

**REGISTERED CHARITY NUMBER: 1072561**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018  
FOR  
MEHR MUTUAL CONCERN**

**GB Accounting Solutions Limited  
Building 115  
Bedford Technology Park  
Thurleigh  
Bedford  
Bedfordshire  
MK44 2YA**

**MEHR MUTUAL CONCERN**

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FOR THE YEAR ENDED 31 December 2018**

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## **MEHR MUTUAL CONCERN**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2018**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal objectives of the charity are:

1. Social welfare and educational causes for people either in or from overseas underprivileged countries.
2. Such charitable purposes as the trustees in their absolute discretion think fit and, in particular, without prejudice to the generality of the foregoing, the relief of poverty of persons resident in Lucknow, Uttar Pradesh, India.

##### **Public benefit**

The charity exists for the public benefit. Our deed of trust commit us to annual financial donations to (1) students attending Shia College & Shri Jai Narain Post Graduate College in Lucknow; (2) institutions supported by the Tauheedul Muslimeen Trust; (3) welfare and educational support to individuals in India (Lucknow) and Pakistan; (4) other charitable organisations that support our objectives.

The trustees have given regard to the Charity Commission's guidance on public benefit when setting the aims and objectives for the year.

The main policies adopted are to ensure basic welfare of students and individuals to help them successfully complete their educational studies to allow them to support themselves when they become adults.

Children and students receive financial support from the charity either directly or indirectly via registered charities nominated and identified by educational institutions based on those most in need.

##### **Volunteers**

The charity receives no material donated services and places a minimal reliance on external volunteers.

## **MEHR MUTUAL CONCERN**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2018**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

In the current year we have increased overall donations that we have made by 146% to £29,410 (2017: £11,922).

Our donations/activities can be separated into 3 parts:

1. Donations to support students directly
2. Donations to the TMT
  - Hardship and Scholarship Funding
  - Project Funding
3. Donations to other registered charities

##### **Donations to support students directly**

In Lucknow we directly supported 6 students (2017: 6) studying in various grades/years from year 2 to year 11. Indian inflation and supporting children in higher classes has meant that school fees have increased. Overall, funding in Indian Rupee (Rs) terms was increased by 19.8% to Rs405,540 (2017: Rs338,394). The £ to Rs improved by 9.5% to 90.12 (2017: 82.29) and thus funding in £ terms only increased by 9.4% to £4,500 (2017: £4,112).

As stated in previous reports, it is our aim to support the students we sponsor all the way up to university graduation. We are very aware as students move up the education system costs increase significantly. Therefore we have to balance how many students we can support at the same time. We do not want a situation where we have to stop supporting a student if they wish to continue their studies at university due to a lack of funds. Keeping that in mind the trustees decided that we are comfortable with the current number of students (6) that are supported and do not see an increase in the near future. The situation is reviewed every year and due consideration is given to see if we can afford to support additional students.

##### **Donations to the TMT**

##### **Scholarships and hardship funding**

Since 2014 we have engaged with the Tauheedul Muslimeen Trust (TMT), a non-profit organisation for educational and charitable purpose, registered by the Indian Government. They have helped us co-ordinate our efforts in Lucknow. This partnership has been very successful in identifying needy students across various university colleges and distribution of funds to them. This year 111 students (2017: 58) have been given scholarship or hardship funds ranging from Indian Rupees Rs1,200 to Rs4,200. We held the funding at the same level as the previous year £3,190 (2017: £3,190) but due to the exchange rate movement in a favourable direction Rupee funding increased by 9.5%.

In the current year the TMT also successfully re-established our relationship with the Shri Jai Narain Post Graduate College, so in addition to the students helped above, an additional 67 students were given scholarship or hardship funds ranging from Indian Rupees Rs1,500 to Rs2,000. The figure in the current year is inflated as funding that was provided in 2017 was carried forward to the current year. It was our founder's wish that we have a balanced approach while supporting religious based educational establishments/charities and we should distribute funds to different religious and non-religious based institutions/charities. The trustees are grateful for the collaboration between the TMT and the Shri Jai Narain Post Graduate College which is primarily a Hindu based institution. This collaboration was between the TMT and the Shri Jai Narain college was positively reported in a local Lucknow Hindi newspaper.

