

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

RISING BROOK BAPTIST CHURCH**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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RIISING BROOK BAPTIST CHURCH

Report of the Trustees for the Year Ended 31 December 2018

The Trustees are pleased to present their annual directors' report with the financial statements of the charity for the year ending 31 December 2018 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities".

Introduction and Objects

Rising Brook Baptist Church is a company limited by guarantee, without a share capital and is governed by the directors, subject to the requirements of charity law.

The principal object of the Church is to promote the advancement of Christian faith.

Reference and administrative details

Charity number: 1136190
Company number: 07122684
Registered Office: Rising Brook Baptist Church, Burton Square, Stafford, ST17 9LT

Our advisers

Accountants	Wynniatt-Husey Limited	The Old Coach House, Horse Fair, Rugeley, Staffordshire, WS15 2EL
Bankers	Lloyds Bank Plc	Market Square, Stafford, ST16 2JL

Trustees' responsibilities in relation to the financial statements

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Mrs P M Edwards
Mrs M A Stephenson
Mr M J Young
Mr T Mitchell
Mrs D E Corson
Mrs L O Khoneizer
Mrs S Phillips
Miss C Phillips (Resigned on 31 December 2018)
Mr A W Pressdee
Mrs C A Almond
Mr S Eyton-Jones

Organisation

The Directors determine the general management policy of the Church under the guidelines laid down by the Baptist Union Corporation Limited. The day to day management is delegated to the Leadership Team. There have been no material changes in the policy since the last report.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or benefits in kind from their work with the charity other than the Ministers.

RISING BROOK BAPTIST CHURCH
Report of the Trustees for the Year Ended 31 December 2018 continued

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Rising Brook Baptist Church for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company at the end of the financial year and of the incoming resources and application of resources, including the income and expenditure of the charitable company for the period ending on that date. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financials statements comply with the Charities Act 2011 and part 15 of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review

The Church's funds are retained in order to finance both its activities and the maintenance and enhancements of the Church buildings. The Directors confirm that any major risks to which the Church is exposed have been reviewed and procedures have been established to mitigate those risks.

Approved by the Church on and signed on its behalf by:

..... Mrs L O Khoneizer
Director

..... Mr M Young
Director

RISING BROOK BAPTIST CHURCH

Independent Examiner's report to the Trustees of Rising Brook Baptist Church Charitable Company

I report on the accounts of the company for the year ended 31 December 2018, which are set out on pages 2 to 11.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- The accounts do not accord with such records;
- Where accounts are prepared on an accrual's basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)
- Any matter which the examiners believe should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Mr T D Mayne
For and behalf of Wynniatt-Husey Limited
Chartered Accountants & Statutory Auditor
The Old Coach House
Horse Fair
Rugeley
Staffordshire
WS15 2EL

Date.....

RISING BROOK BAPTIST CHURCH

Statement of Financial Activities For the year ended 31 December 2018

	Notes	Unrestricted Funds 2018 £	Unrestricted Funds 2017 £
Incoming Resources			
Giving Gift Aid		507,721	521,801
Sundry Income		9,091	13,883
Café & Catering Income		90,098	85,728
Room Booking Income		36,447	17,547
Gifts from Mission Partners		5,581	6,932
Community Outreach		6,568	11,819
CYF Income		8,675	28,319
Grant Income		24,359	26,534
Library Income		4,021	6,584
Resources Sales		659	-
Leadership School		8,114	2,486
Thank Offering		20,040	20,576
Released from Network Pot		4,244	5,000
Total Incoming Resources		<u>725,618</u>	<u>747,209</u>
Total Direct Charitable Expenditure		<u>739,412</u>	<u>746,955</u>
Net Incoming /(Outgoing) Resources Before Transfer		(13,794)	254
Transfer between funds		7,433	91,554
Net Income Resources Before Exceptional Income	2	<u>(6,361)</u>	<u>91,808</u>
Net Movements in Funds			
Fund balances brought forward		92,626	818
Funds Balances Carried Forward		<u>86,265</u>	<u>92,626</u>

