

**Report of the Trustees and**  
**Unaudited Financial Statements For The Year Ended 31 December 2018**  
**for**  
**Shirland Miners Welfare Club**

Pedley & Co.  
Chartered Certified Accountants  
82 Nottingham Road  
Somercotes  
Alfreton  
Derbyshire  
DE55 4LY

**Shirland Miners Welfare Club**

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**For The Year Ended 31 December 2018**

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**Shirland Miners Welfare Club**

**Report of the Trustees**  
**For The Year Ended 31 December 2018**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

520507

**Principal address**

123 Main Road  
Shirland  
Derbyshire  
DE55 6BA

**Trustees**

K Barnes  
M Wheatley  
J Hadfield  
I Beckett  
A Buckley  
A Dawes

**Independent examiner**

Pedley & Co.  
Chartered Certified Accountants  
82 Nottingham Road  
Somercotes  
Alfreton  
Derbyshire  
DE55 4LY

Approved by order of the board of trustees on 17 June 2019 and signed on its behalf by:

Trustee

**Independent Examiner's Report to the Trustees of  
Shirland Miners Welfare Club**

**Independent examiner's report to the trustees of Shirland Miners Welfare Club**

I report to the charity trustees on my examination of the accounts of the Shirland Miners Welfare Club (the Trust) for the year ended 31 December 2018.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Pedley & Co.  
Chartered Certified Accountants  
82 Nottingham Road  
Somercotes  
Alfreton  
Derbyshire  
DE55 4LY

17 June 2019

**Shirland Miners Welfare Club**

**Statement of Financial Activities**  
**For The Year Ended 31 December 2018**

	Notes	2018 Unrestricted fund £	2017 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		552	3,690
Other trading activities	2	198,168	195,962
Investment income	3	2,253	1,455
<b>Total</b>		<u>200,973</u>	<u>201,107</u>
 <b>EXPENDITURE ON</b>			
Raising funds		<u>213,834</u>	<u>171,265</u>
<b>NET INCOME/(EXPENDITURE)</b>		(12,861)	29,842
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		143,734	113,892
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>130,873</u></u>	 <u><u>143,734</u></u>

The notes form part of these financial statements

**Shirland Miners Welfare Club**

**Balance Sheet**  
**At 31 December 2018**

	Notes	2018 Unrestricted fund £	2017 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	117,617	119,827
<b>CURRENT ASSETS</b>			
Stocks	8	22,504	27,410
Debtors	9	-	538
Cash at bank and in hand		19,812	24,464
		<hr/>	<hr/>
		42,316	52,412
<b>CREDITORS</b>			
Amounts falling due within one year	10	(29,060)	(28,505)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		13,256	23,907
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		130,873	143,734
		<hr/>	<hr/>
<b>NET ASSETS</b>		130,873	143,734
		<hr/> <hr/>	<hr/> <hr/>
<b>FUNDS</b>	11		
Unrestricted funds		130,873	143,734
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		130,873	143,734
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board of Trustees on 17 June 2019 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

## **Shirland Miners Welfare Club**

### **Notes to the Financial Statements** **For The Year Ended 31 December 2018**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Shirland Miners Welfare Club**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2018**

**2. OTHER TRADING ACTIVITIES**

	2018	2017
	£	£
Sales	192,374	188,162
Room hire	2,567	3,163
Fruit machine income	2,500	3,296
Snooker & pool income	592	688
Telephone income	10	-
Other income	125	653
	<u>198,168</u>	<u>195,962</u>

**3. INVESTMENT INCOME**

	2018	2017
	£	£
Rents received	2,250	1,454
Deposit account interest	3	1
	<u>2,253</u>	<u>1,455</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

2018	2017
9	8
<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	3,690
Other trading activities	195,962
Investment income	1,455
<b>Total</b>	<u>201,107</u>
<b>EXPENDITURE ON</b>	
Raising funds	171,265
<b>Total</b>	<u>171,265</u>



**Shirland Miners Welfare Club**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2018**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**NET INCOME/(EXPENDITURE)**