In summary in the current year we helped 178 students with funding (2017: 58).

## **MEHR MUTUAL CONCERN**

### **REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 December 2018**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Project funding**

In March 2018, Mehdi Hussain (who provides the secretariat for the Trust) visited India to carry out a soft audit of the use of Mehr funds. This was principally to see how we were sponsoring children from disadvantaged groups who were being supported in their primary/secondary education at Unity College. Mehdi visited the school thanks to the organisation of the Tauheedul Muslimeen Trust (who established Unity College, and who has distributed funds to several institutions in Lucknow on behalf of the Trust, including Unity College). Mehdi spoke to administrators and teachers there, and was satisfied that the purpose of the school was for academic and increasingly vocational learning, and that the funding was being used effectively.

Whilst there, Mehdi also investigated other funding opportunities. These included:

- funding of the smart boards (including a networked connected desktop computer) for the classrooms. Smart boards are a valuable learning tool because they encourage children to learn interactively, and have access to online learning sources. In addition they are environmentally friendly, in requiring less printing.

- funding to provide extra lessons and coaching for those from disadvantaged backgrounds to take part in clerical grade competitive exams.

These proposals were put to the trustees of the Mehr Mutual Concern for approval at a special meeting in September 2018, and then were also taken forward through email correspondence thereafter. After receiving and reviewing budgeted proposals and a project plan from the TMT, the trustees agreed to provide £16,600 project funding to the TMT in line with the above points. Funding was provided in 2 phases, initially 5 classrooms refurbishments and coaching classes were funded. Once we could see the work done on the classrooms, a further batch of money was provided for another 5 classrooms. This allowed us to audit and monitor the work being done. In essence 10 SMART classrooms have been created at Unity College Lucknow. They have been equipped with smart classroom equipment (electronic white boards and networked desktop PC's for the teachers). Work has been completed and the classes are running. Also 40 students at Unity College were coached for competitive exams. The first batch of students have completed their course and have sat the competitive exams.

##### **Future**

We are grateful for the work TMT has done on our behalf this year and look forward to working with TMT in future to identify other social welfare and educational projects that need funding.

##### **Donations to other registered charities**

Finally, our trustees have identified a number of charities and projects to support. Due to the increase in income this year, we increased funding to them to £5,120 (2017: £4,620). Charities supported during the year were Medecins Sans Frontieres (MSF), African Village Support, Medical Aid Palestine (MAP), WaterAid and Poor in Need (Bangla School). Of note in the current year, funding was given to 'Poor in Need' of £1,500. This is a new and extremely small charity that was identified by one of our trustees. This charity has built and runs a school in Bangladesh on a non-religious basis and provides primary education to some of the poorest, excluded children in Bangladesh. This year's funding provided furniture and a ceiling fan for the classroom. We have held initial exploratory discussions with the founder, and hope to help this charity with more significant funding in the coming year.

Thanks to the significant increase in income this year to date, the charity has donated £73,138 to various charitable causes.

The estate of our founder, the late Dr Fakhir Hussain, has now nearly been fully realised. There are some minor issues to be resolved which may result in a small amount of legacy income in the current year. We are fully invested in various funds via Hargreaves Lansdowne for the next year and hope that with the increased income the investments generate, we will be able to support bigger projects and help more students.

## **MEHR MUTUAL CONCERN**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2018**

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#### **FINANCIAL REVIEW**

##### **Financial position**

Total incoming resources for the year amounted to £211,282 (2017: £66,966) of which £168,608 (2017: £48,393) was from Dr Hussain's estate.

Total support costs and donations to fund students, educational institutes and other charities amounted to £30,461 (2017: £11,934).

Total income excluding monies from Dr Hussain's estate amounted to £42,674 (2017: £18,573). This £42,674 is split into £27,674 (income from investments) and £15,000 (historical income from Dr Hussain's Estate). Investment income therefore increased by 132% from £11,922 to £27,674.

Due to the significant increase in income this year our income reserves (based on 85% income available for donations) are now £4,901 (2017: -£2,043).

