

The Falkland Hall Charity (Reg.No.213532)

Report for the year January to December 2018

The Falkland Hall was originally built as a large merchant house in 1558 by Edmund Silvester. It became the Falkland Hall at around the time it was sold by the Recreation Society to the Town Institute in 1920. Over the years the ground floor was used as a hall for meetings and entertainment, and the top floor was a Men's Institute. In the 1960's the Hall had become neglected the then Trustees commenced letting the building on a commercial basis.

A new Trust scheme came into being in 1974 and ran until the present scheme was sealed on 11th February 1985 as the Falkland Hall Charity. The title to the land and building is vested in the Official Custodian for Charities in trust for the Falkland Hall Charity

Under the 1985 Charity Scheme, the Trustees have the option to use all or part of the building as a community centre, or lease the building for the best rent possible. The Trustees must firstly apply the charity's income in meeting the proper costs of administering the charity and of managing its property (including the repair and insurance of its buildings). After payment of these costs, the Trustees shall apply the remaining income as they think fit for any charitable purposes for the general benefit of the inhabitants of the Town of Burford and the neighbourhood thereof.

A bank account is held with TSB bank in Sheep Street, Burford.
Investments are held in funds with M&G Investments and CCLA COIF Charity Funds.

The Extraordinary Repair Fund is held within these investments.
The commercial let is managed by Marriott's Property LLP

During 2018 the Trustees fulfilled the requirements of the charity scheme. The Trustees have purchased The Old Barn, Swan Lane, Burford, initially on leasehold, for conversion to an Archive Centre for Burford, with a studio apartment providing income to make the project sustainable. Quotes for the conversion are underway, as is the fundraising programme.

John Yeatman
Treasurer

February 2019

THE FALKLAND HALL CHARITY
(Registered Charity No.213532)

RECEIPTS AND PAYMENTS FOR YEAR ENDING 31st DECEMBER 2018

31-Dec-17	RECEIPTS	31-Dec-18
	<i>Falkland Hall:-</i>	
16,500.00	Rent	27,500.00
	<i>Swan Lane Barn:-</i>	
	Grants to Burford Archive Project	2,000.00
	Donations to Burford Archive Project	2,399.74
	<i>Investment Income:-</i>	
6,794.27	M&G Charifund	3,372.23
2,614.35	COIF Fixed Interest Income Units	1,424.77
2,313.35	COIF Investment Fund Income Units	1,410.30
<u>0.00</u>	Sale of Investments units (M&G + COIF)	<u>160,000.00</u>
28,221.97		198,107.04
	 PAYMENTS	
	<i>Falkland Hall:-</i>	
0.00	Buildings Insurance	5,185.71
990.00	Letting Agent management charges	1,650.00
3,990.00	Property Repairs	0.00
1,420.00	Grants awarded by FHC	0.00
4,446.15	<i>Swan Lane Barn:-</i>	
	Purchase of the Old Barn	180,000.00
	Planning consultants, insurance & fees	2,423.80
	Legal costs	<u>13,546.25</u>
		202,805.76
	 RECONCILIATION OF FUNDS	
	TSB balance @ 01/01/2018	62,903.92
	Plus Income	<u>198,107.04</u>
		261,010.96
	Less Expenditure	<u>-202,805.76</u>
		<u>58,205.20</u>
	 TSB balance @ 31/12/2018	<u>58,205.20</u>

I certify these are a true record of accounts:

John Yeatman 19/1/2019.

John Yeatman - Treasurer

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STATEMENT OF VALUATION OF ASSETS @ 31/12/2018

Represented by:-

Cash	TSB Treasurers Account	58205.20
	COIF Charities Deposit Account	0.00
Investments	M&G Charifund (Equities)	
	4268.665 units @ 1424.03p	60787.07
	COIF-B (Fixed interest Income Units)	
	24283.89 units @ 133.08p	32317.00
	COIF-R (Accumulation Units)	
	347.31 units @ 15432.70p	53599.31
	COIF-T (Income Units)	
	2258.41 units @ 1432.62p	32354.43
Property	Swan Lane Barn (Leasehold at cost)	180000.00
Total	Assets of Trust	417263.01

Note: The Managed Charity Investment Funds include a £5,100 'Extraordinary Repair Fund' holding, this increases by £150 p.a.

I certify this to be a true and accurate record



John Yeatman - Treasurer

26 Frethern Close
Burford
Oxon
OX18 4NT

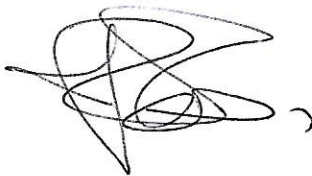
6 February 2019

The Falkland Hall Charity
5 The Leaze
Barns Lane
Burford
OX18 4NE

To the Trustees of the Falkland Hall Charity

I have provided an independent examination of the accounts for the Falkland Hall Charity for the year ending 31st December 2018

I confirm that appropriate books of accounts have been properly kept throughout the year, year end accounts have been prepared and supported by an adequate audit trail from underlying records, and reconciliation of funds have been prepared and agreed.

A handwritten signature in black ink, consisting of several overlapping loops and a final flourish.

Frank Triggs