29,842

**RECONCILIATION OF FUNDS**

**Total funds brought forward**

113,892

**TOTAL FUNDS CARRIED FORWARD**

143,734

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 January 2018	35,478	46,274	59,267	26	141,045
Additions	-	-	1,775	-	1,775
At 31 December 2018	35,478	46,274	61,042	26	142,820
<b>DEPRECIATION</b>					
At 1 January 2018	-	-	21,192	26	21,218
Charge for year	-	-	3,985	-	3,985
At 31 December 2018	-	-	25,177	26	25,203
<b>NET BOOK VALUE</b>					
At 31 December 2018	35,478	46,274	35,865	-	117,617
At 31 December 2017	35,478	46,274	38,075	-	119,827

**8. STOCKS**

	2018 £	2017 £
Stocks	22,504	27,410

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	-	538

**Shirland Miners Welfare Club**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2018**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	23,885	23,697
Taxation and social security	5,175	4,808
	<u>29,060</u>	<u>28,505</u>

**11. MOVEMENT IN FUNDS**

	At 1/1/18	Net movement in funds	At 31/12/18
	£	£	£
<b>Unrestricted funds</b>			
General fund	143,734	(12,861)	130,873
	<u>143,734</u>	<u>(12,861)</u>	<u>130,873</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	200,973	(213,834)	(12,861)
	<u>200,973</u>	<u>(213,834)</u>	<u>(12,861)</u>

**Comparatives for movement in funds**

	At 1/1/17	Net movement in funds	At 31/12/17
	£	£	£
<b>Unrestricted Funds</b>			
General fund	113,892	29,842	143,734
	<u>113,892</u>	<u>29,842</u>	<u>143,734</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	201,107	(171,265)	29,842
	<u>201,107</u>	<u>(171,265)</u>	<u>29,842</u>

**Shirland Miners Welfare Club**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2018**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/17 £	Net movement in funds £	At 31/12/18 £
<b>Unrestricted funds</b>			
General fund	113,892	16,981	130,873
<b>TOTAL FUNDS</b>	<u>113,892</u>	<u>16,981</u>	<u>130,873</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	402,080	(385,099)	16,981
<b>TOTAL FUNDS</b>	<u>402,080</u>	<u>(385,099)</u>	<u>16,981</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2018.

**Shirland Miners Welfare Club**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31 December 2018**

	2018	2017
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	351	3,500
Subscriptions	201	190
	<hr/>	<hr/>
	552	3,690
<b>Other trading activities</b>		
Sales	192,374	188,162
Room hire	2,567	3,163
Fruit machine income	2,500	3,296
Snooker & pool income	592	688
Telephone income	10	-
Other income	125	653
	<hr/>	<hr/>
	198,168	195,962
<b>Investment income</b>		
Rents received	2,250	1,454
Deposit account interest	3	1
	<hr/>	<hr/>
	2,253	1,455
	<hr/>	<hr/>
<b>Total incoming resources</b>	200,973	201,107
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Hire of plant and machinery	435	848
<b>Other trading activities</b>		
Opening stock	27,410	5,508
Purchases	93,774	91,773
Wages	69,865	57,797
Licensing	718	1,649
Rates & water	3,799	2,605
Insurance	2,671	2,621
Light & heat	10,086	8,921
Repairs & renewals	5,275	3,764
Accounts & stocktake	590	500
Telephone	1,270	1,403
Post & stationery	427	549
Cleaning	905	1,283
Games & entertainment	9,624	8,353
Sundries	3,134	4,605
Fruit machine expenses	1,790	1,820
Bank charges	229	263
Grants & donations	351	180
Fixtures and fittings	3,985	4,231
Carried forward	235,903	197,825

This page does not form part of the statutory financial statements

**Shirland Miners Welfare Club**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31 December 2018**

	2018	2017
	£	£
<b>Other trading activities</b>		
Brought forward	235,903	197,825
Motor vehicles	-	2
Closing stock	(22,504)	(27,410)
	<hr/>	<hr/>
	213,399	170,417
	<hr/>	<hr/>
<b>Total resources expended</b>	213,834	171,265
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	(12,861)	29,842
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This page does not form part of the statutory financial statements