##### **Investment policy and objectives**

Mehr Mutual Concern is dependent on investment income generated from a portfolio of investments held at Hargreaves Lansdown. The charity does not benefit from local government grants and is solely dependent on its own fundraising.

Total assets now invested with Hargreaves Lansdown in a growth and income-focused portfolio spread across a number of funds (investment funds and investment trusts) and stocks for the year was £875,895 (2017: £899,769).

The charity's funds have been applied as follows:

1. Donations to charities that support our objectives (6 charities in the current year)
2. Donations supporting school fees, uniforms, transport, books and stationery for 6 children (from class 2 to 11)
3. Donations to TMT to fund hardship/scholarship funds for students across various degree colleges and universities in Lucknow including TMT institutes, Shia PG College and Shri Jai Narain PG College.
4. Administration costs.

##### **Reserves policy**

It is our aim to hold reserves of 2 years of past expenditure on donations. In the medium term, the trustees wish to increase the charity's reserves to at least 3 years' worth of activity. This will enable the charity to function without financial worry when we support students on 3 year degree courses. Only the donations/funding to support students directly and hardship/scholarship funding via the TMT are taken into account when formulating the reserve policy. All other donations we make are discretionary based on income received in the year. Therefore we currently only have just over 1 years' worth of reserves. Due to the increased income in the current year (2019) we have 2 years of reserves. The reserves policy will again be reviewed at the next AGM after we have a clearer picture of all our assets and income forecast from our investments, as all of Dr Hussain's estate is now fully invested.

## **MEHR MUTUAL CONCERN**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 December 2018**

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#### **FUTURE PLANS**

The charity remains cautious in the present financial climate. However, at the year end, we received £168,608 from Dr Fakhir Hussain's estate. This donation has again increased our assets and income. In line with our founder's wishes, even though the money was not specifically donated as an endowment in the Will, the trustees have decided to treat this donation as an endowment. We look to donate 85% of the income to good causes. This donation has now been invested and is generating monthly income for the charity.

This year one of our trustees visited Lucknow, India. The trip was planned as a soft audit, where our charity partners and other charities carry out the work on the ground. The trip was carried out by our Chairman (Yasir Hussain) at no cost to the Charity as he combined this with a personal trip. Overall the trip was positive and further details of it and outcomes are reported earlier in the report. If opportunities arise we will carry out other trips in the future.

We have received the bulk of the money from Dr Hussain's estate and it is now fully invested; this will increase our income in the coming year. There may be further opportunities for charitable donations. At the same time, this must be balanced with the available resources (especially the time of the volunteer trustees) to devote to further projects. The charity also wishes to encourage trustees to reach out to other charities to help those charities achieve projects that would have a significant impact in line with the charity's core objectives. One of our trustees has identified the charity 'Poor in Need', which runs a primary school in Bangladesh; we are looking to engage/partner this charity in the coming year. Details will be provided in future annual reports.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

The charity seeks to have on its board members with the right skills set to enable it to be managed in an effective manner. Any new appointment is made at a properly constituted trustees' meeting or during the AGM.

##### **Organisational structure**

Essential administrative duties are carried out by the Chairman (Yasir Hussain), Secretary (Martin Lister) and Treasurer (Raj Saini). Occasional administrative support is hired in on an ad-hoc basis. No fundraising activities are carried out by the charity. The trustees are all volunteers. All charitable commitments and donations are agreed at the AGM by the trustees, with the option to have extraordinary meetings if necessary (so far not realised). All cheques are signed off by at least two trustees.

##### **Induction and training of new trustees**

New trustees receive the necessary induction in regard to responsibilities, looking through the charity literature including recent accounts and minutes of trustees' meetings and finally meeting with existing trustees.