RISING BROOK BAPTIST CHURCH

Balance Sheet As at 31 December 2018

	Notes	Unrestricted Funds 2018 £	Unrestricted Funds 2017 £
Fixed Assets			
Tangible assets	4	<u>0</u>	<u>0</u>
Current Assets			
Debtors	5	31,339	33,501
Cash at bank and in hand		<u>166,359</u>	<u>165,670</u>
		<u>197,698</u>	<u>199,171</u>
Creditors: amounts falling due within one year	6	41,378	40,509
Net Current Assets/(Liabilities)		<u>156,320</u>	<u>158,662</u>
Total Assets		<u>156,320</u>	<u>158,662</u>
Represented By:			
Members fees		190	190
Unrestricted funds		86,265	92,626
Designated funds	7	<u>69,865</u>	<u>65,846</u>
		<u>156,130</u>	<u>158,472</u>
		<u>156,320</u>	<u>158,662</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and;
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its profits or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed by:

Martin Young - Director

Mrs L O Khoneizer - Director.....

RIISING BROOK BAPTIST CHURCH

Notes to Financial Statements For the year ended 31 December 2018

1) Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 (Charities SORP (FRS 102)) "The Financial Standard applicable in the UK and Republic of Ireland including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

Rising Brook Baptist Church meets the definition of a public benefit entry under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the costs of fixed assets, less their estimated residual, over their expected useful lives on the following bases:-

Fittings and furniture	10%	straight line basis
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Expenditure

All expenditure is accounted for gross, and when incurred. Those expenses which are attributable to two or more expense headings are apportioned between those headings on an appropriate basis. Donations made are included in the year in which they are paid.

Income and Donations

Donations and bequests are accounted for when received by the Church. Other income is accounted for on an accruals basis as far as it is prudent to do so. Income includes tax received and recoverable.

Monies collected for and paid over to other churches and charities are not included in the Statement of Financial Activities.

Donation of Assets

Gifts of tangible assets are included in these accounts at an estimate valuation which approximates to cost. Donations are included in the income and expenditure account as such, and in the balance sheet under appropriate headings.

Fund Accounting

All monies received are for the general running of the church and no specific restriction is given by the donor. The managing trustees have transferred all retained funds to unrestricted reserves.

RISEING BROOK BAPTIST CHURCH

Notes to Financial Statements For the year ended 31 December 2018 continued

2) Net Incoming Resources for the year

This is stated after charging:

	2018	2017
Depreciation	0	0
Minister's salaries	182,052	162,112
Administration staff salaries	197,463	176,757
Staff pensions	5,959	8,889
Audit fees	2,360	2,360

3) Taxation Status

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gain Act 1992 to the extent that these are applied to its charitable objects.

RIISING BROOK BAPTIST CHURCH

Notes to Financial Statements **For the year ended 31 December 2018 continued**

4) Tangible Fixed Assets

	Fittings & Furniture £	Total £
Cost or valuation		
At 1 January 2018	136,410	136,410
Additions	-	-
Disposals	-	-
At 31 December 2018	<u>136,410</u>	<u>136,410</u>
Depreciation		
At 1 January 2018	136,410	136,410
Eliminated on disposals	-	-
Charge for the year	-	-
At 31 December 2018	<u>136,410</u>	<u>136,410</u>
Net Book Value		
At 31 December 2018	<u>0</u>	<u>0</u>
At 31 December 2017	<u>0</u>	<u>0</u>

RISING BROOK BAPTIST CHURCH

Notes to Financial Statements For the year ended 31 December 2018 continued

5) Debtors

	2018	2017
	£	£
Debtors	4,147	3,762
Income tax recoverable	8,360	9,701
Rising Brook Hosp (C+C) Ltd	922	1,000
DFN Transactions	2,854	2,938
Prepayments	<u>15,056</u>	<u>16,100</u>
	<u>31,339</u>	<u>33,501</u>

6) Creditors

	2018	2017
	£	£
Accruals	32,749	31,897
PAYE	<u>8,629</u>	<u>8,612</u>
	<u>41,378</u>	<u>40,509</u>

