

DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD

Report and Accounts

31-Aug-18

Gebryil Accounting Ltd

69 Lawrence Road

Suite 2.03

London

N15 4EY

**DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD**

**Report and accounts**

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**DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD**

**Company Information**

**Directors**

Dr Ghebrat Kahsay

Rev Leul Tekeste

**Secretary**

Mrs Azeb Ghidey

**Operating Address**

Debre Medhanit Kidane Eritrean Church

Tubbs Road

London

NW10 4SD

**Registered Office address & Auditors**

GEBRYIL ACCOUNTING LTD

ZENITH HOUSE

69 LAWRENCE ROAD

LONDON

N15 4EY

**Registered number**

6672273

**Bankers**

Barclays Bank plc

HSBC Bank plc

**DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD**

Profit and Loss Account

For the year ended 31st August 2018

	Notes	2018 £	2017 £
<b>Income</b>	<b>1</b>	235,877	329,676
Operating and Administrative expenses		84,377	67,145
Other operating income		0	0
<b>Gross Surplus</b>	<b>2</b>	<hr/> 151,500	<hr/> 262,531
Interest receivable		—	—
interest payable		0	0
<b>Net Surplus</b>		<hr/> 151,500	<hr/> 262,531

**DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD**

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR

OF DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX  
TEWAHDO CHURCH IN UK LTD

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2018, set out on pages 4 to 7, and you consider that the company is exempt from an audit and a report under Section 477(2) of the Companies Act 2006. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gebryil Accounting Ltd  
69 Lawrence Road  
Zenith House  
London N15 4EY

**DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD**

**Registered number:**

**6672273**

**Directors' Report**

The directors present their report and accounts for the year ended 31 August 2018

**Principal activities and review of business**

The company's objectives are a) to maintain the doctrine and worship of the Eritrean Christian Orthodox Tewahdo Church. b) to unite the members of the Eritrean Christian Orthodox Tewahdo Church in UK. c) to promote tolerance and friendly relations with other churches and religious communities. d) the relief of poverty, illiteracy, sickness and distress. e) to promote public awareness and knowledge of Eritrean Gospel songs and culture, f) to address and relief of poverty, illiteracy, sickness and distress, youth needs and promote against anti social behaviours.

**Directors and Their Interest**

The directors who served during the year is stated in the company information page. The company is limited by guarantee and having no share capital. The directors have no financial interest in the company.

**Responsibilities of the Directors**

The company law requires the directors:

- \* To prepare financial statements for every financial year to give a true and fair view of the company's state of affairs.
- \* To select suitable accounting policies and apply them consistently, making judgments that are prudent and reasonable.
- \* To state whether applicable accounting standards have been followed, and to disclose and explain any material departures.
- \* To apply the going concern basis unless there is sufficient reasons to believe that the company will not continue in its activities
- \* To keep proper accounting records.
- \* To safeguard the assets of the entity and take such steps for the prevention and detection of fraud as is reasonable.

The report of the Director's has been prepared in accordance with the provisions applicable to companies subject to the small companies regime

**Dr Ghebrat Kahsay**

**Director**

This report was approved by the board on 15 May 2016 and signed on its behalf.

**DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEW.**

**Balance Sheet**

**AS AT 31 AUGUST 2018**

	Notes	2018 £
<b>Fixed assets</b>		
Furniture & Equipment		43,013
Freehold Property		193,136
		<u>1,974,149</u>
<b>Current assets</b>		
Balance at bank - Natwest		0
Balance at bank - Barclays		0
Balance at bank - HSBC		0
Balance at bank - HSBC		124,460
		<u>124,460</u>
<b>Creditors: amounts falling due within one year</b>	3	-500
<b>Net Funds ( Surplus )</b>		<u>123,960</u>
		<u><b>2,098,109</b></u>

Represented by:

<b>RESERVES</b>	0	
Surplus Receipts over expense		1,946,609
Add: Surplus Receipts over expenses - Current		151,500
<b>Total Surplus Funds</b>		<u><b>2,098,109</b></u>

The director considers that the company for the year ended 31st August 2015 is entitled to exemption from the requirement to have an audit under the provisions of Section 477 (2) of the Companies Act 2006. The director has confirmed that no members have required the company to have an audit of its accounts for the year in question in accordance with section 476 of the companies Act 2006.

The director acknowledges his responsibility for (i) Ensuring that the company keeps accounting records which comply with Section 386; (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provision of the companies subject to the small companies regime, were approved by the board on 15 May 2016

**Dr Ghebrat Kahsay**

**Director**

Approved by the board on 31 August 2018

**DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD**

Notes to the accounts

for the year ended 31 August 2018

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

***Donations***

Consists of donations from church goers and well-wishers received during the year.

**2 Taxation**

No provision for corporation tax has been made in these accounts as the company is not a profit making organisation

**3 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Accrued Expenses	0	0
Creditors	500	500
	<hr/>	<hr/>
	500	500
	<hr/>	<hr/>



**DEBRE MEDHANIT KIDANE MEHRET ERITREAN CHRISTIAN ORTHODOX TEWAHDO CHURCH IN UK LTD**

Schedule to the Profit and Loss Account

for the year ended 31 August 2018

*for the information of the directors only*

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Income		
Donations Collected	127,086	119,197
Monthly Contributions	37,069	33,530
Christenings Services	2,270	1,830
Other	50,889	72,906
Wedding Services	2,440	1,800
sale of gifts	10,600	7,510
hall rent	5523	<b>12548</b>
	<u>235,877</u>	<u>249,321</u>
Sundry Income	0	0
Other Income- Bank Interest	0	0
	<u>0</u>	<u>0</u>
	<u><u>235,877</u></u>	<u><u>249,321</u></u>
		235,877
<b>EXPENDITURE</b>		
Rent - Premises	12,292	21,000
Service Charge	1335	5893
Payments to Priests	20,654	22,645
wages	29,692	
Utility Bill	7067	0
Candles and prayer decoration	1761	1345
Materials & carpets	2,900	38,293
Legal Fee of purchase church	336	1500
Telephone	399	
Refreshment		5955
Audit & Accountancy	500	500
Stationery	600	1025
Bank Charges		3,450
Repairs & Maintenance	6,841	
	<u>84,377</u>	<u>101606</u>
		84,377
<b>Surplus receipts over expenditures</b>	<b>£ <u><u>151,500</u></u></b>	<b>£</b>



**Registered number**  
**6672273**













2017

£

39,109  
1775678  

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1,814,787

0  
0  
0  
132,322  

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132,322

-500

131,822  

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**1,946,609**  

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1,798,933  
147,676

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**1,946,609**  

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249,321

29692

50346

101,606

101,606

**147,715**