##### **Risk management**

The Trustees will continue to monitor and review the risk assessment process on an ongoing basis. This is discussed at the AGM as part of the analysis of the portfolio of investments and charitable commitments. In the opinion of the trustees there are adequate internal controls in place to cover any significant risks to the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1072561

##### **Principal address**

17 Mortimer Crescent  
Worcester Park  
Surrey  
KT4 7QL

**MEHR MUTUAL CONCERN**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 December 2018**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

M Hussain  
Mrs R Iqbal  
D Iqbal  
M Holland  
R Saini  
M Lister  
Ms O Hassim  
A Moosvi  
P B Reynolds

**Independent examiner**

Gerald Bygraves  
FMAAT  
GB Accounting Solutions Limited  
Building 115  
Bedford Technology Park  
Thurleigh  
Bedford  
Bedfordshire  
MK44 2YA

Approved by order of the board of trustees on 16/9/2019 and signed on its behalf by:

  
.....  
R Saini - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MEHR MUTUAL CONCERN**

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**Independent examiner's report to the trustees of Mehr Mutual Concern**

I report to the charity trustees on my examination of the accounts of the Mehr Mutual Concern (the Trust) for the year ended 31 December 2018.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Gerald Bygraves*

Gerald Bygraves  
FMAAT  
GB Accounting Solutions Limited  
Building 115  
Bedford Technology Park  
Thurleigh  
Bedford  
Bedfordshire  
MK44 2YA

Date: 16/9/2019

**MEHR MUTUAL CONCERN****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 December 2018**

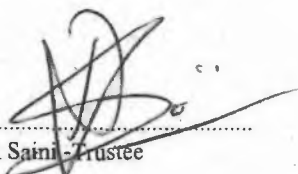
		<b>31.12.18</b>	<b>31.12.17</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>funds</b>	<b>funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	<b>168,608</b>	48,393
Investment income	3	<b>42,674</b>	18,573
<b>Total</b>		<b>211,282</b>	66,966
<b>EXPENDITURE ON</b>			
Raising funds	4	<b>1,051</b>	12
Charitable activities	5		
Social welfare and education		<b>29,410</b>	11,922
Other		<b>148,873</b>	(108,755)
<b>Total</b>		<b>179,334</b>	(96,821)
<b>NET INCOME</b>		<b>31,948</b>	163,787
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>912,181</b>	748,394
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>944,129</b>	912,181

The notes form part of these financial statements

**MEHR MUTUAL CONCERN****BALANCE SHEET**  
**At 31 December 2018**

		<b>31.12.18</b>	<b>31.12.17</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>funds</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	Notes		
Investments	10	875,895	899,769
<b>CURRENT ASSETS</b>			
Cash at bank		68,234	12,412
<b>NET CURRENT ASSETS</b>		68,234	12,412
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		944,129	912,181
<b>NET ASSETS</b>		944,129	912,181
<b>FUNDS</b>	11		
Unrestricted funds		944,129	912,181
<b>TOTAL FUNDS</b>		944,129	912,181

The financial statements were approved by the Board of Trustees on 16/9/2019 and were signed on its behalf by:

  
R Saini - Trustee

The notes form part of these financial statements

**MEHR MUTUAL CONCERN****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 December 2018**

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	Notes	31.12.18 £	31.12.17 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<u>180,821</u>	<u>54,132</u>
<b>Net cash provided by (used in) operating activities</b>		<u>180,821</u>	<u>54,132</u>
 <b>Cash flows from investing activities:</b>			
Purchase of fixed asset investments		<u>(124,999)</u>	<u>(48,393)</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(124,999)</u>	<u>(48,393)</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		<u>55,822</u>	<u>5,739</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>12,412</u>	<u>6,673</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>68,234</u></u>	<u><u>12,412</u></u>

The notes form part of these financial statements

**MEHR MUTUAL CONCERN**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 December 2018**

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1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.12.18	31.12.17
	£	£
Net income for the reporting period (as per the statement of financial activities)	31,948	163,787
Adjustments for:		
Losses/(gain) on investments	148,873	(109,655)
Net cash provided by (used in) operating activities	<u>180,821</u>	<u>54,132</u>

## MEHR MUTUAL CONCERN

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2018

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Allocation and apportionment of costs**

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	31.12.18	31.12.17
	£	£
Legacies	<u>168,608</u>	<u>48,393</u>

**MEHR MUTUAL CONCERN**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 December 2018**

**3. INVESTMENT INCOME**

	31.12.18	31.12.17
	£	£
Investments	42,674	18,573
Deposit account interest	-	-
	<u>42,674</u>	<u>18,573</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	31.12.18	31.12.17
	£	£
Support costs	1,051	12
	<u>1,051</u>	<u>12</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (See note 6)	Totals
	£	£
Social welfare and education	29,410	29,410
	<u>29,410</u>	<u>29,410</u>

**6. GRANTS PAYABLE**

	31.12.18	31.12.17
	£	£
Social welfare and education	29,410	11,922
	<u>29,410</u>	<u>11,922</u>

**7. SUPPORT COSTS**

	Finance	Governance costs	Totals
	£	£	£
Raising donations and legacies	13	1,038	1,051
	<u>13</u>	<u>1,038</u>	<u>1,051</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017.

