trustee

17 September 2019

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements
For the year ended 31 March 2019

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Newbiggin by the Sea Heritage Partnership Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds

Restricted and Unrestricted funds

Funding has been provided primarily through grants, subscriptions and donations.

Of the total income from donations and legacies shown in note 2, £3423 related to restricted funds.

Of the resources expended shown in note 4 below, £16,891 related to restricted funds which includes £6,759 final renovation and running costs for the Rocket House, and the purchase of beach wheelchairs which have been capitalised on the Statement of Financial Position.

All governance and support costs have been taken out of unrestricted funds.

At the end of the reporting period, there are £2,484,749 restricted funds, and £281,536 unrestricted funds.

Tangible fixed assets

Tangible fixed assets, other than freehold land and fixtures & fittings, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Beach Wheelchairs	25% Straight line
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2. Income from donations and legacies

	2019	2018
	£	£
Both restricted and Unrestricted funds		
Donations received	62,707	162,876
Grants received	1,027	-
	<u>63,734</u>	<u>162,876</u>

3. Income earned from other activities

	2019	2018
	£	£
Unrestricted funds		
Rental income	12,000	12,000
	<u>12,000</u>	<u>12,000</u>

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2019

4. Expenditure on generating donations and legacies

	2019 £	2018 £
Restricted and Unrestricted funds		
Direct costs incurred, including Rocket House expenditure	8,543	118,969
	<u>8,543</u>	<u>118,969</u>

5. Costs of charitable activities by fund type

	2019 £	2018 £
Unrestricted funds		
Premises costs and insurances	16,159	4,123
Administrative expenses	-	(1)
Support costs	3,105	692
	<u>19,264</u>	<u>4,814</u>

6. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2019 £	2018 £
Support costs				
Premises costs and insurances	16,159	-	16,159	4,123
Administrative expenses	-	928	928	691
Depreciation of beach chairs	-	2,177	2,177	-
	<u>16,159</u>	<u>3,105</u>	<u>19,264</u>	<u>4,814</u>

7. Analysis of support costs

	Administrative expenses £	Depreciation £	2019 £	2018 £
Governance costs - sundry expenses	-	2,177	2,177	-
Governance costs - professional & accountancy charges	780	-	780	540
Governance costs - bank charges	148	-	148	152
	<u>928</u>	<u>2,177</u>	<u>3,105</u>	<u>692</u>

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2019

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation of owned fixed assets	2,177	-

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for both restricted and unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Land and buildings £	Beach Wheelchairs £	Fixtures and fittings £	Total £
At 01 April 2018	2,293,227	-	188,152	2,481,379
Additions	4,920	8,707	678	14,305
At 31 March 2019	<u>2,298,147</u>	<u>8,707</u>	<u>188,830</u>	<u>2,495,684</u>
Depreciation				
Charge for year	-	2,177	-	2,177
At 31 March 2019	<u>-</u>	<u>2,177</u>	<u>-</u>	<u>2,177</u>
Net book values				
At 31 March 2019	<u>2,298,147</u>	<u>6,530</u>	<u>188,830</u>	<u>2,493,507</u>
At 31 March 2018	<u>2,293,227</u>	<u>-</u>	<u>188,152</u>	<u>2,481,379</u>

11. Debtors

	2019	2018
	£	£
Amounts due within one year:		
Other debtors - NMC	12,527	12,000
	<u>12,527</u>	<u>12,000</u>

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2019

12. Creditors: amounts falling due within one year

	2019	2018
	£	£
Other creditors	656	1,124
Accruals and deferred income	430	420
	<u>1,086</u>	<u>1,544</u>

13. Movement in funds

Restricted and Unrestricted Funds

	Balance at 01/04/2018	Incoming resources	Outgoing resources	Balance at 31/03/2019
	£	£	£	£
<i>General</i>				
General	2,718,357	75,734	(27,807)	2,766,284
	<u>2,718,357</u>	<u>75,734</u>	<u>(27,807)</u>	<u>2,766,284</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2017	Incoming resources	Outgoing resources	Balance at 31/03/2018
	£	£	£	£
<i>General</i>				
General	2,667,264	174,876	(123,783)	2,718,357
	<u>2,667,264</u>	<u>174,876</u>	<u>(123,783)</u>	<u>2,718,357</u>

Purpose of unrestricted Funds

Unrestricted funds
general fundraising activities
General
general fundraising activities

Purpose of restricted funds

Restricted funds
Beach chairs, litter pick, Ballinger Trust NHS 70 th Tea Party and Rocket House

Newbiggin by the Sea Heritage Partnership Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2019

14. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Restricted and Unrestricted funds			
<i>General</i>			
General	2,493,507	272,777	2,766,284
	2,493,507	272,777	2,766,284

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Restricted and Unrestricted funds			
<i>General</i>			
General	2,481,379	236,978	2,718,357
	2,481,379	236,978	2,718,357

15. Company limited by guarantee

Newbiggin by the Sea Heritage Partnership Limited is a company limited by guarantee and accordingly does not have a share capital.

Newbiggin by the Sea Heritage Partnership Limited
Detailed Statement of Financial Activities
For the year ended 31 March 2019

	2019 £	2018 £
INCOME AND ENDOWMENT		
Donations and legacies		
Subscriptions and donations	62,707	162,876
Grants receivable	1,027	-
	63,734	162,876
Other trading activities		
Rental Income	12,000	12,000
	12,000	12,000
Total incoming resources	75,734	174,876
EXPENDITURE		
Raising donations and legacies		
Direct costs	(8,543)	(118,969)
	(8,543)	(118,969)
Charitable activities		
Premises costs and insurances (Premises costs and insurances)	(16,159)	(4,123)
Cost of direct charitable activity (Administrative expenses)	-	1
	(16,159)	(4,122)
SUPPORT COSTS		
Governance costs - sundry expenses		
Governance costs - depreciation	(2,177)	-
	(2,177)	-
Governance costs - professional & accountancy charges		
Governance costs - professional & accountancy charges (Administrative expenses)	(780)	(540)
	(780)	(540)
Governance costs - bank charges		
Governance costs - bank charges (Administrative expenses)	(148)	(152)
	(148)	(152)
Total resources expended	(27,807)	(123,783)
Net Income	47,927	51,093