7) Designated Funds

	2018	2017
	£	£
Building Fund	12,434	12,434
Rising Brook Church	-	7,693
Create Church	-	
Church at The Crossing	-	30,119
Rising Brook Community Church	-	15,449
Gambia Projects	13,728	-
Youth Projects	8,339	-
Other Overseas Projects	21,000	-
Local Projects	6,070	-
Other (Held on Behalf of Others)	<u>8,294</u>	<u>151</u>
	<u>69,865</u>	<u>65,846</u>

8) Reserves

	Totals £	Unrestricted Funds £	Designated Funds £	Members Fees £
At 1 January 2018	158,662	92,626	65,846	190
Surplus/(Deficit) for the year	-13,794	-13,794	-	-
Designated Fund Movement/transfers Between funds	11,452	7,433	4,019	-
At 31 December 2018	156,320	86,265	69,865	190

RISING BROOK BAPTIST CHURCH

For the year ended 31 December 2018 continued

9) Capital Commitments

At 31 December 2018 there were no capital commitments for which contracts had been placed or amounts authorised by the Directors.

10) Employee Number and Costs

	2018	2017
Ministers & Directors	10	10
Support & Administration	<u>19</u>	<u>18</u>
	<u>29</u>	<u>28</u>

No employee earned £40,000 p.a. or more.

Aggregate amounts paid in respect of:

	2018	2017
	£	£
Wages	421,688	410,693
Social Security costs	26,202	25,390
Pension costs	5,959	8,899
	<u>453,849</u>	<u>444,982</u>

No Director has received remuneration or benefits in kind from the Church during the year other than the Ministers.

RISING BROOK BAPTIST CHURCH

Detailed Income Expenditure Account For the year ended 31 December 2018

	2018 £	2017 £
Incoming Resources		
Giving – Regular	350,830	315,120
Giving – Loose Bag	30,456	29,139
Giving – One-offs £1,000+	33,130	71,575
Giving Gift Aid	93,305	105,967
Sundry Income	9,091	13,883
Café & Catering Income	90,098	85,728
Room Booking Income	36,447	17,547
Gifts from Mission Partners	5,581	6,932
Community Outreach	6,568	11,819
CYF Income	8,675	28,319
Grant Income	24,359	26,534
Library Income	4,021	6,584
Resources Sales	659	-
Leadership School	8,114	2,486
Thank Offering	20,040	20,576
Released from Network Pot	<u>4,244</u>	<u>5,000</u>
	<u>725,618</u>	<u>747,209</u>
Resources Expended		
Salaries & Wages	453,849	444,982
Ministers & Staff Training	8,647	7,659
Minister & Staff Expenses	7,578	7,427
Intern Costs	2,080	2,070
Sunday Services	15,587	25,122
Online Church	3,867	3,777
Events	4,044	4,199
Community Outreach	8,875	11,539
CYF Expenditure	5,449	7,391
Pastoral Care	15	363
Discipleship & Clusters	1,427	782
Local & Global Mission	39,562	48,012
Hospitality	1,922	4,754
Centre Ministry	982	1,030
Marketing & Communications	8,373	6,902
IT Costs	6,989	4,237
Subscriptions	2,702	1,829
Professional Fees	13,890	11,189
Rent & Rates	8,734	10,142
Utilities	45,171	32,429
Facilities Maintenance & Cleaning	18,269	31,484
Minibus	1,342	1,717
Photocopier, Stationary Etc	21,687	22,017
Telephone & Wifi	4,891	3,748
Library	415	2,275
Deaf Ministry	3,156	1,540
Safeguarding	588	607
Leadership School	4,098	2,486
Café & Catering Non-staff Costs	43,595	44,534
Conferencing Non-staff Costs	1,032	536
Miscellaneous	156	176
Prior Year Adjustment	<u>440</u>	<u>-</u>
	<u>739,412</u>	<u>746,955</u>
Net expenses over receipts to be carried forward	<u>(13,794)</u>	<u>254</u>

This page does not form part of the statutory financial statements.