

**Bledington and Foscot Community Association Limited**  
**Company Number: 08824479**  
**Registered Charity: 1155942**

**Annual Report and Financial Statements**  
**For the Year Ending 31 March 2019**

Registered Office:  
The Trinders  
Main Street  
Bledington,  
OX7 6UX

# **Bledington and Foscot Community Association Limited**

## **Contents of the Financial Statements for the Year Ending 31 March 2019**

	Page
Trustees' Report	2
Independent Examiner's Report	3
Financial Statements	4
Notes to the Financial Statements	5

# **Bledington and Foscot Community Association Limited**

## **Trustees' annual report (including Directors' report)**

The Trustees submit their report and financial statements of Bledington and Foscot Community Association Limited (BaFCA) for the Year ending 31<sup>st</sup> March 2019.

The principal activity of the Community Association is in accordance with its aims, to support the establishment of a green-field village community hub in Bledington. The Company is working with the Plunkett Foundation, EU Leader, the Big Potential Programme, Awards for All, the Princes Trust, Summerfield Trust, the Princes Countryside Fund and a registered cooperative society, Bledington Community Shop Limited (BCSL) to open a volunteer run community shop and café – which will provide the village with a much needed social hub for the whole community. BaFCA completed its main fundraising late in 2018 and, as work started on construction, made an initial grant of £63,000 to BCSL, in March 2019.

### **Financial Review**

During the year the BaFCA stepped up its fundraising efforts, nearly doubling its funds as the village hub project moved towards critical mass. By July 2018 the total amount raised by BaFCA had reached just over £100,000. This allowed BaFCA to make a grant of £63,000 to its partner, BCSL, a registered society with asset lock, which will own and operate the volunteer run facility. BaFCA expects to fund the building works for the community café, the café fittings and all volunteer activity and training. The total project cost will ultimately run to some £300,000, although BaFCA only expects to fund about a third of that, being the community café element of the scheme. The balance of funds from BaFCA in addition to the grant of £63,000, are expected to be provided through a long term interest free loan, where the social dividend will be the improvement of community cohesion in Bledington and Foscot.

### **Grant and Social Investment Policy**

All grants and social investments are made to promote the benefit of the inhabitants of Bledington and Foscot and its environs without sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants. In particular to establish, or secure the establishment of a community centre and to maintain and manage the same in furtherance of these objects.

# **Bledington and Foscot Community Association Limited**

## **Financial Statements for the Year Ending 31 March 2019**

### **Trustees' Report (continued)**

Trustees' responsibilities:

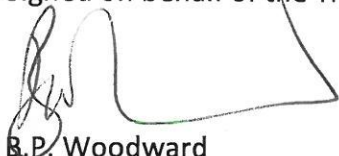
- the member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- the trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.
- the trustees acknowledge their responsibility to have had regard to the Charity Commission's public benefit guidance.

The Trustees (Directors) remain:

- Benjamin Ball (Chairman)
- Michael Lear
- Ben Woodward (Secretary)

The Company has taken advantage of the small companies' exemption in preparing the report.

Signed on behalf of the Trustees



B.P. Woodward

31 August 2019

# Bledington and Foscot Community Association Limited

## Financial Statements for the Year Ending 31 March 2019

### Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jon-Paul Lawrence  
Petre Cottages  
Foscot  
Oxon OX7 6RS

31<sup>st</sup> August 2019



# Bledington and Foscot Community Association Limited

## Statement of Financial Activities (including summary Income and Expenditure Account) for the year ending 31 March 2019

	2019	2018
<b>Income</b>	<b>£</b>	<b>£</b>
Donations received	34,678.23	30,101.43
Other	141.62	78.46
<b>Total income</b>	<b>34,819.85</b>	<b>30,179.89</b>
<b>Expenditure</b>		
Charitable activities	63,000.00	0.00
Other	27.65	127.41
<b>Total Expenditure</b>	<b>63,027.65</b>	<b>127.41</b>
<b>Net (Expenditure)/Income for the year</b>	<b>(28,207.80)</b>	<b>30,052.48</b>
<b>Net Movement in Funds</b>	<b>(28,207.80)</b>	<b>30,052.48</b>
<b>Reconciliation of Funds</b>		
Total funds brought forward	69,004.45	38,951.97
<b>Total funds carried forward</b>	<b>40,796.65</b>	<b>69,004.45</b>

# Bledington and Foscot Community Association Limited

## Balance Sheet as at 31 March 2019

	2019	2018
	£	£
<b>Current Assets</b>		
Cash at bank and in hand	40,796.65	69,004.45
<b>Total Net Assets</b>	<b>40,796.65</b>	<b>69,004.45</b>
<b>Funds of the Charity</b>		
Restricted village hub fund	40,796.65	69,004.45
<b>Total Funds</b>	<b>40,796.65</b>	<b>69,004.45</b>

- The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.
- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with the Charities SORP (FRS 102).

M.R.V. Lear – Director

B. Ball - Director

31 August 2018

# **Bledington and Foscot Community Association Limited**

## **Notes to the Accounts for the year ending 31 March 2017**

### **Accounting policies**

#### **Basis of preparation**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 effective 1 January 2015, the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

#### **Funds Structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees at their discretion, have created a fund for a specific purpose.

#### **Income recognition**

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount receivable can be measured reliably.

#### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.