**MEHR MUTUAL CONCERN****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 December 2018****9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	48,393
Investment income	18,573
<b>Total</b>	<u>66,966</u>
<b>EXPENDITURE ON</b>	
Raising funds	12
<b>Charitable activities</b>	
Social welfare and education	11,922
Other	(108,755)
<b>Total</b>	<u>(96,821)</u>
<b>NET INCOME</b>	<u>163,787</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	748,394
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>912,181</u></u>

**10. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2018	899,769
Additions	124,999
Revaluations	(148,873)
At 31 December 2018	<u>875,895</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u><u>875,895</u></u>
At 31 December 2017	<u><u>899,769</u></u>

There were no investment assets outside the UK.



**MEHR MUTUAL CONCERN**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 December 2018**

**11. MOVEMENT IN FUNDS**

	At 1/1/18 £	Net movement in funds £	At 31/12/18 £
<b>Unrestricted funds</b>			
General fund	12,412	12,214	24,626
Founder's Legacy	899,769	19,734	919,503
	<u>912,181</u>	<u>31,948</u>	<u>944,129</u>
<b>TOTAL FUNDS</b>	<u>912,181</u>	<u>31,948</u>	<u>944,129</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	42,675	(30,461)	12,214
Founder's Legacy	168,607	(148,873)	19,734
	<u>211,282</u>	<u>(179,334)</u>	<u>31,948</u>
<b>TOTAL FUNDS</b>	<u>211,282</u>	<u>(179,334)</u>	<u>31,948</u>

**Comparatives for movement in funds**

	At 1/1/17 £	Net movement in funds £	At 31/12/17 £
<b>Unrestricted Funds</b>			
General fund	6,673	5,739	12,412
Founder's Legacy	741,721	158,048	899,769
	<u>748,394</u>	<u>163,787</u>	<u>912,181</u>
<b>TOTAL FUNDS</b>	<u>748,394</u>	<u>163,787</u>	<u>912,181</u>

**MEHR MUTUAL CONCERN**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 December 2018**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	18,573	(12,834)	5,739
Founder's Legacy	48,393	109,655	158,048
	66,966	96,821	163,787
<b>TOTAL FUNDS</b>	<u>66,966</u>	<u>96,821</u>	<u>163,787</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/17 £	Net movement in funds £	At 31/12/18 £
<b>Unrestricted funds</b>			
General fund	6,673	17,953	24,626
Founder's Legacy	741,721	177,782	919,503
<b>TOTAL FUNDS</b>	<u>748,394</u>	<u>195,735</u>	<u>944,129</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	61,248	(43,295)	17,953
Founder's Legacy	217,000	(39,218)	177,782
	278,248	(82,513)	195,735
<b>TOTAL FUNDS</b>	<u>278,248</u>	<u>(82,513)</u>	<u>195,735</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2018.

**MEHR MUTUAL CONCERN****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 December 2018**

	31.12.18 £	31.12.17 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Legacies	168,608	48,393
<b>Investment income</b>		
Investments	42,674	18,573
Deposit account interest	-	-
	<u>42,674</u>	<u>18,573</u>
<b>Total incoming resources</b>	<b>211,282</b>	<b>66,966</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to individuals	29,410	11,922
<b>Other</b>		
Gains/losses on investments	148,873	(109,655)
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	13	12
<b>Governance costs</b>		
Accountancy and legal fees	1,038	900
<b>Total resources expended</b>	<b>179,334</b>	<b>(96,821)</b>
<b>Net income</b>	<b>31,948</b>	<b>163,787</b>

This page does not form part of the statutory financial statements

